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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Sales and Earnings Increase—

| Quarter Ended March 31— | 1955 | 1954 |
|-------------------------|--------------|--------------|
| Net sales | \$24,780,022 | \$17,116,420 |
| Operating income | 3,221,844 | 1,343,673 |
| Federal taxes | 1,680,121 | 698,710 |

Net income \$1,541,723 \$644,963

Earns. per sh. (on basis of 1,986,648 shs. outstg.) \$0.78 \$0.32

Net sales in the calendar year 1954 were \$71,849,231 compared to \$76,992,558 in 1953—a reduction of 6.6%. Earnings before taxes were \$7,197,970 or \$3.62 per share. This was a decrease of 17.1% compared with the 1953 income of \$8,687,732 or \$4.37 per share.

Earnings after taxes were \$3,733,083 or \$1.88 per share compared to \$6,649,671 or \$3.35 per share in 1953. However, net income for 1953 included a tax refund for previous years of \$2,249,846 which leaves \$4,399,825 or \$2.22 per share as the 1953 figure for direct comparison. This is a reduction of 15.1% compared with 1954.

Net income represented 5.2% of sales in 1954 as compared with a net income of 5.7% of sales in 1953.

Book value of Acme Steel stock increased slightly during the year from \$18.63 in 1953 to a new high of \$18.91 at the end of 1954.—V. 181, p. 741.

Advance Exploration Co., Dallas, Tex.—Files—

The company on March 31 filed a letter of notification with the SEC covering 240,000 shares of common stock (par 10 cents) to be offered at \$1.15 per share through Southwestern Securities Co., Dallas, Tex. The net proceeds are to be used to purchase equipment, and for working capital and general corporate purposes.

Airborne Instruments Laboratory, Inc.—Files—

The corporation on April 15 filed a letter of notification with the SEC covering 9,026 shares of capital stock (par \$1) to be offered at \$29.50 per share through Smith, Barney & Co., New York, for the account of a group of selling stockholders.—V. 180, p. 2693.

Alabama Power Co.—To Issue \$15,000,000 Bonds—

This company, a subsidiary of The Southern Co., filed on April 15, 1955, an application with the SEC under the Public Utility Holding Company Act of 1935 on Form U-1 for the issuance and sale of \$15,000,000 principal amount of additional 30-year first mortgage bonds. The securities are to be sold at competitive bidding on May 24, 1955. The proceeds of the sale of the securities will be used to finance the company's construction program.—V. 181, p. 1073.

Alco Products, Inc.—New Name Adopted—

See American Locomotive Co. below.—V. 181, p. 1305.

Allied Finance Co.—Preferred Stock Placed Privately—

The company on April 7 sold privately to a group of institutional investors an issue of 20,000 shares of 5 1/4% cumulative preferred stock (par \$100) through Merrill Lynch, Pierce, Fenner & Beane.

The proceeds are to be used to redeem the \$1,645,000 of 5 1/2% and 6% preferred stock and for working capital.—V. 175, p. 2485.

Allied Uranium Mines, Inc., Salt Lake City, Utah—Stock Offered—

H. J. Cooney & Co., New York, on April 19 offered publicly "as for speculation" an issue of 600,000 shares of common stock (par one cent) at \$1 per share.

PROCEEDS—The net proceeds are to be used to pay for the exploration of the Pitchblende, Ucola, Paradox Valley, San Rafael groups of properties and of the Utah State leases; also for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par one cent) 3,000,000 shs. 1,732,000 shs.
* Not including 100,000 shares of the company's stock reserved for the exercise of the same number of warrants which may be purchased by the underwriter if all of the 600,000 shares now being offered are sold.

BUSINESS—Company was incorporated in Delaware on Aug. 26, 1954, for the purpose of engaging in the exploration, acquisition, drilling and mining of uranium and vanadium properties. The company has qualified to do business in the State of Utah and Colorado and maintains its principal business offices at 708 Newhouse Building, Salt Lake City, Utah.

The company's mining properties consist of mining leases and agreements to acquire working interests covering approximately 140 claims, located on approximately 2,800 acres in the Colorado Plateau region, of which 120 claims are in San Juan and Emery Counties, Utah, and 20 claims in Montrose County, Colo. Included in these properties are the following:

The company has three mining leases from the State of Utah each for a term of 10 years, commencing Oct. 15, 1954, and as long thereafter as uranium and vanadium might be produced in commercial quantities. These leases which comprise approximately 1,100 acres, or the equivalent of 55 standard claims, are located in San Juan County, Utah. They are held by the company under assignments from the original lessees.

The properties located in the San Rafael mining district, Emery County, Utah, consist of six groups of claims located generally in the central section of the western flank of the San Rafael Swell. The claim groups are as follows from north to south: 3 Sunset claims, 3 Sunlight claims, 3 Queen of Sheba claims, 5 Lone Wolf claims, 4 San Rafael claims and 4 Big Red claims.

The Pitchblende Group, consisting of 19 unpatented lode mine claims and several fractions, is located in the Big Indian Mining District, San Juan County, Utah, approximately 40 miles southeast of Moab, Utah.

The Ucola Group consists of 50 unpatented mining claims of which two claims are in conflict with a state lease leaving a net of 48 claims. The company's 50% working interest is limited to 24 of

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these claims. These claims lie on the north edge of Dry Valley in the Big Indian Mining District, San Juan County, Utah.

The Paradox Valley Group consists of a total of 20 claims situated mainly on Monogram Mesa on the southeast side of Paradox Valley, Montrose County, Colo.—V. 181, p. 1549.

Allison Steel Manufacturing Co.—Stock to Employees

On March 15, 1955, this company purchased at the price of \$10 per share from Lee Higginson Corp., the sole underwriter, and from certain dealers 6,900 shares of its common stock, \$5 par value. The company plans to offer such shares to its employees who were formerly employees of Allison at the price of \$10 per share plus expenses of the transaction, including carrying charges for any shares purchased on a deferred payment basis and transfer taxes. See also V. 181, p. 1193.

American Broadcasting-Paramount Theatres, Inc.

| | 1955 | 1954 |
|--------------------------------------------------------------------|-------------|-------------|
| Operating profit before Federal income tax and capital gains below | \$4,163,000 | \$2,248,000 |
| Provision for Federal income tax | 2,246,000 | 1,209,000 |
| Net oper. profit before capital gains (net) | \$1,917,000 | \$1,039,000 |
| Capital gains (net) after applicable income tax | 33,000 | 71,000 |

Consolidated earnings \$1,950,000 \$1,110,000

Preferred dividend requirement 132,981 133,393

Common shares outstanding 3,977,096 3,967,504

Earns. per share common (excl. capital gains) .80-.45 .80-.23

Earns. per share common (incl. capital gains) .80-.46 .80-.25

V. 180, p. 437.

American Discount Co. of Georgia (Charlotte, N. C.)

Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on April 15, 1955, covering 15,000 shares of 5% cumulative preferred stock, series 1954, \$50 par, to be offered for public sale through an underwriting group headed by A. M. Law & Co., Johnson, Lane, Space & Co., Inc., and Interstate Securities Corp. The stock is to be offered at par, with a \$2.50 underwriting commission.

Proceeds will be applied to the working capital of the company and used in its general business.—V. 181, p. 1549.

American & Foreign Power Co. Inc.—Sale Denied—

See Electric Bond & Share Co. below.—V. 181, p. 1305.

American Gas & Electric Co.—Earnings Rise—

Record earnings for 12- and 3-month periods were reported April 18 by this company.

AGE's earnings for the 12 months ended March 31 were \$34,059,913

BUSINESS ADMINISTRATION LIBRARY

LIBRARY

—an all-time high and an increase of 11.6% over the \$30,514,200 for the same period last year. The company's earnings for three months also reached a new high of \$10,048,501, a 20.4% increase over the \$8,347,812 for the previous comparable period. March earnings were \$3,106,034, a jump of 24.5% over last year's \$2,495,863.

Earnings per share of common stock, based on the average number of shares outstanding, were \$2.65 for the year ended March 31—another new high after adjusting for stock splits. Earnings per share for the 12 months ended the same date last year were \$2.41. Average number of shares outstanding increased from 12,644,571 to 12,852,439.—V. 181, p. 1437.

American Hospital Supply Corp.—Earnings Up—

Thomas G. Murdough, President, reports a 15.43% increase in consolidated net sales and an increase of 26.23% in net profit after taxes for the first three months of 1955. "Consolidated American operations during the first quarter of 1955," Mr. Murdough told shareholders, "resulted in a ten-cent-per-share increase in net profit after taxes with 26,395 more shares outstanding."

Net sales for this corporation and subsidiary companies during the first three months of 1955 were \$10,727,222 as compared to \$9,293,046 for the first three months of 1954. Net profit after taxes increased from \$312,456 to \$394,428. Net profit per share on 663,634 shares outstanding during the first quarter of 1955 was 59 cents compared to 49 cents on 637,239 shares reported at the end of the first quarter of 1954.—V. 181, p. 1305.

American Locomotive Co.—Change in Name Approved

The stockholders on April 19 approved a change in the name of this 118-year-old company to Alco Products, Inc. The new name has been adopted to reflect the company's increasingly diversified operations which have grown beyond its role as a leading locomotive supplier.

While locomotive production will continue to be a major operation, Alco today manufactures products for more than a dozen principal markets. Over three-quarters of the company's 1954 output of regular products was in new lines. Last year alone Alco introduced 18 new products to its many customer industries, and won a contract to build the Army's Package Power Reactor. This is the first atomic power plant designed so that its components can be transported anywhere in the world by air.

Three directors were also elected to the Alco board at the annual meeting. They are George W. H. Allen, Vice-President of Enos Sanderson Co., Inc.; Dr. Ernest W. Reid, President of Corn Products Refining Co., and Kenneth F. MacLellan, President of United Biscuit Co. of America. Each will serve for a three-year term.

During the meeting, Perry T. Egbert, Alco President, reported that the company earned 31c a share in the first quarter of 1955. He added that this was somewhat disappointing but not entirely unexpected, since a three weeks' strike at Alco's New York State plants adversely affected earnings.

Mr. Egbert told shareholders the company expected second quarter results would be considerably better—perhaps 60% better—and 20 to

ness is largely civilian in character, less than 20% being classified as of a military nature.

The Lamb Electric's main plant in Kent, Ohio—owned outright—provides about 150,000 square feet of floor space. To accommodate the steady growth of its business, it has several smaller buildings in the same city under leases, providing about 33,000 additional square feet of floor area. The number of workers presently employed is over 1,100. Plans for a substantial expansion in business are in an advanced stage.

American Machine and Metals has arranged to obtain a term loan of \$3,500,000 from banks which will be available to redeem the outstanding debentures and will leave funds for additional working capital and for the purchase of equipment which form part of the expansion plans of The Lamb Electric Co. No other financing nor any sale of stock by American Machine and Metals or the present stockholders of The Lamb Electric Co. is intended. The only outstanding securities would be 30,000 shares of common capital stock of American Machine and Metals, Inc.—V. 180, p. 1550.

American Stores Co.—March Sales Off—

Period End, Mar. 31—1955—Month—1954 1955—12 Mos.—1954
Retail sales \$59,320,748 \$60,296,280 \$61,713,037 \$59,741,593
—V. 181, p. 1305.

American Telephone & Telegraph Co.—Large Issue of Convertible Debentures Approved—

The largest security offering ever made by an American corporation was authorized on April 29 by the stockholders of this company. The management was given authority to issue up to \$650,000,000 of convertible debentures.

The exact amount of the offering under subscription rights, as well as the coupon rate, conversion price and other details, are left for later determination. The last similar offering by this company, in December of 1953, was for \$602,543,000.

The new offering would increase to about \$3.2 billion the amount of convertible debentures sold to stockholders since the end of World War II.

As the company now has more than 50,200,000 shares outstanding, a rights offering permitting a shareholder to buy one \$100 debenture for each eight shares owned would permit the issuance of something over \$627,500,000 of debentures.—V. 181, p. 1773.

AMI, Inc.—1954 Earnings Declined—

| | 1954 | 1953 |
|---------------------------------------|-----------|-----------|
| Earnings before taxes | \$113,937 | \$355,992 |
| Provision for Federal taxes on income | 53,000 | 36,000 |
| Net income | \$60,937 | \$189,992 |
| Common shares outstanding | 220,870 | 220,870 |
| Earnings per common share | .27 | .86 |

John W. Haddock, President, reported that net after taxes for January and February this year was \$73,904.

The sales decline in the juke box industry, which began in December, 1953, continued throughout the greater part of 1954 and resulted in the most highly competitive market the company has known in six years, Mr. Haddock declared.

Earnings of \$38,279 for the first six months of 1954 were partially offset by a loss in the third quarter, first profitless quarter in more than six years, resulting principally from a model changeover representing the most extensive revision of the company's products ever undertaken, he explained. Failure of several key suppliers to make deliveries on schedule caused production delays and losses, he added.

However, sales recovered with the introduction last Fall of the new Model F line, December being the largest sales month and 1954 the largest sales year in the history of the company. Mr. Haddock said "there is nothing in sight to indicate any immediate change in the trend apparent during the latter part of 1954 and 1955 to date."—V. 180, p. 717.

Ancher Hocking Glass Corp. (& Subs.)—Earnings Up

| | 1955 | 1954 |
|-------------------------------------------------------------------------|-------------|-------------|
| Three Months Ended March 31— Net income from operations before taxes | \$3,476,191 | \$3,003,696 |
| Provision for Fed. and Canadian income taxes | 1,834,154 | 1,618,784 |
| Net income | \$1,642,037 | \$1,384,912 |
| Earnings per com. share after preferred dividends | \$1.10 | \$0.92 |

Deduction has been made for depreciation and all other charges including Federal and Canadian income taxes and provision for contingencies in the amount of \$100,000. Provision for income taxes has been made for the three months ended March 31, 1955 in accordance with the rates established by the Revenue Act of 1954.—V. 181, p. 1437.

Arkansas-Missouri Power Co.—Preferred Stock Placed Privately—The company has placed privately, through Kidder, Peabody & Co., an issue of 35,000 shares of 4.65% cumulative preferred stock (par \$100), it was announced on April 14.

The proceeds are to be used to refund the 5½% and 6% preferred stock (par \$25) outstanding in the aggregate par amount of \$2,750,000 and to pay for construction program (see V. 181, p. 1437).—V. 181, p. 1670.

Atomic Development Mutual Fund, Inc.—Underwriting Completed—Shares Again Offered to Public

Shares of this Fund went on public sale again April 18 after the successful completion of an underwriting of 1,250,000 shares of stock.

The underwriting added 17,000 new shareholders and increased the Fund's net asset value more than \$16,000,000. Total net asset value now exceeds \$37,000,000, and there are 38,000 stockholders.

The 30-day underwriting, which was completed on April 15, was managed by Equitable Securities Corp. and more than 150 associated firms. Sales were suspended during the underwriting except through members of the undertaking syndicate.

Newton I. Steers, Jr., President of the Fund, said its directors and advisers have completed plans for investing the proceeds from the underwriting. Although the bulk of the funds will be invested in the common stocks of established companies, Mr. Steers said the Fund would consider sharing in the financing of new ventures in the atomic field, either by stock or debenture purchase.

The Fund currently owns securities of more than 90 companies. Present investments are divided as follows: 47.5% in raw materials, including uranium, beryllium, lithium, thorium and zirconium; 8.3% in radioactive materials and radiation instrument; 6.4% in suppliers of special equipment and services; 4.8% in Atomic Energy Commission operating contractors; 9% in application of atomic power; and 11.2% in diversified atomic activities.

Ten percent of the Fund's assets are invested in U. S. Government securities.

Mr. Steers said the Fund's directors decided on the underwriting to provide an investment reservoir in view of the rapid development of peacetime atomic energy. "Developments are coming far faster than anyone anticipated," he said, "and we feel that an outstanding investment opportunity exists at this time." Moreover, Mr. Steers continued, the Fund can contribute to atomic energy development by providing needed financing.—V. 181, p. 1438.

Automatic Canteen Co. of America—New Official

Nathaniel Leverone, Chairman of the Board, on April 18 announced the election of Robert Z. Greene as Chairman of the Executive Committee and that on April 15, Mr. Greene and Arthur Gluck were elected directors of the company. Mr. Greene is President and Mr. Gluck is Executive Vice President-Treasurer of The Rowe Corp. of which Automatic Canteen recently purchased the controlling interest.—V. 181, p. 957.

Bankers Fire & Marine Insurance Co., Birmingham, Alabama—Files With SEC

The company on April 12 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$5) to be offered for subscription by stockholders at \$14 per share, without underwriting. The proceeds are to be used to increase capital and surplus.—V. 176, p. 850.

Beaumont Factors Corp. (N. Y.)—Plans Deb. Issue—

The business of this corporation in the first quarter of 1955 was at the highest levels in its history, Howard Nemser, President, said on April 20. This firm is a commercial finance company.

Mr. Nemser attributed the upsurge in business in large measure to the rising rate of company reorganizations under Chapter XI of the Bankruptcy Act. Another boost to Beaumont's volume, he said, was supplied by "the growing number of companies that is becoming marginal to banks," thus creating a rise in the demand for funds secured by accounts receivable and chattel mortgages.

Another highlight, he reported, was the expansion of Beaumont's consumer credit department, the most profitable segment of the business.

To cope with the unprecedented expansion in volume, Beaumont plans to raise additional funds through a debenture issue, Mr. Nemser said. Details and underwriting will be announced in the near future. It is reported that the new financing is expected to amount to over \$1,000,000.—V. 179, p. 1150.

Bishop Oil Co.—Stock Subscriptions—

Of the 153,236 common shares, \$2 par value, offered by the company for subscription 152,248 shares were subscribed for and the remaining 988 shares were purchased by the several underwriters at the subscription price of \$8 per share, or an aggregate of \$7,904, pursuant to the terms of the underwriting agreement, and resold at \$11.75 per share.

Hooker & Fay, the managing underwriter, has advised the company as follows:

(1) Prior to the expiration of the subscription offer, the underwriters, (a) purchased at prices ranging from \$1.35 per right to \$1.45 per right, for an aggregate cost of \$78,603.75, an aggregate of 55,025 rights entitling them to subscribe for 22,010 common shares; (b) subscribed for 22,010 common shares upon the exercise of rights so purchased, and (c) sold, when issued, an aggregate of 12,000 common shares at a price of \$11.50 per share for an aggregate selling price of \$138,000.

(2) As a result of the foregoing transactions and the acquisition of the unsubscribed shares, the several underwriters owned aggregate of 10,998 common shares (which were offered and placed at \$11.75 per share). See V. 181, p. 1307.

Black Hills Power & Light Co.—Offering Postponed—

J. B. French, President, on March 15 said: "Because of the current unsettled condition of the securities market, the management has decided to temporarily postpone the proposed offering of approximately 11,000 additional shares of common stock scheduled to be made to the common stockholders of the company on March 16, 1955."—V. 181, p. 1670.

(E. W.) Bliss Co.—Acquires Pennsylvania Firm—

See Mackintosh-Hempel Co. below.—V. 178, p. 2474.

Blockson Chemical Co.—Sales Up—Earnings Off—

| | 1955 | 1954 |
|---------------------|-------------|-------------|
| Net sales | \$7,521,899 | \$7,271,098 |
| Profit before taxes | 1,970,326 | 2,171,362 |
| Net income | 935,326 | 1,030,362 |
| Earnings per share | \$0.62 | \$0.63 |

—V. 181, p. 742.

Bountiful Uranium Co., Reno, Nev.—Files With SEC—

The company on March 7 filed a letter of notification with the SEC covering 2,900,000 shares of common stock (par 2½ cents) to be offered at 10 cents per share through Northern Securities, Inc., Seattle, Wash. The net proceeds are to be used to pay expenses incident to mining operations.

Braniff Airways, Inc., Dallas, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 19, 1955, covering a maximum of \$6,000,000 of \$2.50 par common stock (number of shares not specified). The stock is to be offered for subscription by common stockholders. The subscription rate and subscription price, record date, and underwriting terms are to be supplied by amendment. F. Eberstadt & Co. Inc. is named as the principal underwriter.

Net proceeds for the financing will be added to the general fund of the company and used from time to time for such corporate purposes as the management may determine.

Sale of the additional common stock is being made in connection with a financing program entered upon by the company in anticipation of its purchase at an estimated cost of \$4,161,000 of spare parts, inventory and shop equipment for use with its new aircraft. Pursuant to a contract entered into in February, 1955, the company has agreed to purchase seven new DC-7C aircraft from Douglas Aircraft Co. Inc., to be delivered during the period from Oct. 1956 through May 1957, at a cost of \$15,440,873.

According to the prospectus, the company expects to enter into agreements with institutional investors in May 1955 pursuant to which up to \$15,000,000 of 4½% notes of the company may be issued to such investors commencing not later than September, 1956. It is expected that the proceeds from the sale of the additional common stock, together with other cash funds of the company including the proceeds of sales of such 4½% notes as the company may issue, will be used for the purchase of flight and related equipment and debt retirement and for other corporate purposes.—V. 181, p. 1557.

Bridgeport Brass Co.—Proposed Stock Offering—

The company plans to offer 202,547 shares of cumulative convertible preferred stock (par \$50) to common stockholders of record April 26 on the basis of one share of preferred stock for each six shares of common stock held; rights to expire on May 10. This offering is contingent upon approval of the stockholders at the annual meeting to be held today (April 25) and effective registration under the Securities Act of 1933.—V. 181, p. 1556.

Browne Window Manufacturing Co., Dallas, Texas—Files With Securities and Exchange Commission—

The company on April 1 filed a letter of notification with the SEC covering 150,000 shares of 6% convertible preferred stock (par \$1) and 150,000 shares of common stock (par 1 cent) to be offered in units of one share of each class of stock at \$1.16 per unit through Wm. B. Robinson & Co., Corsicana, Tex. The net proceeds are to be used to purchase equipment and for working capital.

Brush Electronics Co.—New Product—

Lightweight, portable oscilloscopes are the new developments in the field of recording systems announced by this company.

The new portables are designed for either four or six channel recording. The four channel oscilloscope weighs 36 pounds and the six channel recorder is 48 pounds. Despite their light weight and compactness, either model provides full range instrumentation.—V. 180, p. 2694.

C & C Super Corp.—Acquisition of TV Firm—

Walter S. Mack, President, announced on April 18 that this company has made a contract to buy Western Television Inc., in a stock deal, acquiring with it \$10,000,000 worth of TV Spot Time on stations, both network and local, throughout the country, and also acquiring the world's largest motion picture library for the television industry.

The purchase, Mr. Mack pointed out, gives C & C Super Corp. its own national TV time for several years to come.

A large portion of the TV spots will be put to use by the company for C & C Super's carbonated soft drinks in cans, and for its other products. Other spots may be contracted out to non-competitive products. In addition, the remainder of the extensive film library will be leased in the years ahead to TV stations for cash and Spot Time.

Western Television Inc., a New York corporation, was founded in June, 1951 by Matthew M. Fox, its President and principal stockholder. As owner of the world's largest motion picture film library

for the television industry, the company owns several hundred features, Westerns, and serial films, which have been leased by the leading television and network stations throughout the country for the past four years.

Western Television will operate as a division of C & C Super Corp. and will continue to make leases with television companies for the balance of its film library.—V. 181, p. 958.

California Valley Oil Co., Los Angeles, Calif.—Files—

The company on March 31 filed a letter of notification with the SEC covering 50,000 shares of capital stock (par \$1) to be offered at \$1.25 per share, without underwriting, for the account of James and Veema Jansen.

Caramba-Mokafe Corp. of America (Del.)—Stock Offered—

Garden States Securities, Hoboken, N. J., is offering 99,500 shares of class A stock (par 10 cents) at \$3 per share as a speculation.

PROCEEDS—The net proceeds are to be used to purchase machinery and equipment and for working capital.

BUSINESS—The corporation was organized for the purpose of acquiring the exclusive rights to compound the concentrate with which the Caramba soft drink is made; to sell, manufacture and distribute the Caramba Soda Fountain Syrup; to sell any or all elements comprising the Caramba formula in either essence or syrup form to candy, ice cream manufacturers, bakers and others and to license bottlers throughout the United States to bottle and sell Caramba. The offices and plant of this firm are located at 615 Adams St., Hoboken, N. J.—V. 180, p. 1207.

Catalin Corp. of America—New Director—

Henry H. Reichhold, Chairman of the Board of Reichhold Chemicals, Inc., has been elected a director to fill the vacancy caused by the death on April 11 of Norvin H. Green.—V. 181, p. 1438.

Cavendish Uranium Mines Corp.—Plans to Issue Debs—

This corporation on April 19 revealed it is beginning negotiations for a debenture issue of several million dollars. The funds would be used for a concentrating mill (1,000 tons per day capacity), mining equipment and for underground development, to go into production.

According to the announcement, "this corporation started operations less than a year ago with 19 claims in the Bancroft area of Ontario, Canada. It now has 53 claims covering over 2,500 acres in that region, which is about 90 air miles north of Rochester, N. Y."—V. 180, p. 998.

Central Vermont Public Service Corp. (& Subs.)—

(Including Connecticut Valley Electric Co., Inc.)

Cochrane Corp.—New Development—

Exceptionally pure water for boiler feed and process use is achieved at unusually low cost through use of the Cochrane Hot Process Hot Zeolite Water Conditioner, it was announced on April 18. Designed and manufactured by Cochrane Corp. of Philadelphia, Pa., this water conditioner combines a hot process softener with a hot zeolite softener. The two-stage system is the result of comparatively recent developments in ion exchange resins which permit the operation of zeolite softeners at temperatures up to 250°F.—V. 181, p. 1308.

Colorado Fuel & Iron Corp.—Earnings Improve—

For the quarter ended March 31, 1955, net earnings were \$5,994,794 before provision for Federal income taxes and \$2,929,84 after providing for Federal income taxes, equivalent, after preferred dividend requirements, to \$1.04 per share on the 2,605,593 shares of outstanding common stock.

The net loss for the corresponding quarter ended March 31, 1954 was \$381,344 before Federal income taxes, and a net profit of \$778,436 after adjustment for Federal income taxes, equivalent, after preferred dividend requirements, to \$0.20 per share on the 2,540,036 shares of outstanding common stock.

For the nine months ended March 31, 1955, the net earnings were \$12,253,318 before provision for Federal income taxes, and \$5,986,418 after providing for Federal income taxes, equivalent, after preferred dividend requirements, to \$2.07 per share on the 2,660,559 shares of outstanding common stock.

The net earnings for the corresponding nine months ended March 31, 1954 were \$11,008,461 before provision for Federal income taxes, and \$5,635,961 after providing for Federal income taxes, equivalent, after preferred dividend requirements, to \$2.03 per share on the 2,540,036 shares of outstanding common stock.

All figures for the 1955 fiscal year to date include depreciation on new capital additions based on the sum-of-the-years-digits method, in addition to the use of such methods for financial reporting purposes on facilities covered by necessity certificates. Accelerated amortization of emergency facilities on a 60-months basis is still used for Federal income tax deductions.—V. 181, p. 752.

Colorado Plateau Uranium Co. (Colo.)—Stock Offered
—John L. Donahue, Denver, Colo., is offering as a speculation, an issue of 1,900,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS—The net proceeds are to be used to pay for development costs and equipment; to acquire additional property or exercising lease options; and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding
Common stock (par one cent) 10,000,000 shs. 3,885,125 shs.

BUSINESS—Company was organized in Colorado on Oct. 23, 1953, having its principal office at 824 Equitable Building, Denver 2, Colo.

The purposes for which the company was incorporated are, in general, to acquire, explore, develop and operate uranium, vanadium and other mineral properties, and to otherwise deal in royalty and mineral gas and oil interests of all descriptions.

All presently owned properties are located in the Cane Creek Anticline and Junction Butte areas, San Juan County, Utah, approximately 45 miles southwest of Moab, near the confluence of the Green and the Colorado Rivers.

The 65 unpatented mining claims controlled by this company are situated in the Inter-River Area west of the Colorado River and east of the Green River. The claims are within the Colorado Plateau province.—V. 181, p. 2394.

Columbia Broadcasting System, Inc.—Split Voted—

The stockholders on April 20 voted a three-for-one stock split-up. William S. Paley, Chairman of the Board of Directors, has announced.

Mr. Paley also stated that the stockholders voted to increase to 12,000,000 the total number of shares which the corporation may have, elected class A and class B directors, and authorized an amendment to the company stock option plan to remove the yearly, but not the aggregate, limitation on the number of shares which might be optioned to officers and employees.

Mr. Paley stated that the stockholders will retain their present stock certificates and will receive new certificates for the additional shares to which they may be entitled—two additional shares of the same class for each share of stock owned on the record date.

It is expected that the record date will be April 29, 1955, and that the new certificates will be mailed to stockholders on May 20, 1955.

Based on the number of shares of CBS stock now outstanding, 4,023,669 shares of class A stock and 3,302,340 shares of class B stock will be outstanding after the split-up.

Mr. Paley stated that CBS had no present plans to issue any shares other than those required for the stock split-up and exercise of options authorized by stockholders at the 1951 annual meeting.—V. 181, p. 1433.

Columbia Gas System, Inc.—Definitive Debts Ready—

Definitive 3½% subordinated debentures due 1961 are now available at the Chemical Corn Exchange Bank, trustee, for delivery in exchange for outstanding temporary debentures.—V. 181, p. 1672.

Commercial Solvents Corp.—Earns. Up—Par Changed

J. Albert Woods, President, on April 7 informed stockholders that the company's estimated sales and earnings for the first quarter this year are better than the corresponding period last year, with a favorable outlook for continued improvement.

Mr. Woods reported that satisfactory progress has been made on construction of CSC's nitro-paraffins plant at Sterlington, La. Completion is expected in the third quarter of this year. Full benefit will materialize in 1956 from this \$5,000,000 project built on CSC's exclusive position in this new field of chemistry.

Commercial Solvents' participation in Northwest Nitro-Chemicals Ltd., a Canadian company located in southern Alberta which will produce high analysis chemical fertilizers, was confirmed by Mr. Woods. CSC will operate the new company under a long-term management contract. Initial operation is scheduled for early 1957. Consumption of Northwest Nitro-Chemicals' output will be in the fast growing agricultural areas of the Canadian prairie provinces and the northwestern United States.

Net sales for 1954 were \$51,608,349 and net earnings were \$2,668,342, or \$1.01 per share of common stock. Net sales for the preceding year were \$51,310,204, with earnings per share the same for both years.

The shareholders on April 7 voted to change the company's common stock, which is without par value, to common stock having a par value of \$1 per share.—V. 181, p. 1202.

Commonwealth Investment Co.—Assets Increase 28%

As of March 31— 1955 1954
Total net assets \$82,950,000 \$72,765,000
—V. 181, p. 644.

Commonwealth Stock Fund, Inc., San Francisco, Calif.—Registers With SEC—

The corporation on April 4 filed an amendment to its registration statement with the SEC covering 300,000 additional shares of common stock (par \$1).—V. 181, p. 1309.

Conde Nast Publications Inc.—Earnings Off—

Quarter Ended March 31— 1955 1954
Sales \$6,574,000 \$6,645,000
Profit before taxes 739,000 890,000
Net profit 297,000 453,000
Earnings per share \$0.40 \$0.46
—V. 180, p. 2051.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Consolidated Cement Corp.—Sales Up—Earnings Off

| | 1955 | 1954 |
|-------------------------------------|-------------|-----------|
| Net sales | \$1,025,500 | \$940,500 |
| Cost and expenses | 975,000 | 868,800 |
| Other deductions | 25,300 | Cr73,900 |
| Federal income taxes | " | 14,000 |
| Net profit | \$5,200 | \$61,600 |
| Earnings per share (275,000 shares) | \$0.02 | \$0.22 |

No provision for Federal taxes on income was required for the first quarter of 1955 because of the percentage depletion credit.

Profits for the first three months of 1955 were less than in 1954 primarily because of weather conditions in the marketing area of the company's Kansas plant and should not be regarded as indicative of results for the full year of 1955. It is characteristic of the company that its profits accrue, except to a minor extent, from operations in the last nine months of the year.

The change of common stock from no par to a par value of \$1 per share became effective April 14, 1955.—V. 181, p. 958.

Consolidated Engineering Corp.—Plans Expansion—

This corporation will break ground in May for a two-story 120,000-square-foot research, engineering, and marketing building on an acre site, Philip S. Fogg, President, announced on April 24.

Architects for the \$1,500,000 California contemporary-style building are Welton Becket and Associates. Builder will be William Simpson Construction Co., Los Angeles, Calif.

Completion is expected in November, according to William D. Nesbit, Manufacturing Vice-President.—V. 181, p. 1774.

Continental Can Co.—Authorized Debt Increased—

Holders of the \$3.75 cumulative preferred stock on April 18 voted in favor of the creation and issuance by the company, as needed, of not more than \$25,000,000 of additional long-term indebtedness, according to General Lucius D. Clay, Chairman of the Board.

Although the company has no present plans for making any additional borrowings, General Clay indicated that to assure the continued growth and expansion of the company, the authority to borrow, if and when needed, is necessary.—V. 181, p. 1559.

Continental Telephone Co.—Stock Subscriptions—

This company announced on April 21 at the expiration of its subscription offer on April 20, 1955, it had received subscriptions totaling over 96% of the 243,060 shares of common stock offered to common stockholders on the basis of one new share for each four shares held. All of the unsubscribed shares totaling 8,377 are being purchased by an underwriting group headed by White, Weld & Co., The First Boston Corp. and W. C. Pittfield & Co., Inc. See also V. 181, p. 1774.

Copper Range Co., Boston, Mass.—Registers With SEC

This company on April 14 filed a registration statement with the SEC covering 282,464 shares of its \$5 par capital stock, to be offered for subscription by stockholders of record May 4, 1955, at the rate of one additional share for each five shares then held. The subscription price and underwriting terms are to be supplied by amendment. Paine, Webber, Jackson & Curtis is named as the principal underwriter.

An unspecified amount of the net proceeds of the offering is to be advanced to White Pine Copper Co., a wholly-owned subsidiary, in final discharge of the obligations of Copper Range to government agencies to supply funds to White Pine in aid of its development of the White Pine ore body in Ontonagon County, Mich., and the construction and equipping of a mill and related equipment. For such advance Copper Range will receive additional capital stock of White Pine or obligations subordinated to the latter's debt to the U. S. Government. The making of such advances will terminate the present restriction on dividends of Copper Range. The balance of the net proceeds will be added to the working capital of Copper Range and used for its general corporate purposes, including the making of capital expenditures and further advances to White Pine to enable it to reduce its debt in connection with a refunding or otherwise.

The stockholders will vote May 4 on approving the above financing proposal.

On March 11, the stockholders approved an increase in authorized common stock from 1,500,000 to 3,000,000 shares. The company has 1,412,500 common shares presently outstanding, the result of a two-for-one split which became effective March 18.—V. 181, p. 203.

Crestmont Oil Co.—Stock Sold— Mention was made in our issue of April 18 of the public offering on April 15 of 125,000 shares of common stock at \$4 per share by Shearson, Hammill & Co. and associates. This offering was quickly oversubscribed and the books closed. Further details follow:

PROCEEDS—Net proceeds from the sale will be used by the company to the extent of \$100,000 to repay a short-term bank loan and the balance in the acquisition of additional producing oil properties.

BUSINESS—The company, formed in 1937, is engaged in producing oil and gas and in acquiring, exploring and developing prospective and proven oil lands in California and Texas. Among the company's purchasers of oil and gas in California are Standard Oil Co. of California, Shell Oil Co., General Petroleum Corp. and Union Oil Co. of California. A major part of the company's production comes from established fields in California.

EARNINGS—The company's 1954 operating revenues were \$12,865 with net income at \$114,215, compared with \$511,618 and \$76,929 respectively in 1953.

DIVIDENDS—Dividends on the common stock have been paid in each year since 1948. From 1951 to 1955 quarterly payments were 3½ cents per share, adjusted to give effect to a two for one stock split in March of this year. A quarterly dividend of 3½ cents per share was paid to stockholders in March.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock, \$1 par value per share 750,000 shs. 500,000 shs.

UNDERWRITERS—The number of shares of common stock of the company to be purchased by each underwriter is shown opposite its respective name below:

| | Shares |
|-------------------------|--------|
| Shearson, Hammill & Co. | 55,070 |
| Sutro & Co. | 30,000 |
| Crowell, Weedon & Co. | 15,090 |
| Ira Haupt & Co. | 15,000 |
| Dempsey-Tegeler & Co. | 10,000 |

V. 181, p. 1774.

Crucible Steel Co. of America—Earnings Rise—

Quarter Ended March 31— 1955 1954
Net sales \$50,943,010 \$43,440,380

Amortization, depreciation and depletion 2,575,084 2,402,914

Income taxes 4,256,342 649,700

Net income 2,248,896 529,926

*Earnings per common share \$2.02 \$0.25

*Based on 971,350 shares outstanding at March 31, 1955.

William P. Snyder, Jr., Chairman of the Board, on April 20 stated that the current high rate of business is expected to continue through the second quarter of 1955.

Mr. Snyder confirmed the announcement that Crucible will redeem,

on May 23, approximately 36,000 preferred shares to be chosen by lot. Conversion privilege to common, at a rate of 3.02 common shares for one preferred share, will expire at the close of business May 18, 1955, for those 36,000 shares which have been called. Shares of preferred stock which have not been called may be converted any time. From Jan. 1, 1955, to April 13, 1955, 56,759 preferred shares were converted to common.

Mr. Snyder also told the meeting that Crucible expects to continue paying a quarterly cash dividend of 50 cents a share on common stock as established in the first quarter of 1955, as long as the financial condition of the company justifies.

The stockholders on April 20 approved two incentive plans submitted by the board of directors.

An incentive stock option plan will permit up to 5% of the company's common stock to be reserved for options to executives and other key employees of Crucible. The option price will not be less than 95% of the fair market value of the stock at the time the option is granted.

Under the incentive compensation plan, a reserve, not to exceed 12% of the company's net income in excess of 5% of invested capital, is created to provide incentive awards for eligible officers and employees.

Diadem Mining Co., Spokane, Wash.—Files With SEC

The company on March 28 filed a letter of notification with the SEC covering 500,000 shares of preferred stock (par one mill) to be offered at 50 cents per share and \$20,000 of five-year 5% production notes, to be offered through officers, directors and employees. The net proceeds are to be used to pay expenses incident to mining operations.

(Joseph) Dixon Crucible Co.—New President

Frank G. Atkinson, Executive Vice-President, has been elected President to succeed E. M. Cabaniss, who has been elected Chairman of the Board.—V. 181, p. 54.

(Fred) Dold & Sons Packing Co.—Bonds Offered
Lathrop, Herrick & Clinger, Inc., and Small-Milburn Co., both of Wichita, Kansas, on March 24 offered publicly to residents of Kansas an issue of \$250,000 5% first mortgage sinking fund bonds, due March 1, 1970, at 100% and accrued interest.—V. 181, p. 986.

Dome Exploration (Western) Ltd., Toronto, Canada—New Notes

This company filed an application with the SEC on April 6, 1955, for qualification of a trust indenture under the Trust Indenture Act of 1939 with respect to \$6,443,500 of notes due Feb. 1, 1963, presently bearing 4% interest. There are now outstanding \$4,165,000 of such notes.

The application relates to a Second Supplemental Deed of Trust providing, subject to requisite noteholder approval, for the substitution of a fixed sinking fund of \$250,000 a year, commencing in 1956, for the present sinking fund based upon 33 1/3% of the applicant's revenues from its share of production after deducting related operating expenses and providing for an increase in the interest rate of the notes from 4% to 4 1/4% per annum commencing Feb. 1, 1955. New notes will be issued in exchange for existing notes.—V. 178, p. 1567.

Durango Kid Uranium Corp., Moab, Utah—Files

The company on April 1 filed a letter of notification with the SEC covering 30,000,000 shares of capital stock to be offered at par (one cent per share) through Guss & Mednick, Moab, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Eastern Corp., Bangor, Me.—Reports Record Earnings

| Three Months Ended March 31— | 1955 | 1954 |
|------------------------------|-------------|-------------|
| Net sales | \$5,807,001 | \$5,486,720 |
| Net income | 277,704 | 213,496 |
| Earnings per share | \$0.75 | \$0.58 |

—V. 180, p. 1873.

Eastern Engineering Associates, Inc., Arlington, Va.—Files With Securities and Exchange Commission

The corporation on March 24 filed a letter of notification with the SEC covering \$102,000 of 4% debentures to be offered at 85% of principal amount, and 12,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for machinery, equipment, inventory and working capital

(Hugh H.) Eby Co., Phila., Pa.—New Product

This company, which manufactures parts and components for use in the electronics field, have developed a printed circuit socket, which is believed to be the only approved item of its kind, Bernard Offerman, President, announced on April 20.

Perfected after about one year of research and development, the company's printed circuit socket enables manufacturers to eliminate a substantial amount of wiring in electronic devices. Mr. Offerman stated. Now in quantity production, the sockets are being made for such leading electronics manufacturers as Radio Corp. of America, Philco Corp., Westinghouse Corp. and others.

The company also has perfected a high voltage socket, which is acceptable for color television receivers, and which is also being made for leading manufacturers.

Thomas A.) Edison, Inc.—Management Optimistic

"The month of March saw a new peak reached in six months of expanding sales with prospects for a continuing rise during this and the coming month," Henry G. Ritter, 3rd, President, said on April 20.

Indicating the improvement in current profit margins, Mr. Ritter announced that for the quarter ended March 31 net profit, after taxes, was \$320,457 as compared with \$289,906 for the comparable period a year ago, although sales of \$8,928,228 were under those of \$9,970,298 for the like period of 1954. After allowance for preferred dividends, earnings per share are up to 62 cents on 476,357 shares of class A and B common stock outstanding against 59 cents per common share a year ago on 454,886 shares. Income before provision for taxes for the first three months of 1955 amounted to \$626,726 against \$674,454 for the first three months of 1954.

In describing the results of the five divisions and two subsidiaries of the company, Mr. Ritter stated that the two largest divisions, Edison Voicewriter and Edison Storage Battery, which suffered a shrinkage in business during 1954, were substantial contributors to first quarter sales and profits. The Instrument Division he noted, continued to enjoy good business with a March 31 backlog at the highest point since September, 1953. Other divisions likewise showed improvement, he added.—V. 181, p. 860.

Ekco Products Co.—Expands Plastics Business

This company has purchased for cash the Plastics Housewares Division business of Kilgore, Inc., of Westerville, Ohio, it was announced on April 18 by Benjamin A. Ragir, President.

The purchase included equipment supplies and inventory of Kilgore's plastic housewares which have been marketed under the trade name "Shel-Glo" and did not include other Kilgore products such as toy cap pistols, toy paper caps, aviation and marine flares, and signals and military pyrotechnics.

Kilgore's injection molding process will give Ekco a well-rounded, over-all plastic operation, Mr. Ragir said. This new acquisition, he added, will enable Ekco to manufacture a broad line of plastic housewares.

The Kilgore products acquired by Ekco included a line of mixing bowls, refrigerator dishes, dairy dishes, picnic sets, dinnerware sets, patio sets, tumblers, fruit juicers, water canisters, to name a few. In addition, Kilgore also turned out advertising specialties and premium goods.

Civilian Sales Up 10%

Arthur Keating, Chairman, on April 8 reported that civilian sales for the first three months of this year were \$13,400,000, up 10% over those reported for the first quarter of 1954. Sales of ordnance material were \$2,100,000 compared with \$3,900,000 a year ago.

Discussing the outlook for the ensuing year, Mr. Keating stated that:

"The current year should be another excellent one for Ekco. We will again introduce more than 100 new items. Low finished goods inventories, reasonable order backlog and low inventories of our goods in the hands of customers should result in continued good sales for Ekco's products. Continuation of operations at their most economical levels and careful scrutiny of all controllable costs should assure satisfactory earnings for the year."

"Our ordnance production for 1955 should add about \$8,500,000 to our civilian sales total."

Purley A. Crandell, Vice-President in charge of manufacturing, has been elected to the board of directors, according to Arthur Keating. Chairman. Mr. Crandell has been associated with the Ekco organization for the past 26 years.—V. 181, p. 1873.

Electric Bond & Share Co.—Sale Denied

W. S. Robertson, President of the American & Foreign Power Co., Inc., stated on April 18 that the report from Buenos Aires, Argentina, that 54 power installations owned by a subsidiary of the Electric Bond & Share Co. in Argentina have been sold to the Argentine government for \$1,015,000 was incorrect.

Bond and Share owns 54% of the stock of American & Foreign Power

whose subsidiaries operate in Argentina. Foreign Power's investment in Argentina is in excess of \$117,000,000. Properties representing approximately 40% of this investment have been expropriated, intervened, or seized by governmental authorities since 1943, and no payment has been made for any of Foreign Power's properties. As to the remainder of the properties, Mr. Robertson stated, rates have been barely adequate to cover operating expenses. In the last seven years only \$100,000 has been remitted from Argentina. There have been no remittances since 1952.

Formal negotiations for the sale of the entire Argentine investment to the Argentine government were commenced in 1950, but were suspended in 1952 due to adverse economic developments in that country. Negotiations were resumed in September, 1954, and representatives of Foreign Power have been in Argentina almost continuously since then. However, Mr. Robertson stated, up to the moment there has been no appreciable progress in the negotiations, although representatives of the Argentine Government stated that it was the intention of the government to bring about a prompt resolution of the matter.—V. 181, p. 645.

Elgin National Watch Co.—Acquisition

This company on April 20 became one of the nation's largest manufacturers of high precision electric relay switches with the purchase of Advance Electric & Relay Co., Burbank, Calif. Formal transfer of ownership is scheduled April 30, the announcement said. Amount of the purchase was not stated.

Advance, which has been a family owned concern since its founding 40 years ago, is one of the country's oldest and largest producers of relays, relay assemblies and solenoids. Its products are distributed nationally to the electrical, electronic, aircraft and radio field.

Awarded Contracts

This company on April 19 announced it has received three military contracts, two involving naval and research development of new type ammunition components and a third concerning production of a highly intricate timing device.

George W. Fraker, General Manager of the company's Ordnance Division, said the three contracts totaled more than \$500,000. Elgin's backlog of military work is now in excess of \$20,000,000, the company announced.—V. 181, p. 1775.

Elliott Co.—First Quarter Earnings Off

The company reports for the quarter ended March 31, 1955, shipments of \$7,250,136 compared with \$10,227,907 for the same quarter a year ago.

The company reported a profit of \$68,260 for the quarter ended March 31, 1955 after taxes. After payment of preferred dividends amounting to \$73,957, there was a loss of \$5,697. For the quarter ended March 31, 1954 the company reported profit after taxes of \$564,426, equal to 92 cents per share on the common stock outstanding at that time.

Backlog of orders on March 31, 1955 amounted to \$18,300,000.—V. 180, p. 1651.

EMC Recordings Corp., St. Paul, Minn.—Files

The corporation on March 7 filed a letter of notification with the SEC covering 4,000 shares of capital stock (no par) to be offered at \$15 per share, without underwriting. The proceeds are to be added to working capital.

Empire Studios, Inc., Orlando, Fla.—Files With SEC

The corporation on April 1 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share through Gerard R. Jobin Investments, Ltd., St. Petersburg, Fla. The net proceeds are to be used to reduce bank loans and pay for new equipment; also for working capital.

Equitable Uranium Corp., Aurora, Colo.—Files

The corporation on April 11 filed a letter of notification with the SEC covering 1,920,000 shares of common stock (par one cent) to be offered at 15 cents per share. The net proceeds are to be used to pay expenses incident to mining operations. The company's office is located at 1444 Dayton Street, Aurora, Colo.

Erie RR.—Exchange Offer Expires May 12

The company has offered to exchange \$100 principal amount of 5% income debentures due 2026, plus \$3.75 in cash for each of the 402,882 shares of preferred stock, series A, outstanding. The offer will expire on May 12, unless extended.—V. 181, p. 1560.

Excalibur Uranium Corp.—Exchange Offer

See Western Development Co. of Delaware below.—V. 176, p. 424.

Falstaff Brewing Corp.—Secondary Offering—A secondary offering of 42,300 shares of common stock (par \$1) was made on April 13 by Van Alstyne, Noel & Co. at \$16.50 per share, with a dealer's discount of 55 cents per share. It was oversubscribed.—V. 181, p. 1309.

Fanny Farmer Candy Shops, Inc.—New Venture

John D. Hayes, President, on April 14 announced that Fanny Farmer will embark on a new type of roadside candy selling operation late in June.

The new venture will be known as the Fanny Farmer Candy Fair and will mark several important candy merchandising innovations. Plans call for candies to be made right at the roadside shop in full view of passing motorists.

Fanny Farmer will continue to own and operate its candy shops in established markets, and according to Mr. Hayes, the company will continue to open at least one or more new shops per month during 1955.

Mr. Hayes also informed stockholders that in 1954, Fanny Farmer enjoyed the largest sales in its history. In 1954 sales were \$18,330,760, as against sales of \$17,620,772 in 1953. Earnings in 1954 were \$758,826, equal to \$2.23 per share as against earnings of \$656,972, equal to \$1.92 per share in 1953.—V. 180, p. 2188.

Federal Paper Board Co., Inc.—Record Sales

First quarter sales, in dollars, units, and tonnage—of this company, exceeded the high levels of last year, John R. Kennedy, President, said on April 19.

Sales for the 12-week period ended March 26, totaled \$8,579,000 as compared with \$8,407,000 for the same period last year. In the like 1953 period, the company had sales of \$5,006,000.

"Our volume ran ahead in all plants, with one exception, and another good year seems in prospect," Mr. Kennedy said. He declined however to estimate earnings for the period but stated that the company would show a good net income, although not quite as high as last year, due partially to a change in accounting procedure. We are pro-rating certain expenses over the year instead of taking them in the final period as heretofore, he added.—V. 181, p. 1560.

Federated Uranium Corp., Salt Lake City, Utah—Files

The corporation on March 14 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 1 cent) to be offered at 10 cents per share through I. J. Schenin Co., New York. The net proceeds are to be used to pay expenses incident to mining operations.

Filtrol Corp.—Quarterly Earnings Higher

| Three Months Ended March 31— | 1955 | 1954 |
|----------------------------------------------|-------------|-------------|
| Net sales | \$4,993,000 | \$4,905,000 |
| Costs and exps. (excl. of items shown below) | 3,026,000 | 3,412,000 |
| Depreciation and amortization | 457,000 | 382,000 |
| Provision for Fed. taxes on income | 480,000 | 475,000 |

| Net income | \$1,030,000 | \$635,000 |
|--------------------|-------------|-----------|
| Earnings per share | \$0.78 | \$0.48 |

—V. 180, p. 1873.

Flintkote Co.—Sales Up—Earnings Off

This company and subsidiaries report for the three accounting periods beginning Jan. 1 and ended March 26, 1955 net income of \$60,127 after provision of \$59,149 for U. S. and Canadian Federal taxes on income. For the corresponding periods of 1954 net income was \$646,110 after provision of \$693,649 for U. S. and Canadian Federal taxes on income. After allowing for dividends on outstanding preferred stock the net income for these three periods in 1955 was 41 cents a share on 1,296,160 shares of common stock outstanding as compared with 45 cents a share on 1,260,435 shares outstanding at the end of the corresponding periods in 1954.

Net sales for the three periods ended March 26, 1955 were \$19,427,245 against \$18,241,614 in the corresponding periods of 1954.—V. 181, p. 645.

Florida Power Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on April 14, 1955, covering 232,557 shares of its \$7.50 par common stock, to be offered for subscription by common stockholders of the company at the rate of one additional share for each ten shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane are named as the principal underwriters.

Net proceeds of the financing, together with funds provided from cash on hand and through operations, will be applied to the company's 1955 construction program, involving estimated expenditures of \$29,138,000. In addition, the company anticipates that it will sell approximately \$12,000,000 first mortgage bonds the latter part of this year, the proceeds of which will be used to complete the construction program.—V. 181, p. 544.

Franklin Finance & Loan Co., Greenville, S. C.—Files With SEC

The company on Feb. 23 filed a letter of notification with the SEC covering 10,000 shares of 6% limited participating preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Frito Co., Dallas, Tex.—Registers With SEC

The company filed a registration statement with the SEC on April 15, 1955, covering 127,500 shares of its no par common stock, of which 90,000 represent outstanding shares owned by C. E. Doolin, one of the company's original founders and largest stockholder, which are to be offered for sale to the public through underwriters at \$10 per share; 27,500 shares are to be offered by the company to officers and employees at \$9.50 per share; and 10,000 represent outstanding shares to be offered by Doolin to directors of Frito who are not employees at \$9.10 per share. The underwriter, Dittmar & Co., will receive a commission of 90 cents per share on the stock sold to the public.

Garrett Corp., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

The corporation on April 20 filed a registration statement with the SEC covering 182,033 shares of its \$2 par common stock, to be offered for subscription by common stockholders at the rate of one additional share for each four common shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter.

The company through its subsidiaries is engaged in the engineering, research, development, and manufacture of specialized parts, components, and systems for aircraft.

Net proceeds of the financing are to be added to the company's funds to broaden its working capital base and will be available for general corporate purposes. It anticipates that it will reduce the amount outstanding under its Credit Agreement which presently amounts to \$21,000,000 and which was used to carry inventories and receivables in connection with defense production contracts. The company is presently engaged in a program of plant and facility expansion, and this together with its continuing program of plant maintenance and improvement will require over the next two years an estimated capital outlay of \$5,000,000.—V. 181, p. 1775.

(Theodore) Gary & Co.—Net Income Up 90%—

The consolidated net income of this company and its consolidated subsidiaries amounted to \$6,101,540 for 1954 as compared with \$3,197,520 for 1953—an increase of approximately 90%.

The equity of this company in the undistributed earnings of majority-owned companies not consolidated amounted to \$1,725,543 for the year 1954.

The net income of the company (not consolidated) for 1954 was \$2,749,111 compared with \$649,273 for 1953. This increase was due to receipt of \$2,417,007 of dividends from Associated Telephone & Telegraph Co. and \$449,766 from Continental Telephone Co. as against \$160,014 received from these sources in 1953.

Earnings per share, on the participating common and common stocks (based on shares outstanding at the end of the year) were:

| Company basis | Common | Common |
|----------------------------------------------------------------------------------------|--------|--------|
| Consolidated basis | \$1.51 | \$1.48 |
| Consolidated basis plus equity in undistributed earnings of companies not consolidated | 3.34 | 3.31 |
| Dividends paid in 1954 | 4.28 | 4.25 |
| —V. 181, p. 6. | 1.20 | 1.143 |

General American Oil Co. of Texas—Private Sale—A secondary offering of 88,250 shares of common stock (par \$5) was made on April 14 by Carl M. Loeb, Rhoades & Co. and Sanders & Newsom. It was made privately—The proceeds will go to selling stockholders.—V. 181, p. 1673.**General Controls Co., Glendale, Calif.—Registers With Securities and Exchange Commission—**

The company on April 18 filed a registration statement with the SEC covering 60,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be used for general corporate purposes, including additional working capital to carry the larger inventories and accounts receivable due to the company's recent purchase of the fixed assets and inventories of the Controls and Instrument Division of Perflex Corp. These assets (including certain assets formerly owned by a Canadian subsidiary of Perflex) were acquired for 57,692 shares of preferred and 43,956 shares of common stock of General Controls, plus \$303,818 in cash, making a total purchase price of \$2,803,818 (the preferred having been taken by Perflex at \$26 per share and the common at \$22.75 per share).—V. 181, p. 1561.

General Dry Batteries, Inc.—Earnings Increased—

Consolidated net earnings for 1954 amounted to \$529,301, or \$1.17 a share, as compared with \$403,358, or 91 cents a share in 1953, it was announced in the company's 36th annual report. Dividends paid during the year totaled 75 cents a share, or 15 cents more than those of the preceding year.

Expanding demand for batteries in electronics and a decrease in military expenditures influenced General's pattern of operations last year, Walter A. Onorato, President, said. The firm developed three new types of mercury cells in 1954, for widely varying applications, all of which are now in production.

To keep pace with the many changes taking place in electronics, General will expand its research and development laboratories again in 1955, the report said.

In a diversification move, the company's new extrusion division began in 1954 to manufacture many products such as condenser cans, valve parts, transformer and vibrator cans, and mandrels. The company is planning for further aluminum and magnesium extrusion operations.

The firm, producer of full lines of mercury and zinc-carbon batteries, has plants in Cleveland, Memphis, Dubuque and Toronto, and sales offices in 12 cities.—V. 164, p. 277.

General Electric Co.—New Product—

A new submersible pump motor, designed to operate safely while immersed in high-octane gasoline, has been announced by this company's General Purpose Component Motor Department.

According to company engineers, the new motor was developed to help solve some of the problems attendant upon the growing use of high-octane gasolines, whose extremes of volatility makes standard methods of pumping hazardous, expensive, and inefficient at varying altitudes and temperatures.—V. 181, p. 1673.

General Finance Corp.—New Preferred Issue Approved

The stockholders on April 7 authorized a new issue of 200,000,000 shares of no-par preferred stock.

The company is negotiating for the sale of 30,000 shares of the new preferred to an institutional investor, said Byron S. Coon, President. Following that, he continued, all outstanding series A preferred stock will be called for redemption at \$10.25 per share.

Mr. Coon indicated increased business volume might make it necessary to undertake additional senior financing later in the year. The company also plans to increase its offices this year from the present 73 to between 75 and 80.

The corporation operates a retail and wholesale automobile financing and small loan business throughout the Midwest and South from its Chicago headquarters. See also V. 181, p. 1440.

General Gas Corp.—Private Placement—Arrangements for the recent private placement of \$7,500,000 4 1/4% sinking fund notes, due 1970, had been made through Kidder, Peabody & Co. See also V. 181, p. 1076.**General Motors Corp.—Passenger Car Sales Up—**

Retail sales of General Motors passenger cars in the United States during the first 10 days of April were at an all-time high for that period, Harlow H. Curtice, President announced on April 15.

The record sales during the period April 1-10 followed first quarter sales of new GM passenger cars which were the highest for any quarter in the company's history, Mr. Curtice said.

This brought domestic deliveries of new Chevrolets, Pontiacs, Oldsmobiles, Buicks and Cadillacs in 1955 through April 10 to 1,003,821, the highest total ever recorded for this period, and 145.2% of the figure for the same period of 1954.

New car sales by GM dealers during the first 10 days of this month totaled 109,836—higher than for any previous April 1-10 period in GM history. The figure was 133.5% of the sales total for the corresponding period of 1954.

Each of GM's five passenger car divisions also set records for the period in new car sales.—V. 181, p. 1775.

General Portland Cement Co.—Earnings Up—

This company on April 14 reported net earnings of \$1,640,200 after taxes in the first quarter ended March 31, compared with \$1,376,100 in the corresponding period last year.

On the basis of 2,079,942 shares of common stock outstanding after a 2-for-1 stock split in January, the 1955 quarter's earnings were equal to 79 cents a share as against 66 cents a share in the first three months of 1954.

Net sales were \$8,520,600, compared with \$7,476,300 in the first quarter a year ago. Before-tax earnings were \$3,038,200 as against \$2,626,100.

This company operates manufacturing plants at Tampa, Fla., Chattanooga, Tenn., and Fort Worth, Houston and Dallas, Texas.—V. 181, p. 861.

General Telephone Co. of Indiana, Inc.—Bonds Placed Privately—The corporation on April 15 sold privately to two insurance companies and pension funds an issue of \$1,300,000 first mortgage 3.4% bonds, due 1985, and has sold to its parent, General Telephone Corp., 13,500 additional shares of common stock at \$30 per share.

The proceeds are to be used to retire \$1,000,000 of bank loans, repay \$300,000 of notes held by the parent, and for new construction.

Additional capital, estimated at about \$700,000, will be borrowed from banks on short-term notes.—V. 181, p. 1673.

General Telephone Co. of Michigan—Preferred Stock Offered—An underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. on April 20 offered 100,000 shares of new \$2.40 cumulative preferred stock at par (\$50 per share).

The stock is callable at \$52.50 per share through March 31, 1960 and at \$51.50 per share thereafter.

PROCEEDS—The net proceeds from the sale will be used, together with other funds, to repay bank loans of \$1,000,000 and to repay \$4,000,000 borrowed to redeem all of the company's outstanding \$2.70 cumulative preferred stock.

BUSINESS—Operating 75 exchanges in Michigan with headquarters in Muskegon, the company last year served 101,516 telephones compared with 95,787 a year earlier. Gross operating revenues in 1954 amounted to \$8,864,638 as against \$8,143,082 in 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|----------------------------------------------------|--------------|--------------|
| First mortgage bonds | \$50,000,000 | |
| 3 1/4% series due 1970 | | \$2,950,000 |
| 3 1/4% series due 1979 | | 2,500,000 |
| 3% series due 1981 | | 2,000,000 |
| 3 1/2% series due 1983 | | 2,000,000 |
| 3 1/2% series due 1985 | | *1,000,000 |
| \$2.40 cumulative preferred stock (\$50 par value) | 100,000 shs. | 100,000 shs. |
| Common stock (\$20 par value) | 500,000 shs. | 330,000 shs. |

*The company expects to sell these bonds privately in April 1955.

PRIVATE PLACEMENT—The company expects to sell \$1,000,000 principal amount of first mortgage bonds, 3 1/2% series due 1985, in April 1955, and during that month it will also sell to its parent 40,000 shares of such bonds and common stock will be used, together with other funds, to repay the balance of \$1,000,000 of notes payable to banks and the \$800,000 of parent company advances. Upon completion of the proposed financing all of the current short-term borrowings of the company will have been retired.

UNDERWRITERS—The new preferred is being offered through the below-named underwriters:

| Paine, Webber, Jackson & Curtis | Shares | Campbell, McCarty & Co. Inc. | Shares |
|---------------------------------------|--------|-------------------------------|--------|
| Stone & Webster Securities Corp. | 13,000 | Kenover, MacArthur & Co. Inc. | 4,500 |
| Merrill Lynch, Pierce, Fenner & Beane | 11,000 | Edward D. Jones & Co. | 3,560 |
| A. C. Allyn & Co., Inc. | 7,500 | Stix & Co. | 3,000 |
| W. C. Langley & Co. | 7,500 | Berrien Securities, Inc. | 2,000 |
| Fulton, Reid & Co. | 6,000 | Richard W. Clarke Corp. | 2,000 |
| Stroud & Company, Inc. | 6,000 | McCormick & Co. | 2,000 |
| Watling, Lerchen & Co. | 6,000 | E. H. Schneider & Co. | 2,000 |
| The Milwaukee Co. | 5,000 | | |

—V. 181, p. 1561.

General Telephone Corp.—Changes Par of Shares—

The shareholders on April 20 approved an amendment to the certificate of incorporation so as to change the par value of the common stock from \$20 per share to \$10 per share and to reduce the capital of the corporation by an aggregate amount equal to \$10 for each share of common stock issued and outstanding on the effective date of such amendment.

An amendment to the certificate of incorporation of the corporation was also approved by the shareholders whereby the number of authorized shares of common stock was increased from 10,000,000 to 15,000,000.—V. 181, p. 1077.

Georgia Power Co.—Bids for Bonds May 10—

Bids will be received by the company up to 11 a.m. (EDT) on May 10, at the office of Southern Services, Inc., Room 1600, 250 Park Avenue, New York 17, N. Y. for the purchase from it of \$12,000,000 first mortgage bonds due May 1, 1985.

The SEC has issued an order giving interested persons until April 29, 1955, to request a hearing upon the bond financing proposal.

The proceeds are to be used for the company's construction program, involving estimated expenditures of \$33,400,000 during 1955.—V. 181, p. 1775.

(P. H.) Glatfelter Co. (& Subs.)—Earnings Higher—

| Three Months End March 31— | 1955 | 1954 |
|------------------------------|-------------|-------------|
| Net sales | \$4,572,409 | \$4,281,003 |
| Cost of sales | 3,254,524 | 3,383,137 |
| Interest paid | 77,175 | 59,208 |
| Income taxes | 682,391 | 478,035 |
| Net income | \$558,319 | \$360,623 |
| *Net income per common share | \$1.56 | \$1.02 |

*Based on present capitalization of 315,000 shares and after provision for dividend on preferred stock.—V. 181, p. 1775.

(B. F.) Goodrich Co. (& Subs.)—Earnings Up—

| 3 Months Ended March 31— | 1955 | 1954 |
|-------------------------------------------------------------|---------------|---------------|
| Net sales (discounts, transportation & excise tax deducted) | \$178,619,306 | \$152,023,569 |
| | | |

Hancock Oil & Uranium Co., Denver, Colo.—Files—

The company on April 1 filed a letter of notification with the SEC covering 5,990,000 shares of common stock (par one cent) to be offered at five cents per share through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining activities.

Houdeille-Hershey Corp.—Proposed Acquisitions—

See Frontier Industries, Inc. above.—V. 181, p. 1311.

Husky Oil Co.—New Well Completed—

The company has announced the completion of the No. 1 Webb in Gaines County, Texas, as a producer in the Devonian formation. The wildcat was drilled jointly by Anderson-Pritchard Oil Co., U. S. Smelting Co., and Husky Oil Co. The participants spudded in the No. 1 Powell, an offset one-quarter mile to the northwest of the No. 1 Webb.

Husky Oil Co. owns varying interests in 7,400 gross acres around this well in Gaines and Yoakum Counties, Texas.—V. 181, p. 1776.

Idaho Power Co.—To Change Capitalization—

The directors have approved a recommendation to shareholders to reduce the par value of the common stock from \$20 to \$10 per share, and to increase its authorized capital to 600,000 shares of \$100 par preferred stock and 6,000,000 shares of \$10 par common stock.

The recommendation, which will be submitted to the annual stockholders meeting May 4, was announced on April 15, by T. E. Roach, President. The effective date of the change, if approved, is tentatively set for May 11.

Changes in capital structure recommended by the board, will assist, Mr. Roach said, in facilitating future financing.—V. 181, p. 862.

Ideal Cement Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par \$10) was made on April 13 by Blyth & Co., Inc., at \$50 per share, with a dealer's discount of \$1 per share. It was quickly completed.—V. 181, p. 412.

Interchemical Corp.—Reports Higher Earnings—

Earnings of this corporation for the three months ended March 31 were estimated to be \$858,000, or \$1.01 a common share, compared with \$723,000, or 57 cents a common share, in the same period last year. Herbert B. Woodman told the annual meeting of shareholders.

Sales for the first three months of 1955 were \$23,771,000 against \$22,042,000 last year.

The budget for 1955 calls for a substantial increase in capital expenditures, Mr. Woodman announced. He said that specific figures would not be informative, because there are a number of projects in progress and plans for some of them could change during the year, but at the moment it appears that about double the amount spent in 1954 will be devoted to expansion this year. The largest of these projects is the new printing ink factory in Cincinnati.—V. 181, p. 747.

Interlake Iron Corp.—Plans Large Expenditure—

A \$10,000,000 expenditure for a new battery of coke ovens and auxiliary facilities will be made starting next month at this corporation's Chicago plant. Ronald W. Thompson, President, announced on April 21. The new battery will include 50 ovens and will replace ovens of a much less efficient design which were built in 1912. The improvement is the most important made in Chicago by the company since 1933, when a new blast furnace was built, replacing a smaller unit.

Prime contracts for the construction work are being let to the Wilmette Coke Oven Division of Allied Chemical & Dye Corporation, of New York. It is expected that the work will be finished in the summer of 1956. The Interlake Iron Corp., which operates blast furnaces and coke ovens in three other Great Lakes cities, is the country's largest independent producer of pig iron.—V. 181, p. 1077.

International Business Machines Corp.—New Dir.—

Walker G. Buckner, a partner and a member of the executive committee of Reynolds & Co., investment bankers, and members of the New York Stock Exchange, has been elected a director of this corporation to fill the vacancy caused by the recent death of Norvin H. Green who had served as a director from 1939.

Mr. Buckner is also a director of the Pittston Co., and a trustee of the Bronx Savings Bank.—V. 181, p. 1776.

International Cellucotton Products Co.—Secondary Offering—A secondary offering of 15,000 shares of common stock (par \$1) was made on April 12 by Paine, Webber, Jackson & Curtis at \$47.50 per share, with a dealer's discount of \$1.10 per share. It was completed the following day.—V. 181, p. 1078.

International Rys. of Central America—Earnings Up—

| Period End Mar. 31— | 1955—Month—1954 | 1955—3 Mos.—1954 |
|----------------------------------|-----------------|------------------|
| Railway operating revs. | \$1,409,746 | \$1,391,473 |
| Net rev. from ry. ops. | 267,140 | 262,739 |
| Inc. available for fixed charges | 173,919 | 163,970 |
| Net income | 152,732 | 140,645 |

—V. 181, p. 862.

Investment Trust of Boston—Assets Up 99.3%—

Total assets on March 31, 1955, were \$20,572,850, an increase of 99.3% over the total net assets a year ago on March 31, 1954. Shares outstanding on March 31, 1955 were 1,053,875, an increase of 41.2% over the number of shares outstanding a year before. Net asset value per share was \$18.00, a gain of 42.4% over the figure for March 31, 1954.—V. 180, p. 910.

Iowa Public Service Co.—Registers With SEC—

The company on April 20 filed a registration statement with the SEC covering 270,220 shares of its \$5 par common stock, to be offered for subscription by common stockholders of record May 11, 1955, on the basis of one new share for each 10 shares then held. The subscription price is to be supplied by amendment. No underwriting is involved.

Warrants will expire on or about June 1, 1955.

Net proceeds will be used, to the extent available, first, to pay off temporary bank loans incurred to secure funds for construction purposes. In the aggregate principal amount of \$1,000,000, and then, to the extent remaining, together with cash derived from operations, to provide a portion of the funds required for property additions and improvement. Present plans call for construction expenditures of \$8,000,000 during 1955.—V. 181, p. 1562.

Jeanette Glass Co. (Pa.)—Files With SEC—

A letter of notification was filed with the SEC on April 1 covering 500 shares of 7% cumulative preferred stock (par \$100) to be offered at the market on the Pittsburgh Stock Exchange (initial asking price \$110 per share). The proceeds are to go to Kirk W. Todd, President.—V. 174, p. 919.

Jersey Central Power & Light Co.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 14, 1955, covering \$20,000,000 of first mortgage bonds, series due 1985, to be offered for public sale at competitive bidding.

Jersey Central proposes to use \$8,500,000 of the proceeds, together with treasury funds, to redeem the entire issue (\$8,500,000) of the company's outstanding first mortgage bonds, 4% series, due 1983, which simultaneously with the sale of the 1983 series bonds are to be called for redemption; \$3,750,000 for the prepayment of one-half (\$3,750,000) of the company's credit agreement borrowings from banks; and the balance, \$7,750,000, in connection with the company's 1955 construction program. Construction expenditures for 1955 are estimated at \$18,260,000.

The SEC has given interested persons until May 2 to request a hearing on the above-referred to financing.

Bids are expected to be received by the company up to noon (EDT) on May 10, at the offices of General Public Utilities Corp., 67 Broad Street, New York, N. Y., for the purchase from it of the abovementioned \$20,000,000 first mortgage bonds.—V. 181, p. 1674.

Jurassic Minerals, Inc., Cortez, Colo.—Files With SEC

The company on April 4 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (one cent per share) through Petroleum Finance Corp., Oklahoma City, Okla. The proceeds are to be used as an advance toward estimated expenses for proposed additional issue.

Kane Creek Uranium Corp., Moab, Utah—Files—

The corporation on April 1 filed a letter of notification with the SEC covering 6,000,000 shares of capital stock to be offered at par (5 cents per share), through Mid-American Securities, Inc., of Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Kentucky Utilities Co.—Stock Subscriptions—Of the 190,566 shares of common stock recently offered for subscription by common stockholders of record March 21 at \$24.75 per share, 135,448 shares were subscribed for and the remaining 55,118 shares were taken up by Blyth & Co., Inc., and J. J. B. Hilliard & Son and associates and sold at prices ranging from \$25.25 to \$25.37 1/2 per share (see offering in V. 181, p. 1600).—V. 181, p. 1777.
Kerr-McGee Oil Industries, Inc.—Calls Convertible Preferred Stock—To Acquire Deep Rock Oil Properties

A special meeting of stockholders will be held on April 25 for the purpose of considering, approving, acting or further acting upon or respecting certain actions of the board of directors of the corporation recently taken. Such actions comprehended the following:

- (1) Call for redemption on May 31, 1955, of the remaining outstanding shares of the corporation's cumulative convertible preferred stock.
- (2) Recommendation of increase of total authorized shares from 3,000,000 to 4,500,000 of which 700,000 shall be a new preferred stock designated prior convertible preferred stock (par \$25), all the remaining authorized shares, after June 1, 1955, to be common stock (par \$1) per share except that until June 1, 1955, 25,000 of the remaining authorized shares shall be the corporation's presently outstanding cumulative convertible preferred stock.
- (3) Authorization of a certain "Agreement" with Deep Rock Oil Corp., pursuant to which the corporation will shortly issue to Deep Rock oil or substantially all of the new prior convertible preferred stock in exchange for the properties, leases, crude oil, refined and semi-refined products, equipment, materials and supplies owned by Deep Rock at April 1, 1955 and used or held by it in or in connection with its refining, marketing and pipeline operations, exclusive of cash in bank, together with substantially all of Deep Rock's undeveloped oil and gas leases (subject to a production payment in Deep Rock's favor out of a percentage of the interest transferred), together with minor other property and a sum of cash.

The prior convertible preferred stock will entitle the holders thereof to cumulative dividends at the rate of \$1.12 1/2 per year from April 1, 1955, payable quarterly, before payment of dividends upon other shares of the corporation. The stock will be convertible, up to five days prior to its redemption, into the corporation's common stock on the basis of conversion prices, or price payable for common stock in the par value of preferred stock, of \$50 per share until April 1, 1958, \$55 per share from April 1, 1958 to April 1, 1961, and \$70 per share from April 1, 1961 to April 1, 1964; and from and after April 1, 1964, the preferred stock shall not be convertible. It is redeemable from and after April 1, 1958, at \$26.25 per share for one year thereafter, at \$26 the next year, at \$25.75, the next year, at \$25.50, the next year, at \$25.25, the next year and at \$25 thereafter, in each case plus accrued unpaid dividends.

All of the outstanding shares of the cumulative convertible preferred stock have been called for redemption on May 31, 1955, at \$27.50 per share, and accrued and unpaid dividends. Payment will be made at the transfer agent, The First National Bank of Chicago, Dearborn St., at Monroe, Chicago, Ill.

Shares of said stock are convertible into common stock of the corporation up to the close of business on May 23, 1955 (convertible in the ratio of 2.9333 shares of the corporation's common stock for one full share of said preferred stock) but not thereafter, upon proper presentation and surrender of their stock certificates to the transfer agent.

Laan-Tex Oil Corp.—Proposed Stock Offering—

The following will be associated with Woods & Co. in the proposed public offering of 299,000 shares of common stock at par (\$1 per share): First Guaranty Co., C. N. Burt & Co. and Wm. J. Garrett & Co., all of Dallas, Texas; J. R. Phillips Investment Co., Chas. B. White & Co. and John D. Scott & Co., all of Houston, Texas; and First of Texas Corp., San Antonio, Texas.—V. 181, p. 1441.

Laclede Gas Co.—Definitive Bonds Ready—

The Bankers Trust Co., New York, and Mercantile Trust Co., St. Louis, Mo., are prepared to deliver definitive first mortgage 3 1/4% bonds due 1979 in exchange for outstanding temporary bonds.—V. 181, p. 1312.

Lamb Electric Co.—To Be Acquired—

See American Machine & Metals, Inc. above.—V. 160, p. 1737 and V. 180, p. 1335.

Lear, Inc.—Calls Preferred Stock—

The company will redeem on June 17 its outstanding 5% convertible \$5 par preferred stock at \$5.05 per share plus accrued dividends. Conversion privileges at two-thirds of a common share per share of preferred will continue until June 16.—V. 181, p. 413.

Lion Oil Co.—Reports Record Quarterly Earnings—

Earnings for the first quarter of 1955 were announced on April 13 by T. M. Martin, President, as being the highest in any three-month period in the history of the company. Net income for the quarter, after provisions for taxes on income, was \$5,247,157, or \$1.79 per share of stock outstanding. This represents an increase of 51% over the similar figures for the same quarter of 1954, which were \$3,458,610, or \$1.12 per share.

Sales and operating revenue, for the period were \$20,439,161 in comparison with \$26,285,357 for the first three months of the previous year. Net income before tax provisions amounted to \$7,083,793 as compared with \$5,249,107 for the same period a year ago. Provisions for taxes were \$1,842,633 as against \$1,780,497 for the first quarter of 1954.

Mr. Martin stated that the effect of the new Barton plant is shown in the sharp increase in sales revenue. He pointed out that crude oil production also was materially higher than in the first quarter of last year. This increase has been due primarily to the successful development on company leases in Colorado fields and in the Cottage Grove Field in Louisiana.—V. 181, p. 1777.

Lithium Corp. of America, Inc.—Earnings Up—

This corporation, in its annual report for the year 1954, states that "In terms of achievement 1954 surpassed all other years in this company's brief 12-year history."

Sales in the latest year totaled \$3,175,207, resulting in net earnings of \$298,962, or 41 cents per share on 727,500 shares outstanding at Dec. 31, 1954. In the previous year sales amounted to \$2,298,619, and net earnings of \$157,207 were equal to 28 cents a share on 547,750 shares outstanding at the end of 1953.

The report pointed out that "For the first time this company is able to report an earned surplus. This amounted to \$31,057 on Dec. 31, 1954, whereas at year's end in 1953 there was a deficit in the amount of \$267,905."—V. 181, p. 413.

Lockhart Basin Uranium Corp., Ogden, Utah—Files—

The company on March 4 filed a letter of notification with the SEC covering 270,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Mid-American Securities, Inc., Chicago, Ill. The net proceeds are to be used to pay expenses incident to mining operations.

Long Island Lighting Co.—Plans Common Stock Financing—Private Placement of Pfd. Shares Arranged—

Errol W. Doeble, President, on April 19 told shareholders that "1955 earnings will be between \$1.55 and \$1.40 per share of common stock." This estimate, based on the average number of shares expected to be outstanding in 1955, is after providing about four cents a share for a storm damage reserve. Permission for the creation of such a reserve has been obtained from the Public Service Commission. Actual 1954 earnings were \$1.29 per share after net hurricane costs.

This company, Mr. Doeble stated, anticipates the addition of about 34,000 new electric and 19,000 new gas customers this year. Cost of new facilities in 1955 is estimated at \$50,000,000, which compares with 1954 expenditures of \$40,000,000. Most of the increase is in the electric department and is due in part to the expenditures on the new Edward F. Barrett Power Station and the transmission network which will link the plant with the system.

As additional funds will be required to finance construction, Mr. Doeble informed stockholders that the company is contemplating the sale of about 650,000 shares of common stock in June or early July. "Rights will again be offered to common share owners to subscribe to the new stock, probably in the ratio of one new share for each 10 shares held," he declared. A one for 10 ratio would be the lowest since the consolidation of the system in 1950.

Long Island Lighting has already contracted to sell \$5,000,000 of new 4.35% preferred stock to a group of insurance companies and banks, subject to New York P. S. Commission approval, which is expected this week. Completion of the 1955 financing program will be marked by the sale of about \$15,000,000 of bonds in the latter part of the year.—V. 181, p. 1441.

Louisville & Nashville RR.—Secondary Offering—A secondary offering of 60,000 shares of common stock (par \$50) was made on April 12 by Morgan Stanley & Co. at \$86 per share, with a dealer's discount of \$1.10 per share. It was completed the following day.—V. 181, p. 1601.

(M.) Lowenstein & Sons, Inc.—Sales at New High—

Year Ended Dec. 31—

| | 1954 | 1953 | 1952 |
| --- | --- | --- | --- |

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of approximately \$51.45 per common share). The new preferred stock is redeemable by the company during the first five years at \$54.50 per share, and during the second five years at \$53.50 per share.

PROCEEDS—Net proceeds of the issue are to be used in part (estimated to be approximately \$1,000,000) for the construction of a new plant required to extract the columbium-tantalum and uranium values from euxenite concentrates by a process developed in the company's research laboratories, and in part (estimated at approximately \$500,000) for working capital required for this operation. Any of the proceeds not so used will be used for the construction or modernization of other plant facilities.

BUSINESS—Company was founded in 1867 by three brothers, Gustav, Edward and Otto Mailinckrodt, and was incorporated in Missouri in 1882. The company is one of the leading manufacturers in this country of fine chemicals and is also engaged in the processing, under contract with the Atomic Energy Commission, of uranium-containing materials into uranium metal and uranium compounds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|------------------------------------------|--------------|--------------|
| *Promissory note | \$5,000,000 | \$4,625,000 |
| †Pfd. sh. (\$50 par), issuable in series | 100,000 shs. | 11,644 shs. |
| 1% cum. preferred stock, series E | | 40,000 shs. |
| 4 1/4% cum. preferred stock, series C | | |
| Common stock (\$10 par value) | 360,000 shs. | 255,000 shs. |
| Class A | 240,000 shs. | 120,000 shs. |
| Class B | | |

*Issued to The Prudential Insurance Co. of America pursuant to an agreement dated March 27, 1951. The note bears interest at 3 1/4% per annum and matures April 1, 1971. The company is required to apply to the prepayment of the note without premium the sum of \$125,000 on April 1 in each of the years 1955 and 1956 and the sum of \$250,000 on April 1 of each year thereafter to and including 1970 and to pay the balance of the principal of the note on April 1, 1971.

Pursuant to an amendment of the articles of incorporation effective on Feb. 23, 1955, the par value of the authorized shares of the preferred stock was reduced from \$100 to \$50, the number of the authorized shares of the preferred stock was increased from 30,000 to 100,000 and 5,822 shares of 6% cumulative preferred stock, series A, par value \$100, were converted into 11,644 shares of 6% cumulative preferred stock, series B, par value \$50.

Class A and class B common stocks have the same rights and interests in the company, except that holders of the shares of the class A common stock are not entitled to notice of or to vote at any shareholders' meeting except as to certain changes in authorized shares of stock.

UNDERWRITERS—The underwriting group headed by Newhard, Cook & Co. includes: W. E. Hutton & Co.; Reinhold & Gardner; G. H. Walker & Co.; Dean Witter & Co.; Stifel, Nicolaus & Co.; Int'l. Stix & Co.; Hill Brothers; Edward D. Jones & Co.; Scherck, Richter Co.; I. M. Simon & Co.; Smith, Moore & Co.; Blewer, Heitner & Glynn; Dempsey-Tegeler & Co.; A. G. Edwards & Sons, and McCourtney-Breckenridge & Co.—V. 181, p. 1675.

Mansfield Tire & Rubber Co.—Preferred Stock Placed Privately—The company has placed privately, through A. G. Becker & Co. Inc., an issue of 25,000 shares of 6% cumulative preferred stock (par \$100), it was announced on April 13.

As part of the transaction, the company will deliver to the three institutional purchasers of the preferred stock warrant to buy 30,000 shares of common stock at \$16 per share.

The proceeds are to be added to working capital. See V. 181, p. 1441.

Marine Pipeline & Dredging Ltd., Vancouver, B. C., Canada—Organized

Glenn P. Kennedy, President, announced on April 12 the formation of this company, registered in British Columbia, with offices in the Commerce Building, 640 West Hastings St., Vancouver, B. C., Canada.

The management has been identified with construction of the foremost pipeline river crossings in Canada and the United States for many years, and will specialize in the fields of pipeline water crossings, city pipeline distributing systems, refinery and pumping station piping systems and gathering lines.

Arrangements are now underway for the company's pipe coating, pipe wrapping and treating plant.

Marion Power Shovel Co.—Exchange Offer Expires—See Merritt-Chapman & Scott Corp. below.—V. 181, p. 1601.

Massachusetts Mutual Life Insurance Co.—Total Insurance Passes \$4 1/2 Billion Mark.—

The company has passed the \$4 1/2 billion mark in total insurance in force, and first quarter sales of new ordinary life insurance set a new all-time company record, Leland J. Kalmbach, President announced on April 13.

Insurance in force increased by \$128,497,000 since the first of the year to \$4,118,431,750. This total includes \$3,920,877,535 of ordinary insurance and \$597,554,155 of group insurance.

Total new sales in the first three months amounted to \$188,685,490. Ordinary production was \$154,531,352, which Mr. Kalmbach said was by far the greatest amount in the company's history for any similar period and was 30% over the volume delivered in the first three months of 1954. He stated that the January production was a new high for a single month and that March was the second best month in the company's history.

About \$250 million of new securities were purchased by the Massachusetts Mutual last year. "The average rate of interest under these new investments was lower than in the previous year, and there has been a further modest reduction under new loans completed thus far this year," Mr. Kalmbach revealed. "Our outstanding commitments for new securities, mortgage loans and real estate are by far the greatest in our history, and it is gratifying that they provide for rates of interest somewhat higher than the rates under investments being offered to us currently and substantially higher than the average overall rate of return on our total invested assets. Accordingly, we can expect another favorable increase in our interest profits during 1955."—V. 181, p. 647.

McGraw Electric Co.—Secondary Offering—A secondary offering of 51,070 shares of common stock (par \$1) was made on April 19 by Union Securities Corp. at \$36 per share, with a dealer's discount of 85 cents per share. This offering was completed.—V. 180, p. 627.

McLouth Steel Corp.—Registered With SEC—

This corporation, one of the few major producers of flat rolled steel in the Detroit (Mich.) area, announced on April 21, that it has filed with the SEC a registration statement covering a proposed public offering of 155,324 shares of \$2.50 par value common stock. The statement was filed on behalf of two selling stockholders and the proposed offering does not represent any new financing by the company. Of the shares to be sold, 118,625 shares are owned by the estate of the late Donald B. McLouth, founder of the company, and 39,699 shares by his widow. The estate and the widow are retaining 40,000 shares. The First Boston Corporation is named as underwriting manager.

This corporation with an annual production capacity of 1,460,000 net tons of carbon and stainless steel ingots, was the first steel producer in the United States to utilize the revolutionary oxygen process for making high quality steel from pig iron. Installation of equipment for this process at the company's plant at Trenton, Mich., a suburb of Detroit, was completed in December of 1954 as part of a \$100,000,000 expansion program. Under this same program, production of stainless steel at the company's Detroit plant was increased approximately 52,000 net tons a year. This month, the company completed the construction of a new plant at Gibraltar, Mich., with an annual capacity of 460,000 net tons of cold rolled carbon sheet and strip steel.

Net sales of the company in 1954 declined from the previous year, amounting to \$59,134,000 compared with \$96,384,000 in 1953. This

sales decrease resulted from a combination of factors including among others, the sharp reduction in demand for steel as users substantially reduced their steel inventories and from interruptions and dislocations of production schedules arising in connection with the company's extensive plant expansion program. An upturn in sales and production occurred in the final 1954 quarter and has continued to date.

Capitalization of the corporation as of March 31, 1955, consisted of \$77,125,000 in bank and long-term debt, 540,000 shares of 5 1/4% cumulative participating preferred stock, \$50 par, and 1,189,600 shares of common stock. The long-term debt and preferred stock are privately held.—V. 180, p. 911.

Melville Shoe Corp.—Current Sales Up—

Period End, April 2— 1955—5 Wks.—1954 1955—13 Wks.—1954
Retail sales ----- \$9,903,252 \$8,136,472 \$20,470,731 \$18,928,015
—V. 181, p. 1313.

Merritt-Chapman & Scott Corp.—Increases Holdings

Acquisition by this corporation of majority interest ranging up to 94% in Devoe & Raynolds Co., Inc., New York Shipbuilding Corp. and Tennessee Products & Chemical Corp., was announced on April 18 by Louis E. Wolfson, President and Chairman, following expiration of concurrent M-C&S exchange offers.

The M-C&S offers, initially made to shareholders of the three companies last Jan. 27, expired on April 15. Preliminary tabulations show, Mr. Wolfson said, they were accepted by holders of more than 56% and 83% respectively, of Devoe's class B common and class A stock, more than 88% of New York Shipbuilding, and over 94% of Tennessee Products & Chemical.

April 5 also was the expiration date of concurrent M-C&S exchange offers to shareholders of three companies in which Merritt acquired a greater than 94% interest last year—Newport Steel Corp., Marion Power Shovel Co. and the latter's subsidiary, The Osgood Co. Latest figures show that M-C&S now holds a greater than 97% interest in each of these companies.

Devoe & Raynolds Co., Inc., and Tennessee Products & Chemical Corp. will operate as members of Merritt-Chapman & Scott's Chemical, Paint & Metallurgical Division. Devoe, with headquarters at Louisville, Ky., and eight plants, is one of the nation's leading manufacturers of paints, coatings and finishes, and has been active in the development of industrial resins. Tennessee Products & Chemical, of Nashville, Tenn., operates 13 plants in the South for the production of heavy aromatic and agricultural chemicals, metallurgical products, fuels and building materials.

New York Shipbuilding Corp. will operate as Merritt's Shipbuilding Division. Its yard at Camden, N. J., is one of the three largest in the United States and it also operates facilities there for the fabrication of structural steel and the manufacture of industrial machinery and equipment.

Nesco, a division of New York Ship, will operate as a member of Merritt-Chapman & Scott's Manufacturing Division. Nesco, with five plants and headquarters at Milwaukee, Wis., manufactures electrical appliances, kitchenware and industrial steel containers. Other members of the M-C&S Manufacturing Division include the Utah Radio Products Co., Inc., of Huntingdon, Ind., and The Shoup Voting Machine Corp., of New York. Utah produces radio and TV cabinets, speakers and transformers, and electrical and electronic equipment. Shoup manufactures and distributes the Shoup Voting Machine.

Highway Traier Co., of Edgerton, Wis., a subsidiary of New York Ship, will operate as part of Merritt-Chapman & Scott's Equipment Division, which also includes the Marion Power Shovel Co. and The Osgood Co., both of Marion, Ohio. Highway Traier produces truck trailers, semi-trailers and a variety of equipment used in the construction and maintenance of utility lines. Marion Power Shovel and Osgood manufacture an extensive line of excavating equipment, power shovels and cranes.

Newport Steel Corp., of Newport, Ky., operates as a member of the M-C&S Steel Division. Newport produces a variety of cold and hot rolled products. Milton Steel, of Milton, Pa., another member of the division, makes reinforcing bars, merchant bars and bar size angles.

Merritt-Chapman & Scott's construction, marine salvage and derrick high hoisting operations are conducted under its Construction Division.

Units of the M-C&S Construction Division include the Industrial & Building Construction Department, Marine & Heavy Construction Department, Great Lakes Construction & Dredging Department, Marine Salvage Department, Inland Salvage & Derrick Department and two subsidiary companies, C. A. Pitts General Contractor, of Toronto, Canada, and the Fitz Simons & Connell Dredge & Dock Co., of Chicago, Ill.—V. 181, p. 1313.

Michigan Bell Telephone Co.—Earnings—

Period End, Feb. 22— 1955—Month—1954 1955—2 Mos.—1954
Operating revenues ----- \$17,234,319 \$16,169,224 \$35,491,444 \$32,030,265
Operating expenses ----- 12,039,843 11,582,029 24,024,079 23,373,062
Federal income taxes ----- 1,981,821 1,652,115 4,461,126 3,567,886
Other operating taxes ----- 1,076,606 1,035,747 2,173,128 2,214,537

Net operating income ----- \$2,186,049 \$8,149,203 \$4,833,111 \$3,924,680
Net after charges ----- 1,913,120 1,616,938 4,255,952 3,461,178
—V. 181, p. 1313.

Michigan Gas Storage Co.—To Sell Bonds—

This company, a subsidiary of Consumers Power Co., has filed with the Michigan P. S. Commission an application for authority to issue and sell \$1,900,000 of first mortgage bonds, 3 3/4% series due 1971, at par and accrued interest.

Agreement for purchase of the issue has been reached, according to the petition, with Bankers Trust Co., New York City, as trustee of various pension funds, and with the trustees of the General Electric Education & Charitable Fund.

Proceeds are to be applied to financing the company's \$2,500,000 expansion program for 1955.

It was recently announced that Michigan Gas Storage Co. made a new agreement with Panhandle Eastern Pipe Line Co. for increasing gas deliveries from about 55-billion cubic feet a year to about 77-billion cubic feet, to become effective upon approval from the Federal Power Commission and the completion of certain additions to the Panhandle system.—V. 177, p. 1369.

Mineral Corp. of America, Grand Junction, Colo.—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share through Vickers Brothers, New York. The net proceeds are to be used to pay for exploration and development expenses and used for working capital.

Minneapolis-Honeywell Regulator Co.—Earnings Off—

This company has reported sales of \$56,852,068 for the three months ended March 31, as compared with \$57,247,673 for the first quarter of 1954.

Net earnings were \$3,728,240, equal to \$1.17 a share on 3,174,703 common shares outstanding. This compares with \$3,950,339 reported in the first quarter of last year which was equal to \$1.27 a share on 3,120,313 shares outstanding.—V. 181, p. 1778.

Moab King, Inc., Salt Lake City, Utah—Files—

The corporation on April 2 filed a letter of notification with the SEC covering 10,000,000 shares of capital stock to be offered at par (one cent per share) through Potter Investment Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

The abovementioned shares are in addition to 6,000,000 shares to be issued in exchange for 4,000,000 shares of Moab Queen stock.

Moab Mines, Inc., Moab, Utah—Files With SEC—

The corporation on March 14 filed a letter of notification with the SEC covering 3,000,000 shares of capital stock (par 2 cents) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Monarch Machine Tool Co.—Earnings Lower—

Net earnings for the quarter ended March 31, after all charges, including Federal income taxes, totalled \$104,815 on gross shipments of

\$2,723,044 or 25 cents per share, it was reported on April 14 by Jerome A. Raterman, President.

Comparative 1954 first quarter figures were net earnings of \$540,213 on gross shipments of \$6,874,800, equivalent to \$1.29 per share.

Commenting on the decline in both business volume and earnings, Mr. Raterman pointed out that in the first quarter of 1954 Monarch was still shipping machines ordered at the time of the crisis in national defense. He added that the expense of developing and starting the manufacture of new models had been very heavy and would continue so for some time.

"We are also pleased," Mr. Raterman added, "to report that the volume of business received during the last few months has increased in line with the general increase in machine tool business."—V. 181, p. 1675.

Monsanto Chemical Co.—Debentures Sold Privately—

The company has sold to the Metropolitan Life Insurance Co. an issue of \$10,000,000 3 3/4% income debentures, due Jan. 1, 2002.

This increases to \$76,000,000 the total amount of these debentures outstanding.

The proceeds are to be used for general corporate purposes.—V. 181, p. 1441.

Monterey Oil Co.—Quarterly Earnings Higher—

Gross income of this company in the first half of the current fiscal year, the six months ended Feb. 28, 1955, amounted to \$6,434,704, Howard C. Pyle, President announced on April 11. Operations for the last three months of the period include the properties of Fullerton Oil & Gas Corp., which were acquired Nov. 30, 1954. Gross income in the comparable period of the preceding year totaled \$4,140,905.

Cash income, or gross income less operating costs, was \$3,291,565 equal to \$2.08 a share on the 1,579,880 shares of capital stock outstanding on Feb.

of certain machinery and equipment now held under lease, in the amount of \$1,047,000; (d) to provide for the commitments, reimbursements and costs of construction in progress, amounting to \$1,982,000; and (3) to provide for reimbursement of certain previous expenditures and the estimated cost of the completion of the mill near Valdosta, Georgia, amounting to \$1,610,000. The balance of the proceeds will be added to general funds of the company and used to reimburse its treasury for capital expenditures.

Samuel Kipnis, President, on April 11 announced that the company's sales in the first quarter of 1955 broke all records, totaling approximately \$21,800,000, compared with \$17,448,000 in the first three months of 1954, an increase of 25%.

The company's profits, after taxes, for the first quarter of 1955, Mr. Kipnis estimated, were "between 45 and 47 cents per share on the common stock, with the possibility of reaching 50 cents per share." In the first quarter of 1954 the company earned 19 cents per common share.

Mr. Kipnis told the stockholders that March production of National Container's box plants was the largest for any month in the company's history, approximately 413,000,000 square feet. For the quarter, box plant production approximated 1,122,000,000 square feet, compared with 987,000,000 square feet in the corresponding period of 1954.

National Container's mill production for the first three months of 1955, Mr. Kipnis said, was approximately 119,000 tons compared with 79,000 tons in the same period last year, an increase of 51%.

The stockholders on April 11 approved an increase in its authorized common stock from 4,000,000 shares to 5,000,000 shares, \$1 par value.

There are presently issued and outstanding a total of 2,912,666 shares of common stock, in addition to which 801,259 shares are reserved

for conversion of the company's outstanding preferred stock.—V. 181, p. 1601.

National Fuel Gas Co.—Borrows From Bank—

This company has joined with four of its subsidiaries in the filing of an application covering bank borrowing by National Fuel Gas and loans by it to the subsidiaries; and the Commission has given interested persons until April 28, 1955, to request a hearing thereon. Under the proposal, National Fuel Co. will borrow from time to time to Nov. 15, 1955, from The Chase National Bank of the City of New York, up to an aggregate amount not to exceed \$12,000,000, for which the company will issue its unsecured promissory notes bearing 3% interest and payable July 15, 1957.

National Fuel Gas proposes to use the proceeds of these loans to repay outstanding notes payable to the same bank amounting to \$1,700,000 and to make loans to its subsidiaries.

The subsidiaries propose to issue their unsecured promissory notes to National Fuel Gas, as follows: Iroquois Gas Corp., \$3,000,000; Republic Light, Heat & Power Co., Inc., \$3,300,000; United Natural Gas Co., \$4,400,000; and Pennsylvania Gas Co., \$2,700,000. The subsidiaries propose to use the proceeds of the notes to provide funds with which to make needed additions to their utility plants during 1955 (and, in the case of Iroquois and Republic, to replenish working capital depleted by extra capital expenditures made in 1954). Such property additions are estimated to cost \$3,745,000 in the case of Iroquois, \$2,000,000 for Republic, \$2,332,000 for United, and \$1,805,000 for Pennsylvania. Republic also proposes to discharge its outstanding short-term bank borrowings (in the amount of \$944,296.20 as at Dec. 31, 1954), while United and Pennsylvania further propose to convert their short-term notes payable to National (\$1,800,000 and \$750,000, respectively), maturing July 15, 1955, to long-term notes payable to National.—V. 181, p. 1079.

National Research Corp.—Announces New Product—

A new 50-pound vacuum skull-type arc furnace is now offered by Naresco Equipment Corp., equipment sales subsidiary of National Research Corp. Available with horizontal shell, the Model 2705 furnace is a completely self-contained, versatile, furnace for development and small-scale production purposes. It is particularly suited for melting titanium, for either scrap recovery or for the production of titanium castings.—V. 181, p. 643.

National Shares Corp.—Net Asset Value Lower—

The corporation on April 18 reported net asset value on March 31, 1955 of \$22.13 per share on the 778,291 shares of capital stock then outstanding, after deducting the dividend of 10 cents per share paid on March 25, 1955. The net asset value on Dec. 31, 1954 was \$22.49 per share on 720,000 shares after adjustment for the stock split.

The different number of shares reported at year end and at March 31 are the result of a subscription offering made to stockholders between March 21 and April 4. At April 11, 1955, after the 360,000 shares offered had been oversubscribed, the Fund reports a net asset value of \$20.49 on the 1,080,000 shares outstanding.—V. 181, p. 1676.

National Starch Products, Inc.—Files With SEC—

The company on April 15 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered to employees pursuant to stock options, without underwriting. The proceeds are to be added to working capital.—V. 181, p. 749.

National Tea Co.—Quarterly Earnings Higher—

Net profit for the 12 weeks ended March 26 amounted to \$1,608,890, after provision for Federal income tax of \$1,615,000. H. V. McNamara, President, has announced. This compares with a profit of \$1,246,295, after taxes of \$1,385,000, for the 12 weeks and one day ended March 27, 1954.

Mr. McNamara reported the 12-week 1955 results are equivalent to 77 cents per share on 2,034,141 common shares currently outstanding, compared with 65 cents per share on 1,798,480 common shares outstanding last year at the close of the first quarter.

National sales for the first 12 weeks of 1955 were \$127,895,475, up 11.36% over last year's figure of \$114,848,528.—V. 181, p. 1676.

New England Mutual Life Insurance Co.—Reports Record Sales for Quarter—

This company's sales of \$148 million of new life insurance during the first quarter established a new production record for that period. O. Kelley Anderson, President reported on April 13.

The new peak represents a 23% gain over the first three months of last year, and puts the company well into its fifth consecutive best year in history.—V. 181, p. 864.

New England Power Co.—Partial Redemption—

There have been called for redemption on May 15, next \$98,000 of 3 1/4% first mortgage bonds, series A, due Nov. 15, 1961 at 101% and accrued interest. Payment will be made at The New England Trust Co., Boston, Mass.—V. 181, p. 413.

New England Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28— 1955—Month—1954 1955—2 Mos.—1954
Oper. revs. \$22,017,396 \$20,104,879 \$44,180,922 \$40,869,606
Oper. exps. 16,691,476 14,272,820 32,624,301 29,029,743
Fed. inc. taxes 1,848,759 1,916,929 3,537,003 3,874,547
Other oper. taxes 1,558,189 1,475,622 3,109,374 2,954,237

Net oper. inc. \$2,518,972 \$2,479,508 \$4,910,244 \$5,011,079
Net after charges 1,913,035 1,957,236 3,695,439 3,957,324
—V. 181, p. 1314.

New Haven Board & Carton Co.—Notes Sold Privately—

The company has sold privately, through Kidder, Peabody & Co., an issue of \$3,000,000 3 3/4% notes, due 1975, it was announced on April 14.—V. 179, p. 1482.

New Idria Mining & Chemical Co.—New President—

The election of C. Hyde Lewis as President was announced on April 21. He joined New Idria in 1936 and subsequently was named General Manager and elected a Vice-President.—V. 178, p. 1669.

New York Shipbuilding Corp.—Exch. Offer Expires—

See Merritt-Chapman & Scott Corp. above.—V. 181, p. 1602.

New York State Electric & Gas Corp.—Earnings—

This corporation on April 21 reported that the balance of net income available for common stock was \$2.63 a share for the 12 months ended March 31, 1955, compared with \$2.65 a share for the 12 months ended March 31, 1954. These earnings per share are calculated on the basis of 3,034,038 shares of common stock outstanding at the end of the respective periods.

Gross revenues were \$73,987,130 for the 12 months ending March 31, 1955, as compared to \$70,165,917 for the 1954 period.

Net income after fixed charges and before dividends on preferred stock was \$9,582,345 for the 12 months ended March 31, 1955 as compared to \$9,437,318 for the previous 12 months period.—V. 181, p. 1676.

New Yorker Magazine, Inc.—Stock Sold—Silberberg & Co., New York, on April 11 offered 3,000 shares of common stock (par \$1) at \$30.50 per share. It was quickly completed.

The net proceeds are to go to Raoul H. Fleischmann, who is the selling stockholder.—V. 181, p. 1602.

Newport Steel Corp.—Exchange Offer Expires—

See Merritt-Chapman & Scott Corp. above.—V. 181, p. 1602.

Niagara Mohawk Power Corp. (& Subs.)—Earnings—

| | 12 Months Ended March 31— | 1955 | 1954 |
|------------------------------------------------|---------------------------|-------------|------|
| | \$ | \$ | \$ |
| Operating revenues | 214,944,246 | 208,430,238 | |
| Operating expenses and taxes | 176,863,267 | 173,475,539 | |
| Operating income | 38,080,979 | 34,954,699 | |
| Non-operating loss | 251,525 | 34,803 | |
| Gross income | 37,829,454 | 34,919,896 | |
| Income deductions | 9,486,621 | 8,357,665 | |
| Net income | 28,342,833 | 26,582,231 | |
| Dividend requirements on preferred stocks | 3,636,570 | 2,676,015 | |
| Balance for common stock | 24,706,263 | 23,706,216 | |
| Earnings per share of common stock outstanding | \$2.14 | \$2.05 | |
| (11,556,036 shares) | | | |

*Net income for the 1955 periods was reduced by about \$450,000, after reflecting Federal income tax reduction, because of providing therein for one-fourth of the estimated cost for 1955 of funding the Age Retirement Allowance Plan which is to be voted upon at the Annual meeting of stockholders to be held on May 3, 1955.

New Plant Placed in Operation—

The corporation has placed a new hydroelectric generating station in operation at Five Falls on the Raquette River in Northern New York.

Earle J. Machold, President, stated that the new plant brings the number of interconnected generating stations in the Niagara Mohawk System to 91. It increases the System's total generating capacity to over 3,150,000 kilowatts.

The Five Falls plant is part of a \$28,000,000 project undertaken by Niagara Mohawk to develop the full power resources of the upper Raquette River.

Other plants are now under construction at Rainbow Falls, Blake Falls and Stark Falls, with the whole project scheduled for completion in 1958.

The new plant at Five Falls has a generating capacity of 22,500 kilowatts and represents the latest advances in hydro-electric generation.

The Raquette River project is part of a \$450,000,000 construction program which Niagara Mohawk has undertaken since 1946 to provide more power throughout the area it serves. The program has included new steam-electric stations at Dunkirk and Albany, expansion of steam-electric stations at Buffalo and Oswego, and hydro-electric plants on the Raquette and Sacandaga Rivers. The latest project announced by Niagara Mohawk is a 200,000 kilowatt addition to its steam station at Buffalo, which will be the largest generator ever erected in New York State.—V. 181, p. 864.

Nichols Engineering & Research Corp.—New Dir.—

E. Herrick Low, Executive Vice-President of Chemical Corn Exchange Bank, has been elected a director of this corporation, it was announced on April 13 by Charles W. Nichols, Jr., President.

Mr. Low serves on the boards of Albert B. Ashforth, Inc., American Investment Co. of Illinois, American Eagle Fire Insurance Co., Continental Insurance Co., Fidelity & Casualty Co. and Home Life Insurance Co. He is trustee of The Green-Wood Cemetery, Inc. and the Union Square Savings Bank. He is past President of Ducks Unlimited, Inc., and is now trustee and chairman of its Finance Committee.

North American Philips Co., Inc.—New Product—

A new Norelco Single Crystal Cylindrical Camera, designed to take oscillation and rotation photographs of single crystal specimens on a stationary cylindrical film, has been announced by this corporation's Research & Control Instruments Division.

The new instrument is designed for mounting on the camera track of the Norelco Diffractometer and may be used in conjunction with the Norelco Flat Plate Camera. Constructed of cast aluminum with a semi-gloss black finish, the single crystal cylindrical camera is 7 in. high, 6 in. wide and 4 in. deep overall.—V. 181, p. 4102.

Northern Indiana Public Service Co.—Calls 4 1/2% Preferred Stock—

There have been called for redemption on May 6, 1955, all of the outstanding 4 1/2% cumulative preference stock at par (\$20 per share), plus accrued dividends of 9.05 cents per share. Payment will be made at the Continental-Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill.

The right of any holder of 4 1/2% preference stock to convert the same into common stock shall terminate at the close of business on May 3, 1955, the third day prior to the redemption date.—V. 180, p. 1775.

Official Films, Inc.—Advertising Agent Appointed—

This corporation has appointed Albert Frank-Guenther Law, Inc. to handle a campaign in advertising and TV trade publications.—V. 181, p. 1602.

Ohio Bell Telephone Co.—Earnings—

Period End. Feb. 28— 1955—Month—1954 1955—2 Mos.—1954
Oper. revs. \$16,434,140 \$14,854,734 \$32,854,523 \$29,636,170
Oper. exps. 10,108,192 9,542,856 20,571,733 19,330,209
Fed. inc. taxes 2,637,003 2,167,787 5,061,963 4,152,591
Other oper. taxes 1,178,278 1,051,964 2,362,459 2,104,261

Net oper. inc. \$2,510,667 \$2,092,127 \$4,858,368 \$4,049,110
Net after charges 2,516,747 2,074,062 4,819,643 3,970,487
—V. 181, p. 1314.

Ohio Edison Co.—Earnings Increased—

The consolidated net income of this company and its subsidiary, Pennsylvania Power Co., for the 12 months ended March 31, 1955, was \$21,060,624, as compared with \$19,596,037 for the 12 months ended March 31, 1954.

After preferred stock dividends, the consolidated net income for the past 12 months on the 5,806,136 shares of common stock of Ohio Edison Co., presently outstanding, amounts to \$3.15 per share.

Registers \$30,000,000 of Bonds With SEC—

This company on April 20 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, due May 1, 1985, to be offered for public sale at competitive bidding.

Net proceeds will be used for property additions and improvements. Construction expenditures in 1955 are estimated to amount to \$44,100,000. According to the prospectus, the company, subject to necessary regulatory approvals, has entered into an agreement with The Toledo Edison Co. pursuant to which it will acquire from Toledo Edison the latter's electric distribution facilities in and around Bellevue, Ohio,

together with certain of its transmission facilities presently under lease to Ohio Edison, in exchange for certain of the latter's transmission and distribution facilities west and south of Port Clinton, Ohio, and the payment to Toledo Edison of \$1,460,000.—V. 181, p. 1778.

O'okiep Copper Co. Ltd.—Earnings Higher—

| Nine Months Ended March 31—</th |
|---------------------------------|
|---------------------------------|

Peninsular Telephone Co.—Stock Offered—The company has issued to holders of its common stock rights to subscribe at \$36 per share to 158,203 shares of additional common stock (without par value) at the rate of one share for each five shares held of record on April 15, 1955. The rights will expire at 3:30 p.m. (EDT) on May 2, 1955. The offering is being underwritten by a group of investment firms managed jointly by Morgan Stanley & Co. and Coggeshall & Hicks.

Certain officers and employees of the company will have the privilege of subscribing pro rata for any shares not taken through the exercise of rights at \$36 per share.

PROCEEDS—Net proceeds from the sale will be used to pay a part of the cost of the company's construction program which is expected to call for expenditures of \$16,200,000 in 1955. The major projects include installation of approximately 56 toll positions in various exchanges, resulting in net additions of 14 toll positions, and installation of equipment in four exchanges to complete establishment of nation-wide toll dialing throughout the company's system. The company reports that construction authorized so far will be inadequate to meet fully all demands for additional service.

DIVIDEND—A quarterly dividend of 45 cents per share on the common stock has been declared payable July 1 to stockholders of record June 10. The additional common stock will be entitled to this dividend.

BUSINESS—The company's telephone system serves approximately 100 communities in Florida through more than 232,000 stations and 44 central offices, all automatic. Its ten largest exchanges are Tampa, St. Petersburg, Clearwater, Lakeland, Sarasota, Bradenton, Winter Haven, Bartow, Plant City and Lake Wales.

EARNINGS—During the five years 1950-1954 operating revenues increased from \$9,467,291 to \$16,616,673 and net income after preferred dividends from \$1,212,868 to \$1,190,709. The 1954 net income was equal to \$2.42 per share of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|----------------------------------------------------------|------------------|------------------|
| *First mortgage 2 1/2% bonds, series A, due Nov. 1, 1980 | Unlimited | \$8,500,000 |
| *First mortgage 3 1/4% bonds, series B, due May 1, 1981 | \$3,500,000 | 3,500,000 |
| First mortgage 4% bonds, series C, due July 1, 1983 | 6,000,000 | 6,000,000 |
| First mortgage 3.20% bonds, series D, due Oct. 1, 1984 | 5,000,000 | 5,000,000 |
| Cum. preferred stock (par \$25) | \$1,000,000 shs. | \$1,000,000 shs. |
| \$1.00 cumulative preferred stock | | 80,000 shs. |
| \$1.32 cumulative preferred stock | | 100,000 shs. |
| \$1.30 cumulative preferred stock | | 160,000 shs. |
| Common stock (without par value) | 2,000,000 shs. | \$949,220 shs. |

*Subject to certain restrictions prescribed in the indenture from the company to Chemical Bank & Trust Co. (now Chemical Corn Exchange Bank) and The Exchange National Bank of Tampa, as trustees, dated Nov. 1, 1950.

180,000 shares of the cumulative preferred stock have been serially classified as \$1.00 cumulative preferred stock; 100,000 shares as \$1.32 cumulative preferred stock; and 160,000 shares as \$1.30 cumulative preferred stock. The remaining 660,000 shares are unclassified but subject to classification and issue pursuant to resolution of the board of directors.

Excludes 3 shares reserved for redemption of scrip certificates.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, the percentage set forth below of the shares of additional common stock which are not subscribed for either by the exercise of rights or under the offer to certain officers and employees:

| | % | | % |
|---------------------------------------|----|---------------------------|---|
| Morgan Stanley & Co. | 31 | Goodbody & Co. | 5 |
| Coggeshall & Hicks | 15 | Francis I. du Pont & Co. | 5 |
| G. H. Walker & Co. | 14 | Childress and Company | 3 |
| Merrill Lynch, Pierce, Fenner & Beane | 14 | Carolina Securities Corp. | 3 |
| A. M. Kidder & Co. | 6 | Bell & Hough, Inc. | 2 |
| V. 181, p. 1602. | | McKinley & Co., Inc. | 2 |

Penn-Dixie Cement Corp.—Earnings Increased

| | Three Months Ended March 31— | 1955 | 1954 |
|------------------------------------|------------------------------|-------------|------|
| Net sales | \$5,388,948 | \$4,349,411 | |
| Profit before Federal income taxes | 1,101,548 | 681,279 | |
| Provision for Federal income taxes | 452,000 | 265,600 | |
| Net profit | \$619,548 | \$415,679 | |
| *Earnings per outstanding share | \$0.86 | \$0.58 | |

*Based on 722,563 shares outstanding.

Stock Split Voted

The shareholders on April 19 voted to split the capital stock on a 3-for-1 basis. The company's certificate of incorporation was amended, increasing authorized capital shares from 750,000 of \$7 par value to 3,000,000 of \$1 par, and shares outstanding increased from 722,563 to 2,167,689. In addition, the \$2,390,252 reduction in capitalization resulting from the change in par value of the outstanding shares was transferred to surplus by vote of the shareholders.—V. 181, p. 1676.

(J. C.) Penney Co.—Plans About 30 New Stores

Approximately two-thirds of the new stores which this company plans to open this year will be in suburban shopping centers, A. W. Hughes, President, told stockholders on April 20.

The company, he said, plans to open a total of 30 new stores in areas not previously served by Penney stores. Twenty-one will be shopping center stores and the other nine will be in downtown areas.

In addition, the company has scheduled the relocation in new buildings of 25 existing stores, and major expansions and remodelings for at least 110 other stores this year.—V. 181, p. 1778.

Pennsylvania Power Co.—Earnings Increased

| | 12 Months Ended March 31— | 1955 | 1954 |
|------------------------------|---------------------------|--------------|------|
| Operating revenue | \$13,900,440 | \$13,208,158 | |
| Net income | 2,695,220 | 2,473,605 | |
| Dividends on preferred stock | 344,069 | 344,069 | |
| Balance | \$2,351,151 | \$2,129,536 | |

V. 181, p. 1315.

(Chas.) Pfizer & Co., Inc.—New Warehouse

This corporation on April 13 broke ground on a three-acre site at Dallas, Texas, for a combined branch office and warehouse.

Scheduled for occupancy about Sept. 1, the new building will enable Pfizer to serve better its customers in the rapidly expanding southwestern part of the U. S., the company said.

The building will initially contain a total of 30,000 square feet of space, 5,000 of which will be devoted to air-conditioned offices.

On completion these offices will be occupied by the company's Pfizer Laboratories and J. B. Roerig sales divisions and possibly later by its agricultural and chemical sales divisions.

The remainder of the building will be used for warehouse space for the products of all of Pfizer's domestic sales divisions, which in addition to pharmaceuticals, market a wide range of vitamins and agricultural and industrial chemicals.

Pfizer's decision to open the new Dallas operation is part of a branch expansion program resulting from demands of the company's increasing sales volume which has more than trebled in the last five years and which reached a record high of \$145,000,000 last year.—V. 181, p. 1315.

Philadelphia Electric Co.—Bonds Offered—An underwriting group headed by White, Weld & Co. on April 19 offered for public sale \$50,000,000 of 3 1/8% first and refunding mortgage bonds, due April 1, 1985. The bonds were priced at 100.096% and accrued interest to yield

3.12% to maturity. The issue was awarded at competitive sale on April 18 on a bid of 99.53%.

Other bids, all for 3 1/8%, were: The First Boston Corp. 99.48%; Halsey, Stuart & Co., Inc. 99.471 and Morgan Stanley & Co. and Drexel & Co., (jointly), 99.45.

The new bonds are redeemable at 105% if redeemed during the five year period ending March 31, 1960 and thereafter at prices decreasing to the principal amount after March 31, 1984.

PROCEEDS—Net proceeds of the sale will be used by the company partly for its construction program and to redeem the entire \$30,000,000 issue of first and refunding mortgage 3 1/8% bonds due 1983 at 105.3% on or about June 1, 1955.

The company's construction expenditures are estimated at \$312,000,000 for the five year period 1955-1959, of which \$350,000,000 is for electric facilities and the balance for gas, steam and general facilities. To complete this program it is estimated that approximately \$86,000,000 of additional funds will be required from the sale of new securities over the next several years, the balance to come from internal sources.

BUSINESS—Company supplies electric service to an area in southeastern Pennsylvania, including the City of Philadelphia, with a population of about 3,250,000. Gas service is supplied to a population of about 1,000,000 in an area adjacent to, but not including, Philadelphia. For the 12 months ended Feb. 28, 1955 the company reported total operating revenues of \$198,676,000 and gross income before income deductions of \$39,345,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

| | | | |
|---------------------------------|-------------|-----------------------------------|-----------|
| White, Weld & Co. | \$4,175,000 | Joseph, Mellen & Miller, Inc. | \$275,000 |
| Bear, Stearns & Co. | 2,500,000 | John C. Legg & Co. | 275,000 |
| A. G. Becker & Co. Inc. | 2,500,000 | Loewi & Co. | 275,000 |
| Equitable Securities Corp. | 2,500,000 | Irving Lundborg & Co. | 275,000 |
| Hallgarten & Co. | 2,500,000 | Wm. J. Mericka & Co. | 275,000 |
| Lee Higginson Corp. | 2,500,000 | Pierce, Garrison, Inc. | 275,000 |
| Laurence M. Marks & Co. | 2,500,000 | Pulburn, Inc. | 275,000 |
| Paine, Webber, Jackson & Curtis | 2,500,000 | Scott, Horner & Mason, Inc. | 275,000 |
| Salomon Bros. & Hutzler | 2,500,000 | Sutro & Co. | 275,000 |
| Allen & Company | 1,650,000 | Wachob-Bender Corp. | 275,000 |
| Francis I. du Pont & Co. | 1,550,000 | Arthurs, Lestrage & Co. | 220,000 |
| Spencer Trask & Co. | 1,500,000 | Boettcher & Co. | 220,000 |
| G. H. Walker & Co. | 1,500,000 | Bosworth, Sullivan & Co., Inc. | 220,000 |
| William Blair & Co. | 1,100,000 | Chaplin & Co. | 220,000 |
| Johnston, Lemon & Co. | 1,100,000 | Cunningham, Gunn & Carey, Inc. | 220,000 |
| W. C. Langley & Co. | 1,100,000 | First Securities Corp. | 220,000 |
| The Ohio Co. | 1,100,000 | Hallowell, Sulzberger & Co. | 220,000 |
| Auchincloss, Parker & Redpath | 550,000 | Hulme, Applegate & Humphrey, Inc. | 220,000 |
| Ball, Burge & Kraus | 550,000 | Stern, Frank, Meyer & Fox | 220,000 |
| Goodbody & Co. | 550,000 | Stubbs, Smith & Lombard, Inc. | 220,000 |
| R. L. Day & Co. | 500,000 | Winslow, Douglas & McEvoy | 220,000 |
| Granberry, Marache & Co. | 500,000 | Lee W. Carroll & Co. | 200,000 |
| Hayden, Miller & Co. | 500,000 | Chiles-Schutte Co. | 165,000 |
| Laird, Bissell & Meeds | 500,000 | Harold E. Wood & Co. | 165,000 |
| Starkweather & Co. | 385,000 | Bingham, Sheldon & Co. | 110,000 |
| Folger, Nolan-W. B. | 385,000 | Columbia Investment Co. | 110,000 |
| Hibbs & Co., Inc. | 330,000 | H. L. Emerson & Co. | 110,000 |
| Foster & Marshall | 330,000 | Prescott, Shepard & Co., Inc. | 110,000 |
| Goodwyn & Olds | 330,000 | Hamlin & Lunt | 110,000 |
| Jones, Kreiger & Hewitt | 330,000 | Kenover, MacArthur & Co. | 110,000 |
| Kay, Richards & Co. | 330,000 | McDonald-Moore & Co. | 110,000 |
| Newhard, Cook & Co. | 330,000 | McKevily & Co. | 110,000 |
| Inc. | 330,000 | Irving J. Rice & Co., Inc. | 110,000 |
| Share Corp. | 275,000 | Strader, Taylor & Co., Inc. | 110,000 |

Pioneer Natural Gas Co.—Wall Elected President—Par Value of Shares Changed—Sales and Revenues Up 10%

At the annual meeting held on April 19, stockholders were advised that the volume of natural gas sales during the first quarter of 1955 increased approximately 10% over the first quarter of 1954. This increase resulted from more favorable weather conditions. Operating revenues also showed approximately a 10% increase during the same period.

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St. Regis Paper Co.—Proposed Acquisition—Sales and Earnings Higher—

Roy K. Ferguson, President and Chairman of the Board, on April 8 announced that the company had just reached an agreement with Lawrence S. Pollock, President, to acquire through an exchange of stock the Pollock Paper Corp. of Dallas, Tex. The transaction, he indicated, will be completed shortly and details announced at that time.

He said that St. Regis sales in the first quarter were at the highest level for any quarter in the company's history, with net income well above that for the corresponding quarter of last year.

Pollock Paper Corp., with sales in 1954 exceeding \$35,000,000, is a leading manufacturer of waxed paper used in the baking and other industries. It operates a paper mill with one machine at Columbus, Ohio, for production of a wide range of waxing and specialty papers. It is also an important manufacturer of set up folding boxes and cartons, corrugated containers, and paraffin cartons used in the packaging of food. It also does a substantial paper jobbing business.

In addition, Mr. Ferguson announced the company's decision to proceed at once with the installation of a new kraft paper and board machine at the St. Regis mill at Jacksonville, Fla., and also one at the mill at Tacoma, Wash. These two units will require the expenditure of \$40,000,000, and should be in production, he estimated, in two years' time.

Mr. Ferguson announced that net income for the first quarter of 1955 amounted to \$4,129,968, equal to 72 cents a share on 5,511,993 shares of common stock outstanding at the end of the period. This compared with \$3,949,456 for the first three months of 1954, equal to 70 cents a share on the 5,397,657 common shares outstanding at the end of that period.

Net sales for the first three months of this year reached a new record level for any quarter at \$55,049,575, compared with \$50,094,966, in the like period of last year.

In reviewing 1954 results, Mr. Ferguson also emphasized that operating income was above that of the preceding year. The dip in net, he said, reflected the fact that in 1954 only \$818,625 in profit from sales of marketable securities was included in the results while, in 1953, this amounted to \$3,517,201.

In 1954, Mr. Ferguson reported, St. Regis expenditures for plant expansion and improvement amounted to \$13,213,278, which brought the company's total investment in new and improved manufacturing facilities since World War II to more than \$155,000,000.

During the past year, Mr. Ferguson said, St. Regis entered the fiberboard container field through its acquisition of Superior Paper Products Co. To expand its plastics molding facilities, he said, St. Regis acquired what is now Michigan Panelyte Molded Plastics, Inc. This means, Mr. Ferguson stated, that St. Regis through its Panelyte Division is now active in four major plastics fields—high pressure laminates, injection and compression molding, and vacuum forming.

Mr. Ferguson pointed out that in spite of the fact that 1954 was a year of adjustment in business, production of paper and paperboard in 1954 reached a new peak level of 26,656,631 tons.—V. 181, p. 962.

Salem-Brosius, Inc.—Acquisition—

Merger with this company of Phillips Corp. was disclosed on April 15 jointly by Ward A. Wickwire, Jr., President of Salem-Brosius, and John M. Phillips, Jr., President of Phillips. Phillips Corp. will be operated in the future as the Phillips Division of Salem-Brosius.

Mr. Phillips has been named Vice-President and Assistant to the President of Salem-Brosius.

Last year the two companies combined manufacturing operations at Carnegie, Pa., but maintained separate corporate identities until April 15. Salem-Brosius designs and manufactures heating and heat treating furnaces and special machinery for metals producing and fabricating industries. Phillips Corp. makes materials handling equipment for the automotive and metal working fields, industrial cars and coal mine equipment.—V. 180, p. 819.

San Rafael Uranium Co. of Maryland—Files With SEC

The company on March 4 filed a letter of notification with the SEC covering 15,000,000 shares of common stock to be offered at par (one cent per share) through Lewellen-Bybee Co., Washington, D. C. The net proceeds are to be used to pay expenses incident to mining activities.

Savannah Electric & Power Co.—Stock Sold—The offering of 165,000 shares of common stock, which was made on April 14 by The First Boston Corp. and Stone & Webster Securities Corp. and associates at \$31.50 per share, was quickly oversubscribed. For details, see V. 181, p. 1779.

Scholz Homes, Inc., Toledo, O.—Registers With SEC

This corporation filed a registration statement with the SEC on April 14, 1955 covering 180,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Straus, Bross & McDowell. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are principally engaged in the business of designing, manufacturing and selling prefabricated homes. It intends to use the net proceeds of approximately \$740,000 as follows: (a) \$76,000 to be applied to the prepayment of a like amount of secured notes; (b) \$150,000 to be used to organize a wholly-owned acceptance corporation to provide interim financing during the construction period on homes sold by it; (c) \$70,000 to be used to establish and equip a new plant in leased premises at a location to be determined by the management; (d) \$270,000 for inventories and working capital for such new plant; and (e) the remaining \$174,000 for additional working capital to finance the contemplated increased volume of business of the company.

Scott Paper Co.—Reports Record Sales—

Record levels in total sales, sales of Scott trade-marked paper products and net income were attained by this company in the first three months of 1955. Pointing out that Hollingsworth & Whitney Co. was merged into Scott on Oct. 27, 1954 and that Scott acquired the assets and assumed the liabilities of Detroit Sulphite Pulp & Paper Co. on Sept. 2, 1954, the first quarter report stated for purposes of comparison the 1954 consolidated results of operations of all three companies were added together.

Total net sales for the three months ended April 2, 1955 were \$63,422,104 compared with \$57,435,169 for the three months ended April 3, 1954. Sales of Scott trade-marked paper products for the first quarter were \$47,293,724 against \$41,737,991.

Income before taxes for the first quarter of 1955 was \$11,781,492 compared with \$9,869,469 for the initial quarter in 1954. Net income for the first quarter this year was \$5,601,492 against net income of \$4,822,451 for the first quarter the previous year. Earnings per common share in the first quarter were 70 cents based on 7,854,676, common shares outstanding against 62 cents per share in the first quarter of 1954 based on 7,573,720 shares for the three months last year.

Net income of Scott alone for the first quarter of 1954 was equivalent to 53 cents per common share based on 6,553,536 shares actually outstanding at the end of that period after giving effect to the two-for-one split of Sept. 24, 1954.—V. 181, p. 1316.

"Shell" Transport & Trading Co., Ltd.—Earns., etc.—

| Calendar Year— | 1954 | 1953 |
|------------------------------------------------------------|--------------|-------------|
| Net revenue | \$10,527,844 | \$8,670,523 |
| Brought forward from preceding years | 2,721,452 | 2,666,050 |
| Leaving for disposal sum of | £13,249,296 | £11,336,573 |
| Rates of dividends and net amounts absorbed thereby— | | |
| 5% first preference stock | 55,000 | 54,375 |
| 7% second preference stock | 385,000 | 383,542 |
| Ordinary stock— | | |
| Interim 1/—paid Jan. 18, 1955 | *3,270,882 | 2,725,735 |
| Proposed final 2/— | *6,541,763 | 5,451,549 |
| To be carried forward | £2,996,651 | £2,721,452 |
| United Kingdom taxation charged in arriving at net revenue | 8,928,465 | 7,380,150 |
| *On increased capital.—V. 179, p. 1726. | | |

Seaboard & Western Airlines, Inc.—February Operations Up 48%—

This corporation has reported that during February of this year its aircraft flew 504,581 revenue miles, an increase of 48% over operations for February 1954. Seaboard's aircraft were engaged in commercial and military operations over both the Atlantic and Pacific oceans.—V. 181, p. 1316.

Shiprock Uranium Corp., Farmington, N. M.—Files—

The corporation on March 4 filed a letter of notification with the SEC covering 600,000 shares of common stock to be offered at par (50 cents per share) through L. A. Huey Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Sightmaster Corp.—Controls Transvision, Inc.—

This corporation, through its President, Michael L. Kaplan, announced on April 19 that the reorganization proceeding of Transvision, Inc., of New Rochelle, N. Y., has been completed.

The Order of Confirmation of the plan of reorganization was signed on April 15 by Judge Doran of the U. S. District Court, Southern Division of New York. In the plan of reorganization, Sightmaster Corp., engaged in electronic manufacturing in New Rochelle, becomes the largest stockholder of Transvision, Inc.

Michael Kaplan, in discussing the future plans of Transvision, stated: "Transvision started out in the TV kit business and held a dominant position in the field in 1948 and 1949, doing a volume of \$3,500,000 in those years. Transvision could have remained the leader in this field had it not moved into other lines of merchandise that proved unprofitable. Our plans call for restoring Transvision to the position it once held in the kit business."

"Further plans call for the introduction of a color TV kit, the first in the industry. This new development should be ready for market by this coming fall."

"In addition to kits, Transvision will merchandise a line of efficient, popularly priced test instruments, as well as community antenna systems and amplifiers. A further new addition to the line is a complete line of High Fidelity equipment for the jobber and dealer, now being introduced across the country."—V. 180, p. 2340.

Skiatron Electronics & Television Corp.—To Be Listed

The Board of Governors of the American Stock Exchange on April 20 approved for listing 1,337,317 10c par common shares of this corporation.

The company was organized in 1948 for the purpose of developing patents in the field of electronics, and in 1952 undertook classified research and development work in the field of radar and electronic devices for several government departments and for the United States Navy and Air Force. Skiatron has developed a system of pay-TV for the home, known as Subscriber-Vision, and is presently seeking to have its system approved by the Federal Communications Commission. These shares will be admitted to trading at a date to be announced later.—V. 179, p. 1615.

(Alexander) Smith, Inc.—Reports Larger Loss—

Although this corporation suffered continuing losses in 1954, due in large measure to reduced sales volume and unusual expenses from a major redistribution of its production facilities, James M. Elliott, President expressed "firm confidence" in the future and told stockholders in the annual report, mailed on April 15, that substantial improvements in operating results are expected as production rates at the company's new Southern plants reach planned capacity later this year.

Net sales for 1954 totaled \$36,984,327, compared with \$46,038,779 in 1953. This decline was due in part to general conditions affecting the industry, and partly to shortages of the company's goods following the strike and closing of the Yonkers plant. Operations for the year resulted in a net loss of \$3,867,169, compared with a loss from the same operations in 1953 of \$1,841,927. In 1954, expenses of \$2,563,622 were also incurred in liquidating the Yonkers plant and other facilities and were charged directly to surplus.

In addition to describing Alexander Smith's new and completely modern plants in Mississippi and South Carolina, which replace old facilities in Yonkers, New York, Mr. Elliott reported for the first time that the company is negotiating for the purchase of "one of the most successful tufted carpet companies" in order to become an important factor in this rapidly expanding segment of the industry.

Mr. Elliott stated that Alexander Smith was able to make a significant improvement in its cash position during 1954, and that the company expects to maintain a strong position in 1955. Cash at Dec. 31, 1954, totaled \$8,162,886, compared with \$5,276,536 at the end of 1953. Meanwhile, inventories were reduced from approximately \$21,900,000 to approximately \$14,800,000.

The report to stockholders notes that substantial cash proceeds are anticipated in 1955 from the sale of the Yonkers plant and machinery, from the sale and lease-back of the company's new warehouse in North Brunswick, N. J., and other sources. These proceeds are expected to supply the funds needed to acquire a successful tufted carpet company.

Mr. Elliott said that sales and operating results in the first quarter of 1955 continued unsatisfactory, but that substantial improvement is expected as the year progresses. He noted that the company's new lines have been very well received and that demand for them exceeds the present output of the new plants, but that capacity is being rapidly increased to planned levels.—V. 181, p. 209.

Sonic Research Corp., Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on April 18, 1955, covering 150,000 shares of its \$1 par common stock, to be offered for public sale at \$7 per share with a \$1 per share underwriting commission. J. P. Marto & Co. (Boston) is named as the principal underwriter. The underwriter has no firm commitment to take and pay for the securities.

Net proceeds are to be used to cover the cost of production and sales of automatic electrical control equipment, to complete development and test work on the Sonic Refiner for paper mills and on the roll-belt equipment for separating liquids and solids in industrial slurries, sludges, etc., for the purchase of machine tools and other machinery and manufacturing equipment, for plant and laboratory facilities and equipment for laboratory, for the payment of \$153,000 of outstanding notes, and for other corporate purposes and reserve for contingencies.—V. 178, p. 573.

Sooner Urnium Exploration Co., Quinton, Okla.—Files—

The company on March 7 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par one cent), to be offered at 20 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Southern California Edison Co.—Earnings Rise—

Net income for the first quarter of 1955 after all charges, including provision in full for dividends on all classes of preferred and preference stock, was equal to 81 cents per share on 7,228,986 shares of common stock outstanding at March 31, 1955, as compared with 71 cents on 6,954,427 shares reported for the first quarter of last year.

Gross revenue for the quarter amounted to \$42,672,370, an increase of \$5,299,256 or 14% over 1954; net income was \$7,203,635, an increase of \$44,327 or 13% over the first quarter of 1954.

Net income for the 12 months ended March 31, 1955 after all charges was \$27,462,582 or \$3.05 per share of common stock after preferred and preference dividends compared with \$22,522,037 or \$2.42 on the common shares outstanding March 31, 1954.

Gross revenue for the 12 months ended March 31, 1955 aggregated \$160,394,821, an increase of 11% over gross revenue of \$144,703,962 for the preceding period.

Registers New Debentures With SEC

This company filed a registration statement with the SEC on April 19, 1955, covering a maximum of \$40,950,600 of convertible debentures, due July 15, 1970. The debentures are to be offered for subscription by holders of the company's original preferred and common stock, the subscription price to be \$100 for each \$100 principal amount thereof. The debentures will be offered in a principal amount equal to \$5 for each share of original preferred and common stock outstanding on May 17, 1955, which principal amount will be in excess of \$36,700.

000 but not more than \$40,950,600. The interest rate and conversion rate on the new debentures will be supplied by amendment. The offering is not underwritten.

Warrants are to be issued to the holders of the company's original preferred and common stock, on the basis of one right for each share held, 20 rights entitling the holder to subscribe for \$100 of debentures.

The company proposes to use the net proceeds to retire short-term bank loans, estimated not to exceed \$17,500,000 at the time such proceeds are received; the balance of such net proceeds will become treasury funds, and the company proposes to use an amount at least equal to such balance in its continuing construction program. Gross plant additions for the years 1955-1956 are estimated at \$185,764,000.

The company on April 21 filed an application with the California Public Utilities Commission for authority to issue and sell the new convertible debentures. The Commission recently granted the company exemption from competitive bidding in connection with the proposed issue.

The company also has filed applications with the Los Angeles and New York Stock Exchanges for admitting both the rights and debentures for trading on a "when-issued" basis when the SEC registration statement becomes effective.

Reports on Atomic Developments—

At the annual meeting of stockholders, held on April 15, Harold Quinton, President, said that the coming use of atomic heat in the generation of electricity will not render existing utility facilities obsolete.

Mr. Quinton said that Edison is keeping well abreast of developments in the atomic field. He explained that the presently expected use of atomic energy in generating electricity simply means that atomic heat will take the place of the fuels which are now used—oil, gas or coal in the firing of boilers in steam electric plants. There will be little if any effect on turbines or generators.

"Developments in the field of atomic heat," Mr. Quinton said, "will be gradual because it will probably be several years before the economics of atomic heat even equal our present costs. I can see no danger therefore to your investment from this source; on the contrary, it will become a gradual improvement in the art of generation and a benefit to all concerned as the improvement progresses."

Edison stockholders also were told that the company will require about \$100,000,000 of additional funds for construction during 1955 and 1956.

Edison net income for the first quarter of 1955, Mr. Quinton said, was 13% greater than in the same quarter of last year, equivalent to 81 cents per share on some 7,200,000 shares of common stock outstanding at March 31. This compared with 71 cents per share on some 6,900,000 shares outstanding

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company | Per Share | When Payable | Holders Rec. | Name of Company | Per Share | When Payable | Holders Rec. |
|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|
| Economic Investment Trust, Ltd. (quar.) | \$25c | 6-30 | 6-15 | Owens-Illinois Glass (quar.) | \$1 | 6-5 | 5-17 |
| Eddy Paper Corp. | \$1 | 6-10 | 5-25 | Pacific Indemnity (stock dividend) | 33 1/2% | 5-10 | 4-20 |
| Electric Hose & Rubber (quar.) | 30c | 5-20 | 5-13 | Page Hersey Tubes, Ltd. (quar.) | 75c | 7-2 | 6-16 |
| Elgin National Watch (increased quar.) | 25c | 6-23 | 6-2 | Peerless Casualty (New Hampshire) (quar.) | 25c | 5-2 | 4-18 |
| Empire Southern Gas (quar.) | 25c | 4-25 | 4-15 | Penn Fruit Co., common (quar.) | 8 1/4c | 6-15 | 5-20 |
| Erie Forge & Steel, common (quar.) | 10c | 5-10 | 4-25 | Stock dividend | 2% | 6-15 | 5-20 |
| 6% 1st preferred (quar.) | 15c | 4-30 | 4-20 | 4.63% preferred (quar.) | 57 1/2c | 6-1 | 5-20 |
| 5% 2nd preferred (quar.) | 62 1/2c | 4-30 | 4-20 | Penn-Dixie Cement (stock dividend) | 58 1/2c | 6-1 | 5-20 |
| Erie & Pittsburgh RR., 7% gtd. (quar.) | 67 1/2c | 6-10 | 5-31 | Philadelphia, Germantown & Norristown RR. | 200c | 5-6 | 4-20 |
| Erlanger Mills, common (quar.) | 12 1/2c | 6-1 | 5-16 | Quarterly | | | |
| 4 1/2% prior preferred (quar.) | \$1.12 1/2c | 6-1 | 5-16 | Pillsbury Mills, common (quar.) | \$1.50 | 6-4 | 5-20 |
| Federal Compress & Warehouse Co. (quar.) | 50c | 6-1 | 5-4 | \$50c | 6-1 | 5-6 | |
| Extra | 25c | 6-1 | 5-4 | \$1 | 7-15 | 7-1 | |
| Federal Fire Insurance Co. of Canada | 182 | 4-29 | 4-22 | Pittsburgh Finance Building | \$1.25 | 4-29 | 4-19 |
| First Bank Stock Corp. (increased quar.) | 37 1/2c | 6-10 | 5-20 | Pittsburgh, Youngstown & Ashtabula Ry. Co. | | | |
| Florida Power Corp. (quar.) | 40c | 6-20 | 6-10 | Quarterly | | | |
| Franklin-Adams Co. | 52 | 4-27 | 4-20 | Pope & Talbot Inc., common (quar.) | \$1.75 | 6-1 | 5-20 |
| Garratt Corp. (quar.) | 40c | 6-27 | 6-6 | 6% preferred (quar.) | 20c | 5-15 | 4-15 |
| Gary (Theo) Co., common (increased) | 30c | 6-15 | 5-18 | Powell River Co. (increased quar.) | 7 1/2c | 5-15 | 4-15 |
| Participating common (quar.) | 30c | 6-15 | 5-18 | Extra | 130c | 6-15 | 5-16 |
| \$1.60 1st preferred (quar.) | 40c | 7-1 | 6-1 | Prosperity Co., class A | 130c | 6-15 | 5-16 |
| Gas Service Co. (quar.) | 34c | 6-10 | 5-13 | Class B | 20c | 5-9 | 4-28 |
| General Outdoor Advertising, com. (quar.) | 50c | 6-10 | 5-20 | Putnam (George) Fund of Boston | 20c | 5-9 | 4-28 |
| 6% preferred (quar.) | \$1.50 | 8-15 | 8-1 | Stock dividend | 100% | 6-15 | 5-20 |
| General Telephone Co. of the Northwest | 30c | 5-2 | 4-15 | Quaker City Fire & Marine Insur. (quar.) | 25c | 6-30 | 5-31 |
| 4.80% preferred (quar.) | 48c | 6-30 | 6-3 | Randall Co. (quar.) | 40c | 5-1 | 4-22 |
| General Telephone Corp., com. (increased) | 50c | 6-30 | 6-3 | Rapid Electrotype Co. (increased quar.) | 30c | 6-15 | 6-1 |
| Stock dividend | 55c | 7-1 | 6-3 | Quarterly | 30c | 9-15 | 9-1 |
| 4.40% preferred (quar.) | 59 1/2c | 7-1 | 6-3 | Raytheon Mfg., \$2.40 preferred (entire issue called for redemption on May 12 at \$52.00 per share plus this dividend) | 27c | 5-12 | --- |
| 4.75% convertible preferred (quar.) | George Putnam Fund of Boston see "Putnam" George | | | Red Owl Stores (quar.) | 30c | 5-16 | 4-30 |
| Georgia RR. & Banking (quar.) | \$1.75 | 4-15 | 4-1 | Richfield Oil Corp. (quar.) | 75c | 6-15 | 5-13 |
| Gillette Co. (quar.) | 75c | 6-4 | 5-2 | Rockwell Spring & Axle (quar.) | 50c | 6-10 | 5-13 |
| Granby Consolidated Mining, Smelting & Power, Ltd. (s-a) | 25c | 6-1 | 5-12 | Rohm & Haas Co., common (quar.) | 40c | 6-1 | 5-13 |
| Great Lakes Dredge & Dock Co. (quar.) | 25c | 6-10 | 5-20 | 4% preferred A (quar.) | 81 | 6-1 | 5-13 |
| Great West Coal, Ltd., class A (quar.) | \$12 1/2c | 5-16 | 4-30 | Ross (J. E. Engineering (quar.) | 25c | 6-10 | 5-27 |
| Greer Hydraulics (quar.) | 10c | 6-1 | 5-17 | Royal Oak Dairy Ltd., class A (quar.) | 115c | 5-15 | 4-29 |
| Gregory Industries | 10c | 5-16 | 5-2 | Russell (F. C.) Co. (stock dividend) | 100% | --- | 4-29 |
| Guardian Realty Co. of Canada | | | | The additional shares will be available for future financing. The company has no present intentions of issuing any additional common shares. | | | |
| 7% preferred (accum.) | \$1.75 | 4-15 | 3-31 | St. Lawrence Flour Mills Co., Ltd. | | | |
| Hagerstown Gas Co. (quar.) | 17 1/2c | 5-1 | 4-15 | 7% preferred (quar.) | \$1.75 | 5-2 | 4-22 |
| Halliburton Oil Well Cementing (quar.) | 50c | 6-10 | 5-23 | San Antonio Gold Mines, Ltd. (s-a) | 43c | 5-25 | 4-25 |
| Hamilton Cotton, Ltd., common | 122 1/2c | 6-1 | 5-10 | Servomechanisms, Inc. (quar.) | 16c | 5-16 | 5-2 |
| 5% preferred (quar.) | 181.25 | 8-15 | 8-5 | Sheraton, Inc. | 25c | 5-2 | 4-8 |
| Harris (A) Co., 5% preferred (quar.) | \$1.37 1/2c | 8-1 | 7-20 | Sherwin-Williams Co. of Canada, Ltd. | | | |
| 5 1/2% preferred (quar.) | \$1.37 1/2c | 11-1 | 10-20 | 7% preferred (quar.) | \$1.75 | 7-2 | 6-10 |
| 5 1/2% preferred (quar.) | \$1.37 1/2c | 2-156 | 1-20 | Simpson's, Ltd. (quar.) | 12 1/2c | 6-15 | 5-13 |
| Hercules Steel Products, common (quar.) | 5c | 6-15 | 6-3 | Sinclair Oil Corp. (quar.) | 65c | 6-15 | 5-13 |
| 6 1/2% convertible preferred B (quar.) | 30c | 6-1 | 5-16 | Smith-Douglas Co. (quar.) | 30c | 5-20 | 4-28 |
| Hettick Mfg. Co. | 20c | 4-28 | 4-21 | South Bend Lathe Works (quar.) | 50c | 5-31 | 5-16 |
| Hines (Edward) Lumber (quar.) | 50c | 7-10 | 6-24 | Southam Co., Ltd. (increased) | 44c | 6-28 | 6-14 |
| Hires (Charles E) Co. (quar.) | 15c | 6-1 | 5-13 | Southwestern Public Service, com. (quar.) | 33c | 6-1 | 5-16 |
| Hormel (Geo. A.) & Co., common (quar.) | 62 1/2c | 5-1 | 4-20 | 3.70% preferred (quar.) | 92 1/2c | 8-1 | 7-20 |
| 6% preferred A (quar.) | 62 1/2c | 5-16 | 4-30 | 3.90% preferred (quar.) | 87 1/2c | 8-1 | 7-20 |
| Institutional Fund Fund (19c from net investment income and 21c from net securities profits) | 40c | 6-1 | 5-1 | 4.15% preferred (quar.) | 81 1/2c | 8-1 | 7-20 |
| International Harvester, 7% pfd. (quar.) | \$1.75 | 6-1 | 5-5 | 4.25% preferred (quar.) | \$1.06 1/4c | 8-1 | 7-20 |
| International Textbook Co. | 35c | 7-1 | 6-3 | 4.40% preferred (quar.) | \$1.10 | 8-1 | 7-20 |
| International Utilities, common | 40c | 6-1 | 5-13 | 4.60% preferred (quar.) | 27 1/2c | 8-1 | 7-20 |
| \$140 preferred (quar.) | 35c | 8-1 | 7-14 | 4.36% preferred (quar.) | 81 1/2c | 6-15 | 5-27 |
| Intertype Corp. (quar.) | 35c | 6-15 | 6-1 | Spiegel, Inc., \$4.50 preferred (quar.) | \$1.12 1/2c | 6-15 | 5-27 |
| Investors Trust Co. of Rhode Island | \$1.50 | 5-2 | 4-19 | Stamford Water (Conn.) (quar.) | 45c | 5-16 | 5-2 |
| Jefferson Standard Life Insurance (Greensburg, N. C.) (quar.) | | | | Standard Dredging Corp. | | | |
| Jones & Lamson Machine (quar.) | 25c | 4-26 | 4-20 | 1 1/20 convertible preferred (quar.) | 40c | 6-1 | 5-20 |
| Joy Manufacturing Co. (quar.) | 50c | 6-7 | 5-27 | Standard Oil Co. (Indiana) (quar.) | 35c | 6-10 | 5-10 |
| Kellogg Co. (quar.) | 62 1/2c | 6-10 | 5-27 | Standard Railway Equipment Mfg. | 15c | 6-1 | 5-16 |
| Kerr Mfg. Co. | 25c | 6-3 | 5-16 | Standard Tube Co., class B (resumed) | 10c | 6-10 | 5-27 |
| Keystone Custodian Fund Series S-2 | 1/2c | 4-20 | 4-8 | Stauffer Chemical Co. (increased quar.) | 37 1/2c | 6-1 | 5-18 |
| From net investment income | 24c | 5-15 | 4-30 | Stein (A.) & Co. (quar.) | 30c | 5-16 | 4-29 |
| Keystone Steel & Wire (quar.) | 50c | 6-4 | 5-13 | Sterling Investment Fund, Inc. (from investment and ordinary income) | 14c | 4-29 | 4-22 |
| Kidde (Walter) & Co. (quar.) | 25c | 7-1 | 6-15 | Sterling Precision Instrument | | | |
| Kings County Lighting (quar.) | 20c | 6-1 | 5-18 | 5% preferred (quar.) | 12 1/2c | 4-25 | 4-4 |
| Kings County Trust Co. (quar.) | \$2 | 5-1 | 4-22 | Sun Oil Co. (quar.) | 25c | 6-10 | 5-13 |
| Knickerbocker Fund (6c from investment income and 2c from security profits) | 8c | 5-20 | 4-29 | Superior Portland Cement (special) | 53 | 4-26 | 4-26 |
| L'Aiglon Apparel, Inc. (quar.) | 10c | 5-10 | 4-29 | Sylvanite Gold Mines, Ltd. (s-a) | 14c | 7-2 | 4-29 |
| Lake of the Woods Milling Co., Ltd. | | | | Talon, Inc., 4% preferred (s-a) | 20c | 5-16 | 4-28 |
| Lake Superior District Power | | | | Tampa Electric Co., common (quar.) | 25c | 5-16 | 5-2 |
| New common (initial) | 27 1/2c | 6-1 | 5-16 | 4.32% preferred A (quar.) | \$1.08 | 5-16 | 5-2 |
| 5% preferred (quar.) | 27 1/2c | 5-16 | 4-29 | 4.16% preferred B (quar.) | \$1.04 | 5-16 | 5-2 |
| Lear, Inc., 5% preferred (entire issue called for redemption on June 17 at \$50.05 per share plus this dividend) | 12 1/2c | 6-17 | --- | Television-Electronics Fund, Inc. (from investment income) | 8c | 5-31 | 4-29 |
| Lehigh Portland Cement (quar.) | 40c | 6-1 | 5-6 | Texas Gas Transmission, common (quar.) | 25c | 6-15 | 6-1 |
| Lexington Trust Fund Shares | | | | 4.96% preferred (quar.) | \$1.24 | 7-1 | 6-15 |
| From net investment income | 10c | 5-16 | 4-29 | 5.4% preferred (quar.) | \$1.35 | 7-1 | 6-15 |
| Libbey-Owens-Ford Glass (quar.) | 75c | 6-10 | 5-27 | Texas Pacific Coal & Oil (quar.) | 35c | 6-3 | 5-11 |
| Life Savers Corp. (quar.) | 40c | 6-1 | 5-11 | Texh Shovel (quar.) | 40c | 6-1 | 5-16 |
| Liquid Carbonic Corp., common (quar.) | \$1 | 6-1 | 5-11 | Thompson (John R.) Co. (quar.) | 15c | 5-16 | 5-2 |
| Lone Star Gas Co., common (quar.) | 35c | 6-13 | 5-20 | Thompson Products, common | 35c | 6-15 | 5-31 |
| Long-Bell Lumber Co. (Mo.) (quar.) | 25c | 6-1 | 5-2 | Titan Metal Mfg. Co. (quar.) | 35c | 5-12 | 5-2 |
| Long-Bell Lumber Corp. (Md.) | 38c | 6-1 | 5-9 | Tower Building Corp. | 81 | 5-20 | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|-------------------------------------------------------------------------------------------------------|-----------|--------------|-----------------|------------------------------------------------|------------------|--------------|---------------------------|------------------------------------------------------------------------------------------------------------------------|-----------|--------------|-----------------|
| Adams-Millis Corp. (quar.) | \$0.50 | 5- 2 | 4- 8 | British-American Tobacco Co., Ltd.— | 6% ^a | 6- 8 | 4-29 | Combustion Engineering (quar.) | 75c | 4-28 | 4-14 |
| 5% preferred (s-a) | \$2.50 | 10- 1 | 9-15 | Ordinary registered (final) | 6% ^a | 6- 8 | 4-29 | Commonwealth Edison Co. (quar.) | 40c | 5- 1 | 3-22 |
| Advisers Fund, Inc. (10c from undistributed net investment income and 10c realized net capital gains) | 20c | 5-16 | 4-25 | Ordinary bearer (final) | 6% ^a | 5- 2 | 3-31 | Commonwealth Stock Fund, new com. (From investment income) payable on shares outstanding after the 200% stock dividend | 5c | 4-25 | 4- 8 |
| Air Associates, 6% preferred (accum.) | 90c | 5- 4 | 4-25 | British Columbia Forest Products, Ltd. (quar.) | 95c | 7- 1 | 6-20 | Concord Fund, Inc. | 15c | 4-25 | 4-11 |
| Airfleets (quar.) | 25c | 5-20 | 5- 6 | Brockton Taunton Gas Co. | 45c | 5- 2 | 4- 5 | Concord Natural Gas Corp. | \$1.37% | 5-15 | 4-29 |
| Air-Way Industries Inc. (initial) | 25c | 5- 1 | 4-20 | \$3.80 preferred (quar.) | 10% ^a | 4-30 | 3-15 | Confederation Life Assn. (Toronto) | 138c | 6-15 | 6-10 |
| Above issue is new Corporate name of Air-Way Electric Appliance Corp. | | | | Browsing-Ferris Machinery Co. | 130c | 6-15 | 5-16 | Quarterly | 137c | 9-15 | 9-10 |
| Allegheny & Western Ry. Co. gtd. (s-a) | \$3 | 7- 1 | 6-21 | Stock dividend | 10c | 5- 1 | 4-15 | Quarterly | 138c | 12-15 | 12-10 |
| Quaranteed (s-a) | \$3 | 1-3-56 | 12-21 | Brucy Mills, Ltd., class A | 25c | 5- 1 | 4-15 | Connecticut Light & Power | | | |
| Allen (R. C.) Business Machines (quar.) | 12½c | 6- 1 | 3-16 | Buchanan Steel Products Corp. (s-a) | 5c | 5-28 | 5-16 | \$2.06 preferred (quar.) | 51½c | 5- 1 | 4- 5 |
| Allied Control Co. | 20c | 5-17 | 4-29 | Buckeye Steel Castings, common | \$1 | 5- 1 | 4-12 | \$1.90 preferred (quar.) | 47½c | 5- 1 | 4- 5 |
| Alpha-Portland Cement (stock div.) | 200% | 4-26 | 4-22 | Buell Die & Machine (quar.) | 4-26 | 4- 8 | \$2 preferred (quar.) | 50c | 5- 1 | 4- 5 | |
| Aluminum Co. of America, com. (stock div.) | 100% | 6-10 | 5-10 | Bullock's Inc., 4% preferred (quar.) | 50c | 7-29 | 7- 8 | \$2.04 preferred (quar.) | 51c | 5- 1 | 4- 5 |
| New common (initial-quar.) | 25c | 6-10 | 5-10 | Burns & Co., Ltd., class A preference | 50c | 4-29 | 4- 8 | \$2.20 preferred (quar.) | 55c | 5- 1 | 4- 5 |
| \$3.75 preferred (quar.) | 93¾c | 7- 1 | 6-15 | Class A preference | 50c | 7-29 | 7- 8 | Consolidated Cement Corp. (quar.) | 35c | 6-30 | 6-10 |
| Aluminum Co. of Canada Ltd. | | | | Class B | 10c | 5-16 | 4-15 | Consolidated Chemical Industries | | | |
| 4% 1st preferred (quar.) | 125c | 6- 1 | 5- 6 | Bush Terminal Co. (bi-monthly) | 5c | 5-28 | 5-16 | \$1.50 partic. pref. class A (quar.) | 37½c | 5- 2 | 4-20 |
| 5¼% 2nd preferred (quar.) | \$1.31 | 6- 1 | 5- 6 | Byers (A. M.) Co., 7% partic. pfd. (quar.) | 10c | 5-16 | 4-18 | Extra | 62½c | 5- 2 | 4-20 |
| Amalgamated Sugar, 5% pfd. (quar.) | 12½c | 5- 2 | 4-16 | Byron Jackson Co. (quar.) | 20c | 5-16 | 4-29 | Class B common (quar.) | 37½c | 5- 2 | 4-20 |
| Amerada Petroleum (quar.) | 75c | 4-29 | 4-15 | Caldwell Linen Mills, Ltd., com. (quar.) | 37c | 5- 2 | 4-15 | Extra | 62½c | 5- 2 | 4-20 |
| American Automobile Insurance Co. (St. Louis) (quar.) | 30c | 6- 1 | 5-13 | \$1.50 1st preferred (quar.) | 20c | 5- 2 | 4-15 | Consolidated Dearborn Corp. (quar.) | 25c | 5- 2 | 4-15 |
| American Book (increased) | 75c | 5- 2 | 4-19 | 80c 2nd partic. pfd. (quar.) | 12½c | 6-10 | 6- 1 | Consolidated Discovery Yellowknife Mines | | | |
| American Box Board (quar.) | 40c | 5-10 | 4-26 | \$1.50 participating preferred (quar.) | 12½c | 9-10 | 9- 1 | Interim | 110c | 6-15 | 5-31 |
| American Business Shares (quarterly from net income) | 4c | 5-20 | 4-21 | \$1.50 participating preferred (quar.) | 12½c | 12-10 | 12- 1 | Consolidated Edison Co. of New York | | | |
| American Can Co. (quar.) | 35c | 5-16 | 4-21 | \$1.50 participating preferred (quar.) | 15c | 6- 1 | 5- 5 | \$5 preferred (quar.) | \$1.25 | 5- 2 | 4- 8 |
| American Distilling Co. (quar.) | 50c | 4-29 | 4-19 | \$3 preferred (quar.) | 75c | 5- 1 | 4-15 | Consolidated Laundries (quar.) | 25c | 6- 1 | 5-16 |
| American Home Products Corp. (monthly) | 20c | 5- 2 | 4-14 | California Electric Power, common (quar.) | 17½c | 5-16 | 4-29 | Consolidated Natural Gas (quar.) | 37½c | 5-16 | 4-15 |
| American Investment (Illinois)— | | | | California Interstate Telephone | 37½c | 5-16 | 4-30 | Consolidated Royalty Oil (s-a) | 16c | 4-25 | 4- 4 |
| Common (quar.) | 40c | 6- 1 | 5-16 | California Packing Corp. (quar.) | 25c | 5- 1 | 4- 9 | Consolidated Theatres, Ltd., class A (quar.) | 12c | 6- 1 | 5- 2 |
| \$1.25 convertible preferred A (quar.) | 31¼c | 7- 1 | 6-15 | Calif. Water & Telephone, common (quar.) | 25c | 5- 1 | 4- 9 | Class B (s-a) | 10c | 6- 1 | 5- 2 |
| 4½% preferred (quar.) | 28½c | 7- 1 | 6-15 | \$1 preferred (quar.) | 30c | 5- 1 | 4- 9 | Consumers Power, common (quar.) | 55c | 5-20 | 4-22 |
| 5¼% preferred (quar.) | \$1.31¼ | 7- 1 | 6-15 | \$1.20 preferred (quar.) | 31¼c | 5- 1 | 4- 9 | \$4.50 preferred (quar.) | \$1.12½ | 7- 1 | 6- 3 |
| American-Marietta, new common (initial) | 20c | 5- 1 | 4-20 | \$1.25 preferred (quar.) | 33c | 5- 1 | 4- 9 | Container Corp. of America, com. (quar.) | 75c | 5-20 | 5- 6 |
| 5% preferred (quar.) | \$1.25 | 5- 1 | 4-20 | Camden Fire Insurance Association (s-a) | 50c | 5- 2 | 4- 8 | Cuban-American Sugar— | \$1.13 | 6- 1 | 6-15 |
| American Metal Co., Ltd.— | | | | Extra | 50c | 4-29 | 4- 5 | Continental Gin Co., 4½% pfd. (quar.) | \$1.13 | 7- 1 | 6-15 |
| 4½% preferred (quar.) | \$1.12½ | 6- 1 | 5-20 | Campbell Soup Co. (quar.) | 37½c | 5- 1 | 4- 9 | Continental Life Insurance (Toronto) (s-a) | \$1.30 | 8- 1 | 7-29 |
| American Mutual Fund, Inc. | 6c | 5-12 | 4-15 | Canada Crushed & Cut Stone, Ltd. | 6% ^a | 5-16 | 6- 1 | Continental Transportation Lines (quar.) | 17½c | 5- 1 | 4-13 |
| American Natural Gas, common (quar.) | 50c | 5- 2 | 4-15 | 6% preferred (quar.) | \$1.50 | 7- 2 | 6- 1 | Cook, Faint & Varnish, common (quar.) | 25c | 6- 1 | 5-12 |
| 6% preferred (quar.) | 37½c | 5- 2 | 4-15 | 60c partic. class A (quar.) | 10c | 5-16 | 8 prior preferred (quar.) | 75c | 6- 1 | 5-12 | |
| American News Co. (bi-monthly) | 25c | 5-16 | 5- 6 | Canada Northern Power Corp., Ltd. (quar.) | 110c | 5-16 | 8 prior preferred (quar.) | Corning Natural Gas Corp. (quar.) | 45c | 5-30 | 5-10 |
| American Phenolic (quar.) | 12½c | 4-29 | 4-15 | Canada Permanent Mortgage Corp. | 110c | 7- 1 | 6-15 | Corn Products Refining Co., com. (quar.) | 90c | 4-25 | 4- 1 |
| American President Lines, Ltd.— | | | | Special 100th anniversary bonus | 110c | 10- 1 | 9-15 | Coty International Corp. (extra) | 10c | 5-10 | 4-25 |
| 5% preferred (quar.) | \$1.25 | 6- 20 | 6-10 | Special 100th anniversary bonus | 110c | 1-3-56 | 12-13 | Crossett Co., class A (quar.) | 10c | 5- 2 | 4-15 |
| 5% preferred (quar.) | \$1.25 | 9-20 | 9-12 | Special 100th anniversary bonus | 110c | 5- 2 | 4-12 | Crum & Forster, 8% preferred (quar.) | \$2 | 6-30 | 6-15 |
| American Smelting & Refining Co.— | \$1.25 | 12-20 | 12-12 | Canadian Bronze Co., Ltd., common (quar.) | 110c | 5- 2 | 4-12 | Cuban-American Sugar— | \$1.75 | 7- 1 | 6-10 |
| 7% 1st preferred (quar.) | | | | Canadian Car & Foundry, Ltd. (quar.) | 110c | 5- 2 | 4-12 | 7% preferred (quar.) | \$1.75 | 9-29 | 9-15 |
| American States Insurance Co. (Indianapolis) class A | 25c | 5- 1 | 4-20 | Canadian Dredge & Dock, Ltd. (s-a) | 120c | 5-23 | 5- 3 | Cunio Press, 3½% preferred (quar.) | 87½c | 5-16 | 5- 2 |
| Class B | 115c | 5-10 | 4-15 | Canadian Industries (1954) Ltd.— | 125c | 5- 2 | 4- 2 | Curtiss Publishing Co., com. | 20c | 5- 2 | 3-25 |
| American Thermos Bottle (quar.) | 25c | 5- 2 | 4-20 | Canadian Marconi Co. | 130c | 5- 2 | 3-15 | Curtiss-Wright Corp. | | | |
| American Viscose, common (quar.) | 50c | 5- 2 | 4-18 | Canadian Oil Cos. (increased quar.) | 130c | 5-14 | 4-22 | Dallas Power & Light, \$4 pfd. (quar.) | 50c | 6-28 | 6- 7 |
| 5% preferred (quar.) | \$1.25 | 5- 2 | 4-18 | Canadian Refractories, Ltd.— | 130c | 7-15 | 6-20 | 4½% preferred (quar.) | 50c | 9-28 | 9- 7 |
| American Water Works Co.— | | | | 4½% preferred (quar.) | 130c | 5-16 | 4-29 | Davenport Water, 5% preferred (quar.) | 50c | 12-28 | 12- 7 |
| 6% preferred (quar.) | 37½c | 6- 1 | 5-13 | Caterpillar Tractor, new com. (quar.) | 130c | 5-16 | 4-29 | Dean Phipps, Inc., 5½% preferred (quar.) | \$7.37½ | 4-29 | 4-13 |
| 5½% preferred (initial) | \$0.40104 | 6- 1 | 5-13 | Stock dividend | 130c | 5-16 | 4-29 | Delaware Power & Light— | 37½c | 4-30 | 4- 5 |
| American Zinc Lead & Smelting | | | | 40% preferred (quar.) | 130c | 5-16 | 4-29 | Common (increased quarterly) | 30c | 6- 3 | 5- 9 |
| \$5 prior preferred (quar.) | \$1.25 | 5- 2 | 4- 8 | 42% preferred (quar.) | 130c | 5-16 | 4-29 | Dennison Mfg., class A common (quar.) | 30c | 6- 3 | 5- 9 |
| Amoskeag Co., \$4.50 preferred (s-a) | \$2.25 | 7- 5 | 6-27 | 5% preferred (quar.) | 130c | 5-16 | 4-29 | 8% debenture stock (quar.) | 82 | 6- 3 | 5- 9 |
| Anaconda Wire & Cable | 75c | 4-26 | 4- 5 | Central Canada Investments Ltd.— | 130c | 5-16 | 4-29 | Detroit Gasket & Mfg. (quar.) | 25c | 4-25 | 4-11 |
| Anderson Clayton Co. (quar.) | 50c | 4-30 | 4-15 | 5% preference (s-a) | 130c | 5-16 | 4-29 | Di Giorgio Fruit, class A (quar.) | 25c | 5-15 | 4-22 |
| Anglo-Canadian Telephone Co.— | | | | Central Coal & Coke (s-a) | 130c | 5-16 | 4-29 | Diamond Match Co., common (increased) | 66½c | | |

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

| Range for Previous Year 1954 | | | | Range since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | LOW AND HIGH SALE PRICES | | | | Sales for the Week | |
|------------------------------|-------------|-------------|-------------|-------------------------------------------------|----------------|-----------------|-------------------|--------------------------------|----------------|--------------------|--|--------------------------|--|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Per | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | Sales for the Week | | | | | | | |
| 40% Nov 1 | 49% Apr 8 | 39% Mar 14 | 48% Jan 3 | Abbott Laboratories common | 5 | 43% 44% | 43% 44% | 43% 44% | 43% 44% | 10,400 | | | | | | | |
| 106 Jan 7 | 115% Apr 20 | 107 Jan 19 | 111 Feb 1 | 4% preferred | 100 | *110 111 | 110% 110% | *110 111 | *110 111 | 100 | | | | | | | |
| 9% Jan 6 | 14% Dec 31 | 13 Jan 6 | 16% Jan 27 | ABC Vending Corp. | 1 | 14 14% | 14% 14% | 14% 14% | 14% 14% | 5,600 | | | | | | | |
| 5% Jan 5 | 10% Dec 14 | 7% Mar 23 | 12% Feb 18 | ACP-Brill Motors Co. | 2.50 | 8% 9% | 9 9% | 8% 9% | 8% 9% | 23,900 | | | | | | | |
| 32 Jan 4 | 50% Dec 30 | 46% Jan 18 | 58% Feb 17 | ACP Industries Inc com | 25 | 54% 56% | 56% 57% | 57% 57% | 56% 56% | 38,100 | | | | | | | |
| 51 Nov 24 | 56% Dec 30 | 53 Jan 18 | 65 Feb 16 | 5% preferred | 10 | 61% 62 | 64 64% | 64% 64% | 63 64% | 2,900 | | | | | | | |
| 20% Jan 4 | 26% Dec 31 | 25% Jan 6 | 31% Apr 22 | Acme Steel Co. | 10 | 28% 29% | 29% 30 | 29% 30% | 30 30% | 18,800 | | | | | | | |
| 27% Jan 4 | 44% Nov 29 | 38% Jan 6 | 45% Mar 7 | Adams Express Co. | 1 | 43% 43% | 43% 44% | 43% 44% | 43% 44% | 2,500 | | | | | | | |
| 24% Jan 4 | 31 Aug 26 | 30% Mar 9 | 34 Apr 21 | Adams-Mills Corp. | No par | *32% 33% | 33% 33% | 33% 33% | 34 34 | 400 | | | | | | | |
| 58 Jan 5 | 89 Nov 30 | 77% Jan 21 | 93% Apr 14 | Addressograph-Multigraph Corp. | 10 | 92% 92% | *90% 91% | *90% 91% | 91 91 | 200 | | | | | | | |
| 18% May 5 | 29% Dec 8 | 25 Mar 14 | 30% Jan 4 | Admiral Corp. | 1 | 26% 26% | 26% 26% | 26% 27% | 27 27% | 14,700 | | | | | | | |
| 22% Mar 2 | 33 Dec 28 | 27% Mar 14 | 33% Jan 3 | Air Reduction Inc common | No par | 30% 30% | 29% 30% | 30% 30% | 30% 30% | 26,800 | | | | | | | |
| 104 Feb 24 | 123 Dec 29 | 107 Mar 15 | 122% Jan 4 | 4.50% pfid 1951 series | 100 | 114% 115% | 115% 115% | 115% 115% | 115 115% | 1,800 | | | | | | | |
| 155% Feb 3 | 172 July 29 | 163 Jan 4 | 170 Jan 5 | Alabama & Vicksburg Ry. | 100 | *165 169% | *165 169% | *165 169% | *165 169% | 32,700 | | | | | | | |
| 2% Jan 4 | 3% Mar 25 | 3% Jan 3 | 6 Jan 20 | Alaska Junesau Gold Mining | 10 | 3% 3% | 3% 3% | 3% 4% | 4 4% | 9,100 | | | | | | | |
| 12% Jan 4 | 21% Dec 29 | 18% Jan 6 | 26% Mar 30 | b Alco Products Inc. | 1 | -- -- | -- -- | -- -- | 22% 22% | 22% 22% | | | | | | | |
| 85% Jan 6 | 111 Dec 29 | 109% Jan 7 | 115 Feb 25 | 7% preferred | 100 | -- -- | -- -- | -- -- | *113% 113% | *113% 113% | | | | | | | |
| 16% Jun 14 | 18% July 28 | 18 Jan 6 | 22% Feb 17 | Aldens Inc common | 5 | 20% 21 | 21 21% | 21% 22% | *21% 24% | 7,100 | | | | | | | |
| 72 Jan 12 | 85 Aug 2 | 80 Jan 3 | 89 Apr 20 | 4% preferred | 100 | 87% 87% | *87 88% | 88 89 | 87% 88% | 160 | | | | | | | |
| 3% Jan 4 | 9 Dec 26 | 7% Jan 26 | 9% Jan 10 | Alleghany Corp common | 1 | 8% 9% | 9 9% | 9 9% | 8% 9% | 93,100 | | | | | | | |
| 140 Sep 29 | 210 Dec 23 | 209% Jan 3 | 273 Mar 25 | 5% % preferred A | 100 | 251 252 | 252 252 | 248% 251 | 250 250 | 1,300 | | | | | | | |
| 80 Jan 6 | 141 Dec 27 | 122 Mar 14 | 144% Jan 11 | 84 prior preferred conv | No par | *149 157 | *145 150 | *145 150 | *145 150 | 13,200 | | | | | | | |
| 28% Jan 4 | 45% Dec 16 | 38% Jan 18 | 49% Apr 7 | Alleghany Ludlum Steel Corp. | 1 | 48% 48% | 48 48% | 47% 48% | 46% 48% | 800 | | | | | | | |
| 97 May 4 | 113 Dec 26 | 106 Jan 21 | 112 Feb 21 | *8.375 cum preferred | No par | *107 111 | 111 111 | *110% 111 | *110% 111 | 3,500 | | | | | | | |
| 52% Mar 11 | 106 Dec 13 | 104 Jan 4 | 107% Feb 16 | Alleghany & West Ry 6% gtd | 100 | *106 106% | 106 106 | *105 106% | *105 106% | 100 | | | | | | | |
| 8% Jan 6 | 15% Dec 30 | 14% Jan 7 | 18% Feb 11 | Allied Industries Inc. | 1 | 16 16 | 16% 16% | 16 16% | 16% 16% | 5,400 | | | | | | | |
| 71% Jan 8 | 104% Dec 20 | 93 Jan 20 | 102 Jan 3 | Allied Chemical & Dye | No par | 100% 101% | 99% 100% | 99% 100% | 98% 99% | 11,600 | | | | | | | |
| 16 Mar 9 | 19% Dec 16 | 19 Jan 3 | 23% Apr 6 | Allied Kid Co. | 5 | 23 23 | 22% 22% | 22% 22% | *22% 22% | 1,300 | | | | | | | |
| 26 Jan 4 | 40% Sep 28 | 35% Jan 18 | 39% Feb 16 | Allied Mills | No par | 39 39 | 38 38% | 38% 39% | 38 39 | 2,400 | | | | | | | |
| 37% Jan 4 | 55% Dec 3 | 51% Mar 14 | 60 Feb 15 | Allied Stores Corp common | No par | 55 55% | 55 55% | 55 55% | 55 55% | 9,000 | | | | | | | |
| 50 Jan 5 | 97 July 14 | 94% Jan 7 | 98 Apr 11 | 4% preferred | 100 | *96 98 | *96 98 | *96 98 | *96 98 | 200 | | | | | | | |
| 45% Jan 4 | 74% Nov 17 | 70 Jan 6 | 81% Apr 13 | Allis-Chalmers Mfg common | 20 | 79% 80% | 79% 80% | 78% 79% | 77% 79 | 16,300 | | | | | | | |
| 93% Jan 8 | 147% Nov 26 | 145 Jan 24 | 160% Apr 11 | 3/4% convertible preferred | 100 | *158 162 | 157 157 | *157 162 | *155 160 | 100 | | | | | | | |
| 103 May 28 | 124% Nov 17 | 118% Jan 6 | 134% Apr 15 | 4.08% conv preferred | 100 | 133 133 | 131% 131% | *131 134 | 128% 128% | 800 | | | | | | | |
| 63% Jan 4 | 85% Nov 24 | 77 Jan 18 | 103 Apr 18 | Alpha Portland Cement | No par | 101 103 | 101% 101% | 100% 102 | 100% 102 | 97% 101% | | | | | | | |
| 88% Jan 4 | 92 Dec 20 | 85% Jan 18 | 117 Mar 28 | Aluminum Co of America | 1 | 111% 112% | 111% 112% | 111% 112% | 111% 112% | 9,900 | | | | | | | |
| 47 Jan 11 | 78 Dec 29 | 72% Jan 18 | 93% Apr 22 | When issued | 55% 56% | 56 56 | 56% 56% | 56 56 | 56% 56% | 6,600 | | | | | | | |
| 1% Jan 5 | 3% Feb 16 | 3 Jan 6 | 3% Mar 29 | Aluminum Limited | No par | 89 90 | 88% 89% | 89% 89% | 89% 90 | 92 93% | | | | | | | |
| 28 Apr 23 | 35 Feb 16 | 34 Jan 5 | 36% Mar 28 | Amalgamated Leather Co com | 1 | *3% 3% | 3% 3% | 3% 3% | 3% 3% | 6,300 | | | | | | | |
| 19 Jan 11 | 26% Dec 15 | 25% Jan 17 | 28 Feb 28 | 6% convertible preferred | 50 | *36% 39 | *36% 39 | *37% 39 | *36% 39 | 100 | | | | | | | |
| 166 Jan 4 | 230 Dec 17 | 197% Apr 20 | 230% Jan 3 | Amalgamated Sugar Co (The) | 1 | 27% 27% | 27% 27% | *27% 27% | *27% 27% | 9,100 | | | | | | | |
| 57 Jan 7 | 91 Nov 23 | 77% Feb 3 | 91% Feb 23 | Amerada Petroleum Corp. | No par | 203 203 | 197% 200% | 198 199% | 198 199% | 201 | | | | | | | |
| 11% Jan 4 | 22% Dec 29 | 20% Jan 6 | 28% Apr 21 | Amer Agricultural Chemical | No par | 88% 88% | *87% 89% | *87% 88% | *87% 87% | 400 | | | | | | | |
| 70% Jan 4 | 109 Dec 22 | 102 Jan 6 | 136% Apr 21 | American Airlines common | 1 | 127% 131% | 130% 133 | 133% 135 | 135 136% | 4,200 | | | | | | | |
| 26% Mar 16 | 35 Dec 27 | 31% Jan 15 | 35% Jan 12 | 3/4% conv preferred | 100 | 102 102 | 103 103 | 104% 104% | 105 105 | 3,900 | | | | | | | |
| 98 Feb 18 | 105% Dec 17 | 100 Feb 1 | 106 Feb 23 | American Bakeries Co com | No par | 33% 34 | 34 34 | 34 34 | 34 34 | 30 | | | | | | | |
| 16% Jan 4 | 32% Dec 20 | 27% Mar 15 | 31% Feb 23 | 4% cum conv pfid | 100 | *103 106 | *103 106 | *103 106 | *104% 104% | 30 | | | | | | | |
| 66 Jan 4 | 66 Nov 5 | 65 Jan 2 | 66 Jan 7 | American Bank Note common | 10 | *28% 29 | *28% 28% | *28% 28% | *28% 28% | 800 | | | | | | | |
| 9 Jan 4 | 15% Dec 20 | 14% Jan 6 | 22% Mar 30 | 6% preferred | 50 | *65% 65% | 65 65% | 65% 65% | 65% 65% | 140 | | | | | | | |
| 37% Jan 4 | 58 Dec 20 | 56% Jan 6 | 84 Mar 30 | American Bosch Arma Corp com | 2 | 19% 20% | 19% 19% | 19% 19% | 19% 19% | 28,200 | | | | | | | |
| 30% Oct 21 | 41 Mar 15 | 33% Jan 6 | 37% Apr 13 | 2nd preferred 1952 ser 5%--50 | 50 | *74% 76% | *74% 76% | *74% 74% | *73% 75 | 7,400 | | | | | | | |
| 96 Jun 15 | 104% Mar 8 | 100 Jan 12 | 104% Apr 15 | Amer Brake Shoe Co com | No par | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 400 | | | | | | | |
| 4% convertible preferred | 100 | *103 104% | *103 104% | *103 103% | 104% 104% | 104% 104% | 104% 104% | 104% 104% | 104% 104% | 500 | | | | | | | |
| 14% Jan 4 | 25% Dec 31 | 22% Jan 18 | 28% Mar 3 | Amer Broadcasting-Paramount Theatres Inc common | 1 | 26% 26% | 26% 26% | 26% 27% | 27% 27% | 42,900 | | | | | | | |
| 16% Jan 4 | 19% Dec 31 | 18% Jan 17 | 21% Mar 8 | 5% preferred | 20 | 20% 20% | 20% 20% | 20% 20% | 20% 20% | 400 | | | | | | | |
| 4% Jan 11 | 10 Dec 31 | 7% Mar 14 | 9% Jan 3 | American Cable & Radio Corp. | 1 | 8% 8% | 7% 8% | 7% 8% | 7% 8% | 11,500 | | | | | | | |
| 35% Feb 23 | 49% Jun 29 | 38% Apr 14 | 44% Jan 3 | American Can Co common | 12.50 | x39% 39% | 38% 39% | 39 40% | 40% 40 | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE Par | | | | LOW AND HIGH SALE PRICES | | | | Sales for the Week | | | | |
|------------------------------|----------------|----------------|----------------|--------------------------------|--------|----------------|-----------------|------------------------------------|------------------|----------------|--------------------|--------------------------|---------|---------|---------|--------------------|---------|--|--|--|
| Lowest | Highest | Lowest | Highest | Anderson Clayton & Co. | 21.80 | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | Sales for the Week | | | | | | | | | |
| 33 1/4 Jan 12 | 45% Dec 23 | 39 1/4 Apr 12 | 44 1/4 Jan 3 | Anderson-Prichard Oil Corp. | 10 | 41 1/4 | 41 1/4 | 40 1/2 | 40 1/4 | 39 1/4 | 40 | 1,500 | | | | | | | | |
| 41 1/2 July 21 | 52 1/2 Mar 29 | 46 Jan 6 | 57 1/2 Jan 28 | Anderson-Prichard Oil Corp. | 10 | 50 1/4 | 51 1/4 | 52 1/2 | 51 1/4 | 52 | 50 1/4 | 51 | 11,200 | | | | | | | |
| 8 1/2 Feb 23 | 15 1/2 Nov 29 | 13 1/2 Jan 3 | 29 1/2 Apr 1 | Andes Copper Mining | 14 | 22 1/2 | 23 | 24 | 24 1/2 | 24 1/2 | 24 1/2 | 25 | 13,100 | | | | | | | |
| 2 1/2 Feb 11 | 6 1/2 Dec 31 | 4 1/2 Apr 21 | 6 1/2 Jan 3 | A P W Products Co Inc. | 5 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 900 | | | | | | | | |
| 32 1/2 Jan 4 | 46 1/2 Dec 7 | 39 1/4 Mar 15 | 43 1/2 Feb 14 | Archer-Daniels-Midland | No par | 41 1/4 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 5,200 | | | | | | | | |
| 17 1/2 Jan 4 | 26 1/2 Dec 22 | 25 Jan 6 | 28 1/2 Feb 3 | Argo Oil Corp. | 5 | 27 1/2 | 27 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 2,100 | | | | | | | | |
| 33 1/4 Jan 4 | 74 Dec 31 | 65 1/2 Jan 6 | 79 1/2 Apr 21 | Armetco Steel Corp. | 10 | 77 1/2 | 78 1/2 | 78 | 78 1/2 | 78 1/2 | 78 1/2 | 77 1/2 | 15,500 | | | | | | | |
| 8 1/2 Apr 30 | 14 1/2 Dec 31 | 13 1/2 Jan 6 | 16 1/2 Feb 10 | Armour & Co of Illinois com. | 5 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15,500 | | | | | | | | |
| 87 Jan 11 | 92 1/2 Nov 24 | 83 1/2 Jan 26 | 100 Apr 21 | Armstrong Cork Co com. | No par | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 32,200 | | | | | | | |
| 93 1/2 Jan 6 | 102 1/2 Dec 7 | 96 1/2 Mar 23 | 102 1/2 Apr 20 | AST-75 preferred | No par | 102 | 102 | *100 1/2 | 102 | 102 | *101 1/2 | 102 | 101 1/2 | 40 | 2,700 | | | | | |
| 16 Jan 13 | 22 Dec 31 | 19 1/2 Jan 9 | 22 Jan 3 | Arnold Constable Corp. | 5 | *20 1/2 | 21 1/2 | 21 | 21 | *20 1/2 | 21 1/2 | 21 1/2 | 100 | | | | | | | |
| 5 May 19 | 8 1/2 Oct 26 | 7 1/2 Jan 12 | 9 1/2 Feb 17 | Artloom Carpet Co Inc. | No par | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 2,400 | | | | | | | |
| 21 May 13 | 27 Jan 26 | 24 Mar 15 | 28 1/2 Feb 3 | Arvin Industries Inc. | 2.50 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 1,800 | | | | | | | |
| 10 1/2 Nov 3 | 14 1/2 Apr 14 | 12 1/2 Jan 5 | 14 1/2 Jan 3 | Ashland Oil & Refining Co. | 1 | 13 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 | 28,000 | | | | | | | |
| 23 Jan 4 | 26 1/2 Apr 18 | 25 1/2 Apr 5 | 28 Jan 25 | 2nd preferred \$1.50 series | No par | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 2,900 | | | | | | | |
| Associated Dry Goods Corp. | | | | | | | | | | | | | | | | | | | | |
| 18 1/2 Jan 4 | 30 Nov 29 | 26 1/2 Mar 14 | 30 1/2 Apr 7 | Common | 1 | 29 1/2 | 30 1/4 | 29 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 29 1/2 | 27 1/2 | 19,600 | | | | | |
| 93 1/2 Jan 6 | 111 1/2 Dec 22 | 104 1/2 Feb 8 | 110 Jan 3 | 5 25% 1st preferred | 100 | 109 1/2 | 110 | 109 1/2 | 109 1/2 | 109 | 110 | 110 | 110 | 170 | | | | | | |
| 31 1/2 Jan 4 | 55 Nov 11 | 52 1/2 Feb 1 | 60 Apr 13 | Associates Investment Co. | 10 | 59 1/2 | 60 | 59 1/2 | 59 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 57 | 58 | 3,100 | | | | | |
| Atchison Topeka & Santa Fe | | | | | | | | | | | | | | | | | | | | |
| 92 1/2 Jan 8 | 134 1/2 Dec 6 | 121 1/2 Jan 18 | 150 1/2 Apr 19 | Common | 50 | 148 | 149 1/2 | 149 1/2 | 149 1/2 | 149 1/2 | 149 1/2 | 149 1/2 | 144 1/2 | 147 | 8,000 | | | | | |
| 54 1/2 Jan 4 | 61 Dec 16 | 58 1/2 Jan 18 | 60 1/2 Jan 5 | Preferred | 50 | 59 | 59 1/2 | *59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 53 1/2 | 54 1/2 | 2,200 | | | | |
| 29 1/2 Jan 13 | 37 1/2 July 26 | 34 1/2 Jan 3 | 40 1/2 Feb 23 | Atlantic City Electric Co com. | 10 | 39 1/2 | 40 | 39 1/2 | 39 1/2 | 40 | 40 | 40 | 40 1/2 | 40 | 100 | | | | | |
| 92 Jan 5 | 103 1/2 Oct 5 | 97 Mar 3 | 101 Mar 17 | 4 1/2 preferred | 100 | 100 1/2 | 101 | 100 1/2 | 101 | 101 | 101 | 101 | 101 | 101 | 100 | | | | | |
| — | — | 49 Feb 25 | 59 1/2 Mar 8 | Atlantic Coast Line RR new | No par | 53 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 55 1/2 | 56 | 55 1/2 | 11,500 | | | | |
| 18 1/2 Nov 30 | 60 Feb 28 | 20 1/2 Jan 12 | 22 Feb 11 | Atlantic Gulf & W I SS Lines | — | *20 1/2 | 24 1/2 | *20 1/2 | 24 1/2 | *20 1/2 | 24 1/2 | 24 1/2 | *20 1/2 | 24 1/2 | 24 1/2 | 35,800 | | | | |
| 27 1/2 Jan 4 | 39 1/2 Dec 29 | 35 1/2 Jan 14 | 40 1/2 Jan 3 | Ex Liquidating distribution | — | 36 1/2 | 37 | 36 1/2 | 37 | 37 | 37 | 37 | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 35,800 | | | |
| 95 1/2 Jan 4 | 101 1/2 Dec 10 | 98 1/2 Jan 6 | 101 1/2 Apr 20 | Atlantic Refining common | 10 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 450 | | | | |
| 29 Jan 4 | 43 1/2 Dec 10 | 40 1/2 Jan 17 | 48 1/2 Mar 31 | Preferred \$3.75 series B | 100 | 46 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 46 1/2 | 47 | 46 1/2 | 12,400 | | | | |
| 34 1/2 Jan 4 | 52 1/2 Dec 2 | 47 1/2 Mar 14 | 59 Apr 20 | Atlas Corp. | 5 | 55 1/2 | 56 | 55 1/2 | 56 1/2 | 56 1/2 | 56 1/2 | 56 1/2 | 57 | 58 | 4,800 | | | | | |
| 103 1/2 Jan 8 | 138 Nov 26 | 131 Jan 18 | 154 1/2 Feb 11 | Common (voting) | 20 | *147 | 149 | *147 1/2 | 148 | 150 1/2 | 150 1/2 | 150 1/2 | 151 | 151 | 151 | 151 | 540 | | | |
| 10 1/2 May 28 | 17 Mar 24 | 11 1/2 Mar 23 | 14 1/2 Jan 25 | 4 1/2% preferred | 100 | 12 1/2 | 15 | 12 1/2 | 15 | 12 1/2 | 15 | 12 1/2 | 15 | 12 1/2 | 15 | 12 1/2 | — | | | |
| 5 Feb 12 | 14 1/2 Aug 23 | 11 Mar 14 | 14 1/2 Jan 4 | Austin Nichols common | No par | *11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 2,300 | | | | |
| 15 Jan 20 | 18 1/2 Aug 23 | 17 1/2 Feb 14 | 18 Jan 11 | Conv prior pref (\$1.20) | No par | *17 1/2 | 18 | *17 1/2 | 17 1/2 | *17 1/2 | 17 1/2 | 17 1/2 | *17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | — | | | |
| 16 May 26 | 24 1/2 Sep 7 | 19 Mar 21 | 22 1/2 Feb 14 | Automatic Canteen Co of Amer. | 5 | 19 1/2 | 20 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 2,300 | | | |
| 4 1/2 Jan 4 | 7 Dec 29 | 6 1/2 Jan 17 | 8 1/2 Apr 18 | Aveo Mig Corp (The) common | 3 | 8 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 153,500 | | | |
| 37 1/2 Jan 4 | 49 1/2 Dec 29 | 45 1/2 Jan 18 | 54 Mar 30 | \$2.25 conv preferred | No par | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 | 52 1/2 | *51 | 51 1/2 | 50 1/2 | 50 1/2 | 1,400 | | | |
| 4 1/2 Jan 4 | 8 Nov 2 | | | | | | | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | Range since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | | Par | LOW AND HIGH SALE PRICES | | Friday | Sales for the Week |
|----------------------------------|------------------|-------------------------|-------------|-------------------------------------|-----------------|-------------------|--------------------------|-----------|---------|--------------------|
| Lowest | Highest | Lowest | Highest | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Apr. 22 | Shares | |
| 8% Jan 4 | 27% Dec 29 | 22% Jan 6 | 32% Apr 22 | Capital Airlines Inc. 1 | 28% 29% | 29% 30% | 29% 30% | 29% 32% | 41,400 | |
| 28 Jan 13 | 40% Apr 12 | 30% Mar 14 | 37 Jan 12 | Carborundum (The) Co. 5 | 33% 34% | 34% 35% | 34% 35% | 35 36 | 34% 35% | 31,700 |
| 17% Jan 5 | 30% Nov 17 | 27% Jan 7 | 36% Apr 6 | Carey (Philip) Mfg Co. 10 | 35% 35% | 34% 35 | 34% 34% | 33% 34% | 2,900 | |
| 107 Jan 5 | 126 Dec 31 | 112 Jan 11 | 117 Mar 4 | Carolina Clinchfield & Ohio Ry 100 | *116% 117 | 116 116 | *116% 117 | 116% 116 | 100 | |
| 20% Oct 22 | 25% Dec 30 | 23 Mar 15 | 26% Jan 3 | Carolina Power & Light No par | 24% 24% | 24% 24% | 24% 24% | 24% 24% | 9,700 | |
| 40% Jan 5 | 63% Dec 31 | 55% Jan 7 | 66 Feb 16 | Carpenter Steel Co. 5 | 61% 61% | 62 62 | 62% 62% | 62 62 | 700 | |
| 46% Jan 4 | 62% Apr 13 | 58 Jan 6 | 64% Feb 18 | Carrier Corp. 10 | 62% 63% | 62% 63% | 62% 63% | 62% 63% | 12,800 | |
| — | — | 49% Mar 1 | 53% Mar 2 | 4 4% preferred series 50 | 52% 52% | 52% 52% | 52% 52% | 52% 52% | 2,240 | |
| 51 Mar 1 | 56 Mar 8 | Preferred \$3 series 50 | 52 54 | 52% 52% | 52 52 | 52 52 | 52 53 | 53 52 | 110 | |
| 13 Jan 7 | 20% Nov 22 | 18 Jan 6 | 19% Mar 3 | Carriers & General Corp. 1 | 19% 19% | 19% 19% | *18% 19% | *18% 19% | 400 | |
| 13% May 3 | 19% Dec 19 | 15% Mar 14 | 19% Jan 3 | Case (J I) Co common 12.50 | 17% 17% | 17% 18% | 18% 18% | 17% 18% | 53,200 | |
| 113 Jan 4 | 129% Feb 26 | 120% Feb 15 | 126% Feb 15 | 7% preferred 100 | 124% 124% | 124 124% | 124% 124% | *124 126 | 150 | |
| 44% Feb 17 | 85% Dec 27 | 79% Jan 4 | 99 Apr 21 | Caterpillar Tractor common 10 | 97% 98% | 97% 98% | 97% 98% | 98% 99 | 5,400 | |
| — | — | 47% Mar 31 | 49% Apr 19 | "When issued" | *48% 50 | 49% 49% | 49% 49% | *49 49% | 500 | |
| 101% Jun 4 | 105% Sep 10 | 102% Feb 8 | 104 Mar 29 | Preferred 4.20% 100 | *104 106 | *104 106 | *103 106 | *104 107 | — | |
| 16% Apr 28 | 26% Dec 29 | 20% Mar 15 | 26% Jan 3 | Celanese Corp of Amer com. No par | 23% 24% | 23% 23% | 23% 23% | 22% 23% | 42,800 | |
| 107% Jan 4 | 121 Nov 26 | 115% Mar 16 | 122 Feb 10 | 7% 2nd preferred 100 | 120% 121% | 120% 121% | 120% 120% | 121% 121% | 520 | |
| 66% May 4 | 81% Dec 30 | 77% Jan 6 | 82 Apr 18 | 4 1% conv preferred series A 100 | 81% 82 | 81% 82 | 81% 82 | 80 80 | 2,020 | |
| 16 Jan 4 | 30% Dec 31 | 27 Jan 27 | 32% Mar 7 | Celotex Corp common No par | 30% 30% | 29% 30% | 29% 29% | 29% 29% | 6,300 | |
| 15% Jan 11 | 19% Dec 21 | 18% Jan 28 | 19% Feb 15 | 5% preferred 20 | 19% 19% | *19% 19% | *19% 19% | 19% 19% | 500 | |
| 18 Oct 28 | 21% Mar 12 | 20 Jan 3 | 22 Apr 20 | Central Aguirre Sugar Co. 5 | 21% 21% | 21% 21% | 21% 21% | *20% 20% | 2,800 | |
| 4% Jan 4 | 8% Dec 20 | 7% Jan 6 | 10 Apr 7 | Central Foundry Co. 1 | 9% 9% | 9% 9% | 9% 9% | 9% 10 | 14,000 | |
| 23% Mar 25 | 40% Dec 28 | 37% Jan 18 | 60 Apr 21 | Central of Georgia Ry. No par | 57 57% | 57 57% | 57 57% | 59% 60% | 9,600 | |
| 54% Mar 24 | 82 Dec 22 | 79% Jan 3 | 83 Mar 1 | 5% preferred series B 100 | 86% 87 | 86% 87 | *86% 86% | 86% 86% | 300 | |
| 12% Jan 4 | 15% Dec 27 | 14% Jan 31 | 17% Apr 6 | Central Hudson Gas & Elec. No par | 17 17% | 17 17% | 17 17% | 17 17% | 5,400 | |
| 38% Jan 8 | 47% Dec 21 | 45% Jan 5 | 51% Feb 17 | Central Illinois Light com. No par | 48% 49 | *48% 49% | 49 49% | 48% 48% | 600 | |
| 105% Dec 19 | 112% Sep 30 | 109 Jan 6 | 112 Mar 11 | 4 1% preferred 100 | *109% 110% | *109% 110% | 110 110 | *110% 111 | 40 | |
| 19% Jan 8 | 26 Dec 8 | 24 Jan 7 | 26% Feb 14 | Central Illinois Public Service 10 | 25% 25% | 25% 25% | 24% 25% | 25% 25% | 5,000 | |
| 15% Mar 15 | 25% Dec 28 | 21 Mar 14 | 27% Apr 20 | Central RR Co of N J class A 50 | 26% 27% | 27% 27% | 27% 27% | 26% 27% | 2,300 | |
| 15% Jan 4 | 25% Dec 28 | 21 Mar 15 | 28 Apr 21 | Class B 50 | 27% 27% | 27% 27% | 27% 28 | 26% 27 | 2,100 | |
| 23% Jan 6 | 31% Dec 29 | 29% Jan 18 | 36% Apr 18 | Central & South West Corp. 5 | 32% 32% | 32% 32% | 32% 32% | 32% 32% | 27,300 | |
| 10% Feb 26 | 14% Nov 26 | 13% Jan 19 | 20 Apr 4 | Central Violeta Sugar Co. 9.50 | *16% 17% | 16% 17% | 16% 17% | 17 18 | 300 | |
| 6% May 27 | 10% Nov 29 | 8% Jan 6 | 14% Feb 17 | Century Ribbon Mills. No par | 12% 12% | 12% 12% | 12% 12% | 11% 12% | 900 | |
| 20% Jan 4 | 41% Dec 30 | 37% Mar 14 | 50% Apr 12 | Cerro de Pasco Corp. 5 | 46% 47% | 45% 47 | 46% 47% | 45% 46% | 11,100 | |
| 12% Jan 4 | 28% Dec 31 | 23% Mar 14 | 28% Feb 18 | Certain-Teed Products Corp. 1 | 28% 28% | 28% 28% | 28% 28% | 28% 28% | 23,000 | |
| 33% Jan 4 | 48 Dec 14 | 43% Jan 7 | 49% Feb 17 | Chain Belt Co. 10 | *46% 47% | *46% 47% | 47 47 | *46% 47% | 300 | |
| Champion Paper & Fibre Co.— | | | | | | | | | | |
| Common No par | \$4.50 preferred | No par | No par | 50% 52% | 52% 52% | 52% 53% | 52% 53% | 52% 53 | 4,500 | |
| Chance Vought Aircraft Inc. 1 | 46% 48% | 48% 49% | 43 45% | 42% 44% | 42% 44% | 42% 44% | 42 43% | 55,200 | | |
| Checker Cab Manufacturing 1.25 | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 6,700 | | |
| Chesapeake Corp of Virginia. 5 | *48 48% | *48 48% | 48 48% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 500 | | |
| Chesapeake & Ohio Ry common 25 | 49% 50% | 49% 50% | 50% 50% | 50% 50% | 50% 50% | 50% 50% | 50% 50% | 26,900 | | |
| 11 Jan 4 | 24% Dec 30 | 21% Jan 18 | 27% Mar 18 | 3 1/2% convertible preferred 100 | 94% 97% | *94% 97% | *94% 97% | *96 97% | 400 | |
| 23% Feb 3 | 30% Dec 30 | 28 Jan 18 | 36% Mar 25 | Chicago & East Ill RR com. No par | 25% 26% | 25% 26% | 25% 26% | 25% 26% | 5,000 | |
| 18% Jan 5 | 27% May 14 | 21% Jan 14 | 26 Jan 3 | Class A 40 | 33% 33% | 33% 33% | 33% 33% | 34 34 | 1,600 | |
| 18% Jan 4 | 38% Dec 17 | 33% Jan 18 | 44% Mar 2 | Chicago Corp (The) 1 | 23% 23% | 23% 23% | 23% 23% | 23% 24 | 27,800 | |
| 27% Jan 4 | 38% Dec 16 | 36% Jan 19 | 42% Mar 11 | Chicago Great Western Ry com. 50 | 41% 42 | 41% 42 | 42 42 | 41% 41% | 2,500 | |
| 12% Mar 1 | 19% Dec 31 | 16% Jan 21 | 23 Apr 18 | Chicago Ind & Louisville Ry cl A 25 | 22% 22% | 22% 22% | 22% 22% | 22 22% | 7,900 | |
| 5% Jan 4 | 13% Dec 31 | 12 Jan 6 | 19% Apr 20 | Class B No par | 18% 19% | 18% 19% | 18% 18% | 18% 18% | 5,800 | |
| Chic Milw St Paul & Pac. No par | 24% 25% | 24% 25% | 25% 25% | 25% 26% | 25% 26% | 25% 26% | 24% 26% | 102,300 | | |
| 5% series A noncum pfd. 100 | 60 61% | 61 61% | 60% 61% | 60% 61% | 60% 61% | 60% 61% | 60% 61% | 43,500 | | |
| Chic & North Western com. No par | 17% 17% | 17% 18 | 17% 18 | 17% 18 | 17% 18 | 17% 18 | 17% 18 | 9,100 | | |
| 30% Aug 31 | 49% Dec 22 | 43 Mar 1 | 53% Mar 1 | Chicago Pneumatic Tool com. 5 | 35% 36 | 35% 36 | 35% 36 | 35% 36 | 10,300 | |
| 63 Jan 5 | 118% Dec 10 | 108% Jan 11 | 142% Mar 3 | \$3 convertible preference No par | 120% 140 | *130% 140 | *135% 135% | *120% 135 | 100 | |
| 62% Jan 11 | 94 Dec 29 | 88 Mar 15 | 100% Apr 20 | Chicago Rock Isl & Pac RR. No par | 97% 99% | 99% 99% | 99% 100% | 97% 99% | 11,500 | |
| 92 Jan 4 | 105% Nov 9 | 104 Jan 14 | 105% Jan 11 | 5% conv preferred series A 100 | 105% 105% | 105% 105% | 105% 105% | 105% 105% | 1,800 | |
| 7% July 6 | 10% Aug 30 | 9% Feb 14 | 11% Apr 5 | Chicago Yellow Cab. No par | *10% 11% | 11% 11% | 11% 11% | 10% 10% | 2,000 | |
| 11% Jan 5 | 21% Nov 18 | 17% Apr 20 | 22% Feb 1 | Chickashaw Cotton Oil. 10 | *17 17% | *17 17% | *17 17% | *17 18% | 600 | |
| 1% Jan 4 | 4 Dec 31 | 3 Feb 17 | 4% Apr 4 | Childs Co common 1 | 4% 4% | 4% 4% | 4% 4% | 4% 4% | 14,800 | |
| 7% Jan 5 | 16% Dec 31 | 13% Mar 14 | 18% Apr 1 | 5% convertible preferred 25 | 17% 17% | 17% 17% | 16% 17% | 17% 17% | 2,200 | |
| 21 Feb 5 | 35 May 25 | 29 Jan 7 | 58 Apr 4 | Chile Copper Co. 25 | 44 44 | 44 44 | 44 44 | 45 46 | 230 | |
| 56% Feb 1 | 72% Dec 21 | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | Per | LOW AND HIGH SALE PRICES | | | | | Sales for the Week | |
|------------------------------|-----------------|-------------------------------------|---------------|------------------------------------|--------------------|--------------------------------------|---------------------|--------------------------|---------------------|--------|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | Saturday Apr. 23 | Shares | | | | |
| 7% May 4 | 11% Dec 7 | 10% Mar 14 | 12 Feb 7 | Continental Cop & Steel Ind com. 2 | 10% 10% | 10% 10% | 10% 10% | 10% 10% | 10% 10% | 9,900 | | | | |
| 17% Jun 22 | 22 Dec 6 | 19% Apr 6 | 21% Apr 21 | 5% convertible preferred 25 | 21 21 1/2 | 21 21 1/2 | 21 21 1/2 | 21 21 1/2 | 21 21 1/2 | 1,000 | | | | |
| 10% Jan 6 | 14% Dec 10 | 13% Jan 6 | 24 Apr 20 | Continental Diamond Fibre 5 | 23 23 1/2 | 22 23 | 23 23 1/2 | 23 23 1/2 | 23 23 1/2 | 6,900 | | | | |
| 40% Apr 11 | 45% Mar 28 | Continental Foundry & Machine 1 | 42% 43 | 42 42 1/2 | 42 42 1/2 | 42 42 1/2 | 42 42 1/2 | 41 41 1/2 | 41 41 1/2 | 3,500 | | | | |
| 72 Feb 15 | 102 Dec 29 | Continental Insurance 10 | 106 106 | 104 1/2 104 1/2 | 105 106 | 105 106 | 105 106 | 102 1/2 105 | 102 1/2 103 1/2 | 3,200 | | | | |
| 7% Jan 4 | 13% Dec 31 | Continental Motors 1 | 12% 12% | 12% 12% | 12% 12% | 12% 12% | 12% 12% | 12% 12% | 12% 12% | 21,100 | | | | |
| 52 Jan 4 | 75% Nov 24 | Continental Oil of Delaware 8 | 81% 82% | 81% 82% | 82% 83 | 82% 83 | 81 1/2 82 1/2 | 82 1/2 83 | 82 1/2 83 | 8,200 | | | | |
| 15% Jan 4 | 27% Dec 31 | Continental Steel Corp. 14 | 29% 29% | 29% 29% | 29% 29% | 29% 29% | 29% 29% | 29% 29% | 29% 29% | 12,600 | | | | |
| 19 Dec 8 | 25% Apr 22 | Cooper-Boesemmer Corp. 5 | 22% 23 | 22% 23 | 22% 23 | 22% 23 | 22% 23 | 22% 23 | 22% 23 | 5,200 | | | | |
| 36% Mar 14 | 48 Mar 28 | Copper Range Co new 5 | 44 45 1/2 | 43 44 | 43 44 | 43 44 | 41 1/2 43 1/2 | 41 1/2 43 1/2 | 41 1/2 43 1/2 | 8,100 | | | | |
| 19 Nov 1 | 24% Dec 31 | Copperweld Steel Co common 5 | 23% 24% | 23% 24% | 23% 24% | 23% 24% | 23% 24% | 23% 24% | 23% 24% | 6,600 | | | | |
| 48% May 25 | 52 Jan 25 | Convertible pref 5% series 50 | *48% 50 | *48% 50 | *48% 50 | *48% 50 | *48% 50 | *48% 50 | *48% 50 | 700 | | | | |
| 44% Mar 5 | 51% Dec 31 | Preferred 6% series 50 | *53% 54 | *53% 54 | *53% 54 | *53% 54 | *53% 54 | *53% 54 | *53% 54 | 2,400 | | | | |
| 21% Jan 4 | 36 Dec 7 | Cornell Dubilier Electric Corp. 1 | 34 34 1/2 | 34 34 1/2 | 34 34 1/2 | 34 34 1/2 | 33 1/2 34 1/2 | 33 1/2 34 1/2 | 33 1/2 34 1/2 | 10,700 | | | | |
| 95% Jan 8 | 99% Apr 13 | 3 1/2 % preferred 100 | *97% 98% | *97% 98% | *97% 98% | *97% 98% | *97% 98% | *97% 98% | *97% 98% | | | | | |
| 96% Jan 6 | 102 Aug 25 | Cum pfid 3 1/2 % series of 1947-100 | 100% 100% | *100 102 | *100 102 | *100 102 | *100 102 | *100 102 | *100 102 | 10 | | | | |
| 71% Feb 24 | 91% Nov 30 | Cors Products Refining common 25 | 87% 87 1/2 | 87% 87 1/2 | 87% 88 | 87% 88 | 88 1/2 89 1/2 | 88 1/2 89 1/2 | 88 1/2 89 1/2 | 6,500 | | | | |
| 17% Jan 5 | 185 Dec 1 | 7% preferred 100 | *180 182 | 179 1/2 180 | 180 180 | 180 180 | *179 180 | *179 180 | *179 180 | 30 | | | | |
| 19% Sep 1 | 26% Nov 23 | Cosden Petroleum Corp. 1 | 28% 28% | 28% 28% | 28% 28% | 28% 28% | 28% 28% | 28% 28% | 28% 28% | 9,500 | | | | |
| 3% Mar 16 | 5% Dec 9 | Coty Inc 1 | 6 6 | 6 6 | 6 6 | 6 6 | 6 6 | 6 6 | 6 6 | 4,100 | | | | |
| 1% Jan 4 | 2% Dec 16 | Coty International Corp. 1 | 2% 2 | 2% 2 | 2% 2 | 2% 2 | 2% 2 | 2% 2 | 2% 2 | 6,700 | | | | |
| 28% Jan 4 | 40% Dec 29 | Crane Co common 25 | 42% 42 1/2 | 41% 42 1/2 | 41% 42 1/2 | 41% 42 1/2 | 41% 42 1/2 | 41% 42 1/2 | 41% 42 1/2 | 12,400 | | | | |
| 91% Jan 4 | 99% Mar 30 | 3 1/2 % preferred 100 | *97% 98% | *96 98 1/2 | *97% 97 1/2 | *97% 97 1/2 | *96 98 1/2 | *96 98 1/2 | *96 98 1/2 | 100 | | | | |
| 26% Mar 22 | 30% Dec 14 | Cream of Wheat Corp (The) 3 | 30% 31 | 31 32 | 31 32 | 31 32 | 31 31 1/2 | 31 31 1/2 | 31 31 1/2 | 1,500 | | | | |
| 11 Jan 4 | 17 1/2 July 20 | Crown Cork & Seal common 2,50 | 14 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 24,800 | | | | |
| 29% Jan 4 | 35% Oct 15 | 82 preferred No par | 35% 36 | 36% 36 | 36% 36 | 36% 36 | 35% 35 | 35% 35 | 35% 35 | 800 | | | | |
| 34% Jan 4 | 64% Nov 23 | Crown Zellerbach Corp common 5 | 69% 70 | 70% 71 | 71% 71 1/2 | 71% 71 1/2 | 70% 71 | 70% 71 | 70% 71 | 7,800 | | | | |
| 101% Jan 4 | 106 Nov 26 | 84.20 preferred No par | 105% 105% | 105% 105% | 105% 105% | 105% 105% | 105% 105% | 105% 105% | 105% 105% | 520 | | | | |
| 21% Jan 11 | 36% Dec 31 | Crucible Steel of Amer common 25 | 42% 43 1/2 | 43 43 1/2 | 43 43 1/2 | 43 43 1/2 | 43 43 1/2 | 43 43 1/2 | 43 43 1/2 | 58,400 | | | | |
| 72% Jan 4 | 109% Dec 31 | 5% convertible preferred 100 | 129 130 | 129 130 1/2 | 130 134 1/2 | 130 134 1/2 | 132 134 | 132 134 | 132 134 | 5,300 | | | | |
| 13% Nov 10 | 20% Jan 26 | Cub RR 6% non-cum pfid 100 | 18% 18 1/2 | 18% 18 1/2 | 18% 18 1/2 | 18% 18 1/2 | 18% 18 1/2 | 18% 18 1/2 | 18% 18 1/2 | 590 | | | | |
| 11% Jan 4 | 15 1/2 Dec 9 | Cuban-American Sugar common 10 | 17% 17 1/2 | 17% 17 1/2 | 17% 17 1/2 | 17% 17 1/2 | 17% 17 1/2 | 17% 17 1/2 | 17% 17 1/2 | 5,300 | | | | |
| 4% Oct 21 | 7% Dec 29 | Cudahy Packing Co common 5 | 8% 8 1/2 | 8% 8 1/2 | 8% 8 1/2 | 8% 8 1/2 | 8% 8 1/2 | 8% 8 1/2 | 8% 8 1/2 | 45,700 | | | | |
| 48% Oct 20 | 60 Dec 31 | Deebley 4 1/2 % preferred 100 | 68% 69 | 69% 69 | 69% 69 | 69% 69 | 71% 71 | 71% 71 | 71% 71 | 1,500 | | | | |
| 7% Jun 30 | 9% Jan 8 | Cuneo Press Inc 5 | 8% 8 | 8% 8 | 8% 8 | 8% 8 | 8% 8 | 8% 8 | 8% 8 | 2,600 | | | | |
| 27% May 14 | 35% Dec 29 | Cunningham Drug Stores Inc 2,50 | 33% 33 1/2 | *33% 33 1/2 | *33% 33 1/2 | *33% 33 1/2 | *33% 33 1/2 | *33% 33 1/2 | *33% 33 1/2 | 400 | | | | |
| 6% Apr 19 | 9% Aug 2 | Curtis Publishing common 1 | 7% 8 | 8% 8 | 8% 8 | 8% 8 | 7% 8 | 7% 8 | 7% 8 | 52,700 | | | | |
| 93 Jan 4 | 108 Dec 6 | Curtis-Wright common 1 | *113% 116 | *113% 116 | *113% 115 1/2 | *113% 115 1/2 | *113% 115 1/2 | *113% 115 1/2 | *113% 115 1/2 | 30 | | | | |
| 54% Jan 5 | 62 Aug 17 | Prior preferred No par | 61 1/2 61 1/2 | 61 1/2 61 1/2 | 61 1/2 61 1/2 | 61 1/2 61 1/2 | 60 1/2 61 1/2 | 60 1/2 61 1/2 | 60 1/2 61 1/2 | 1,700 | | | | |
| 7% Jan 4 | 18% Dec 27 | Curtis-Wright common 1 | 21 1/2 22 | 22 22 | 21 1/2 22 | 21 1/2 22 | 22 22 | 22 22 | 22 22 | 88,700 | | | | |
| 25 Jan 11 | 33% Dec 28 | Class A 1 | 33 1/2 33 | 33 1/2 33 | 33 1/2 33 | 33 1/2 33 | 33 1/2 33 | 33 1/2 33 | 33 1/2 33 | 3,200 | | | | |
| 134 Jan 7 | 136 1/2 July 20 | Cushman's Sons Inc 7% pfid 100 | 136 136 | *136 137 1/2 | *136 137 1/2 | *136 137 1/2 | *136 137 1/2 | *136 137 1/2 | *136 137 1/2 | 10 | | | | |
| 39 Jan 11 | 64% Dec 8 | Cutler-Hammer Inc No par | 70 72 | 72 72 | 72 72 | 72 72 | 72 72 | 72 72 | 72 72 | 2,500 | | | | |

| | | | | | | | | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 30% Jan 11 | 48% Nov 24 | Dana Corp common 1 | 48 1/2 48 1/2 | 48 1/2 48 1/2 | 48 1/2 48 1/2 | 48 1/2 48 1/2 | 48 1/2 48 1/2 | 48 1/2 48 1/2 | 48 1/2 48 1/2 | 2,100 | | | |

<tbl_r cells="14" ix="5" max

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week Shares |
|------------------------------|---------------|--------------------|---------------|--------------------------------------|------|--------------------------|--------------------|----------------------|---------------------|-------------------|--------|---------------------------------|
| Lowest | Highest | Range since Jan. 1 | Highest | | | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | | |
| 11 1/2 Jan 4 | 26 1/2 Dec 27 | 23 1/2 Jan 6 | 42 1/2 Mar 23 | Evans Products Co. | 5 | 40 10 7/8 | 40 1/2 41 1/4 | 41 42 1/2 | 41 1/2 42 | 41 42 | 7,300 | |
| 12 1/2 Feb 16 | 14 1/2 Dec 29 | 13 1/2 Jan 6 | 17 1/2 Apr 15 | Eversharp Inc. | 1 | 17 17 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 10,300 | |
| 1 1/2 Apr 26 | 2 1/2 Dec 31 | 2 Mar 16 | 53 1/2 Mar 29 | Ex-Cello Corp new | 3 | 47 1/2 48 1/2 | 48 1/2 49 | 48 1/2 49 1/2 | 49 1/2 49 1/2 | 47 1/2 49 1/2 | 3,800 | |
| | | | | Exchange Buffet Corp. | 2.50 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 800 | |

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| | | | | | | | | | | | |
|----------------|----------------|----------------|---------------|-----------------------------------|----------|---------------|--------------|---------------|---------------|------------------|--------|
| 20 1/2 Nov 1 | 27 1/2 Jun 1 | 24 1/2 Jan 6 | 29 1/2 Mar 31 | Fairbanks Morse & Co. No par | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 26 1/2 27 1/2 | 6,300 |
| 9 1/2 Jan 11 | 18 1/2 Aug 11 | 15 1/2 Jan 6 | 21 1/2 Feb 7 | Fairchild Engine & Airplane Corp. | 17 1/2 | 18 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 17 1/2 | 29,600 |
| 13 1/2 May 4 | 18 1/2 Jan 27 | 15 Mar 15 | 18 1/2 Apr 7 | Fajardo Sugar Co. | 20 | 17 17 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 16 1/2 | 1,100 |
| 15 Apr 19 | 16 1/2 Dec 31 | 15 1/2 Apr 22 | 17 1/2 Mar 7 | Faistaff Brewing Corp. | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 15 1/2 | 5,600 |
| 17 1/2 Jan 5 | 25 1/2 Dec 29 | 22 1/2 Mar 14 | 25 Feb 4 | Family Finance Corp common | 1 | 24 1/2 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 24 1/2 | 2,500 |
| 52 1/2 Jan 11 | 72 Dec 6 | 70 Mar 16 | 73 Feb 15 | 5% preferred series B | .50 | *71 76 | *72 1/2 76 | *71 76 | *71 76 | *71 76 | |
| 20 1/2 Jun 29 | 30 1/2 Dec 16 | 26 1/2 Jan 25 | 34 Feb 18 | Fansteel Metallurgical Corp. | 5 | 30 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 30 1/2 31 1/2 | 18,500 |
| 3 1/2 Apr 8 | 6 Aug 16 | 5 1/2 Mar 14 | 6 1/2 Apr 11 | Farwick Corp. | 2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 5 1/2 | 4,900 |
| 10 1/2 Oct 13 | 16 1/2 Apr 8 | 11 1/2 Mar 14 | 13 1/2 Jan 3 | Fedders-Quiggin Corp common | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 12 1/2 | 30,400 |
| 48 1/2 Oct 13 | 64 1/2 Apr 8 | 52 Mar 9 | 57 Jan 4 | 5 1/2 conv cum pfid ser A | .50 | *52 54 | *51 54 | *51 54 | *51 54 | *52 1/2 55 | |
| 43 1/2 Oct 14 | 56 1/2 Apr 8 | 46 1/2 Apr 20 | 50 Jan 3 | 5 1/2 conv pfid 1953 series | .50 | *46 1/2 | *48 1/2 | *46 1/2 | *46 1/2 | *47 1/2 48 1/2 | 100 |
| 23 Jan 19 | 34 1/2 Dec 16 | 32 1/2 Jan 18 | 38 1/2 Feb 13 | Federal-Mogul Corp. | 5 | 37 37 1/2 | 37 37 1/2 | 37 37 1/2 | 37 37 1/2 | 37 37 1/2 | 2,400 |
| 16 1/2 Dec 21 | 19 1/2 Dec 27 | 13 1/2 Mar 14 | 17 1/2 Jan 4 | Federal Pacific Electric Co. | 1 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 13 1/2 | 9,800 |
| 38 1/2 Jan 4 | 58 Dec 8 | 52 1/2 Jan 25 | 59 1/2 Feb 10 | Federated Dept Stores common | 5 | 57 1/2 | 58 | 57 1/2 | 58 | 58 1/2 58 1/2 | 5,400 |
| 8 1/2 Jan 4 | 10 1/2 Apr 30 | 9 1/2 Feb 4 | 13 1/2 Feb 23 | Felt & Tarrant Mfg Co. | 5 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 11 1/2 | 1,800 |
| 20 1/2 Jan 4 | 32 1/2 Dec 29 | 28 1/2 Jan 6 | 35 1/2 Apr 19 | Ferro Corp. | 1 | 34 1/2 | 35 1/2 | 34 1/2 | 34 1/2 | 34 1/2 35 1/2 | 7,100 |
| 76 Feb 15 | 110 1/2 Dec 29 | 103 Jan 5 | 119 Apr 15 | Fidelity Phoenix Fire Ins N Y | 10 | 116 | 116 | 114 1/2 | 114 1/2 | 114 1/2 114 1/2 | 1,000 |
| 14 1/2 Jan 12 | 41 1/2 Dec 10 | 35 1/2 Jan 18 | 40 Jan 24 | Flitrol Corp. | 1 | 37 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 37 37 1/2 | 8,400 |
| 104 1/2 Sep 24 | 108 Oct 15 | 105 1/2 Jan 13 | 108 Mar 3 | Firestone Tire & Rubber com | 6.25 | 60 1/2 | 60 1/2 | 61 1/2 | 61 1/2 | 61 1/2 61 1/2 | 7,000 |
| 49 1/2 Feb 17 | 63 1/2 Nov 23 | 53 Mar 9 | 59 Jan 10 | First National Stores No par | 100 | *107 107 1/2 | *107 107 1/2 | 107 107 | 107 107 | 107 107 1/2 | 90 |
| | | | | First National Stores No par | 53 1/2 | 54 1/2 | 53 1/2 | 54 1/2 | 54 1/2 | 54 1/2 55 | 3,100 |
| 7 1/2 Mar 8 | 10 1/2 Oct 21 | 9 1/2 Mar 14 | 10 1/2 Apr 18 | Firth (The) Carpet Co. | 5 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 10 1/2 | 3,000 |
| 25 1/2 Jan 4 | 42 1/2 Dec 22 | 38 1/2 Jan 6 | 46 1/2 Feb 17 | Flintkote Co (The) common | 5 | 41 1/2 | 42 1/2 | 41 1/2 | 41 1/2 | 41 1/2 41 1/2 | 10,800 |
| 98 1/2 Jan 7 | 104 1/2 Dec 3 | 102 Jan 18 | 103 1/2 Apr 4 | 8 1/2 preferred No par | *103 1/2 | *103 1/2 | *103 1/2 | *103 1/2 | *103 1/2 | *103 1/2 103 1/2 | 10 |
| 16 1/2 Nov 5 | 21 1/2 Apr 23 | 18 1/2 Mar 11 | 26 1/2 Jan 12 | Florence Stove Co. | 1 | 22 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 24 1/2 | 8,700 |
| 28 1/2 Jan 7 | 38 1/2 Sep 28 | 35 1/2 Jan 6 | 48 1/2 Apr 13 | Florida Power Corp. | 7 1/2 | 46 1/2 | 47 1/2 | 48 1/2 | 47 1/2 | 47 1/2 48 1/2 | 6,600 |
| 38 1/2 Jan 4 | 57 1/2 Nov 22 | 55 1/2 Jan 5 | 67 1/2 Apr 22 | Florida Power & Light Co. No par | 6 1/2 | 64 1/2 | 64 1/2 | 65 1/2 | 66 1/2 | 67 1/2 67 1/2 | 19,900 |
| 35 Aug 9 | 48 1/2 Sep 23 | 43 1/2 Mar 15 | 54 1/2 Apr 20 | Food Fair Stores Inc common | 1 | 50 1/2 | 51 1/2 | 52 1/2 | 53 | 53 1/2 53 1/2 | 17,300 |
| 93 1/2 Jan 7 | 101 1/2 Nov 5 | 99 Jan 13 | 101 Jan 6 | \$4.20 div cum pfid ser of '51-15 | 1 | *99 100 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 100 | 310 |
| 37 1/2 Jan 12 | 53 1/2 Dec 22 | 46 1/2 Jan 25 | 53 1/2 Apr 13 | Food Machinery & Chem Corp. | 10 | 51 1/2 | 51 1/2 | 51 1/2 | 51 1/2 | 51 1/2 51 1/2 | 10,700 |
| 88 1/2 Jan 6 | 113 Nov 29 | 102 Feb 28 | 112 1/2 Apr 7 | 3 1/4% convertible preferred | 100 | *110 112 | *110 112 | *110 112 | *110 112 | *110 110 | 230 |
| 94 1/2 Jan 4 | 100 1/2 Dec 13 | 97 1/2 Jan 12 | 99 1/2 Jan 7 | 3 1/4% preferred | 100 | 98 | 98 | 98 | 98 | 98 1/2 98 1/2 | 90 |
| 19 Jan 11 | 38 1/2 Dec 9 | 32 1/2 Jan 17 | 50 Mar 31 | Foster-Wheeler Corp. | 10 | 44 45 1/2 | 44 45 | 43 1/2 44 1/2 | 44 1/2 45 1/2 | 46 48 1/2 | 36,400 |
| 6 1/2 Jan 4 | 9 1/2 Dec 21 | 8 1/2 Jan 7 | 12 1/2 Apr 4 | Francisco Sugar Co. No par | 1 | 11 1/2 | 11 1/2 | 10 1/2 | 10 1/2 | *10 1/2 10 1/2 | 900 |
| 10 Mar 22 | 12 1/2 Dec 10 | 11 1/2 Mar 4 | 13 1/2 Mar 4 | Franklin Stores Corp. | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 12 1/2 | 2,600 |
| 45 1/2 Jan 4 | 76 1/2 Nov 12 | 68 Jan 6 | 79 Feb 7 | Freeport Sulphur Co. | 10 | 75 1/2 | 76 | 74 1/2 | 75 1/2 | 74 1/2 75 | 2,000 |
| 23 1/2 Jan 4 | 38 1/2 Dec 29 | 34 1/2 Mar 14 | 39 1/2 Mar 4 | Froedtert Corp. | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | *15 1/2 15 1/2 | 500 |
| 69 1/2 Jan 4 | 92 Dec 29 | 88 1/2 Mar 30 | 91 1/2 Jan 10 | Freihauf Trailer Co common | 1 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 37 37 1/2 | 14,200 |
| | | | | 4% preferred | 100 | 90 90 1/2 | *90 90 1/2 | 90 90 1/2 | 90 90 1/2 | 90 90 1/2 | 360 |

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| --- | --- | --- | --- | --- | --- | --- |
| 4 1/2 Nov 15 | 7 1/2 Aug 2 | 5 1/2 Mar 15 | 6 1/2 Mar 7 | Gabriel Co (The) | 1 | 6 1 |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | STOCKS NEW YORK STOCK EXCHANGE | | Monday Apr. 18 | LOW AND HIGH SALE PRICES | | Sales for the Week | |
|------------------------------|-----------------|--------------------|---------------|----------------------------------|--------|-----------------|--------------------------|------------------|--------------------|--------|
| Lowest | Highest | Range since Jan. 1 | Highest | Par | | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | Sales |
| 11 1/4 May 21 | 14 1/4 Mar 4 | 13 1/4 Jan 6 | 16 1/4 Mar 2 | Greyhound Corp (The) common | 3 | 14 1/8 15 | 14 1/8 15 1/8 | 15 1/8 15 1/8 | 14 1/8 15 | 25,700 |
| 90 1/2 Jan 7 | 97 Sep 20 | 94 Mar 30 | 98 1/4 Apr 20 | 4 1/4% preferred | 100 | 97 3/4 98 | 96 1/2 97 | 97 1/2 98 1/4 | 97 1/2 98 1/4 | 270 |
| 22 1/2 Jan 11 | 39 1/2 Aug 11 | 35 1/4 Apr 12 | 45 1/2 Feb 2 | Grumman Aircraft Corp | 1 | 37 1/2 38 1/2 | 37 1/2 37 1/2 | 36 1/2 37 | 35 1/2 36 1/2 | 21,600 |
| 4 1/2 Jan 4 | 5 1/2 Dec 22 | 5 1/4 Jan 6 | 8 1/4 Apr 4 | Guantanamo Sugar | 1 | 6 3/4 7 | 6 1/2 7 1/2 | 7 1/2 7 1/2 | 6 1/2 7 1/2 | 3,300 |
| 26 1/2 Mar 29 | 39 1/2 Dec 29 | 35 1/2 Jan 6 | 44 1/2 Feb 23 | Gulf Mobile & Ohio RR com No par | 43 | 43 1/2 43 1/2 | 43 1/2 44 1/2 | 43 1/2 44 1/2 | 41 1/2 43 1/2 | 19,500 |
| 68 1/2 Jan 4 | 91 Dec 9 | 90 Jan 6 | 95 1/2 Apr 22 | 5 1/2 preferred | No par | 94 1/2 95 | 94 1/2 94 1/2 | 94 1/2 94 1/2 | 94 1/2 95 1/2 | 1,000 |
| 45 1/2 Jan 4 | 67 1/2 Dec 29 | 61 1/2 Mar 14 | 72 1/2 Mar 28 | Gulf Oil Corp | 25 | 69 1/2 70 | 69 1/2 69 1/2 | 68 1/2 68 1/2 | 68 1/2 69 1/2 | 18,800 |
| 26 1/2 Jan 29 | 34 1/2 July 30 | 31 Jan 18 | 35 1/2 Mar 10 | Gulf States Utilities Co | | | | | | |
| 100 1/2 May 26 | 106 1/2 July 28 | 103 Feb 1 | 104 Apr 15 | Common | No par | 33 1/2 33 1/2 | 33 1/2 34 | 33 1/2 33 1/2 | 33 1/2 33 1/2 | 5,100 |
| 103 May 5 | 110 Oct 4 | 105 1/2 Feb 4 | 109 Apr 4 | 84.20 dividend preferred | 100 | *103 1/2 104 | *103 1/2 104 | *103 1/2 104 | *103 1/2 104 | — |
| 105 Jan 15 | 106 1/2 Mar 26 | 105 1/2 Mar 22 | 106 1/2 Feb 3 | 84.40 dividend preferred | 100 | 107 1/2 107 1/2 | *106 1/2 108 1/2 | *106 1/2 107 1/2 | 107 107 | 100 |
| | | | | 84.44 dividend preferred | 100 | *106 107 | *106 107 | *106 107 | *106 107 | — |

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|----------------|----------------|---------------|----------------|----------------------------------|--------|-----------------|------------------|------------------|-----------------|---------------|-----|
| 35 Jan 27 | 46 1/2 Aug 17 | 43 Jan 11 | 46 1/4 Apr 21 | Hackensack Water | 25 | 44 1/4 44 1/4 | 45 45 | *44 1/2 46 1/4 | 46 1/4 46 1/4 | 45 1/2 45 1/4 | 800 |
| 29 1/2 Feb 2 | 62 1/2 Nov 24 | 51 1/4 Mar 14 | 60 1/2 Apr 22 | Halliburton Oil Well Cementing | 5 | 56 1/2 57 1/2 | 57 1/2 57 1/2 | 57 1/2 58 | 59 1/2 60 1/2 | 8,100 | |
| 17 1/2 Jan 13 | 20 1/2 Apr 30 | 19 1/4 Jan 6 | 22 1/2 Feb 23 | Hall (W F) Printing Co | 5 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 3,900 | |
| 12 1/2 Mar 2 | 21 Dec 29 | 20 Jan 3 | 25 1/2 Feb 4 | Hamilton Watch Co com | No par | 24 1/4 24 1/4 | 24 1/4 24 1/4 | 24 1/4 24 1/4 | 24 1/4 24 1/4 | 4,800 | |
| 63 1/2 Jan 5 | 86 1/2 Dec 31 | 86 Jan 5 | 100 1/4 Feb 4 | 4% conv preferred | 100 | 97 1/2 98 1/2 | 97 1/2 97 1/2 | 98 1/2 98 1/2 | *96 99 | 610 | |
| 12 1/2 Jan 4 | 25 1/2 Nov 24 | 21 1/2 Jan 6 | 30 1/2 Apr 20 | Hammermill Paper Co | 2.50 | 29 1/2 29 1/2 | 29 1/2 29 1/2 | 29 1/2 30 1/2 | 29 1/2 30 1/2 | 6,400 | |
| 102 1/2 May 11 | 106 1/2 Oct 25 | 105 1/2 Apr 3 | 107 1/2 Feb 1 | Hanna (M A) Co \$4.25 pfd No par | 105 | 105 1/2 | *105 106 1/2 | *105 106 1/2 | *105 106 1/2 | 10 | |
| 24 1/2 Jan 4 | 40 1/2 Dec 22 | 38 Jan 6 | 44 1/2 Mar 8 | Harrison-Walk Refrac com | 15 | 42 1/2 42 1/2 | 42 1/2 42 1/2 | 43 43 1/4 | 42 1/2 42 1/2 | 1,900 | |
| 13 1 Jan 15 | 142 Nov 23 | 135 Mar 14 | 141 Jan 12 | 6 1/2 preferred | 100 | *138 142 | *138 142 | *138 142 | *140 142 | — | |
| 21 1/2 Oct 28 | 33 1/2 Nov 29 | 26 1/2 Mar 14 | 31 1/2 Jan 3 | Harrisburg Steel Corp | 2.50 | 30 1/2 31 1/2 | 30 1/2 31 1/2 | 30 1/2 31 1/2 | 30 1/2 31 | 14,900 | |
| 22 1/2 Apr 23 | 32 1/2 Dec 28 | 30 Mar 11 | 34 1/2 Apr 21 | Harr Schaffner & Marx | 10 | 33 1/2 33 1/2 | 33 1/2 33 1/2 | 33 1/2 34 1/2 | 33 1/2 34 1/2 | 7,900 | |
| 8 1/2 Jan 19 | 8 1/2 Nov 30 | 5 1/2 Mar 25 | 8 1/2 Jan 14 | Hat Corp of America common | 1 | 7 7 1/2 | 7 7 1/2 | 6 1/2 7 | 6 1/2 7 | 4,200 | |
| 32 Jan 6 | 40 Nov 18 | 36 1/2 Feb 17 | 39 Jan 20 | 4 1/2% preferred | 50 | *37 1/2 38 1/2 | *37 1/2 38 | *37 1/2 38 | *37 1/2 38 | — | |
| 11 1/2 Feb 17 | 17 Dec 23 | 15 1/2 Jan 6 | 18 1/2 Mar 25 | Hayes Industries Inc | 1 | 17 17 1/4 | 17 17 1/4 | 16 1/2 17 1/2 | *16 1/2 17 1/2 | 1,100 | |
| 4 1/2 July 12 | 8 1/2 Dec 31 | 7 1/2 Jan 6 | 8 1/2 Mar 1 | Hayes Mig Corp | 2 | 8 8 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7,400 | |
| 18 1/2 Jan 4 | 23 1/2 Dec 31 | 22 Jan 6 | 24 1/2 Mar 7 | Hazel-Atlas Glass Co | 5 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 4,100 | |
| 21 1/2 Jun 30 | 28 1/2 Dec 31 | 26 1/2 Mar 14 | 30 1/2 Mar 24 | Hecht Co common | 15 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 3,300 | |
| 85 Mar 4 | 89 May 21 | 84 1/2 Jan 24 | 88 Mar 10 | 3 1/2% preferred | 100 | *86 1/2 87 | *86 1/2 87 | 87 87 | *87 88 | 50 | |
| 31 1/2 Apr 19 | 41 1/2 Nov 17 | 39 1/2 Jan 3 | 45 Feb 21 | Hershey Chocolate common | 25 | 44 1/4 44 1/4 | 44 1/4 44 1/4 | 44 1/4 44 1/4 | 44 1/4 44 1/4 | 2,400 | |
| 94 1/2 Jan 22 | 101 1/2 Oct 11 | 98 1/2 Mar 29 | 104 1/2 Feb 7 | 3.65% preferred | 100 | *99 1/2 101 | *99 1/2 100 1/2 | *99 1/2 100 1/2 | *99 1/2 100 1/2 | 10 | |
| 21 1/2 Jan 26 | 23 1/2 Nov 11 | 22 1/2 Jan 6 | 24 1/2 Feb 15 | Heime (G W) common | 10 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 1,900 | |
| 35 Feb 5 | 37 1/2 Nov 18 | 36 1/2 Jan 3 | 37 1/2 Apr 21 | 7% non-cum preferred | 25 | *37 1/2 37 1/2 | *37 1/2 37 1/2 | 37 1/2 37 1/2 | *37 1/2 38 1/2 | 120 | |
| 13 1/2 Mar 12 | 20 1/2 Oct 14 | 18 Mar 14 | 22 1/2 Mar 2 | Hercules Motors | No par | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 2,100 | |
| 68 Jan 6 | 101 Dec 27 | 96 Jan 17 | 113 Mar 28 | Hercules Powder common | No par | 109 1/2 110 1/2 | 109 1/2 110 1/2 | 110 1/2 111 | 107 1/2 110 1/2 | 1,700 | |
| 12 1/2 Feb 2 | 126 1/2 Oct 26 | 123 Jan 26 | 125 1/2 Jan 11 | 5% preferred | 100 | *124 1/2 125 | *124 1/2 124 1/2 | *124 1/2 124 1/2 | *124 1/2 125 | 120 | |
| 38 1/2 Jun 18 | 50 Dec 23 | 40 Mar 14 | 46 Jan 4 | Hershey Chocolate common | No par | 43 1/2 44 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 45 45 1/4 | 2,400 | |
| 52 1/2 May 26 | 54 1/2 Feb 16 | 51 1/2 Jan 13 | 54 1/2 Mar 18 | 4 1/2% preferred series A | 50 | *53 1/2 55 | *53 1/2 55 | *52 1/2 53 1/2 | *52 1/2 53 1/2 | 100 | |
| 14 1/2 Jan 26 | 37 1/2 Dec 3 | 35 Jan 3 | 44 1/2 Feb 3 | Hertz Co (The) | 6 | 41 42 | 41 41 1/2 | 42 1/2 42 1/2 | 42 1/2 43 1/2 | 10,500 | |
| 26 1/2 Jan 11 | 34 1/2 July 26 | 31 1/2 Mar 18 | 35 1/2 Jan 26 | Hewitt-Robins Inc | 5 | 31 1/2 32 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | *31 1/2 31 1/2 | 1,300 | |
| 14 1/2 Jan 11 | 18 1/2 Apr 21 | 15 1/2 Mar 14 | 18 1/2 Jan 3 | Heyden Chemical Corp common | 1 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 5,800 | |
| 68 Jan 4 | 78 Apr 8 | 71 Jan 5 | 74 1/2 Mar 29 | 3 1/2% preferred series A | 100 | *74 75 | 73 1/2 74 | *74 75 | *73 1/2 74 | 120 | |
| 81 1/2 Jan 5 | 92 Sep 29 | 89 1/2 Jan 3 | 92 1/2 Feb 2 | 84 1/2 cum 2nd pf (conv) No par | | *90 1/2 91 1/2 | 90 1/2 91 1/2 | *90 1/2 90 1/2 | *90 1/2 90 1/2 | 100 | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | Sales for the Week |
|------------------------------|----------------|----------------|----------------|-------------------------------------|--------|---------|---------|--------------------------------|---------|----------------|-----------------|-------------------|------------------|----------------|--------------------|
| Lowest | Highest | Lowest | Highest | Par | | | | | | | | | | | Shares |
| 26 1/2 Jan 11 | 60% Dec 31 | 56 Jan 6 | 88 1/2 Apr 6 | Kaiser Alum & Chem Corp | 1 | 81 1/2 | 83 | 81 1/2 | 82 1/2 | 81 1/2 | 82 | 80 1/2 | 82 | 11,900 | |
| 46 1/2 Jan 4 | 85 1/2 Dec 31 | 79 1/2 Jan 6 | 122 1/2 Apr 6 | 5% cum preferred (conv) | 50 | 114 1/2 | 115 | 115 1/2 | 115 1/2 | 115 | 115 | 115 | 115 | 1,000 | |
| 2 1/2 Sep 9 | 3 1/2 Jan 18 | 2 1/2 Jan 6 | 2 1/2 Feb 7 | Kalamazoo Stove & Furnace | 10 | *2 1/2 | 2 1/2 | *2 1/2 | *2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 200 | |
| 32 1/2 Jan 4 | 41 Dec 30 | 40 1/2 Jan 3 | 45 1/2 Mar 4 | Kansas City Pr & Lt Co com. No par | 40 | 40 1/2 | 40 1/2 | 40 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 8,400 | |
| 92 Apr 28 | 99 1/2 Nov 5 | 94 1/2 Jan 24 | 98 Jan 7 | 3.80% preferred | 100 | *97 | 98 1/2 | *97 1/2 | 98 1/2 | *97 1/2 | 99 | *97 1/2 | 99 | --- | |
| 100 Jan 12 | 104 1/2 Apr 15 | 100 1/2 Mar 23 | 103 Feb 10 | 4% cum preferred | 100 | *103 | 104 | *103 1/2 | 105 | *103 1/2 | 105 | *104 | 105 | --- | |
| 103 1/2 Aug 10 | 107 Mar 13 | 106 1/2 Apr 18 | 107 Jan 19 | 4.50% preferred | 100 | 106 1/2 | 106 1/2 | *106 1/2 | 107 | *106 1/2 | 107 | *106 1/2 | 107 | 10 | |
| 102 May 26 | 106 Oct 29 | 102 1/2 Mar 15 | 105 Apr 22 | 4.20% preferred | 100 | *104 | 104 1/2 | *104 1/2 | 104 1/2 | *104 1/2 | 105 | 105 | 105 | 140 | |
| 38 1/2 Apr 14 | 75 1/2 Dec 29 | 70 1/2 Jan 24 | 84 1/2 Apr 21 | Kansas City Southern—Common | No par | 80 1/2 | 81 1/2 | 81 1/2 | 83 1/2 | 84 | 84 1/2 | 82 1/2 | 83 1/2 | 3,700 | |
| 35 1/2 Jan 5 | 50 Dec 13 | 43 Mar 10 | 48 1/2 Jan 4 | 4% non-cum preferred | 50 | 45 1/2 | 45 1/2 | *44 1/2 | 46 1/2 | 46 | 46 | 45 1/2 | 45 1/2 | 600 | |
| 18 1/2 Jan 21 | 22 1/2 July 30 | 21 1/2 Jan 3 | 24 1/2 Mar 3 | Kansas Power & Light Co | 8.75 | 23% | 23% | 23% | 23% | 23% | 23% | 23% | 4,100 | | |
| 12 1/2 Apr 23 | 25 1/2 Dec 27 | 17 1/2 Mar 24 | 21 1/2 Jan 4 | Kayser (Julius) & Co | 5 | 18 1/2 | 19 | 19 1/2 | 19 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 10,600 | |
| 16 Jan 4 | 31 1/2 Dec 8 | 27 1/2 Mar 14 | 32 1/2 Feb 14 | Kelsey Hayes Wheel | 1 | 30 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 8,500 | |
| 64 1/2 Jan 4 | 107 Dec 31 | 98 1/2 Jan 6 | 113 1/2 Apr 1 | Kennecott Copper | No par | 109 1/2 | 110 1/2 | 109 | 110 1/2 | 108 | 109 | 107 | 108 1/2 | 14,200 | |
| 39 1/2 Jan 4 | 54 1/2 Dec 23 | 47 1/2 Jan 6 | 59 1/2 Apr 15 | Kerr County Land Co | 2.50 | 57 1/2 | 58 1/2 | 57 1/2 | 57 1/2 | 55 1/2 | 55 1/2 | 55 1/2 | 55 1/2 | 16,200 | |
| 20 1/2 Jan 11 | 31 Nov 24 | 29 1/2 Jan 6 | 39 1/2 Apr 21 | Keystone Steel & Wire Co | No par | 37 1/2 | 37 1/2 | 38 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 2,800 | |
| 33 1/2 Oct 18 | 41 1/2 Dec 13 | 36 1/2 Jan 3 | 52 Apr 13 | Kimberly-Clark Corp com. | 5 | 50 1/2 | 51 1/2 | 49 1/2 | 49 1/2 | 48 1/2 | 48 1/2 | 48 1/2 | 48 1/2 | 3,900 | |
| 24 1/2 Jan 13 | 34 Oct 14 | 29 1/2 Feb 4 | 33 1/2 Apr 22 | King-Seeley Corp | 1 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 4,100 | |
| 31 Mar 19 | 39 Apr 29 | 34 1/2 Jan 5 | 45 1/2 Mar 13 | Kinney (G R) Co common | 1 | *43 | 44 | *43 | 44 | 43 | 43 1/2 | 43 1/2 | 43 1/2 | 400 | |
| 79 1/2 Jan 6 | 87 Nov 1 | 84 Jan 5 | 93 1/2 Mar 29 | \$5 prior preferred | No par | *92 1/2 | 94 | 92 1/2 | 93 | 93 1/2 | 92 1/2 | 92 1/2 | 92 1/2 | 120 | |
| 29 1/2 Jan 4 | 44 1/2 Dec 9 | 38 1/2 Jan 6 | 50 1/2 Feb 2 | Koppers Co Inc common | 10 | 46 1/2 | 47 | 46 1/2 | 47 | 46 1/2 | 47 | 46 1/2 | 47 | 14,400 | |
| 82 1/2 Jan 5 | 98 1/2 Dec 14 | 92 1/2 Mar 18 | 97 1/2 Jan 3 | 4% preferred | 100 | 96 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 230 | |
| 28 1/2 Sep 9 | 34 1/2 Jan 23 | 29 1/2 Mar 16 | 32 Jan 4 | Kress (S S) Co | 10 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 8,700 | |
| 48 1/2 Aug 18 | 52 1/2 Dec 31 | 52 Jan 3 | 55 1/2 Feb 9 | Kress (S H) & Co | No par | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 1,500 | |
| 42 Feb 24 | 52 1/2 Aug 5 | 42 Apr 11 | 50 Jan 4 | Kroger Co (The) | No par | 42 1/2 | 43 1/2 | 42 1/2 | 43 1/2 | 42 1/2 | 42 1/2 | 42 1/2 | 42 1/2 | 7,800 | |
| 9 1/2 Jan 5 | 13 1/2 Dec 29 | 12 1/2 Mar 15 | 14 1/2 Jan 24 | Laclede Gas Co | 4 | 13 | 13 1/2 | 13 | 13 1/2 | 13 | 13 1/2 | 13 | 13 1/2 | 4,200 | |
| 3 1/2 May 27 | 5% Feb 18 | 4 1/2 Mar 11 | 5 1/2 Jan 25 | La Consolidada 6% pfd. 75 Pesos Mex | *4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 200 | |
| 14 1/2 Jun 9 | 17 1/2 Dec 8 | 16 Mar 14 | 17 1/2 Jan 27 | Lane Bryant common | 1 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 1,700 | |
| 47 1/2 Jan 4 | 58 1/2 Dec 9 | 56 Jan 12 | 60 Jan 27 | 4 1/2% preferred | 50 | *55 | 59 | *56 1/2 | 60 | *56 | 58 | *55 | 57 | --- | |
| 22 Jan 7 | 30 1/2 Dec 6 | 28 1/2 Jan 6 | 32 1/2 Apr 21 | Lee Rubber & Tire new | 5 | 23 | 23 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 4,000 |
| 85 Aug 10 | 95 May 10 | 89 Jan 7 | 95 1/2 Apr 20 | Lees (James) & Sons Co common | 3 | 31 1/2 | 32 | 31 1/2 | 32 | 32 | 32 | 32 | 32 | 2,200 | |
| 7 1/2 May 4 | 12 1/2 Dec 31 | 11 Mar 14 | 13 1/2 Jan 25 | Lehigh Coal & Navigation Co | 10 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 25,200 | |
| 27 1/2 Jan 4 | 60 1/2 Nov 30 | 53 1/2 Jan 6 | 61 Feb 16 | Lehigh Portland Cement | 25 | 58 1/2 | 59 1/2 | 58 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 5,800 | |
| 15 Apr 6 | 20 Dec 31 | 18 1/2 Jan 6 | 24 1/2 Apr 19 | Lehigh Valley RR | No par | 23 1/2 | 24 1/2 | 24 | 24 1/2 | 24 | 24 1/2 | 24 1/2 | 24 1/2 | 24 | |
| 6 1/2 Jan 4 | 11 1/2 Dec 8 | 11 1/2 Jan 3 | 15 1/2 Apr 7 | Lehigh Valley Coal common | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 15,000 | |
| 34 Jan 4 | 46 Dec 31 | 40 1/2 Mar 14 | 47 1/2 Jan 4 | 50c noncum 1st preferred | No par | 14 1/2 | 15 | 14 1/2 | 14 | 14 1/2 | 14 | 14 1/2 | 14 | 2,800 | |
| 15 1/2 Jan 4 | 23 1/2 Dec 10 | 19 1/2 Mar 15 | 22 Jan 4 | Lehman Corp (The) | 1 | 45 | 45 1/2 | 44 1/2 | 45 | 45 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 9,700 | |
| 16 1/2 Jan 4 | 20 1/2 Aug 17 | 19 1/2 Jan 3 | 23 Mar 1 | Lehn & Fine Products | 5 | 20 1/2 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 2,100 | |
| 39 1/2 Jan 8 | 76 1/2 Nov 19 | 64 1/2 Jan 18 | 74 1/2 Apr 20 | Lerner Stores Corp | No par | 22 1/2 | 22 1/2 | 22 | 22 1/2 | 22 | 22 1/2 | 22 1/2 | 22 1/2 | 9,500 | |
| 8 1/2 Jan 4 | 13 1/2 Dec 17 | 13 1/2 Jan 3 | 23 Apr 22 | Libby-Owens-Ford Glass Co | 10 | 72 1/2 | 73 | 72 1/2 | 74 1/2 | 72 1/2 | 74 1/2 | 72 1/2 | 74 1/2 | 6,300 | |
| 36 1/2 Mar 22 | 48 Dec 14 | 45 1/2 Jan 7 | 51 Apr 21 | Libby McNeill & Libby | 7 | 19 1/2 | 20 1/2 | 19 1/2 | 20 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 244,000 | |
| 56 July 2 | 67 1/2 Jan 29 | 61 1/2 Mar 14 | 66 1/2 Apr 18 | Life Savers Corp | 5 | 51 | 51 | 51 | 50 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 900 | |
| 142 1/2 Jun 23 | 164 Apr 22 | 149 1/2 Mar 23 | 157 1/2 Jan 18 | Liggett & | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | LOW AND HIGH SALE PRICES | | | | Sales for the Week | |
|------------------------------|----------------|----------------|----------------|------------------------------|-----------------|-----------------|-------------------|--------------------------------|----------------|---------------|---------------|--------------------------|--|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Par | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | Shares | | | | | | | |
| 65 1/2 Jan 4 | 103 Dec 18 | 98 Jan 11 | 114 Jan 24 | 10 | 107 107 1/2 | 107 107 1/2 | 107 108 1/2 | 107 108 1/2 | 107 109 | 11,800 | | | | | | | |
| 26 1/2 Jan 4 | 32% July 9 | 30 1/2 Jan 3 | 35% Mar 7 | 10 | 32 1/2 32 1/2 | 32 1/2 32 1/2 | 32 1/2 32 1/2 | 32 1/2 32 1/2 | 32 1/2 | 12,000 | | | | | | | |
| 30 Feb 3 | 40 1/2 Oct 6 | 37 1/2 Jan 25 | 50 Apr 23 | 5 | 47 1/2 48 1/2 | 47 1/2 48 1/2 | 48 1/2 48 1/2 | 48 1/2 50 | 48 49 1/2 | 14,600 | | | | | | | |
| 126 1/2 Jan 6 | 137 Dec 15 | 133 Jan 21 | 141 1/2 Apr 18 | 100 | 141 1/2 141 1/2 | 141 1/2 143 | 141 1/2 141 1/2 | 140 1/2 141 | *140 142 | 130 | | | | | | | |
| 21 1/2 Jan 8 | 29% Sep 27 | 25% Jan 21 | 29 1/2 Apr 19 | 10 | 28 1/2 28 1/2 | 28 1/2 29 1/2 | 29 1/2 29 1/2 | 28 1/2 29 | 29 29 | 2,800 | | | | | | | |
| 20 1/2 Jun 21 | 26 Dec 13 | 22 1/2 Jan 6 | 28 1/2 Mar 1 | 10 | 25 1/2 26 1/2 | 25 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 25 1/2 26 1/2 | 9,600 | | | | | | | |
| 8 1/2 Jan 4 | 16% Dec 29 | 15 1/2 Jan 6 | 19 1/2 Apr 13 | No par | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 18 1/2 19 1/2 | 10,100 | | | | | | | |
| 67 Jan 11 | 109 1/2 Nov 30 | 96 1/2 Jan 25 | 119 Apr 20 | 150 | 116 117 1/2 | 117 117 1/2 | 117 118 | 118 118 1/2 | 116 1/2 117 | 2,600 | | | | | | | |
| 55 1/2 Jan 26 | 90 Dec 21 | 80 Jan 6 | 99 Mar 4 | No par | 92 1/2 94 1/2 | 94 94 1/2 | 94 95 1/2 | 94 94 1/2 | 93 1/2 93 1/2 | 4,900 | | | | | | | |
| 102 May 5 | 106 1/2 Nov 22 | 103 1/2 Jan 19 | 107 Apr 13 | 84 preferred | 105 105 1/2 | *105 106 1/2 | 105 105 | 104 1/2 104 1/2 | 104 104 | 300 | | | | | | | |
| 9 1/2 Jan 4 | 14 1/2 Dec 31 | 12 1/2 Jan 6 | 22 1/2 Apr 4 | Minneapolis Moline Co common | 1 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 20 1/2 | 23,700 | | | | | | |
| 71 1/2 Jan 12 | 85 1/2 Dec 29 | 82 Jan 20 | 91 Apr 15 | 55.50 1st preferred | 100 | 90 91 | *90 92 | *91 92 | *91 1/2 92 | 230 | | | | | | | |
| 19 1/2 May 26 | 24 1/2 Dec 8 | 23 1/2 Jan 7 | 30 1/2 Apr 4 | 1.50 2nd conv preferred | 25 | 27 27 | *27 27 | 27 27 | 28 28 1/2 | 800 | | | | | | | |
| 21 Feb 15 | 24 1/2 Aug 5 | 22 1/2 Jan 20 | 24 1/2 Feb 18 | Minnesota & Ontario Paper Co | 5 | 57 1/2 58 1/2 | 57 1/2 58 1/2 | 58 1/2 58 1/2 | 58 1/2 60 | 59% 60 1/2 | 7,000 | | | | | | |
| 27 1/2 Jan 4 | 38 1/2 Dec 31 | 36 Jan 6 | 44 1/2 Feb 15 | Minnesota Power & Light | No par | 24 24 1/2 | 23 1/2 24 1/2 | 24 24 | 24 24 1/2 | 24 24 1/2 | 5,500 | | | | | | |
| 15 1/2 July 19 | 23 1/2 Nov 19 | 22 1/2 Jan 17 | 27 Mar 2 | Mission Development Co | 5 | 24 1/2 25 | 24 1/2 25 | 24 1/2 25 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 18,300 | | | | | | |
| 37 Jan 4 | 54 1/2 Dec 22 | 50 Jan 28 | 59 1/2 Mar 2 | Mississippi River Fuel Corp | 10 | 58 1/2 58 1/2 | 58 1/2 58 1/2 | 58 1/2 58 1/2 | 58 1/2 58 | 57 1/2 58 | 4,600 | | | | | | |
| 4 1/2 Jan 4 | 10 Sep 8 | 8 1/2 Jan 6 | 18 1/2 Mar 11 | Missouri-Kan-Tex RR com | No par | 14 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 14 1/2 15 1/2 | 5,700 | | | | | | |
| 61 Mar 17 | 79 1/2 Sep 8 | 76 Jan 6 | 91 1/2 Mar 3 | 7% preferred series A | 100 | 85 1/2 86 1/2 | 85 1/2 87 1/2 | 87 1/2 87 1/2 | 86 86 1/2 | 86 88 1/2 | 7,000 | | | | | | |
| 40 Jan 4 | 81 1/2 Dec 30 | 71 1/2 Jan 17 | 93 Apr 20 | Missouri Pac RR 5% conv pfd | 100 | 87 1/2 90 1/2 | 89 1/2 91 1/2 | 91 1/2 93 | 91 1/2 92 1/2 | 90 92 | 15,900 | | | | | | |
| 19 1/2 May 5 | 26 1/2 Oct 20 | 23 1/2 Mar 17 | 25 1/2 Jan 4 | Monhawk Carpet Mills | 20 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 2,800 | | | | | | |
| 13 Mar 31 | 17 1/2 Aug 27 | 15 1/2 Jan 6 | 18 1/2 Feb 23 | Mojud Co Inc | 1.25 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 2,800 | | | | | | |
| 16 1/2 Jan 5 | 27 1/2 Aug 16 | 20 1/2 Apr 18 | 24 1/2 Jan 7 | Monarch Machine Tool | No par | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 7,500 | | | | | | |
| 75 1/2 Mar 29 | 106 1/2 Dec 6 | 98 Jan 18 | 126 Apr 11 | Monsanto Chemical Co | 5 | 123 1/2 128 1/2 | 125 1/2 128 1/2 | 122 1/2 125 | 125 1/2 128 | 124 1/2 126 | 7,000 | | | | | | |
| 19 Jan 4 | 25 1/2 Sep 14 | 23 1/2 Jan 6 | 32 1/2 Feb 15 | Montana-Dakota Utilities Co | 5 | 27 1/2 28 1/2 | 27 1/2 28 1/2 | 28 1/2 28 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 6,000 | | | | | | |
| 31 1/2 Jan 4 | 39 Dec 31 | 34 1/2 Mar 14 | 39 1/2 Jan 13 | Montana Power Co (The) | No par | 36 36 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 36 1/2 | 6,600 | | | | | |
| 31 1/2 Feb 1 | 49 1/2 Dec 3 | 31 1/2 Apr 12 | 38 1/2 Jan 3 | Monterey Oil Co | 1 | 32 1/2 32 1/2 | 32 1/2 32 1/2 | 31 1/2 32 1/2 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 9,300 | | | | | | |
| 56 Jan 4 | 80 1/2 Aug 23 | 75 1/2 Mar 14 | 85 1/2 Jan 13 | Montgomery Ward & Co | No par | 80 80 | 79 1/2 80 1/2 | 79 1/2 80 1/2 | 78 1/2 80 1/2 | 78 1/2 80 | 77,000 | | | | | | |
| 12 1/2 Jan 4 | 18 1/2 Dec 20 | 16 1/2 Jan 3 | 21 1/2 Feb 7 | Moore-McCormack Lines | 12 | 20 20 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 7,500 | | | | | |
| 11 1/2 Mar 24 | 18 1/2 Dec 29 | 16 1/2 Mar 14 | 20 1/2 Feb 3 | Morrell (John) & Co | No par | 19 1/2 20 1/2 | 19 1/2 20 1/2 | 19 1/2 20 1/2 | 19 1/2 20 1/2 | 19 1/2 20 1/2 | 8,100 | | | | | | |
| 30 1/2 Jan 4 | 53 1/2 Nov 17 | 44 1/2 Mar 14 | 52 1/2 Jan 4 | Motorola Inc | 3 | 49 1/2 49 1/2 | 49 1/2 50 | 49 1/2 50 1/2 | 49 1/2 49 1/2 | 48 1/2 49 1/2 | 5,900 | | | | | | |
| 16 1/2 Jun 23 | 23 1/2 Aug 2 | 21 1/2 Jan 12 | 24 1/2 Mar 3 | Motor Products Corp | 10 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 22 1/2 23 | 5,900 | | | | | | |
| 21 1/2 Mar 1 | 28 1/2 Dec 31 | 27 1/2 Mar 14 | 31 1/2 Apr 20 | Motor Wheel Corp | 5 | 29 29 | 30 1/2 31 1/2 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 30 1/2 31 1/2 | 30 1/2 31 1/2 | 7,500 | | | | | |
| 23 Apr 28 | 38 1/2 Dec 28 | 33 1/2 Jan 7 | 42 1/2 Mar 3 | Mueller Brass Co | 1 | 37 37 | 37 37 1/2 | 37 37 1/2 | 37 37 1/2 | 36 1/2 37 1/2 | 2,900 | | | | | | |
| 19 1/2 Jan 4 | 28 1/2 Mar 24 | 22 Apr 18 | 25 1/2 Jan 3 | Mullins Mfg Corp | 1 | 22 22 | 22 22 1/2 | 22 22 1/2 | 22 22 1/2 | 22 22 1/2 | 21,900 | | | | | | |
| 13 1/2 Jan 7 | 18 1/2 Sep 15 | 18 Jan 3 | 21 1/2 Mar 7 | Munsingwear Inc | 5 | 18 1/2 19 | 18 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 20 | 3,900 | | | | | | |
| 39 1/2 Jun 29 | 47 1/2 Feb 2 | 41 1/2 Mar 21 | 47 Feb 4 | Murphy Co (G C) common | 1 | 42 42 | 42 42 1/2 | 42 42 1/2 | 42 42 1/2 | 42 42 1/2 | 6,700 | | | | | | |
| 18 1/2 Jan 11 | 31 1/2 Dec 31 | 28 Jan 6 | 38 1/2 Mar 2 | Murray Corp of America com | 10 | 34 34 | 33 1/2 34 | 33 1/2 34 | 33 1/2 34 | 33 33 1/2 | 6,500 | | | | | | |
| 42 1/2 Jan 4 | 61 Dec 22 | 61 Jan 4 | 70 Mar 18 | 4% preferred | 50 | *67 71 1/2 | *65 1/2 71 1/2 | *65 1/2 71 1/2 | *65 1/2 71 1/2 | *65 71 1/2 | -- | | | | | | |
| 37 Jan 4 | 45 1/2 Dec 2 | 41 Feb 21 | 47 Mar 2 | Myers (F E) & Bros | No par | *42 42 | 43 1/2 43 1/2 | *42 42 1/2 | *42 42 1/2 | *42 42 1/2 | 400 | | | | | | |

N

| | | | | | | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 74 1/2 Mar 29 | 125 1/2 Dec 17 | 114 1/2 Jan 18 | 126 Apr 11 | Nashville Chatt & St Louis | 100 | 124 124 | *123 1/2 124 1/2 | *123 1/2 124 1/2 | *123 1/2 124 1/2 | 123 123 | 36 |

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NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range since Jan. 1 | | Stocks New York Stock Exchange | Per | Low and High Sale Prices | | | | | | Sales for the Week Shares |
|----------------------------------------------|-------------------------------|--------|----------|--------------------|--------------------|--------------------------------------|---------------------|--------------------------|---------|---------|---------|---------|---------|---------------------------------|
| Lowest | Highest | Lowest | Highest | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | | | | | | |
| 38 Feb 18 60% Dec 3 49% Mar 14 58% Apr 15 | Olin Mathieson Chemical Corp. | Common | 5 | 57% | 58% | 56% | 57% | 56% | 57% | 56% | 56% | 55% | 46% | 33,400 |
| 104 Jan 5 127% Dec 3 114 Jan 26 124% Apr 15 | Conv preference 1951 series | 100 | *123 125 | 122 122 | *122 124 | 124 124 | 121 122 | 121 122 | 121 122 | 121 122 | 121 122 | 121 122 | 400 | |
| 9% Jan 4 15 Dec 31 13% Jan 6 17% Mar 2 | Oliver Corp common | 1 | 16% | 16% | 16% | 17% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 42,000 |
| 73 Jan 4 97% Dec 30 94% Jan 10 105 Mar 2 | 4% convertible preferred | 100 | 102 104 | 103 105 | 104 104 | 104 104 | 104 104 | 104 104 | 104 104 | 104 104 | 104 104 | 104 104 | 104 104 | 580 |
| 44% Jan 11 69% Dec 8 61% Jan 18 68 Jan 4 | Otis Elevator | No par | 64% | 65 | 64% | 65 | 65% | 65 | 65% | 65 | 65% | 65% | 65% | 2,900 |
| 23 July 23 35% Nov 8 31% Jan 6 45% Apr 11 | Outboard Marine & Mfg | 83% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 4,200 |
| 63 Apr 29 99 Dec 31 92 Mar 24 99 Jan 14 | Outlet Co | No par | *91 92 | *91 93 | *91 93 | *91 93 | *91 93 | *91 93 | *91 93 | *91 93 | *91 93 | *91 93 | *91 93 | --- |
| 13% Mar 11 16% Jan 6 16 Jan 3 16% Jan 4 | Overland Corp (The) | 1 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 1,400 |
| 50 Jan 11 76 Dec 23 67% Jan 17 97% Apr 11 | Owens-Corning Fiberglas Corp | 5 | 91% | 92% | 92 | 92 | *91 | 93 | 91 | 91 | 91 | 91 | 91 | 900 |
| 77% Jan 12 104% Dec 31 98% Jan 6 116% Apr 22 | Owens-Illinois Glass Co | 12.50 | 112% | 114% | 114 | 114% | 114 | 114% | 114 | 114% | 114 | 114% | 114 | 5,200 |
| — — — — 34 Mar 14 45% Mar 30 | Oxford Paper Co com | 15 | 41% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 42% | 4,200 |
| — — — — 94 Feb 17 100 Mar 28 | 85 preferred | No par | 98% | 99 | 98 | 99 | 98% | 99 | 98% | 99 | 98% | 99 | 98% | 500 |

| P | | | | | | | | | | | | | | |
|------------------------------------------------|---------------------------------|--------|---------|---------|----------|---------|----------|---------|----------|---------|---------|---------|---------|--------|
| 14% Jan 20 26% Dec 23 22 Mar 14 26% Feb 7 | Pabco Products Inc com | No par | 23% | 24% | 24 | 24% | 24% | 24% | 24% | 24% | 24% | 24% | 24% | 10,200 |
| 82 Jan 7 97 Dec 21 93 Apr 22 98 Feb 2 | 4% cum conv preferred | 100 | *92 1/2 | 94 1/2 | *92 1/2 | 94 1/2 | *92 1/2 | 93 | 93 | 93 | 93 | 93 | 93 | 10 |
| 74% Jan 11 12 Sep 22 10% Feb 8 12% Mar 10 | Pacific Amer Fisheries Inc | 5 | 10% | 11 | 10% | 10% | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 1,800 |
| 33% Apr 28 52% Dec 20 48% Mar 3 64 Apr 20 | Pacific Coast Co common | 10 | 63 | 63 | 62 | 64 | 64 | 64 | 63% | 63% | 62 | 64 | 64 | 140 |
| 57 May 17 78 Dec 31 67% Mar 16 86 Mar 28 | 1st preferred noncum | No par | 86 | 86 | *84 | 87 | *84 | 87 | *84 | 87 | *84 | 86 | 86 | 10 |
| 44% May 17 82 Dec 29 56 Mar 14 76 Apr 21 | 2nd preferred noncum | No par | 71 1/2 | 73 | 74 | 75 | 75 | 76 | 76 | 76 | 76 | 76 | 76 | 170 |
| 28% Jan 4 40 Nov 26 37% Jan 17 44 Feb 17 | Pacific Finance Corp | 10 | 41 1/2 | 41 1/2 | *41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | *41 1/2 | 41 1/2 | 41 1/2 | 2,000 |
| 39% Jan 4 48% Dec 31 44% Mar 15 48% Mar 2 | Pacific Gas & Electric | 25 | 47% | 47% | 47% | 47% | 47% | 47% | 47% | 47% | 47% | 47% | 47% | 10,400 |
| 33% Feb 15 38% July 14 37% Jan 6 41% Mar 1 | Pacific Lighting Corp | No par | 40 | 40 | 39% | 40 | 39% | 40 | 39% | 40 | 40 | 40 | 40 | 6,800 |
| 23 Jan 12 45 July 12 37% Jan 25 43% Jan 4 | Pacific Mills | No par | 38% | 38% | 39% | 39% | 39% | 40 | 40 | 40 | 40 | 40 | 40 | 1,700 |
| 114% Jan 13 140 Aug 24 128% Jan 7 138% Mar 3 | Pacific Telep & Teleg com | 100 | 134 1/2 | 135 1/2 | 134 1/2 | 135 1/2 | 134 1/2 | 135 1/2 | 134 1/2 | 135 1/2 | 134 1/2 | 135 1/2 | 134 1/2 | 1,340 |
| 137% Jan 4 154% Nov 9 142% Mar 10 150 Jan 3 | 6% preferred | 100 | 149 | 150 | *148 | 150 | *148 | 150 | *148 | 150 | 148 | 148 | 148 | 120 |
| 4% May 18 9% Dec 31 8% Mar 14 12 Jan 5 | Pacific Tin Consolidated Corp | 1 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 10,800 |
| 26% July 20 45% Dec 18 38% Jan 6 52 Mar 3 | Pacific Western Oil Corp common | 4 | 45% | 46 | 45 | 45% | 44 1/2 | 44 1/2 | 43 1/2 | 43 1/2 | 42 1/2 | 43 1/2 | 43 1/2 | 14,700 |
| 8% Jan 5 9% Dec 10 9 Feb 7 9% Jan 12 | 4% preferred | 10 | 9 | 9 | 8 1/2 | 9 | 8 1/2 | 9 | 8 1/2 | 9 | 8 1/2 | 9 | 8 1/2 | 100 |
| 5% Jan 4 20% Dec 29 16% Jan 18 20% Feb 18 | Pan Amer World Airways Inc | 1 | 18 1/2 | 19 | 18 1/2 | 19 | 18 1/2 | 19 | 18 1/2 | 19 | 18 1/2 | 19 | 18 1/2 | 88,100 |
| 67 Oct 25 84% Apr 19 71% Jan 31 88 Apr 18 | Panhandle East Pipe L com | No par | 86 1/2 | 88 | 86 1/2 | 87 1/2 | 86 1/2 | 86 1/2 | 84 1/2 | 86 1/2 | 83 1/2 | 84 1/2 | 83 1/2 | 5,200 |
| 97% Jan 4 104% Dec 7 100 Mar 24 104 Jan 3 | 4% preferred | 100 | 100 1/2 | 101 | *100 1/2 | 101 | *100 1/2 | 101 | *100 1/2 | 101 | 101 | 101 | 101 | 350 |
| 6 Jan 4 11% Dec 29 9% Jan 6 13 Apr 1 | Panhandle Oil Corp | 1 | 11 1/2 | 12 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 9,000 |
| 26% Jan 4 40% Dec 30 36 Jan 6 41% Apr 19 | Paramount Pictures Corp | 1 | 40 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 40 1/2 | 41 1/2 | 40 1/2 | 41 1/2 | 40 1/2 | 15,100 |
| 21 1/2 May 6 45% Dec 31 41 Feb 14 47 Apr 6 | Park & Tilford Distillers Corp | 1 | *46 | 47 | 46 | 46 | *46 | 47 | *46 | 47 | 47 | 47 | 47 | 300 |
| 20% Jun 22 38% Dec 3 34% Feb 9 51% Apr 12 | Parker Davis & Co | No par | 44 1/2 | 46 1/2 | 44 1/2 | 45 1/2 | 44 1/2 | 45 1/2 | 44 | 44 1/2 | 43 1/2 | 44 1/2 | 43 1/2 | 26,600 |
| 35% Jan 15 45% Aug 19 41% Jan 6 50 Apr 22 | Parker Rust Proof Co | 2.50 | 45 1/2 | 45 1/2 | *45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 2,900 |
| 6% Feb 17 11% Dec 27 10% Jan 6 13 1/4 Apr 1 | Parmelee Transportation | No par | 11 1/2 | 12 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 3,000 |
| 3% Mar 12 7% Feb 23 5 1/4 Mar 14 7 1/4 Jan 5 | Patino Mines & Enterprises | 5 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 9,400 |
| 2% Apr 26 5% Dec 23 4% Jan 6 7% Feb 2 | Peabody Coal Co common | 5 | 6 1/2 | 7 | 6 1/2 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 23,200 |
| 10% May 11 15% Dec 22 14% Jan 6 18 1/2 Mar 31 | 5% conv prior preferred | 25 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 12,700 |
| 35 May 7 49% Dec 29 47 Jan 7 54 1/2 Feb 14 | Penick & Ford | No par | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 700 |
| 30% Jan 4 38% Oct 8 36 1/2 Jan 10 44 1/2 Mar 8 | Peninsular Telep common | No par | 42 | 43 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 41 | 41 1/2 | 41 1/2 | 4 | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares |
|------------------------------|-------------|-------------|-------------|--------------------------------------|--------|--------------------------|--------------------|----------------------|---------------------|-------------------|---------------------------------|
| Lowest | Highest | Lowest | Highest | | | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | |
| R | | | | | | | | | | | |
| 22½ Jan 11 | 39½ Dec 29 | 36¾ Jan 18 | 45½ Feb 23 | Radio Corp of America com | No par | 44½ 44½ | 43½ 44½ | 43½ 44½ | 43½ 44 | 42½ 43½ | 50,100 |
| 7½ Jan 4 | 86½ Nov 5 | 81½ Jan 5 | 85 Apr 18 | 83½ 1st preferred | No par | 84½ 85 | 84½ 85 | 84½ 84½ | 84½ 84½ | 84½ 84½ | 900 |
| 2½ Jan 28 | 8½ Dec 22 | 7 Jan 6 | 8½ Jan 3 | RKO Pictures Corp | 1 | 7½ 7½ | 7½ 7½ | 8 8 | 8 8 | 8 8 | 12,600 |
| 4½ Mar 1 | 10½ Dec 22 | 8½ Mar 14 | 9½ Jan 3 | RKO Theatres Corp | 1 | 9½ 9½ | 9 9½ | 9 9½ | 9 9½ | 9½ 9½ | 10,200 |
| 90½ Jan 12 | 99½ Mar 29 | 98 Jan 26 | 100½ Jan 12 | Ralston Purina Co 5½% pfd | 100 | *99½ 100½ | *99½ 100½ | 99½ 99½ | *99½ 100½ | 99½ 99½ | 60 |
| 37 Jan 4 | 52½ Dec 6 | 47 Feb 7 | 53½ Mar 4 | Raybestos-Manhattan | No par | 50½ 51½ | *50½ 51½ | 50½ 50½ | 50½ 50½ | 51 51½ | 900 |
| 45½ Jan 4 | 62 Nov 23 | 57½ Jan 9 | 80½ Apr 4 | Saywer Inc common | 1 | 75 75 | 75 77 | 76½ 76½ | 76½ 77 | 75 75½ | 5,900 |
| 31½ Jan 4 | 39¾ Oct 15 | 37½ Apr 1 | 40 Feb 24 | Saywer Inc 25 | 25 | 3d 38 | 35½ 38½ | 36 38 | 38 38½ | 38 38½ | 1,400 |
| 8½ Jan 11 | 20½ Dec 31 | 18 Jan 18 | 25½ Apr 15 | Raytheon Mfg Co | 5 | 24½ 26½ | 24½ 24½ | 23½ 24½ | 23½ 24½ | 23½ 24 | 4,300 |
| 26½ Jan 13 | 34 Dec 29 | 31½ Jan 6 | 36½ Mar 3 | Reading Co common | 50 | 34½ 35½ | 34½ 35½ | 35 35 | 35½ 35½ | 35½ 35½ | 6,600 |
| 36½ Feb 1 | 42½ Dec 29 | 39 Jan 5 | 43½ Mar 30 | 4½ noncum 1st preferred | 50 | *42 42½ | *42 42½ | 42½ 42½ | *40 42½ | *40 42 | 100 |
| 30½ Jan 28 | 36 Sep 13 | 34½ Jan 7 | 38 Mar 2 | 4½ noncum 2nd preferred | 50 | 37 37 | 37 37 | 35 37½ | 36 37½ | 36 37 | 200 |
| 26 Feb 18 | 32 Jun 1 | 29½ Jan 5 | 42 Mar 8 | Real Silk Hosiery Mills | 5 | *37 39 | *37 39 | 37 38 | *36 39 | *36 39 | — |
| 16½ Jan 4 | 22½ Dec 31 | 19½ Mar 22 | 24½ Jan 4 | Reed Roller Et Co | No par | 21½ 21½ | 21½ 21½ | 21½ 23 | 22½ 24½ | 22½ 24½ | 13,800 |
| 12½ Apr 27 | 18½ July 22 | 14 Apr 12 | 17 Jan 13 | Reeves Bros Inc | 50c | 14½ 14½ | 14½ 14½ | 14½ 14½ | 14½ 14½ | 14½ 14½ | 2,100 |
| 4½ May 3 | 8½ Dec 20 | 7½ Jan 3 | 11½ Feb 14 | Reis (Robt) & Co | — | *8 8½ | 8½ 8½ | 8 8 | 8½ 8½ | 8 8 | 1,400 |
| 24½ July 1 | 31½ Dec 31 | 28½ Feb 2 | 34½ Apr 21 | Reliable Stores Corp | No par | 32½ 33½ | 32½ 33½ | 34 34 | 34½ 34½ | *33½ 34½ | 500 |
| 5½ May 7 | 14½ Dec 31 | 12½ Feb 4 | 15½ Jan 3 | Reliance Mfg Co common | 5 | *14½ 14½ | 14½ 14½ | 14½ 14½ | *14½ 14½ | *14½ 14½ | 1,600 |
| 55½ May 19 | 64 Dec 23 | 63½ Mar 28 | 67½ Feb 18 | Conv pfd 3½% series | 100 | 63½ 63½ | 63½ 63½ | 63½ 63½ | *63½ 64 | *63½ 64 | 110 |
| 14½ Jan 4 | 36½ Nov 11 | 31½ Jan 9 | 48½ Mar 17 | Remington-Rand common | 50c | 45½ 45½ | 44½ 45½ | 44½ 45½ | 44½ 45½ | 44½ 45½ | 38,200 |
| 93½ Feb 13 | 103½ Nov 23 | 99½ Mar 11 | 104 Jan 14 | 85½ 50 preferred | 25 | 101 101½ | *100½ 102 | 100½ 102 | *100½ 102 | *101 102 | 80 |
| 22 Jan 11 | 43½ Aug 23 | 36 Mar 30 | 44½ Feb 7 | Reo Holding Corp new | No par | 14½ 14½ | 14 14½ | 14½ 14½ | 14½ 15 | 14½ 14½ | 3,200 |
| 3 Jan 4 | 7 Dec 9 | 5½ Mar 14 | 8½ Apr 22 | Republic Aviation Corp | 1 | 38½ 39½ | 38½ 40½ | 39½ 41½ | 40½ 41½ | 38½ 40½ | 95,420 |
| 10½ Jan 26 | 14½ Dec 8 | 13½ Jan 6 | 15½ Apr 11 | Republic Pictures common | 50c | 7½ 7½ | 7½ 8 | 7½ 7½ | 7½ 8 | 8 8½ | 106,000 |
| | | | | 81 convertible preferred | 10 | 15 15 | 15 15 | 14½ 14½ | 15 15 | *14½ 15 | 3,000 |
| 47½ Jan 11 | 85½ Dec 31 | 75½ Jan 18 | 89½ Feb 14 | Republic Steel Corp | No par | 85½ 86½ | 84½ 85½ | 85½ 86½ | 85½ 86½ | 85 86 | 33,100 |
| 37½ Feb 24 | 70½ Dec 31 | 64 Jan 6 | 76½ Apr 22 | Revere Copper & Brass | No par | 70½ 71½ | 72½ 73½ | 72½ 74 | 73½ 74 | 74 75½ | 11,000 |
| 6 Jun 22 | 8½ Dec 13 | 7½ Mar 14 | 9½ Apr 1 | Rexall Drug Inc | 25 | 8½ 9 | 8½ 8½ | 8½ 8½ | 8½ 8½ | 8½ 8½ | 20,500 |
| 51½ Jan 12 | 125 Dec 22 | 109½ Jan 20 | 102½ Apr 21 | Reynolds Metals Co com | No par | 152½ 153 | 151 153 | 153½ 157½ | 160½ 162½ | 157½ 162 | 11,400 |
| 33½ July 2 | 44½ Dec 3 | 40 Mar 11 | 43½ Jan 3 | Reynolds (R J) Job class B | 10 | 43½ 43½ | 43½ 43½ | 43½ 43½ | 43½ 43½ | 43 43½ | 33,300 |
| 46 Mar 16 | 54 Dec 3 | 51 Mar 14 | 53 Jan 11 | Common | 10 | *52 55 | *52 55 | *52 55 | *52 55 | *52 54 | 200 |
| 78 July 2 | 88 Feb 10 | 82 Jan 26 | 86 Apr 24 | Preferred 3.60% series | 100 | 86 86 | *85½ 87½ | *85½ 87½ | *86 87½ | 87 87 | 200 |
| 65½ July 7 | 105 Nov 9 | 101 Jan 26 | 105 Apr 22 | Preferred 4.50% series | 100 | 104½ 104½ | 104½ 104½ | 104½ 104½ | 104½ 104½ | 104½ 105 | 690 |
| 25½ Jan 12 | 37 Aug 4 | 36 Jan 3 | 45½ Feb 14 | Rheem Manufacturing Co | 1 | 3½ 3½ | 3½ 3½ | 3½ 3½ | 3½ 3½ | 3½ 3½ | 14,800 |
| 33½ Dec 9 | 37 Dec 6 | 31½ Apr 1 | 31½ Jan 11 | Rhenlander Paper Co | 5 | 33 33½ | 33½ 33½ | 33 33½ | 34½ 34½ | *33½ 34 | 1,600 |
| 45½ Jan 11 | 77½ Dec 22 | 66½ Jan 6 | 75½ Mar 3 | Richfield Oil Corp | No par | 68½ 68½ | 68½ 68½ | 68½ 69½ | 69½ 70 | 68½ 69½ | 6,800 |
| 20 May 3 | 28½ Dec 29 | 27½ Jan 7 | 34½ Apr 15 | Ritter Company | No par | 34½ 34½ | 34½ 34½ | 34½ 34½ | 33½ 33½ | 33½ 34½ | 900 |
| 7½ Jan 7 | 13½ Oct 7 | 12½ Jan 6 | 15½ Apr 4 | Rosan Antelope Copper Mines | 1 | 14½ 14½ | 14½ 14½ | 14½ 14½ | 14½ 14½ | 14½ 14½ | 6,500 |
| 17½ Jan 4 | 34½ Dec 23 | 28 Mar 14 | 33½ Apr 21 | Robersthan-Fulton Controls | 1 | 30 30½ | 29½ 30½ | 30 30½ | 32½ 33½ | 31½ 32½ | 18,900 |
| 24 Jan 12 | 40½ Dec 23 | 36 Jan 7 | 40 Feb 15 | 5½ conv preferred | 25 | *36 38 | *30 30 | *39 39 | *39 42 | *39 40½ | 100 |
| 41 Jan 14 | 45½ Oct 21 | 41½ Jan 13 | 48½ Apr 20 | Rochester Gas & El Corp | No par | 47½ 47½ | 47½ 48 | 48½ 48½ | 47½ 47½ | 47½ 47½ | 1,200 |
| 18½ Jan 4 | 26½ Dec 31 | 24½ Jan 6 | 28½ Feb 2 | Rockwell Spring & Axle Co | 5 | 27½ 28 | 28 28 | 28 28 | 28 28 | 28 28 | 34,400 |
| 148 Jan 8 | 23½ Oct 12 | 25½ Jan 19 | 37½ Apr 18 | Rohm & Haas Co common | 20 | 370 370 | 370 370 | *350 350 | *350 350 | *350 350 | 260 |
| 96 Jan 18 | 105½ Dec 29 | 102 Apr 1 | 105½ Mar 4 | 4½ preferred series A | 100 | *102 105 | *102 105 | *102 105 | *102 105 | *102 105 | 105 |
| 25 Oct 4 | 35 Oct 7 | 25½ Jan 18 | 35 Feb 1 | Rohr Aircraft Corp | 1 | 27½ 29½ | 27½ 28½ | 27½ 28 | 27½ 27½ | 27½ 27½ | 13,500 |
| 63½ May 27 | 11½ Nov 11 | 9½ Jan 6 | 13½ Mar 24 | Ronson Corp | 1 | 12½ 12½ | 12½ 12½ | 12½ 12½ | 12½ 12½ | 12½ 12½ | 7,200 |
| 55½ Aug 9 | 72½ Nov 23 | 68½ Jan 25 | 81½ Mar 15 | Royal Dutch Petrol Co 50 Guilders | 77½ | 73½ 73½ | 77½ 78½ | 78½ 79½ | 79½ 79½ | 76½ 78 | 50,900 |
| 14½ Jan 4 | 21½ Nov 15 | 19 Jan 18 | 23½ Feb 21 | Royal McBee Corp | 1 | 23 23½ | 22½ 23 | 22½ 23 | 22½ 23 | 22½ 23 | 10,700 |
| 33½ May 21 | 50½ Nov 24 | 38½ Apr 1 | 48½ Jan 3 | Rubberoid Co (The) | 1 | 43 43½ | 43½ 43½ | 43 43½ | 43 43½ | 43 43½ | 1,500 |
| 12½ Aug 23 | 16½ Mar 9 | 13½ Mar 14 | 15½ Mar 21 | Ruppert (Jacob) | 8 | 14½ 14½ | 14½ 14½ | 15 15 | 15 15 | 15 15 | 3,100 |
| S | | | | | | | | | | | |
| 38½ Jan 28 | 47½ Sep 9 | 42½ Mar 14 | 49½ Feb 4 | Safeway Stores common | 8 | 44½ 45½ | 44½ 45½ | 45½ 45½ | 44½ 45½ | 43½ 44½ | 20,400 |
| | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1954

| | | | Range since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | Per | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | Sales for the Week Shares |
|---------------|----------------|----------------|--------------------|--|--------------------------------------|--------|-------------------|--------------------|----------------------|---------------------|-------------------|---------------------------------|
| Lewest | Highest | Lowest | Highest | | Standard Oil of California | No par | 79 1/2 80 1/2 | 79 1/2 80 1/2 | 79 1/2 80 | 79 1/2 80 | 78 1/2 79 1/2 | 20,400 |
| 52 1/2 Jan 4 | 79 1/2 Oct 4 | 73 1/2 Jan 18 | 81 1/2 Feb 7 | | Standard Oil of Indiana | —25 | 45 1/2 45 1/2 | 45 1/2 45 1/2 | 44 1/2 45 1/2 | 44 1/2 45 1/2 | 44 1/2 44 1/2 | 32,300 |
| 44 1/2 Oct 29 | 48 1/2 Dec 8 | 44 Mar 14 | 49 1/2 Jan 3 | | Standard Oil of New Jersey | —15 | 115 1/2 116 1/2 | 115 1/2 116 1/2 | 116 1/2 116 1/2 | 116 1/2 117 1/2 | 115 1/2 117 1/2 | 44,500 |
| 71 1/2 Jan 4 | 112 1/2 Dec 8 | 106 1/2 Jan 18 | 119 1/2 Feb 1 | | Standard Oil of Ohio common | —10 | 45 1/2 46 | 45 1/2 45 1/2 | 45 1/2 45 1/2 | 45 1/2 45 1/2 | 45 1/2 45 1/2 | 6,200 |
| 32 1/2 Jan 4 | 45 Dec 31 | 42 Mar 14 | 47 1/2 Mar 2 | | 3 1/2% preferred series A | —100 | *100 101 | 101 101 | *100% 102 | 100% 100% | *100% 101 1/2 | 300 |
| 99 Jan 6 | 102 1/2 Mar 11 | 99 1/2 Jan 12 | 102 Mar 28 | | Standard Ry Equip Mfg Co | —1 | 10 1/2 11 | 11 11 1/2 | 10 1/2 11 1/2 | 10 1/2 11 1/2 | 10 1/2 11 1/2 | 15,700 |
| 7 Oct 26 | 10 1/2 Feb 8 | 8 1/2 Jan 6 | 12 1/2 Feb 7 | | Stanley Warner Corp | —5 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 11,300 |
| 11 1/2 Jan 4 | 20 1/2 Dec 30 | 19 1/2 Jan 13 | 22 1/2 Feb 14 | | Starrett Co (The) L S | No par | 44 1/2 45 1/2 | 44 1/2 45 1/2 | 44 1/2 45 1/2 | 44 1/2 45 1/2 | 44 1/2 44 1/2 | 600 |
| 42 1/2 Feb 5 | 53 1/2 Oct 22 | 43 1/2 Mar 31 | 50 Feb 11 | | Stauffer Chemical Co | —10 | 38 1/2 39 1/2 | 38 1/2 39 1/2 | 39 1/2 39 1/2 | 39 1/2 39 1/2 | 39 1/2 40 1/2 | 5,100 |
| 30 1/2 May 5 | 42 1/2 July 30 | 36 Mar 30 | 40 1/2 Apr 22 | | Stearns Bros Stores Inc | —1 | 14 1/2 15 | 14 1/2 14 1/2 | 14 1/2 15 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 1,200 |
| 11 1/2 Jan 5 | 13 1/2 Dec 14 | 13 1/2 Jan 4 | 15 1/2 Feb 7 | | Sterling Drug Inc common | —5 | 48 1/2 48 1/2 | 47 1/2 48 1/2 | 47 1/2 48 1/2 | 47 1/2 48 1/2 | 47 1/2 48 1/2 | 6,800 |
| 36 1/2 Feb 17 | 46 1/2 Dec 6 | 42 1/2 Mar 14 | 49 1/2 Apr 13 | | Stevens (J P) & Co Inc | —100 | *101 1/2 102 1/2 | 102 102 | *101% 102 1/2 | *101% 102 1/2 | *101 1/2 102 1/2 | 20 |
| 91 1/2 Jan 7 | 97 1/2 Mar 31 | 95 Jan 12 | 102 Apr 19 | | Stevens (J P) & Co Inc | —15 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 24 1/2 25 1/2 | 19,300 |
| 22 1/2 Apr 30 | 30 1/2 Feb 15 | 24 1/2 Mar 15 | 29 Jan 5 | | Stewart-Warner Corp | —5 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 6,200 |
| 19 1/2 Feb 16 | 26 1/2 Dec 29 | 23 1/2 Jan 6 | 28 1/2 Mar 3 | | Stihl Baer & Fuller Co | —5 | 20 1/2 21 | 20 1/2 21 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 2,000 |
| 13 1/2 Jan 4 | 20 Dec 15 | 18 1/2 Jan 6 | 21 Apr 18 | | Stokely-Van Camp Inc common | —1 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 18 1/2 | 17 1/2 18 1/2 | 17 1/2 18 1/2 | 10,200 |
| 12 Mar 25 | 18 1/2 Nov 23 | 16 1/2 Feb 23 | 19 1/2 Jan 13 | | 5% prior preference | —20 | 20 20 | 20 20 | 20 20 | 20 20 | 20 20 | 1,300 |
| 17 1/2 Jan 8 | 19 1/2 Aug 24 | 19 1/2 Jan 4 | 20 1/2 Apr 21 | | Stone & Webster | No par | 28 1/2 29 1/2 | 28 1/2 29 1/2 | 28 1/2 29 1/2 | 29 1/2 29 1/2 | 29 1/2 29 1/2 | 12,300 |
| 21 1/2 Jan 4 | 27 1/2 Dec 29 | 26 1/2 Jan 6 | 30 1/2 Feb 17 | | Stromberg-Carlson Co | —10 | 59 1/2 61 | 59 1/2 59 1/2 | 60 1/2 62 1/2 | 61 63 1/2 | 63 1/2 65 1/2 | 32,200 |
| 35 1/2 Nov 1 | 43 1/2 Aug 19 | 40 Jan 6 | 65 1/2 Apr 22 | | Studebaker-Packard Corp | —10 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 40,200 |
| 10 1/2 Nov 23 | 14 1/2 Dec 20 | 12 1/2 Jan 25 | 15 1/2 Jan 4 | | Sunbeam Corp | No par | 47 1/2 48 1/2 | 47 1/2 47 1/2 | 47 1/2 48 1/2 | 48 1/2 48 1/2 | 48 1/2 48 1/2 | 2,100 |
| 30 1/2 Jan 11 | 48 Nov 30 | 42 1/2 Mar 1 | 53 Mar 7 | | Sun Chemical Corp common | —1 | 15 1/2 16 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 8,500 |
| 8 1/2 Jan 4 | 12 1/2 Nov 24 | 12 1/2 Jan 4 | 16 1/2 Apr 13 | | \$4.50 series A preferred | No par | *103 104 1/2 | *103 104 1/2 | 104 104 | *103 1/2 105 1/2 | *103 1/2 105 1/2 | 10 |
| 89 Feb 1 | 101 Dec 30 | 97 1/2 Jan 20 | 104 Apr 20 | | Sun Oil Co common | No par | 71 1/2 72 | 71 1/2 71 1/2 | 71 1/2 71 1/2 | 71 1/2 71 1/2 | 71 71 1/2 | 4,100 |
| 68 1/2 Dec 30 | 70 Dec 30 | 67 1/2 Feb 11 | 75 1/2 Mar 4 | | Class A 4 1/2% preferred | —100 | *117 117 1/2 | *117 117 1/2 | *117 117 1/2 | *117 117 1/2 | *117 117 1/2 | 10 |
| 11 1/2 Jan 7 | 118 1/2 Aug 9 | 115 1/2 Apr 5 | 118 1/2 Jan 11 | | Sunray Oil Corp common | —1 | 24 24 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 41,300 |
| 16 1/2 Jan 4 | 23 1/2 Dec 31 | 21 1/2 Jan 6 | 26 1/2 Jan 24 | | Symington Gould Corp | —1 | 8 8 1/2 | 7 7 1/2 | 8 8 1/2 | 8 8 1/2 | 8 8 1/2 | 15,000 |

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| | | | | | | | | | | | | |
|---------------|---------------|---------------|----------------|--|--------------------------|--------|------------------|---------------|-----------------|----------------|---------------|--------|
| 14 1/2 Jan 27 | 18 1/2 Nov 26 | 17 1/2 Jan 10 | 20 1/2 Apr 19 | | Talcott Inc (James) | —8 | *20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 1,500 |
| *4 Jan 25 | 33 Dec 15 | 25 1/2 Jan 6 | 37 Apr 6 | | Telautograph Corp | —8 | *35 36 | 35 35 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 1,700 |
| 38 1/2 Nov 16 | 47 1/2 Nov 23 | 41 1/2 Jan 17 | 51 Apr 13 | | Tennessee Corp | —2.50 | 49 1/2 49 1/2 | 49 1/2 49 1/2 | 49 1/2 50 | 50 51 | 49 1/2 51 | 7,300 |
| 57 1/2 Jan 4 | 88 Nov 29 | 83 1/2 Jan 6 | 100 1/2 Apr 14 | | Texas Co | —25 | 99 1/2 100 1/2 | 99 1/2 100 | 99 1/2 100 1/2 | 99 1/2 100 1/2 | 98 99 1/2 | 10,100 |
| 39 Jan 11 | 98 1/2 Dec 30 | 82 1/2 Mar 14 | 100 1/2 Jan 28 | | Texas Gulf Producing Co | —10 | 88 1/2 90 | 88 89 1/2 | 88 1/2 88 1/2 | 86 88 1/2 | 86 88 | 4,200 |
| — Dec 20 | 42 1/2 Dec 23 | 38 Mar 14 | 42 1/2 Feb 14 | | "When issued" | —3/4 | 30 30 | 29 29 | 29 29 | 29 29 | 28 28 | 4,300 |
| 5 1/2 Jan 5 | 14 Oct 19 | 12 1/2 Jan 6 | 16 1/2 Jan 28 | | Texas Gulf Sulphur | No par | 39 1/2 40 1/2 | 40 40 1/2 | 39 1/2 40 1/2 | 39 1/2 40 1/2 | 39 1/2 40 1/2 | 17,500 |
| 35 Jan 4 | 50 1/2 Dec 16 | 47 1/2 Jan 6 | 58 1/2 Mar 23 | | Texas Instruments Inc | —1 | 15 1/2 15 1/2 | 14 1/2 15 1/2 | 15 1/2 15 1/2 | 15 15 | 14 1/2 15 | 8,200 |
| 9 1/2 Dec 13 | 15 1/2 Dec 15 | 11 Apr 20 | 13 1/2 Jan 13 | | Texas Pacific Coal & Oil | —10 | 55 1/2 56 | 54 1/2 55 1/2 | 54 1/2 54 1/2 | 53 1/2 54 1/2 | 52 1/2 53 1/2 | 12,500 |
| 107 Jan 11 | 172 Dec 27 | 147 Mar 14 | 164 1/2 Jan 4 | | Texas Pacific Ry Co | —100 | *154 1/2 157 1/2 | 157 161 | 163 163 | 163 164 | 162 162 | 1,000 |
| 46 1/2 Mar 9 | 66 Dec 29 | 61 Jan 6 | 72 1/2 Mar 24 | | Texas Utilities Co | No par | 71 71 1/2 | 71 71 1/2 | 71 71 1/2 | 71 71 1/2 | 71 71 1/2 | 5,500 |
| 6 1/2 Jan 4 | 12 1/2 Dec 31 | 12 1/2 Jan 6 | 16 1/2 Apr 4 | | Textron Inc common | —500 | 15 1/2 15 1/2 | 15 1/2 15 1/2 | 15 1/2 15 1/2</ | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range since Jan. 1 | | | | STOCKS NEW YORK STOCK EXCHANGE Par | | | | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | |
|------------------------------|-------------|---------------|---------------|-------------------------------------|---------|------------|------------|------------------------------------|------------|-----------|--------------------|--------------------------|--|--|--|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Monday | Tuesday | Wednesday | Thursday | Friday | Sales for the Week | | | | | | | | |
| 13% Mar 17 | 20% Dec 29 | 19 Jan 6 | 24% Apr 15 | U S Lines Co common | 1 | 23% 24% | 24% | 23% 24% | 23% 23% | 23% 23% | 16,300 | | | | | | | | |
| 7% Feb 24 | 8% Dec 28 | 8% Jan 5 | 9% Feb 14 | 4% preferred | 10 | *8% 9% | *8% 9% | *8% 9% | *8% 9% | *8% 9% | — | | | | | | | | |
| 36% Jan 4 | 77% Dec 21 | 70 Jan 6 | 90% Apr 18 | U S Pipe & Foundry Co | 20 | 88 90% | 89% 90% | 89% 90% | 89% 90% | 89% 90% | 4,300 | | | | | | | | |
| 59% Feb 3 | 68% Dec 6 | 66% Jan 31 | 75% Mar 3 | U S Playing Card Co | 10 | *68% 69% | 68% 69% | *68% 69% | *68% 69% | *68% 69% | 300 | | | | | | | | |
| 24 Jan 11 | 39 Nov 29 | 35 Jan 6 | 41% Mar 1 | U S Plywood Corp common | 1 | 38% 38% | 38% 38% | 38% 38% | 38% 38% | 38% 38% | 15,100 | | | | | | | | |
| 70% Jan 7 | 91 Oct 26 | 84% Mar 21 | 88 Jan 18 | 3% preferred series A | 100 | *85% 86% | *85% 86% | *85% 86% | *85% 86% | *85% 86% | — | | | | | | | | |
| 79% Jan 13 | 103 Dec 6 | 97 Jan 19 | 101% Mar 3 | 3% preferred series B | 100 | 99% 100% | 100% 100% | 100% 100% | 100% 100% | 100% 100% | — | | | | | | | | |
| 29% Jan 11 | 46% Dec 8 | 39% Mar 14 | 48% Apr 20 | U S Rubber Co common | 5 | 46% 47% | 46% 48% | 46% 48% | 46% 47% | 46% 47% | 43,300 | | | | | | | | |
| 134% Jan 6 | 163% Oct 7 | 157% Jan 18 | 170% Apr 21 | 8% noncum 1st preferred | 100 | 167% 168% | 168% 169% | 168% 170% | 168% 170% | 168% 169% | 830 | | | | | | | | |
| 37% Jan 4 | 59% Dec 29 | 51% Mar 14 | 60% Feb 18 | U S Smelting Ref & Min com | 50 | 55% 56% | 55% 55% | 55% 55% | 55% 55% | 55% 55% | 5,900 | | | | | | | | |
| 54% Jan 13 | 64% Sep 17 | 61 Jan 11 | 65 Feb 24 | 7% preferred | 50 | 64% 64% | 64% 64% | 63% 63% | 63% 64% | 63% 62% | 400 | | | | | | | | |
| 39 Jan 11 | 74% Dec 31 | 67% Jan 6 | 86% Apr 22 | U S Steel Corp common | No par | 83% 84% | 83% 84% | 84% 85% | 84% 85% | 84% 85% | 63,700 | | | | | | | | |
| 143 Jan 4 | 162 Dec 27 | 156% Mar 14 | 166 Apr 14 | 7% preferred | 100 | 165% 166% | 165% 166% | 165% 166% | 165% 166% | 165% 165% | 3,100 | | | | | | | | |
| 16% Jun 24 | 18% Oct 11 | 17% Jan 3 | 19% Feb 14 | U S Tobacco Co common | No par | 19 19% | 19 19% | 18% 19 | 18% 19 | 18% 19 | 4,000 | | | | | | | | |
| 35 Jan 26 | 38% Mar 16 | 35% Mar 17 | 37% Jan 7 | 7% noncumulative preferred | 25 | 36 36% | 36 36% | 36 36% | 36 36% | 36 36% | 30 | | | | | | | | |
| 7 Jan 4 | 13% Nov 23 | 12% Jan 17 | 14% Mar 2 | United Stockyards Corp | 1 | 13% 13% | 13% 13% | 13% 13% | 13% 13% | 13% 13% | 1,100 | | | | | | | | |
| 6% Jan 4 | 11% July 14 | 10 Jan 5 | 14% Apr 21 | United States \$4.20 noncu 2nd pfid | 5 | 12% 12% | 12% 12% | 12% 12% | 12% 12% | 12% 12% | 64,900 | | | | | | | | |
| 73% Jan 5 | 98 Dec 1 | 91 Jan 27 | 99% Apr 20 | \$6 convertible preferred | No par | 99% 99% | 99% 99% | 99% 99% | 99% 99% | 99% 99% | 400 | | | | | | | | |
| 1% Jan 4 | 3 Dec 31 | 2% Mar 25 | 3% Jan 3 | United Wall Paper Inc common | 2 | 2% 2% | 2% 2% | 2% 2% | 2% 2% | 2% 2% | 6,800 | | | | | | | | |
| 11% May 12 | 20% Dec 31 | 16% Feb 17 | 21% Jan 3 | 4% convertible preferred | 50 | 19% 19% | 19% 19% | 19% 20 | 20 20 | 19% 19% | 700 | | | | | | | | |
| 26% Jun 8 | 44% Dec 31 | 42% Jan 6 | 56% Mar 3 | Universal-Cyclops Steel Corp | 1 | *47% 49 | *47% 47% | 46% 46% | 47 47 | 47 47 | 1,000 | | | | | | | | |
| 22% Jan 12 | 32% Sep 16 | 30% Feb 23 | 34% Mar 7 | Universal Leaf Tobacco com | No par | 32% 32% | 31% 32 | 32% 32% | 32% 32% | 32% 32% | 900 | | | | | | | | |
| 154 Jan 18 | 169% Nov 26 | 161% Jan 28 | 170 Feb 18 | 8% preferred | 100 | 163 163 | *163 165 | 164 164 | *164 164 | *164 165 | 60 | | | | | | | | |
| 18% Jan 11 | 32% Nov 23 | 26% Mar 15 | 31 Jan 7 | Universal Pictures Co Inc com | 1 | 28% 28% | 28% 28% | 28% 28% | 28% 28% | 27% 28% | 2,700 | | | | | | | | |
| 63% Jan 5 | 83% Dec 31 | 84 Jan 3 | 91 Feb 3 | 4 1/4% preferred | 100 | *85 86 1/2 | *85 86 1/2 | 85 85 | *85 85 1/2 | 84% 85 | 80 | | | | | | | | |
| 34% Jan 21 | 42% Dec 31 | 41 1/4 Mar 14 | 46 1/4 Feb 21 | Utah Power & Light Co | No par | 45% 45% | 45 45 | 45% 45% | 45% 45% | 45 45 | 1,600 | | | | | | | | |

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| V | | | | STOCKS NEW YORK STOCK EXCHANGE Par | | | | | | | | | | | | Sales for the Week | | | | |
|-------------|-------------|-------------|----------------|------------------------------------|---------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------------|--------------|--------------|------------|--------|
| Lowest | Highest | Lowest | Highest | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday | Sunday | | | |
| 31% Oct 14 | 40% Dec 20 | 36% Jan 18 | 45% Apr 4 | Vanadium Corp of America | 1 | 42% 43% | 43 44% | 43% 44% | 43% 44% | 43% 44% | 43% 44% | 43% 44% | 43% 44% | 43% 44% | 43% 44% | 43% 44% | 43% 44% | 18,100 | | |
| 11% Jan 4 | 19% Oct 8 | 14% Mar 25 | 19% Mar 7 | Van Norman Co | 2.50 | 14% 15% | 14% 15% | 15% 15% | 15% 15% | 15% 15% | 15% 15% | 15% 15% | 15% 15% | 15% 15% | 15% 15% | 15% 15% | 15% 15% | 15% 15% | 6,200 | |
| 28% Jan 7 | 32% Dec 31 | 32% Jan 4 | 39% Feb 11 | Van Raalte Co Inc | 10 | 38% 38% | 38% 38% | 38% 38% | 37% 38% | 37% 38% | 37% 38% | 37% 38% | 37% 38% | 37% 38% | 37% 38% | 37% 38% | 37% 38% | 37% 38% | 1,100 | |
| 5% Jan 4 | 7% May 19 | 6% Jan 18 | 10% Apr 4 | Vertientes-Camaguey Sugar Co | .50 | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 8% 8% | 10,100 | |
| 30% Jan 8 | 57% Dec 3 | 47% Mar 15 | 56% Feb 11 | Vick Chemical Co | 2.50 | 50% 52% | 51% 52% | 52% 54% | 53% 54% | 53% 54% | 53% 54% | 53% 54% | 53% 54% | 53% 54% | 53% 54% | 53% 54% | 53% 54% | 53% 54% | 53% 54% | 15,900 |
| 126 Mar 26 | 136 Aug 27 | 130% Apr 12 | 133% Jan 24 | Vicks Shreve & Pacific Ry com | 100 | *130% 132% | *130% 132% | 132% 133% | *131% 132% | *131% 132% | *131% 132% | *131% 132% | *131% 132% | *131% 132% | *131% 132% | *131% 132% | *131% 132% | *131% 132% | 40 | |
| 124% Mar 26 | 134 July 30 | 133 Mar 17 | 133% Jan 21 | 5% noncumulative preferred | 100 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | *131% 135 | — | |
| 26% Jan 4 | 36% Dec 30 | 32% Apr 21 | 37% Jan 3 | Victor Chemical Works common | 5 | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 32% 33% | 10,300 |
| 89 Jan 4 | 95% May 26 | 91 Feb 2 | 94 Jan 11 | 3 1/4% preferred | 100 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | *92 93 1/2 | — |
| 20 Jan 4 | 48% Oct 11 | 36% Feb 1 | 51 1/4 Mar 29 | Va-Carolina Chemical com | No par | 45% 46% | 47% 48% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 48% 49% | 9,700 |
| 123 Jan 4 | 152% Aug 30 | 133% Jan 27 | 146 1/2 Apr 7 | 6% div partic preferred | 100 | *138 142 | *138 142 | 142 142 | 142 142 | 142 142 | 142 142 | 142 142 | 142 142 | 142 142 | *140 144 1/4 | *140 144 1/4 | *140 144 1/4 | *140 144 1/4 | 100 | |
| 99 Jan 19 | 104% Nov 10 | 101% Feb 9 | 103 Feb 2 | Virginia Elec & Power Co com | 10 | 35% 37% | 36% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 37% 37% | 13,900 |
| 101% Jan 19 | 107 Nov 9 | 101 Feb 16 | 104 1/4 Apr 18 | 85 preferred | 100 | 116% 117 | 115% 115% | 115% 115% | | | | | | | | | | | | |

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

| Range for Previous Year 1954 | | | | Range since Jan. 1 | | | | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE | | | | LOW AND HIGH SALE PRICES | | | | Sales for the Week Bonds (\$) | | | | | |
|------------------------------|-------------------------|-------------------------|-------------------------|-----------------------------------------------------|----------------|----------------|----------------|------------------------------------------|-----------------|-------------------|------------------|--------------------------|-----|------|-----|-------------------------------|-----|------|-----|------|--|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Lowest | Highest | Monday Apr. 18 | Tuesday Apr. 19 | Wednesday Apr. 20 | Thursday Apr. 21 | Friday Apr. 22 | Low | High | Low | High | Low | High | Low | High | |
| 108 Feb 19 108 Feb 19 | 100.4 Feb 1 100.4 Feb 1 | 100.4 Feb 1 100.4 Feb 1 | 100.4 Feb 1 100.4 Feb 1 | Treasury 3 1/4s 1978-1983 | *106.18 106.22 | *106.20 106.24 | *106.22 106.26 | *106.24 106.28 | | | | | | | | | | | | | |
| | | | | Treasury 3s 1995 | *100.13 100.15 | *100.14 100.16 | *100.15 100.17 | *100.14 100.16 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1956-1959 | *101.28 102 | *101.28 102 | *101.28 102 | *101.27 101.31 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1961 | *100.24 100.28 | *100.24 100.28 | *100.26 100.30 | *100.30 101.2 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1958-1963 | *103.20 103.28 | *103.20 103.28 | *103.18 103.24 | *103.16 103.24 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1960-1965 | *105.24 106 | *105.20 105.28 | *105.20 105.28 | *105.20 105.28 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1956-1958 | *100.22 100.24 | *100.22 100.24 | *100.22 100.24 | *100.21 100.23 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s Dec 1958 | *100.10 100.14 | *100.10 100.14 | *100.10 100.14 | *100.10 100.14 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1961 | *99.4 99.8 | *99.4 99.8 | *99.6 99.10 | *99.8 99.12 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1962-1967 | *98.2 98.6 | *98.2 98.6 | *98.4 98.8 | *98.6 98.10 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s Aug 1963 | *98.24 98.28 | *98.24 98.28 | *98.26 98.30 | *98.26 98.30 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1963-1968 | *97.2 97.6 | *97.2 97.6 | *97.3 97.7 | *97.4 97.8 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s June 1964-1969 | *96.22 96.26 | *96.22 96.26 | *96.22 96.24 | *96.24 96.24 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s Dec 1964-1969 | *96.22 96.26 | *96.22 96.26 | *96.22 96.24 | *96.24 96.24 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1965-1970 | *96.14 96.18 | *96.12 96.18 | *96.14 96.18 | *96.14 96.18 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s June 1966-1971 | *96.10 96.14 | *96.8 96.12 | *96.10 96.14 | *96.12 96.16 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s Sept 1967-1972 | *96.10 96.14 | *96.8 96.12 | *96.8 96.12 | *96.10 96.14 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s Dec 1967-1972 | *96.10 96.14 | *96.8 96.12 | *96.10 96.14 | *96.8 96.12 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1957-1959 | *100.6 100.10 | *100.4 100.8 | *100.4 100.8 | *100.4 100.8 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s June 1958 | *99.30 100.2 | *99.30 100.2 | *99.30 100.2 | *99.30 100.2 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s 1956-1959 | *99.21 99.23 | *99.21 99.23 | *99.21 99.23 | *99.21 99.23 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s June 1959-1962 | *97.28 98 | *97.28 98 | *97.30 98.2 | *98 98.4 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s Dec 1959-1962 | *97.24 98 | *97.28 98 | *97.30 98.2 | *98 98.4 | | | | | | | | | | | | | |
| | | | | Treasury 2 1/2s Nov 1960 | *98.14 98.18 | *98.14 98.18 | *98.14 98.18 | *98.18 98.22 | | | | | | | | | | | | | |
| | | | | International Bank for Reconstruction & Development | | | | | | | | | | | | | | | | | |
| | | | | Serial bonds of 1950 | | | | | | | | | | | | | | | | | |
| | | | | 2s due Feb 15 1956 | *100 100.24 | *100 100.24 | *100 100.24 | *100 100.24 | | | | | | | | | | | | | |
| | | | | 2s due Feb 15 1957 | *99.24 100.24 | *99.24 100.24 | *99.24 100.24 | *99.24 100.24 | | | | | | | | | | | | | |
| | | | | 2s due Feb 15 1958 | *99 100 | *99 100 | *99 100 | *99 100 | | | | | | | | | | | | | |
| | | | | 2s due Feb 15 1959 | *98 99 | *98 99 | *98 99 | *98 99 | | | | | | | | | | | | | |
| | | | | 2s due Feb 15 1960 | *97.16 98.16 | *97.16 98.16 | *97.16 98.16 | *97.16 98.16 | | | | | | | | | | | | | |
| | | | | 2s due Feb 15 1961 | *96.16 97.16 | *96.16 97.16 | *96.16 97.16 | *96.16 97.16 | | | | | | | | | | | | | |
| | | | | 2s due Feb 15 1962 | *95.16 96.16 | *95.16 96.16 | *95.16 96.16 | *95.16 96.16 | | | | | | | | | | | | | |

*Bid and asked price. No sales transacted this day. ^aThis issue has not as yet been admitted to Stock Exchange dealings. ^bOdd lot transactions. ^cCash sale. ^dRegistered bond transactions.

RANGE FOR WEEK ENDED APRIL 22

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range since Jan. 1 Low High | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range since Jan. 1 Low High |
|-------------------------------------------------------------|-----------------|------------------------|-----------------------------------------------|----------------|-----------------------------|------------------------------------------------|-----------------|------------------------|-----------------------------------------------|----------------|-----------------------------|
| Territorial Issue—Panama Canal 3s 1961 New York City | Quar-June | -- | *110 1/2 112 1/2 | -- | -- | Brazil (continued)—3 1/2s series No. 18 | June-Dec | .82 | .82 .82 | 1 | 79 1/2 82 |
| Transit Unification Issue—2% Corporate Stock 1980 | June-Dec | -- | 105 105 1/2 | 6 | 102 1/2 105 1/2 | 3 1/2s series No. 19 | June-Dec | *82 | *82 .83 1/2 | | |
| | | | | | | 3 1/2s series No. 20 | June-Dec | *85 | | | |
| | | | | | | 3 1/2s series No. 21 | June-Dec | *87 | | | |
| | | | | | | 3 1/2s series No. 22 | June-Dec | .84 .86 | 2 | 84 .90 | |
| | | | | | | 3 1/2s series No. 23 | June-Dec | *79 1/2 82 3/4 | | | 79 1/2 87 1/4 |
| | | | | | | 3 1/2s series No. 24 | June-Dec | *81 | | | |
| | | | | | | 3 1/2s series No. 25 | June-Dec | *82 | | | 81 .83 |
| | | | | | | 3 1/2s series No. 26 | June-Dec | *79 1/2 84 | | | |
| | | | | | | 3 1/2s series No. 27 | June-Dec | *86 | | | 93 .93 |
| | | | | | | 3 1/2s series No. 28 | June-Dec | *86 | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 22

| BONDS New York Stock Exchange | Interest Period | Friday Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range since Jan. 1 Low High |
|---------------------------------------------------------------------------------------------|--------------------|----------------------|--------------------------------------------------------|----------------------|-----------------------------------|
| | | | 55 1/2 55 1/2 | 3 | 54 1/2 57 |
| Cundinamarca (Dept of) 3s 1978 | Jan-July | -- | 42 1/2 -- | 22 | 100 3/4 102 3/4 |
| Czechoslovakia (State) Stamped assented (interest reduced to 6%) extended to 1960 | April-Oct | 101 | 101 1/2 101 1/2 | 22 | 100 3/4 102 3/4 |
| Denmark (Kingdom of) ext 4 1/2s 1962 | April-Oct | 101 | 101 1/2 101 1/2 | 22 | 100 3/4 102 3/4 |
| El Salvador (Republic of) 3 1/2s ext s f dollar bonds Jan 1 1978 | Jan-July | 80 1/2 | 80 1/2 80 1/2 | 2 | 77 82 1/2 |
| Estonia (Republic of) 7s 1967 | Jan-July | -- | 72 -- | -- | 20% 20% |
| Frankfort on Main 6 1/2s 1953 | May-Nov | -- | 126 -- | -- | 128 138 1/2 |
| German (Federal Republic of) External loan of 1924 5 1/2s dollar bonds 1969 | April-Oct | 83 3/4 | 83 3/4 84 1/4 | 55 | 80 86 1/4 |
| 3s dollar bonds 1972 | April-Oct | 58 1/2 | 57 60 | 91 | 53 60 1/2 |
| 10-year bonds of 1936 3s conv & fund issue 1953 due 1983 | Jan-July | -- | 71 1/2 71 1/2 | 10 | 65 3/4 71 1/2 |
| Prussian Conversion 1953 issue 4s dollar bonds 1972 | Apr-Oct | 67 1/2 | 67 1/2 67 1/2 | 1 | 63 1/2 69 1/2 |
| International loan of 1930 5s dollar bonds 1980 | June-Dec | 77 1/2 | 76 1/2 77 1/2 | 132 | 69 1/2 77 1/2 |
| 5s dollar bonds 1972 | June-Dec | 58 1/2 | 56 1/2 58 1/2 | 25 | 53 60 1/2 |
| German (ext) loan 1924 Dawes loan 1 1/2s gold bonds 1949 | April-Oct | 108 1/2 | 108 1/2 | 13 | 102 3/4 109 1/2 |
| German Govt International (Young loan) 5 1/2s loan 1930 due 1965 | June-Dec | 99 1/2 | 98 99 1/2 | 23 | 90 99 1/4 |
| Great Consolidated Elec Power 5 1/2s 1st gen mtge 1950 | Jan-July | -- | 165 -- | -- | 100 1/2 100 1/2 |
| 5 1/2s due 1950 extended to 1960 | Jan-July | -- | 100 1/2 -- | -- | 100 1/2 100 1/2 |
| Greek Government 4 1/2s part paid 1964 | May-Nov | -- | 27 1/2 31 | 15 | 25 1/2 33 1/2 |
| △ Hamburg (State of) 6s 1946 | April-Oct | 134 1/2 | 134 1/2 135 1/2 | 2 | 122 137 1/2 |
| Heidelberg (City of) ext 7 1/2s 1950 | Jan-July | -- | 187 188 | 5 | 178 1/2 189 |
| Helsingfors (City) external 6 1/2s 1960 | April-Oct | -- | 99 -- | 98 | 100 |
| Italian (Republic) ext s f 3s 1977 | Jan-July | 62 1/2 | 61 1/2 62 1/2 | 23 | 58 67 |
| Italian Credit Consortium for Public Works 30-yr gtd ext s f 3s 1977 | Jan-July | -- | 60 1/2 61 1/2 | 33 | 57 65 |
| △ Italy (Kingdom of) 7s 1951 series B 1947 | Mar-Sep | -- | -- -- | -- | -- -- |
| Italian Public Utility Institute 30-yr gtd ext s f 3s 1977 | Jan-July | 63 | 62 1/2 63 | 23 | 59 65% |
| △ External 7s 1952 | Jan-July | -- | -- -- | -- | -- -- |
| △ Italy (Kingdom of) 7s 1951 | June-Dec | -- | 112 115 | -- | 113 1/2 123 |
| Japanese Imperial Govt 5 1/2s ext loan of '24 1954 | Feb-Aug | -- | 165 1/2 -- | 6 | 163 167 1/2 |
| 5 1/2s due 1954 extended to 1964 | Feb-Aug | 97 1/2 | 97 1/2 98 | 6 | 93 1/2 98 |
| 5 1/2s ext loan of '30 1965 | May-Nov | -- | 142 1/2 -- | 23 | 82 87 1/2 |
| 5 1/2s due 1965 extended to 1975 | May-Nov | -- | 86 1/2 87 | -- | 20 1/2 27 |
| △ Jugoslavia (State Mtge Bank) 7s 1957 | April-Oct | -- | 21 1/2 26 1/2 | -- | 86 1/2 87 |
| △ Medellin (Colombia) 6 1/2s 1954 | June-Dec | -- | 55 1/2 57 | -- | 54 1/2 56 1/2 |
| 30-year 3s s f bonds 1978 | Jan-July | -- | -- -- | -- | -- -- |
| Mexican Irrigation 4 1/2s assented (1922 agreement) 1943 | May-Nov | -- | -- -- | -- | -- -- |
| △ 4 1/2s small 1943 | -- | -- | -- -- | -- | -- -- |
| New assented (1942 agreement) 1968 | Jan-July | -- | 97 1/2 10 1/2 | -- | 9% 10 1/2 |
| △ Small 1968 | -- | -- | -- -- | -- | -- -- |
| Mexico (Republic of) 4 1/2s of 1899 due 1945 | Quar-Jan | -- | -- -- | -- | -- -- |
| △ Large | -- | -- | -- -- | -- | -- -- |
| △ Small | -- | -- | -- -- | -- | -- -- |
| △ 4 1/2s assented (1922 agreement) 1945 | Quar-Jan | -- | -- -- | -- | -- -- |
| △ Large | -- | -- | -- -- | -- | -- -- |
| △ Small | -- | -- | -- -- | -- | -- -- |
| △ 4 1/2s new assented (1942 agreement) 1963 | Jan-July | -- | 16 1/2 18 | -- | 16 1/2 16 1/2 |
| △ Large | -- | 16 1/2 16 1/2 | 5 | 16 1/2 17 | -- |
| △ Small | -- | 16 1/2 16 1/2 | -- | 16 1/2 17 1/2 | -- |
| △ 4 1/2s of 1904 (assented to 1922 agreement) due 1954 | June-Dec | -- | -- -- | -- | -- -- |
| △ 4 1/2s new assented (1942 agreement) 1968 | Jan-July | 97 1/2 | 9% 97 1/2 | 75 | 9% 97 1/2 |
| △ 4 1/2s of 1910 (assented to 1922 agreement) 1945 | Jan-July | -- | -- -- | -- | -- -- |
| △ Small | -- | -- -- | -- | -- | -- -- |
| △ 4 1/2s new assented (1942 agreement) 1963 | Jan-July | -- | 15 1/2 16 1/2 | -- | 15 1/2 16 1/2 |
| △ Small | -- | 15 1/2 16 1/2 | -- | 15% 16 1/2 | -- |
| △ Treasury 6s of 1913 (assented to 1922 agreement) 1933 | Jan-July | -- | -- -- | -- | -- -- |
| △ Small | -- | -- -- | -- | -- | -- -- |
| △ 4 1/2s new assented (1942 agreement) 1963 | Jan-July | -- | 18 1/2 19 | -- | 17 1/2 17 1/2 |
| △ Small | -- | 18 1/2 19 | -- | 17 1/2 18 1/2 | -- |
| △ Milan (City of) 6 1/2s 1952 | April-Oct | -- | -- -- | -- | 112 1/2 120 |
| Minas Geraes (State) Secured ext sinking fund 6 1/2s 1958 | Mar-Sep | -- | 58 -- | -- | 58 58 |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 | Mar-Sep | -- | 38 39 1/2 | 38 | 38 |
| △ Secured ext sinking fund 6 1/2s 1959 | Mar-Sep | -- | 58 -- | -- | -- -- |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 | Mar-Sep | -- | *38 -- | -- | -- -- |
| Netherlands (Kingdom of) 3 1/2s 1957 | May-Nov | -- | 101 1/2 101 1/2 | 1 | 99 1/2 101 1/2 |
| Norway (Kingdom of) 4 1/2s 1956 | Mar-Sep | 101 | 101 101 | 4 | 100 101 1/2 |
| External sinking fund 4 1/2s 1965 | April-Oct | -- | 100% 100 1/2 | 5 | 100 103 1/2 |
| 4 1/2s sinking fund external loan 1963 | Feb-Aug | -- | 100% 100 1/2 | 13 | 100 102 1/2 |
| 3 1/2s sinking fund external 1957 | April-Oct | -- | 99 1/2 99 1/2 | 2 | 99 1/2 100 1/2 |
| Municipal Bank ext sink fund 5s 1970 | June-Dec | -- | *103 -- | -- | 102 103 1/2 |
| △ Nuremberg (City of) 6s 1952 | Feb-Aug | -- | 133 1/2 133 1/2 | 2 | 128 135 |
| Oriental Development Co Ltd 4 1/2s ext loan (30-yr) 1953 | Mar-Sep | -- | 142 1/2 -- | -- | 141 1/2 147 |
| △ 4 1/2s due 1953 extended to 1963 | Mar-Sep | 83 | 82 1/2 83 | 20 | 80 1/2 82 1/2 |
| △ 4 1/2s ext loan (30-year) 1958 | May-Nov | -- | 128 1/2 -- | 128 1/2 | 130 1/2 |
| 5 1/2s due 1958 extended to 1968 | May-Nov | -- | 74 1/2 75 | 21 | 71 1/2 75 |
| △ Pernambuco (State of) 7s 1947 | Mar-Sep | -- | *52 -- | -- | 60 60 |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 | Mar-Sep | -- | *36 1/2 -- | 36 | 41 |
| △ Peru (Republic of) external 7s 1959 | Mar-Sep | 72 1/2 | 72 1/2 72 1/2 | 1 | 69 72 1/2 |
| △ Nat loan ext s f 6s 1st series 1960 | June-Dec | -- | 71 1/2 -- | -- | 68 72 |
| △ Nat loan ext s f 6s 2nd series 1961 | April-Oct | -- | *71 1/2 -- | -- | 68 71 1/2 |
| △ Poland (Republic of) gold 6s 1940 | April-Oct | -- | *11 -- | -- | -- -- |
| △ 4 1/2s assented 1958 | April-Oct | -- | *10 1/2 11 1/2 | -- | 10 1/2 11 1/2 |
| △ Stabilization loan sink fund 7s 1947 | April-Oct | -- | *14 -- | -- | 12% 14 1/2 |
| △ 4 1/2s assented 1968 | April-Oct | -- | 10 1/2 10 1/2 | 4 | 10 1/2 12 1/2 |
| △ External sinking fund gold 8s 1950 | Jan-July | -- | *12 13 1/2 | -- | 11 1/2 16 |
| △ 4 1/2s assented 1963 | Jan-July | -- | *10 1/2 11 1/2 | -- | 10 12 1/2 |
| Porto Alegre (City of) 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001 | Jan-July | -- | *40 1/2 -- | -- | 40 1/2 41 |
| 7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006 | Jan-July | -- | *40 41 1/2 | -- | 40 1/2 41 1/2 |
| △ Prussia (Free State) 6 1/2s ('26 loan) 1951 | Mar-Sep | -- | 80 -- | -- | 80 82 1/2 |
| △ Rhine-Main-Danube 7s 1950 | Mar-Sep | -- | 80 -- | -- | 77 1/2 83 1/2 |
| △ Rio de Janeiro (City of) 8s 1946 | April-Oct | -- | *152 -- | -- | 141 154 1/2 |
| Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 | April-Oct | -- | *64 -- | -- | 58 1/2 65 |
| △ 4 1/2s external secured 6 1/2s 1953 | Feb-Aug | -- | *42 1/2 42 1/2 | -- | 40 1/2 43 1/2 |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012 | Feb-Aug | -- | *57 -- | -- | 56 1/2 58 1/2 |
| Rio Grande do Sul (State of) 4 1/2s external loan of 1921 1946 | April-Oct | -- | *74 -- | -- | -- -- |
| Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | April-Oct | -- | 52 1/2 52 1/2 | 1 | 49 1/2 52 1/2 |
| △ 4 1/2s external sinking fund gold 1968 | June-Dec | -- | *63 67 | -- | 63 64 |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012 | June-Dec | -- | *42 1/2 50 | -- | 42 47 |
| △ 7s external loan of 1926 due 1966 | May-Nov | -- | *60 -- | -- | 62 62 |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 | June-Dec | -- | *41 1/2 45 | -- | 40 1/2 42 |
| △ 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004 | June-Dec | -- | 40 1/2 39 | 5 | 39 41 |
| △ Rome (City of) 6 1/2s 1952 | April-Oct | -- | *120 -- | -- | 109 1/2 120 |

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price</ |
| --- | --- | --- |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 22

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range since Jan. 1 Low High | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range since Jan. 1 Low High | | | | | | |
|---------------------------------------------------------------------------------|--------------------|------------------------------|--------------------------------------------|----------------------|-----------------------------------------|---------------------------------------------------------------------------|---------------------------------|------------------------------|--------------------------------------------|----------------------|-----------------------------------|--------|--|--|--|--|--|
| Brown Shoe Co 3 1/2% debts 1971 | Jan-July | -- | 102 103 | -- | 102 102 1/2 | Continental Baking 2x debentures 1965 | Jan-July | -- | 98 101 | -- | 98 101 1/2 | | | | | | |
| Buffalo Niagara Elec first mtge 2 3/4% 1975 | May-Nov | -- | 95 96 | -- | 95 96 1/2 | 3 1/2% subord conv debts 1980 | Mar-Sep | 110 1/2 | 110 109 1/2 | 138 | 108 1/2 110 1/2 | | | | | | |
| Buffalo Rochester & Pittsburgh Ry— Stamped modified 4 1/2% 1957 | May-Nov | 94 1/2 | 94 1/2 94 1/2 | 25 | 93 1/2 97 1/2 | Continental Oil 3 1/2% debts 1978 | April-Oct | -- | *104 1/4 105 1/2 | -- | 105 1/2 105 1/2 | | | | | | |
| Bush Terminal Buildings 5s gtd 1960 | April-Oct | 104 1/2 | 104 1/2 104 1/2 | 4 | 104 1/2 105 1/2 | Crucible Steel Co 3 1/2% s 1 debt 1977 | May-Nov | 102 1/2 | 102 1/2 102 1/2 | 5 | 102 1/2 103 1/2 | | | | | | |
| ▲5s general mtge income 1982 | Jan-July | -- | 96 3/4 97 1/2 | 5 | 92 1/4 99 | Cuba Northern Ry— A 1st mortgage 4s (1942 series) 1970 | June-Dec | -- | *98 -- | -- | 98 99 1/2 | | | | | | |
| C | | | | | | | | | | | | | | | | | |
| California Electric Power first 3s 1976 | June-Dec | -- | 97 97 | 10 | 97 100 | Cuba RR— A 1st mortgage 4s June 30 1970 | Jan-July | 25 | 24 1/2 25 | 9 | 22 1/2 25 | | | | | | |
| California Oregon Power 3 1/2% 1974 | May-Nov | -- | 97 97 | 1 | 97 98 1/2 | A 1mp & equip 4s 1970 | June-Dec | 28 1/2 | 28 1/2 29 | 25 | 27 29 | | | | | | |
| Canada Southern consol gtd 5s A 1962 | April-Oct | 106 | 106 107 | 23 | 105 1/2 108 1/2 | A 1st lien & ref 4s ser A 1970 | June-Dec | -- | *28 1/2 30 | -- | 27 28 | | | | | | |
| Canadian National Ry— Guaranteed gold 4 1/2% 1957 | Jan-July | 107 | 105 1/2 107 | 8 | 105 1/2 103 1/2 | A 1st lien & ref 4s ser B 1970 | June-Dec | -- | 29 29 | 5 | 27 29 | | | | | | |
| Guaranteed gold 4 1/2% 1955 | June-Dec | -- | 101 1/2 101 1/2 | 2 | 101 1/2 104 1/2 | D | | | | | | | | | | | |
| Guaranteed gold 4 1/2% 1956 | Feb-Aug | -- | 103 1/4 103 1/4 | 5 | 103 1/4 106 1/2 | Dayton Power & Lt first mtge 2 3/4% 1975 | April-Oct | -- | *96 1/4 | -- | 96 98 1/2 | | | | | | |
| Canadian Pacific Ry— 4% consol debenture (perpetual) | Jan-July | 106 1/2 | 106 1/2 106 1/2 | 55 | 103 107 1/2 | First mortgage 3s 1978 | Jan-July | -- | *99 -- | -- | 99 101 1/2 | | | | | | |
| Capital Airlines Inc 4s ser A 1960 | Mar-Sept | -- | 130 1/2 | -- | 100 1/4 101 | First mortgage 3s series A 1978 | June-Dec | -- | *99 -- | -- | 100 100 | | | | | | |
| Carolina Clinchfield & Ohio 4s 1965 | Mar-Sept | 104 1/2 | 104 1/2 105 | 20 | 104 105 1/2 | First mortgage 3 1/2% 1982 | Feb-Aug | -- | *102 -- | -- | 102 104 | | | | | | |
| Carthage & Adirondack Ry 4s 1981 | June-Dec | -- | 73 73 | 5 | 69 75 | First mortgage 3s 1984 | Mar-Sep | -- | *99 1/2 | -- | 98 1/2 100% | | | | | | |
| Case (J. L.) Co 3 1/2% debts 1978 | Feb-Aug | -- | 96 1/2 96 1/2 | 2 | 96 1/2 97 | Dayton Union Ry 3 1/2% series B 1965 | June-Dec | -- | *99 99 | 1 | 98 1/2 101 1/2 | | | | | | |
| Celanese Corp 3s debentures 1965 | April-Oct | 97 | 97 97 1/2 | 63 | 97 99 1/2 | Deere & Co 2 3/4% debentures 1965 | April-Oct | -- | 99 99 | -- | 98 1/2 100% | | | | | | |
| 3 1/2% debentures 1976 | April-Oct | -- | 98 3/4 99 1/2 | 38 | 98 3/4 99 1/2 | 3 1/2% debentures 1977 | Jan-July | -- | *101 -- | -- | 100 101 1/2 | | | | | | |
| Celotex Corp 3 1/4% debentures 1960 | Feb-Aug | -- | *99 -- | -- | *99 99 | Delaware & Hudson 4s extended 1963 | May-Nov | 103 1/2 | 103 1/2 103 1/2 | 32 | 102 105 | | | | | | |
| 3 1/4% debentures (1947 issue) 1960 | Feb-Aug | -- | *99 -- | -- | *99 99 | New York Lackawanna & Western RR Co— New York Lackawanna & Western Div | Div | -- | *100 101 1/2 | -- | 99 1/2 101 1/2 | | | | | | |
| ▲Central Branch U P 1st gold 4s 1948 | June-Dec | -- | *115 117 | -- | -- | First and refund 5s series C 1973 | May-Nov | -- | *100 101 1/2 | -- | 80 1/2 86 | | | | | | |
| Central of Georgia Ry— First mortgage 4s series A 1995 | Jan-July | -- | 96 1/2 96 1/2 | 2 | 94 1/2 97 | Income mortgage due 1993 | May | -- | *86 87 | -- | 91 1/2 99 | | | | | | |
| △Gen mortgage 4 1/2% series A Jan 1 2020 | May | -- | *86 1/2 | -- | 90 1/2 91 | Morris & Essex division | Colateral trust 4-6s May 1 2042 | May-Nov | -- | *98 1/2 99 | 7 | 96 100 | | | | | |
| Central RR Co of N J 3 1/2% 1987 | Jan-July | 81 1/2 | 81 1/2 81 1/2 | 18 | 83 1/2 87 1/2 | Pennsylvania Division— 1st mtge & coll tr 4s ser A 1985 | May-Nov | 97 1/2 | 97 1/2 97 1/2 | 7 | 91 1/2 99 | | | | | | |
| Central New York Power 3s 1974 | April-Oct | 60 1/2 | 60 1/2 61 | 195 | 59 63 1/2 | 1st mtge & coll tr 4 1/2% ser B 1985 | May-Nov | -- | *85 1/2 | -- | 83 1/2 85 1/2 | | | | | | |
| Central Pacific Ry Co— First and refund 3 1/2% series A 1974 | Feb-Aug | -- | 100 103 | 3 | 98 1/2 100 1/2 | First mortgage and coll trust 2 1/2% 1977 | June-Dec | -- | *99 1/2 | -- | 98 100 1/2 | | | | | | |
| General 4 1/2% 1992 | Mar-Sept | -- | *101 103 1/2 | -- | 103 1/2 103 1/2 | First mortgage and coll trust 2 1/2% 1979 | Jan-July | -- | *94 -- | -- | — | | | | | | |
| Refund and impt M 3 1/2% series D 1996 | May-Nov | 102 1/2 | 102 1/2 103 1/2 | 26 | 121 126 1/2 | 1st mtge & coll tr 2 1/2% 1980 | Mar-Sep | -- | -- | -- | — | | | | | | |
| Refund and impt M 3 1/2% series E 1996 | Feb-Aug | 101 1/2 | 101 1/2 102 1/2 | 10 | 100 101 1/2 | Denver & Rio Grande Western RR— First mortgage series A (3% fixed | Jan-July | -- | *103 1/4 -- | -- | 103 104 1/2 | | | | | | |
| R & A div first consol gold 4s 1989 | Jan-July | 104 | 104 1/2 104 1/2 | 8 | 102 1/2 105 | 1% contingent interest) 1993 | Jan-July | -- | *103 1/4 -- | -- | 103 104 1/2 | | | | | | |
| Second consolidated gold 4s 1989 | Jan-July | -- | *112 1/2 115 1/2 | -- | 113 115 | Income mortgage series A (4 1/2% contingent interest 2018) | April | -- | 101 1/2 101 1/2 | 3 | 100 103 1/2 | | | | | | |
| Chicago Burlington & Quincy RR— General 4s 1958 | Mar-Sept | -- | *111 1/2 | -- | 112 1/2 112 1/2 | Income mortgage (3% fixed) 1% contingent interest) 1993 | Jan-July | -- | *102 102 1/2 | -- | 101 102 1/2 | | | | | | |
| First and refunding mortgage 3 1/2% 1985 | Feb-Aug | -- | 102 1/2 | 102 1/2 | General and refund 2 1/2% series I 1982 | June-Dec | -- | 101 101 1/2 | 25 | 100 102 1/2 | | | | | | | |
| First and refunding mortgage 2 1/2% 1970 | Feb-Aug | -- | 100 1/2 | 100 1/2 | Gen & ref mtge 2 1/2% ser J 1985 | Mar-Sep | -- | *94 96 1/2 | -- | 93 94 1/2 | | | | | | | |
| Chicago & Eastern Ill RR— ▲General mortgage inc conv 5s 1997 | April | 109 1/2 | 109 1/2 109 1/2 | 169 | 96 119 | Gen & ref 3 1/2% ser K 1978 | May-Nov | -- | *103 1/2 -- | -- | 103 1/2 104 1/2 | | | | | | |
| First mortgage 3 1/2% series B 1985 | May-Nov | 90 | 90 | 7 | 89 1/2 91 1/2 | 3 1/2% conv debts 1969 | June-Dec | -- | *136 1/4 138 | 93 | 127 140 1/2 | | | | | | |
| 5s income deos Jan 2054 | May-Nov | -- | 80 1/2 81 1/2 | 47 | 72 1/2 81 1/2 | Gen & ref 2 1/2% ser N 1984 | Mar-Sep | -- | 95 1/2 96 | 12 | 95 1/2 97 1/2 | | | | | | |
| Chicago & Erie 1st gold 5s 1982 | May-Nov | -- | 122 1/2 122 1/2 | 1 | 122 1/2 123 | Second gold 4s 1995 | June-Dec | 79 1/2 80 | 6 | 79 1/2 80 | | | | | | | |
| Chicago Great Western 4s ser A 1988 | Jan-July | -- | 98 99 | 19 | 94 1/2 99 | Detroit Terminal & Tunnel 4 1/2% 1961 | May-Nov | -- | 78 78 | 5 | 78 78 | | | | | | |
| ▲General inc mtge 4 1/2% Jan 1 2028 | April | -- | 84 1/2 85 | -- | 80 1/2 86 1/2 | Detroit Tol & Ironton RR 2 1/2% ser B 1976 | Mar-Sep | -- | 104 1/2 104 1/2 | 4 | 104 1/2 106 1/2 | | | | | | |
| Chicago Indianapolis & Louisville Ry— ▲1st mortgage 4 1/2% inc series A 1983 | April | -- | 72 1/2 73 | 10 | 72 1/2 77 | Dow Chemical 2 3/5% debentures 1961 | May-Nov | -- | *97 1/2 99 1/2 | 91 | 91 | | | | | | |
| First mortgage 4s inc 4 1/2% 1983 | April | -- | 73 1/2 73 1/2 | 2 | 70 77 | Duquesne Light Co 2 1/2% 1977 | Feb-Aug | -- | 113 1/2 114 1/2 | 236 | 109 1/2 114 1/2 | | | | | | |
| ▲2nd mortgage 4 1/2% inc ser A Jan 2003 | April | -- | *100 1/2 100 1/2 | -- | 100 100 | 1st mortgage 2 1/2% 1979 | April-Oct | -- | *95 1/2 95 1/2 | 1 | 95 97 1/2 | | | | | | |
| Chicago Indiana & Louisville Ry— Refund and impt M 3 1/2% series E 1996 | Feb-Aug | -- | 101 1/2 101 1/2 | 12 | 100 1/2 102 1/2 | 1st mortgage 2 1/2% 1980 | Feb-Aug | -- | *96 94 | -- | 94 94 | | | | | | |
| Chicago Milwaukee St. Paul & Pacific RR— First mortgage 4s series A 1994 | Jan-July | -- | 112 1/2 115 1/2 | 8 | 113 115 | 1st mortgage 3 1/2% 1982 | Mar-Sep | -- | *96 98 | -- | 94 95 1/2 | | | | | | |
| First mortgage 4s series A 1994 | Jan-July | -- | *111 1/2 | -- | 112 1/2 112 1/2 | 1st mortgage 3 1/2% 1983 | Jan-July | -- | *99 1/2 -- | -- | — | | | | | | |
| General and refund 2 1/2% series A 1993 | Mar-Sept | -- | 102 1/2 102 1/2 | 16 | 102 1/2 104 1/2 | East Tenn Va & Georgia div first 5s 1956 | May-Nov | -- | 102 102 | 3 | 102 104 1/2 | | | | | | |
| First and refunding mortgage 3 1/2% 2 1/2% 4 1 | | | | | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 22

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range since Jan. 1 | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range since Jan. 1 |
|-------------------------------------------------------|--------------------|------------------------------|--------------------------------------------|-----------------|---------------------------------------------------|-------------------------------------------------|------------------------------|--------------------------------------------|-----------------|-----------------------|
| | | | Low High | No. | Low High | | | Low High | No. | Low High |
| Illinois Bell Telephone 2 1/4s series A 1981—Jan-July | Jan-July | 94 94 | 3 | 92 95 1/2 | | National Supply 2 1/4s debentures 1967—June-Dec | — | *97 — | — | 97 97 1/2 |
| First mortgage 3s series B 1978—June-Dec | — | 99 1/2 100 | 17 | 98 1/2 101 1/2 | | New England Tel & Tel Co— | | | | |
| Illinois Central RR— | | | | | | First guaranteed 4 1/2s series B 1961—May-Nov | — | 105 1/2 106 1/2 | 10 | 105 1/2 107 1/2 |
| Consol mortgage 4 1/2s-3 1/2s ser A 1979—May-Nov | May-Nov | — *101 1/2 106 1/2 | — | — | 3s debentures 1982—April-Oct | — | *99 1/2 100 1/2 | — | 98 100 1/2 | |
| Consol mortgage 5 1/2s-3 1/2s series B 1979—May-Nov | May-Nov | — *101 1/2 | — | — | 3s debentures 1974—Mar-Sept | — | *98 1/2 101 | — | 98 1/2 101 1/2 | |
| Consol mortgage 3 1/2s series C 1974—May-Nov | May-Nov | — *104 105 | — | 104 104 | New Jersey Bell Telephone 3 1/2s 1988—Jan-July | — | — *103 | — | 102 102 | |
| Conn mtge 3 1/2s series F 1984—Jan-July | Jan-July | — 103 1/2 | — | — | New Jersey Junction RR gtd first 4s 1986—Feb-Aug | — | *84 89 | — | 84 84 | |
| 1st mtge 3 1/2s ser G 1980—Feb-Aug | Feb-Aug | 101 101 | 10 | 100 101 1/2 | New Jersey Power & Light 3s 1974—Mar-Sept | — | *97 — | — | — | |
| 1st mtge 3 1/2s ser H 1989—Mar-Sept | Mar-Sept | 102 1/2 102 1/2 | 1 | 100 1/2 103 1/2 | New Orleans Great Nor 5s A 1983—Jan-July | — | — | — | 103 1/2 104 1/2 | |
| 3 1/2s s f debentures 1980—Jan-July | Jan-July | *100 — | — | — | New Orleans Terminal 3 1/2s 1977—May-Nov | — | *102 — | — | — | |
| Refunding 4s 1955—May-Nov | May-Nov | 101 101 | 3 | 101 101 1/2 | △New Orleans Texas & Mexico Ry— | | | | | |
| Refunding 5s 1955—May-Nov | May-Nov | 101 1/2 101 1/2 | 2 | 101 1/2 102 1/2 | △First 5 1/2s series A 1954—April-Oct | — | 99 99 1/2 | 9 | 99 102 1/2 | |
| △Isleder Steel Corp 6s 1948—Feb-Aug | Feb-Aug | 98 98 | 7 | 98 100 1/2 | △First 5 1/2s series B 1954—April-Oct | — | 93 1/2 98 1/2 | 21 | 98 1/2 101 1/2 | |
| Indianapolis Union Ry Co— | | *154 1/2 — | — | 147 160 1/2 | △First 5 1/2s series C 1956—Feb-Aug | — | *99 1/2 100 | — | 98 101 1/2 | |
| Refunding and imp 2 1/2s series C 1986—June-Dec | June-Dec | *88 1/2 95 | — | — | △First 4 1/2s series D 1956—Feb-Aug | — | *98 1/2 100 | — | 98 101 1/2 | |
| Inland Steel Co 3 1/2s debts 1972—Mar-Sept | Mar-Sept | 139 141 1/2 | 35 | 128 141 1/2 | New York Central RR Co— | | | | | |
| 1st mortgage 3 2/4s series I 1982—Mar-Sept | Mar-Sept | — | — | 100 1/2 102 | Consolidated 4s series A 1998—Feb-Aug | 77 1/2 | 76 1/2 78 1/2 | 439 | 72 1/2 78 1/2 | |
| International Great Northern RR— | | | | | Refunding & impt 4 1/2s series A 2013—April-Oct | 83 1/2 | 83 1/2 83 1/2 | 335 | 80 1/2 85 | |
| △First 6s series A 1952—Jan-July | Jan-July | 127 128 1/4 | 55 | 122 1/2 128 1/4 | Refunding & impt 5s series C 2013—April-Oct | 90 1/2 | 90 1/2 91 1/2 | 292 | 87 1/2 92 | |
| △Adjustment 6s series A July 1952—April-Oct | April-Oct | 122 123 | 25 | 102 123 | N Y Central & Hudson River RR— | | | | | |
| △First 5s series B 1956—Jan-July | Jan-July | 121 1/4 121 1/4 | 25 | 116 1/2 121 1/2 | General mortgage 3 1/2s 1997—Jan-July | — | 82 83 | 66 | 78 1/2 83 1/2 | |
| △First gold 5s series C 1956—Jan-July | Jan-July | 121 121 1/2 | 12 | 116 1/2 121 1/2 | 3 1/2s registered 1997—Jan-July | 78 78 | 78 79 | 31 | 75 1/2 79 | |
| International Minerals & Chemical Corp— | | | | | Lake Shore collateral gold 3 1/2s 1998—Feb-Aug | 73 | 70 1/2 73 | 47 | 67 1/2 73 | |
| 3 1/2s conv subord debts 1977—Jan-July | Jan-July | 107 1/2 | 107 1/2 | 108 1/4 | 3 1/2s registered 1998—Feb-Aug | 71 | 70 1/2 71 1/2 | 40 | 66 1/2 72 1/2 | |
| Inter Rys Central America 1st 5s B 1972—May-Nov | May-Nov | *98 1/2 — | — | 98 99 | Michigan Cent collateral gold 3 1/2s 1998—Feb-Aug | — | *68 1/2 70 | — | 67 1/2 68 1/2 | |
| Interstate Pipe Line Co— | | | | | New York Chicago & St Louis— | | | | | |
| 3 1/2s s f debentures series A 1977—Mar-Sept | Mar-Sept | *100 — | — | 100 103 1/2 | Refunding mortgage 3 1/2s series E 1980—June-Dec | — | 99 99 1/2 | 5 | 99 100 | |
| Interstate Power Co— | | | | | First mortgage 3s series F 1986—April-Oct | 94 1/2 | 94 1/2 94 1/2 | 2 | 94 1/2 96 | |
| 1st mortgage 3 1/2s 1978—Jan-July | Jan-July | *100 — | — | 103 1/2 | 4 1/2s income debentures 1989—June-Dec | 102 | 102 | 10 | 101 102 | |
| 1st mortgage 3s 1980—Jan-July | Jan-July | *104 — | — | — | N Y Connecting RR 2 1/2s series B 1975—April-Oct | — | 92 92 | 29 | 90 1/2 92 1/2 | |
| Jamestown Franklin & Clear 1st 4s 1959—June-Dec | June-Dec | 97 1/2 98 1/2 | 15 | 95 1/2 98 1/2 | N Y & Harlem gold 3 1/2s 2000—May-Nov | — | *98 1/4 — | — | — | |
| Jersey Central Power & Light 2 1/2s 1976—Mar-Sept | Mar-Sept | *94 1/2 — | — | 92 1/2 98 1/2 | Mortgage 4s series A 2043—Jan-July | — | *96 99 | — | 94 98 | |
| Kanawha & Mich 1st mtge 4s 1990—April-Oct | April-Oct | *86 1/2 — | — | 86 1/2 88 | Mortgage 4s series B 2043—Jan-July | — | *93 1/2 97 1/2 | — | 94 98 | |
| Kansas City Power & Light 2 1/2s 1976—June-Dec | June-Dec | 96 96 | 2 | 95 1/2 98 1/2 | N Y Lack & West 4s series A 1973—May-Nov | — | *90 1/2 90 1/2 | 8 | 87 1/2 92 | |
| 1st mortgage 2 1/2s 1978—June-Dec | June-Dec | *97 — | — | 96 1/2 96 1/2 | 4 1/2s series B 1973—May-Nov | — | *96 1/2 97 1/2 | — | 91 96 1/2 | |
| Kansas City Southern Ry Co— | | | | | N Y New Haven & Hartford RR— | | | | | |
| 1st mtge 3 1/2s series C 1984—June-Dec | June-Dec | *100 1/2 101 1/2 | — | 100 1/2 101 1/2 | First & refunding mtge 4s ser A 2007—Jan-July | 83 1/2 | 83 83 1/2 | 142 | 78 1/2 85 | |
| Kansas City Terminal Ry 2 1/2s 1974—April-Oct | April-Oct | 98 — | — | 110 114 | △General mtge conv inc 4 1/2s series A 2022—May | 74 | 73 1/2 74 1/2 | 585 | 70 78 1/2 | |
| Kentucky Central 1st mtge 4s 1987—Jan-July | Jan-July | *110 — | — | 61 1/2 61 1/2 | Harlem River & Port Chester— | | | | | |
| Kentucky & Indiana Terminal 4 1/2s 1961—Jan-July | Jan-July | *99 — | — | 98 1/2 100 | 1st mtge 4 1/2s series A 1973—Jan-July | — | *100 1/2 102 | — | 100 1/2 102 | |
| Stamped 1961—Plain 1961—Jan-July | Jan-July | *100 1/2 — | — | — | △N Y Ontario & West ref 4s June 1992—Mar-Sept | 8 1/2 | 5 1/2 10 1/2 | 1,869 | 5 1/2 10 1/2 | |
| 4 1/2s unguaranteed 1961—Jan-July | Jan-July | *100 1/2 — | — | — | △General 4 1/2s 1955—June-Dec | 4 1/2 | 3 1/2 4 1/2 | 924 | 2 1/2 4 1/2 | |
| Kings County Elec Lt & Power 6s 1997—April-Oct | April-Oct | *165 — | — | — | N Y Power & Light first mtge 2 1/2s 1975—Mar-Sept | 96 1/2 | 96 1/2 | 1 | 94 98 | |
| Koppers Co 1st mtge 3s 1964—April-Oct | April-Oct | 100 1/2 100 1/2 | 2 | 100 102 1/2 | Y Putnam first consol gtd 4s 1993—April-Oct | 75 1/2 | 74 1/2 75 1/2 | 9 | 72 1/2 73 1/2 | |
| △Kreuger & Toll 5s certificates 1959—Mar-Sept | Mar-Sept | 2 1/2 2 1/2 | 18 | 1 1/2 2 1/2 | N Y Susquehanna & Western RR— | | | | | |
| L Lakefront Dock & RR Terminal— | | | | | Term 1st mtge 4s 1994—Jan-July | — | *80 82 | — | 75 82 | |
| 1st mtge sink fund 3% ser A 1968—June-Dec | June-Dec | 88 1/2 — | — | 88 1/2 93 | 1st & cons mtge ser A 2004—Jan-July | — | *67 1/2 67 1/2 | — | 62 68 1/2 | |
| Lake Shore & Mich South gold 3 1/2s 1997—June-Dec | June-Dec | 86 1/2 — | — | 84 1/2 86 | △General mortgage 4 1/2s series A 2019—Jan-July | — | *60 1/2 60 1/2 | — | 49 1/2 65 1/2 | |
| 3 1/2s registered 1997—June-Dec | June-Dec | 89 — | — | 90 92 | N Y Telephone 2 1/2s series D 1982—Jan-July | — | *93 1/2 96 1/2 | — | 92 1/2 96 1/2 | |
| Lehigh Coal & Navigation 3 1/2s A 1970—April-Oct | April-Oct | 90 — | — | — | Refunding mortgage 3s series E 1978—Feb-Aug | — | 100 1/2 100 1/2 | 8 | 100 1/2 103 | |
| Lehigh Valley Coal Co— | | | | | Refunding mortgage 3s series F 1981—Jan-July | — | *98 1/2 99 | — | 98 1/2 101 | |
| 1st & ref 5s stamped 1964—Feb-Aug | Feb-Aug | 75 75 1/2 | 7 | 71 1/2 75 1/2 | Refunding mortgage 3s series H 1989—Apr-Oct | — | *98 1/2 98 1/2 | — | 97 1/2 100 1/2 | |
| 1st & ref 5s stamped 1974—Feb-Aug | Feb-Aug | 62 1/2 62 1/2 | 1 | 59 63 | Niagara Mohawk Power Corp— | | | | | |
| Lehigh Valley Harbor Term Ry— | | | | | General mortgage 2 1/2s 1980—Jan-July | — | *93 1/2 95 1/2 | — | 93 1/2 95 1/2 | |
| 1st mortgage 5s extended to 1984—Feb-Aug | Feb-Aug | 95 1/2 96 | 11 | 94 97 1/2 | General mortgage 2 1/2s 1980—April-Oct | — | *97 1/2 98 1/2 | — | 97 1/2 98 1/2 | |
| Lehigh Valley Railway Co (N Y)— | | | | | General mortgage 3 1/2s 1983—April-Oct | 103 1/2 | 103 1/2 103 1/2 | 5 | 102 1/2 104 | |
| 1st mortgage 4 1/2s extended to 1974—Jan-July | Jan-July | *92 1/2 — | — | 87 93 1/2 | General mortgage 3 1/2s 1983 | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 22

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range since Jan. 1 | | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds sold | Range since Jan. 1 | |
|---------------------------------------------|---------------------------------------------|------------------------------|--------------------------------------------|---------------|-----------------------|-------------|-------------------------------------------|-------------------------------|------------------------------|--------------------------------------------|---------------|-----------------------|---------|
| | | | Low High | No. | Low High | | | | | Low High | No. | Low High | |
| Phillips Petroleum 2 1/2% debentures 1964 | Feb-Aug | — | 98 1/4 99 | 3 | 98 1/4 100 1/2 | | Sunray Oil Corp. 2 1/2% debentures 1966 | Jan-July | — | — 99 | — | 95 1/2 95 | |
| 3.70% conv deb 1983 | June-Dec | 115 1/2 | 115 1/2 116 1/2 | 836 | 114 1/2 120 1/2 | | Swift & Co 2 1/2% debentures 1972 | Jan-July | — | 96 96 | 1 | 95 1/2 96 1/2 | |
| Called bonds | | 111 1/4 | 111 1/4 113 | 898 | 111 1/4 114 1/2 | | 2 1/2% debentures 1973 | May-Nov | — | 98 1/2 99 1/2 | — | 99 100 | |
| Pittsburgh Mills Inc 3 1/2% s f debs 1972 | June-Dec | — | 102 102 1/2 | 10 | 101 1/2 103 1/2 | | T | | | | | | |
| Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 | June-Dec | — | — | — | — | | Terminal RR Assn of St Louis | | | | | | |
| Pittsburgh Cincinnati Chic & St Louis Ry | | — | — | — | — | | Refund and impt M 4 series C 2019 | Jan-July | — | — 123 | — | 123 123 | |
| Consolidated guaranteed 4 ser G 1957 | May-Nov | — | 103 1/4 103 1/4 | 12 | 103 1/4 103 1/4 | | Refund and impt M 3 1/2 series D 1985 | April-Oct | — | 96 100 | — | 95 1/2 95 1/2 | |
| Consolidated guaranteed 4 1/2% deb 1960 | Feb-Aug | — | 103 1/2 | — | 103 1/2 104 | | Texas Corp 3s debentures 1965 | May-Nov | 101 1/4 | 101 1/2 | 23 | 101 1/4 103 | |
| Consolidated guaranteed 4 1/2% ser I 1963 | Feb-Aug | 106 1/4 | 108 1/4 108 1/4 | 8 | 108 1/4 108 1/4 | | Texas & New Orleans RR | | | | | | |
| Consolidated guaranteed 4 1/2% ser J 1964 | May-Nov | — | *108 | — | 108 108 | | First and refund M 3 1/4 series B 1970 | April-Oct | — | 101 101 | 1 | 99 1/4 101 | |
| Pittsburgh Cinc Chicago & St Louis RR | | — | — | — | — | | First and refund M 3 1/2 series C 1990 | April-Oct | — | 99 1/4 99 1/4 | 36 | 99 1/4 100 1/4 | |
| General mortgage 5s series A 1970 | June-Dec | — | 109 109 1/2 | 13 | 107 1/2 109 1/2 | | Texas & Pacific first gold 5s 2000 | June-Dec | — | 135 135 | 3 | 134 135 1/2 | |
| General mortgage 5s series B 1975 | April-Oct | — | 108 1/2 | — | 108 109 1/2 | | General and refund M 3 1/2 ser E 1985 | Jan-July | — | 104 1/4 104 1/4 | 9 | 104 1/4 105 1/4 | |
| Pittsb Coke & Chem 1st mtge 3 1/2s 1964 | May-Nov | — | 99 99 | 1 | 98 1/2 100 | | Texas Pacific-Missouri Pacific | | | | | | |
| Pittsburgh Consolidation Coal 3 1/2s 1965 | Jan-July | — | 102 | — | 102 102 1/2 | | Term RR of New Orleans 3 1/2s 1974 | June-Dec | — | 100 100 | 3 | 99 1/4 100 1/2 | |
| Pittsburgh Plate Glass 3s debt 1967 | April-Oct | 101 1/4 | 101 1/4 102 1/4 | 10 | 100 1/4 103 1/4 | | †△Third Ave Ry first refunding 4s 1960 | Jan-July | 71 1/2 | 70 71 1/2 | 90 | 70 86 | |
| Pittsburgh & West Virginia Ry Co | | — | — | — | — | | △Adjustment income 5s Jan 1960 | April-Oct | 40 1/2 | 40 1/2 43 1/2 | 269 | 37 1/4 47 1/4 | |
| 1st mtge 3 1/2s series A 1984 | Mar-Sep | — | — | — | — | | Tol & Ohio Cent ref and impt 3 1/2s 1960 | June-Dec | — | 100 100 | 6 | 98 100 | |
| Pittsburgh Youngstown & Ashtabula Ry | | — | — | — | — | | Tri-Continental Corp 2 1/2s debts 1961 | Mar-Sep | — | *— 100 | — | 99 1/2 100 | |
| First general 5s series B 1962 | Feb-Aug | — | *106 110 | — | 105 1/2 105 1/2 | | U | | | | | | |
| First general 5s series C 1974 | June-Dec | — | — | — | — | | Union Electric Co of Missouri 3 1/2s 1971 | May-Nov | — | 104 1/4 104 1/4 | 1 | 103 106 | |
| Plantation Pipe Line 2 1/2s 1970 | Mar-Sep | — | *93 1/2 97 | — | 94 1/4 97 | | First mortgage and coll trust 2 1/2s 1975 | April-Oct | — | *94 1/4 95 1/2 | — | 94 97 | |
| Potomac Elec Power 1st mtge 3 1/2s 1977 | Feb-Aug | — | *108 | — | 100 100 | | 3s debentures 1968 | May-Nov | — | 100 1/2 101 | 10 | 100 1/2 101 1/2 | |
| First mortgage 3s 1983 | Jan-July | — | *100 | — | 100 100 | | 1st mtge & coll tr 2 1/2s 1980 | June-Dec | — | 95 1/2 98 | — | 95 1/2 98 | |
| First mortgage 2 1/2s 1984 | May-Nov | — | — | — | — | | 1st mtge 3 1/2s 1982 | May-Nov | — | *102 1/2 | — | 102 1/2 103 1/2 | |
| Providence Terminal 4s 1956 | Mar-Sep | — | *100 | — | 100 100 | | Union Oil of California 2 1/2s debt 1970 | June-Dec | — | *96 1/2 98 | — | 96 1/2 99 1/2 | |
| Public Service Electric & Gas Co | | — | — | — | — | | 3s conv debts 1975 | Mar-Sep | 106 1/4 | 106 1/2 106 1/2 | 287 | 104 1/4 106 1/2 | |
| 3s debentures 1963 | May-Nov | 100 1/4 | 100 1/4 101 1/2 | 44 | 100 1/4 101 1/4 | | Union Pacific RR | | | | | | |
| Firs. and refunding mortgage 3 1/2s 1968 | Jan-July | — | *102 | — | 101 1/2 105 1/2 | | 2 1/2s debentures 1976 | Feb-Aug | — | 95 1/2 96 1/2 | 6 | 95 1/2 99 1/2 | |
| First and refunding mortgage 5s 2037 | Jan-July | — | *140 1/4 143 1/2 | — | 143 1/4 143 1/2 | | Refunding mortgage 2 1/2s series C 1991 | Mar-Sep | — | 87 1/2 87 1/2 | 8 | 86 1/2 90 1/2 | |
| First and refunding mortgage 8s 2037 | June-Dec | — | *200 216 1/2 | — | 216 1/2 216 1/2 | | Union Tank Car 4 1/2s s f debts 1973 | April-Oct | — | *104 1/2 105 1/2 | — | 103 1/2 105 1/2 | |
| First and refunding mortgage 3s 1972 | May-Nov | — | *— 103 1/4 | — | — | | United Biscuit Co of America 2 1/2s 1966 | April-Oct | — | *97 1/2 99 | — | 97 1/2 99 | |
| First and refunding mortgage 2 1/2s 1979 | June-Dec | — | *97 1/2 | — | 98 1/2 99 | | 3 1/2s debentures 1977 | Mar-Sep | — | *102 1/2 103 1/2 | — | 104 1/4 104 1/4 | |
| 2 1/2s debentures 1972 | June-Dec | 103 1/2 | 103 1/2 103 1/2 | 20 | 102 1/2 104 1/2 | | United Gas Corp 2 1/2s 1970 | Jan-July | — | *96 1/2 98 1/2 | — | 98 1/2 98 1/2 | |
| 1st and refunding mortgage 3 1/2s 1983 | April-Oct | — | 101 1/2 102 1/2 | 4 | 101 1/2 102 1/2 | | 1st mtge & coll trust 3 1/2s 1971 | Jan-July | 104 1/4 | 104 1/2 104 1/2 | 1 | 104 1/2 105 1/2 | |
| Q | Quaker Oats 2 1/2s debentures 1964 | Jan-Jul | — | *99 1/2 | — | | 1st mtge & coll trust 3 1/2s 1972 | Feb-Aug | — | *104 1/4 104 1/2 | 5 | 103 1/2 105 1/2 | |
| R | Reading Co first & ref 3 1/2s series D 1995 | May-Nov | 86 1/4 | 85 1/4 86 1/4 | 53 | 83 86 1/4 | | 4 1/2s debts 1972 | April-Oct | — | 106 106 | — | 105 106 |
| Reynolds (R J) Tobacco 3s debts 1973 | April-Oct | 99 | 98 1/4 99 | 7 | 98 1/4 101 1/4 | | 3 1/2s sinking fund debentures 1973 | Apr-Oct | — | 103 1/2 103 1/2 | — | 103 1/2 103 1/2 | |
| Rheinische Union | | — | 7s sinking fund mortgage 1946 | Jan-July | — | | U S Rubber 2 1/2s debentures 1976 | May-Nov | — | 103 1/2 103 1/2 | — | 103 1/2 103 1/2 | |
| 7s assented 1946 | Jan-July | — | *168 | — | 164 167 1/2 | | 2 1/2s debentures 1967 | April-Oct | — | 92 92 | — | 93 93 | |
| Rhine-Westphalia Elec Power Corp | | — | *146 1/2 | — | 140 146 1/2 | | United Steel Works Corp | | | | | | |
| § Direct mtge 7s 1950 | May-Nov | — | *162 | — | 148 162 | | 6 1/2s debts series A 1947 | Jan-July | — | 155 1/2 | — | 155 1/2 | |
| § Direct mtge 6s 1952 | May-Nov | — | 139 | 142 1/2 | 23 | 125 142 1/2 | | 3 1/2s assented series A 1947 | Jan-July | — | 136 | — | 135 135 |
| § Consol mtge 6s 1953 | Feb-Aug | — | *140 1/2 | — | 125 139 | | 6 1/2s sinking fund mtge series A 1951 | June-Dec | — | 155 1/2 | — | 152 161 | |
| § Consol mtge 6s 1955 | April-Oct | — | *140 1/2 143 | — | 127 1/2 139 | | 6 1/2s sinking fund mtge series C 1951 | June-Dec | — | 136 | — | 135 135 | |
| Rochester Gas & Electric Corp | | — | — | — | — | | Participating cfts 4 1/2s 1968 | Jan-July | — | *80 80 1/2 | — | 81 81 1/2 | |
| General mortgage 4 1/2s series D 1977 | Mar-Sep | — | — | — | — | | V | | | | | | |
| General mortgage 3 1/2s series J 1969 | Mar-Sep | — | *100 1/2 | — | 102 102 1/2 | | Vanadium Corp of America | | | | | | |
| S | Saguenay Power 3s series A 1971 | Mar-Sep | — | *98 | — | | 3 1/2s conv subord debentures 1969 | June-Dec | 133 1/2 | 133 1/2 134 | 30 | 115 1/2 140 | |
| St Lawrence & Adirond'k 1st gold 5s 1996 | Jan-July | — | *87 | — | 81 85 1/2 | | Vandalia RR consol gtd 4s series B 1957 | May-Nov | — | *100 1/2 | — | 101 1/2 101 1/2 | |
| Second gold 6s 1996 | April-Oct | — | *65 1/4 | — | — | | | | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 22

| STOCKS American Stock Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range since Jan. 1 | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range since Jan. 1 |
|-------------------------------------------------------------------|------------------------------|------------------------------|-------------------|--------------------|------------------------------|------------------------------|-------------------|--------------------|
| | Per Share | Low High | Shares | Low High | Per Share | Low High | Shares | Low High |
| Alaska Airlines Inc. | 1 | 6 | 5 1/4 - 6 | 4,700 | 5 1/2 Jan | 6 1/2 Feb | | |
| Algemeene Kunststijde Unie N V | | | | | | | | |
| Amer dep rcts Amer shares | | | | | | | | |
| All American Engineering Co. | 10s | 7 1/2 | 7 1/2 - 8 | 300 | 5 1/2 Jan | 9 1/2 Feb | | |
| Alleghany Corp warrants | | 6 | 6 1/4 | 47,000 | 4 1/2 Jan | 6 1/2 Jan | | |
| Allegheny Airlines Inc. | 1 | 5 1/2 | 5 1/2 - 5 1/2 | 4,300 | 4 Jan | 5 1/2 Mar | | |
| Alice & Fisher common | 1 | 9 1/2 | 9 1/2 - 10 | 100 | 9 1/4 Jan | 9 1/2 Apr | | |
| Allied Artists Pictures Corp | 1 | 4 1/2 | 4 1/2 - 4 1/2 | 7,100 | 4 Mar | 5 1/2 Jan | | |
| Allied convertible preferred | 5 1/4 | 10 1/2 | 10 1/2 - 11 | 3,500 | 9 1/4 Mar | 11 1/2 Jan | | |
| Allied Control Co Inc. | 1 | 16 1/2 | 16 1/2 - 18 | 1,900 | 14 1/2 Jan | 19 Feb | | |
| Allied Internat'l Investing cap stock | 1 | -- | -- | 650 | 3 1/2 Jan | 5 1/2 Feb | | |
| Allied Products (Mich) common | 8 | -- | 37 1/2 - 38 | | 33 1/2 Jan | 40 1/4 Feb | | |
| Aluminum Co of America | | | | | | | | |
| 8 3/4 cumulative preferred | 100 | 99 1/4 | 99 1/4 - 99 1/2 | 750 | 95 Mar | 100 Apr | | |
| Aluminum Goods Manufacturing | * | 22 1/2 | 22 1/2 - 22 1/2 | 600 | 21 1/2 Jan | 24 Mar | | |
| Aluminum Industries common | * | 12 1/2 | 12 1/2 - 12 1/2 | 3,600 | 9 1/2 Mar | 12 1/2 Apr | | |
| Ambrook Industries Inc. | 25c | -- | 7 | 7 1/4 | 200 | 6 1/2 Jan | 7 1/4 Feb | |
| American Air Filter 5% conv pfd | 15 | -- | -- | | 34 1/2 Feb | 38 Feb | | |
| American Bantam Car Co common | 1 | 18 | -- | 7,800 | 3 1/2 Apr | 1 1/2 Jan | | |
| American Beverage common | 1 | -- | 1 | 1 1/2 | 500 | 1 Apr | 1 1/2 Jan | |
| American Book Co | 100 | 55 | 55 | 100 | 50 Jan | 55 Mar | | |
| American Hard Rubber Co | 25 | 20 | 20 - 20 1/2 | 1,300 | 17 1/2 Apr | 21 1/2 Jan | | |
| American Laundry Machine | 20 | 30 1/2 | 30 1/2 - 32 1/2 | 2,000 | 24 1/2 Jan | 33 1/2 Apr | | |
| American Manufacturing Co com | 25 | 27 | 26 1/2 - 27 1/2 | 2,200 | 23 1/2 Jan | 27 1/2 Apr | | |
| American Maracaibo Co | 1 | 8 1/2 | 8 1/2 - 9 1/2 | 17,600 | 8 1/2 Mar | 10 1/2 Jan | | |
| American Meter Co. | * | 34 1/2 | 33 1/2 - 34 1/2 | 800 | 32 1/2 Jan | 35 Jan | | |
| American Natural Gas Co 6% pfd | 25 | -- | 35 1/2 - 36 1/2 | 75 | 35 Feb | 37 1/2 Jan | | |
| American Seal-Kap common | 2 | 17 1/2 | 16 1/2 - 18 | 8,850 | 14 1/2 Feb | 17 1/2 Apr | | |
| American Thread 5% preferred | 5 | -- | 4 1/2 - 4 1/2 | 200 | 4 1/2 Jan | 4 1/2 Feb | | |
| American Tractor Corp | 50c | 21 1/2 | 20 - 21 1/2 | 3,000 | 13 Jan | 22 Apr | | |
| American Writing Paper common | 5 | 18 1/2 | 18 1/2 - 18 1/2 | 300 | 16 1/2 Jan | 21 Feb | | |
| Amurex Oil Development class A | 5 | 7 1/2 | 7 1/2 - 7 1/2 | 4,400 | 7 1/2 Feb | 9 1/2 Mar | | |
| Anacon Lead Mines Ltd | 20c | 3 1/2 | 3 1/2 - 3 1/2 | 17,700 | 3 1/2 Jan | 4 1/2 Apr | | |
| Anchor Post Products | 2 | -- | 13 1/2 - 14 | 800 | 10 1/4 Jan | 15 Mar | | |
| Anglo-Lautaro Nitrate Corp "A" shares | 2.40 | 9 1/2 | 9 - 10 1/2 | 32,300 | 9 Apr | 11 1/2 Mar | | |
| Angostura-Wupperman | | | | | 5 Feb | | | |
| Apex-Electric Manufacturing Co | 1 | -- | 4 1/2 - 4 1/2 | 300 | 4 1/2 Jan | | | |
| Appalachian Elec Power 4 1/2% pfd | 100 | 10 1/2 | 10 1/2 - 11 1/2 | 900 | 10 1/2 Feb | 13 1/2 Apr | | |
| Argus Cameras Inc. | 1 | 31 1/2 | 30 - 32 | 11,100 | 107 Jan | 110 1/2 Apr | | |
| Arkansas Fuel Oil Corp | 5 | 37 1/2 | 32 1/2 - 38 1/2 | 30,200 | 29 1/2 Jan | 38 1/2 Apr | | |
| Arkansas Louisiana Gas Co | 5 | 15 1/2 | 15 1/2 - 15 1/2 | 8,400 | 15 1/2 Apr | 17 1/2 Jan | | |
| Arkansas Power & Light 87 pfd | * | 110 1/2 | 111 1/2 - 112 | 60 | 110 1/2 Mar | 116 1/2 Feb | | |
| Armour & Co warrants | | | | | | | | |
| Armstrong Rubber Co class A | * | 6 1/2 | 6 1/2 - 7 | 4,400 | 5 1/2 Mar | 7 1/2 Jan | | |
| 4 1/2% convertible preferred | 50 | 30 1/2 | 30 1/2 - 30 1/2 | 7,900 | 24 1/2 Mar | 30 1/2 Apr | | |
| Aro Equipment Corp | 2.50 | 30 1/2 | 30 - 31 1/2 | 8,400 | 18 1/2 Jan | 31 1/2 Apr | | |
| Associate Electric Industries | | | | | | | | |
| American dep rcts reg | 1 | -- | -- | | 8 1/2 Jan | 10 Apr | | |
| Associated Laundries of America | 1 | 3 1/2 | 3 1/2 - 3 1/2 | 5,200 | 1 1/2 Jan | 4 1/2 Feb | | |
| Associated Tel & Tel | | | | | | | | |
| CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) | 104 | 103 | 104 - 104 | 610 | 99 1/2 Feb | 104 1/2 Jan | | |
| Atlantic Coast Fisheries | 1 | 1 1/2 | 1 1/2 - 1 1/2 | 3,000 | 1 1/2 Apr | 2 1/2 Jan | | |
| Atlantic Coast Line Co | 52 | 52 | 52 - 52 1/2 | 1,200 | 49 1/2 Apr | 53 1/2 Jan | | |
| Atlas Corp warrants | | 21 1/2 | 20 1/2 - 22 1/2 | 22,300 | 15 1/2 Jan | 24 1/2 Mar | | |
| Atlas Plywood Corp | 1 | 11 1/2 | 11 1/2 - 12 | 7,200 | 10 1/2 Apr | 13 1/2 Jan | | |
| Automatic Steel Products Inc | 1 | -- | 3 1/2 - 4 | 400 | 2 1/2 Jan | 5 Feb | | |
| Non-voting non-cum preferred | 1 | -- | 4 1/2 - 4 1/2 | 2,000 | 3 1/2 Jan | 4 1/2 Feb | | |
| Automatic Voting Machine | * | 15 1/2 | 15 1/2 - 16 | 800 | 14 1/2 Mar | 16 1/2 Feb | | |
| Axe Science & Electronic | 1c | 9 1/2 | 9 1/2 - 10 1/4 | 15,500 | 9 1/2 Mar | 11 1/2 Mar | | |
| Ayshire Collieries Corp common | 3 | 27 1/2 | 24 1/2 - 27 1/2 | 3,300 | 21 Feb | 27 1/2 Apr | | |
| B | | | | | | | | |
| Bailey & Selburn Oil & Gas— Class A | 1 | 10 1/2 | 9 1/2 - 11 1/2 | 129,300 | 7 Jan | 11 1/2 Apr | | |
| Baldwin Rubber common | 1 | 16 1/2 | 16 1/2 - 17 | 3,100 | 15 1/2 Jan | 18 Apr | | |
| Baldwin Securities Corp | 1c | 4 | 4 - 4 1/2 | 7,900 | 3 1/2 Jan | 4 1/2 Feb | | |
| Banco de los Andes— American shares | | -- | 10 1/2 - 10 1/2 | 100 | 9 Jan | 10 1/2 Feb | | |
| Banff Oil Ltd. | 50c | 2 1/2 | 2 1/2 - 2 1/2 | 18,800 | 2 1/2 Jan | 2 1/2 Jan | | |
| Barcelonas Tr Light & Power Ltd. | * | 14 1/2 | 11 - 15 1/2 | 25,300 | 7 1/2 Feb | 15 1/2 Apr | | |
| Barium Steel Corp | 1 | 6 1/2 | 6 1/2 - 6 1/2 | 21,300 | 5 1/2 Mar | 6 1/2 Apr | | |
| Basic Refractories Inc | 1 | 15 1/2 | 15 1/2 - 15 1/2 | 3,200 | 12 1/2 Mar | 16 Mar | | |
| Basin Oil Company | 20c | -- | 2 1/2 - 2 1/2 | 1,800 | 9 1/2 Mar | 2 1/2 Feb | | |
| Bearings Inc | 50c | -- | 5 1/2 - 5 1/2 | 300 | 5 Jan | 5 1/2 Apr | | |
| Beau-Brummell Ties common | 1 | 15 1/2 | 15 1/2 - 16 | 3,000 | 14 1/2 Jan | 16 1/2 Mar | | |
| Beckman Instruments Inc. | 1 | 23 | 23 - 24 1/2 | 5,500 | 21 1/2 Mar | 26 1/2 Feb | | |
| Bellanca Aircraft common | 1 | 19 1/2 | 18 1/2 - 21 | 8,900 | 8 1/2 Jan | 21 Apr | | |
| Bell Telephone of Canada common | 25 | 46 1/2 | 46 1/2 - 46 1/2 | 900 | 45 1/2 Apr | 48 1/2 Jan | | |
| Bennus Watch Co Inc | 10 | 10 | 10 1/2 - 10 1/2 | 5,700 | 10 Jan | 10 1/2 Jan | | |
| Bickford's Inc common | 1 | 12 1/2 | 12 1/2 - 12 1/2 | 750 | 11 1/2 Jan | 12 1/2 Apr | | |
| Black Starr & Gorham class A | * | 8 1/2 | 8 1/2 - 8 1/2 | 4,200 | 5 1/2 Jan | 9 1/2 Apr | | |
| Blauner's common | 3 | -- | 8 - 8 1/2 | 600 | 7 1/2 Mar | 8 1/2 Jan | | |
| Blumenthal (S) & Co common | * | 11 1/2 | 11 1/2 - 12 1/2 | 3,800 | 10 1/2 Mar | 14 Apr | | |
| Bohack (H C) Co common | | | | | 36 Jan | 45 Mar | | |
| 5 1/2% prior cumulative preferred | 100 | -- | -- | | 36 Jan | 45 Mar | | |
| Borne Scrymaer Co | | | | | 102 Jan | | | |
| Bourjouis Inc | 1 | -- | 101 1/2 - 102 | 60 | 99 1/2 Jan | 102 Jan | | |
| Brad Foote Gear Works Inc | 200 | 3 | 3 - 3 1/2 | 500 | 3 Apr | 3 1/2 Jan | | |
| Brazilian Traction Light & Pwr ord | * | -- | 3 1/2 - 3 1/2 | 1,500 | 2 1/2 Jan | 3 1/2 Feb | | |
| Breeze Corp common | * | 9 1/2 | 9 1/2 - 22,900 | 8 Jan | 9 1/2 Mar | 9 1/2 Mar | | |
| Bridgeport Gas Light Co | * | 8 1/2 | 8 1/2 - 8 1/2 | 12,800 | 5 1/2 Jan | 8 1/2 | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 22

| STOCKS American Stock Exchange | Friday Last Sale Price Per | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 Low High | STOCKS American Stock Exchange | Friday Last Sale Price Per | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 Low High | | | |
|-----------------------------------------------------------|-------------------------------------|---------------------------------------------|-----------------------------|-----------------------------------|-----------------------------------------|----------------------------------------------------|---------------------------------------------|-----------------------------|-----------------------------------|-----------------------|-----------------------|------------------|
| Easy Washing Machine class B | 15 3/8 | 15 15/16 | 4,600 | 12 1/2 Jan 16 Mar | Ironite Inc. | 1 | 5 1/2 | 5 1/2 | 1,500 | 4 1/2 Jan 6 1/2 Feb | | |
| Elder Mines Limited | 1 1/2 | 1 1/2 3/4 | 12,400 | 2 1/2 Feb 3 1/2 Jan | Irving Air Chute | 1 | 5 1/2 | 5 1/2 | 700 | 5 1/2 Apr 7 1/2 Jan | | |
| Electric Bond & Share common | 5 | 31 1/4 | 31 32 | 14,800 | 26 1/2 Mar 32 Apr | Israel-American Oil Corp | 10c | 1 1/4 | 1 1/4 | 2,200 | 1 1/4 Mar 2 1/2 Jan | |
| ElectroData Corporation Rights | 1 16 1/2 | 16 1/2 17 1/2 | 9,900 | 12 Jan 17 1/2 Apr | Israel-Mediterranean Petrol Corp Inc 1c | 1 1/2 | 1 1/2 1 1/2 | 1 1/2 | 7,900 | 1 1/4 Apr 2 1/2 Jan | | |
| Electrographic Corp common | 1 | 16 1/2 | 16 1/2 17 1/2 | 4,200 | 16 1/2 Jan 19 1/2 Jan | J | | | | | | |
| Electronics Corp of America | 1 | 16 1/2 | 16 1/2 17 1/2 | 1,900 | 15 1/2 Jan 23 Jan | Jeannette Glass Co common | 1 | 4 1/2 | 4 1/2 | 800 | 4 1/2 Mar 5 1/2 Feb | |
| Empire District Electric 5% pfd | 100 | 105 | 105 106 | 30 | 102 1/2 Jan 105 1/2 Mar | Jerry O'Mahoney Inc | 10c | 2 1/4 | 2 1/4 | 30,300 | 1 1/2 Jan 2 1/2 Feb | |
| Empire Millwork Corp | 1 | 8 3/8 | 8 1/2 8 3/8 | 2,000 | 7 1/2 Jan 9 1/2 Jan | Jupiter Oils Ltd. | 15c | 2 | 1 1/2 2 1/2 | 19,100 | 1 1/2 Jan 2 1/2 Mar | |
| Emesco Manufacturing Co | 5 | 19 1/2 | 19 1/2 19 1/2 | 400 | 19 Mar 22 1/2 Jan | K | | | | | | |
| Equity Corp common | 10c | 4 1/2 | 5 | 18,100 | 3 1/2 Jan 5 1/2 Feb | Kaiser Motors Corp | 1 | 3 1/2 | 3 1/2 | 38,300 | 2 1/2 Jan 4 1/2 Jan | |
| ES2 convertible preferred | 1 | 47 1/2 | 50 | 1,650 | 42 1/2 Jan 53 1/2 Feb | Kansas Gas & Electric 4 1/2% pfd | 100 | 103 1/4 | 103 1/4 | 100 | 106 Jan | |
| Esquire Inc. | 1 | 5 1/2 | 5 1/2 | 200 | 4 1/2 Jan 5 1/2 Mar | Kawneer Co (Del) | 5 | 5 1/2 | 5 1/2 | 400 | 3 1/4 Jan 5 1/2 Apr | |
| Eureka Corporation Ltd Warrants | \$1 or 25c | 1 1/4 | 1 1/8 1 1/4 | 39,500 | 1 1/2 Mar 1 1/2 Jan | Kennedy's Inc. | 5 | 12 1/2 | 12 1/2 | 800 | 11 1/2 Feb 12 1/2 Apr | |
| Eureka Pipe Line common | 10 | -- | 18 1/2 | 220 | 17 Apr 18 1/2 Mar | Key Co common | 14 | 13 1/2 | 14 1/2 | 1,075 | 11 Jan 14 1/2 Feb | |
| F | | | | | Kildee (Walter) & Co. | 2.50 | 25 1/2 | 25 1/2 | 600 | 20 1/2 Jan 28 1/2 Apr | | |
| Fairchild Camera & Instrument | 1 | 29 1/4 | 28 3/4 32 1/2 | 10,500 | 28 1/4 Apr 37 1/2 Feb | Kings County Lighting common | 15c | 15 1/2 | 16 1/2 | 2,000 | 14 1/2 Mar 16 1/2 Apr | |
| Fargo Oils Ltd. | 25c | 2 1/2 | 2 1/2 2 1/2 | 27,700 | 1 1/2 Jan 2 1/2 Mar | 4% cumulative preferred | 50 | 42 1/2 | 42 1/2 | 10 | 38 1/2 Feb 42 1/2 Apr | |
| Federated Petroleum Ltd | -- | 4 1/2 | 4 1/2 4 1/2 | 15,700 | 3 1/2 Jan 5 Feb | Kingston Products | 1 | 4 | 4 1/2 | 12,800 | 3 1/4 Mar 5 Feb | |
| Fire Association (Phila.) | 10 | 58 | 58 59 1/2 | 850 | 51 1/2 Jan 60 Apr | Klo Oil & Development Co. | 1 | 2 1/2 | 2 1/2 | 1,700 | 2 1/2 Mar 3 1/2 Jan | |
| Firth Sterling Inc. | 2.50 | 6 1/2 | 6 1/2 6 1/2 | 89,000 | 4 1/2 Mar 6 1/2 Apr | Kirkland Lake G M Co Ltd. | 1 | 10 1/2 | 10 1/2 | 800 | 9 1/2 Mar 12 Jan | |
| Fishman (M H) Co Inc | 1 | -- | 10 1/4 | 10 1/4 | 2,100 | 10 1/2 Jan 21 1/2 Mar | Kleinert (I B) Rubber Co. | 10 | 1 1/2 | 1 1/2 | 15,600 | 1 1/2 Jan 12 Jan |
| Fitzsimmons Stores Ltd class A | 1 | 23 1/2 | 23 1/2 23 1/2 | 11,800 | 21 1/2 Mar 24 Jan | Knott Hotels Corp. | 5 | 23 1/2 | 23 1/2 | 500 | 19 Jan 23 1/2 Apr | |
| Flying Tiger Line Inc. | 1 | 6 3/4 | 6 3/4 6 3/4 | 6,400 | 5 1/2 Jan 7 1/2 Jan | Kobacker Stores | 7.50 | 12 1/2 | 12 1/2 | 600 | 11 1/2 Jan 12 1/2 Feb | |
| Ford Motor of Canada Class A non-voting | -- | -- | -- | -- | Kropp (The) Forge Co. | 33 1/2 c | 3 1/2 | 4 | 7,900 | 3 Jan 4 1/2 Mar | | |
| Ford Motor Co Ltd American deposit receipts ord reg \$1 | 109 1/2 | 109 1/2 112 1/2 | 800 | 102 1/2 Jan 114 1/2 Jan | Kroy Oils Ltd. | 20c | 1 1/2 | 1 1/2 | 4,200 | 1 1/2 Jan 1 1/2 Mar | | |
| Ford Motor of France American deposit receipts bearer | 4 1/2 | -- | -- | -- | Krueger Brewing Co. | 1 | 7 1/2 | 7 1/2 | 100 | 7 Mar 8 1/2 Jan | | |
| Fort Pitt Brewing Co. | 1 | 3 1/2 | 3 1/2 4 | 2,100 | 2 1/2 Jan 4 1/2 Feb | L | | | | | | |
| Fox (Peter) Brewing | 1.25 | 3 | 3 1/2 3 1/2 | 4,900 | 2 1/2 Feb 3 1/2 Jan | Laclede-Christy Company | 5 | 16 | 16 | 400 | 14 1/2 Feb 18 1/2 Feb | |
| Fuller (Geo A) Co | 8 | 16 1/2 | 15 1/2 17 | 9,200 | 14 1/2 Mar 17 Apr | L'Aiglon Apparel Inc. | 1 | 5 1/2 | 5 1/2 | 1,100 | 4 1/2 Mar 5 1/2 Mar | |
| G | | | | | Lake Shore Mines Ltd. | 1 | 5 1/2 | 6 | 8,100 | 5 1/2 Mar 6 1/2 Jan | | |
| Gatineau Power Co common 5% preferred | 100 | 31 1/4 | 31 1/4 32 1/4 | 900 | 27 1/2 Jan 32 1/2 Apr | Lakey Foundry Corp. | 1 | 7 1/2 | 7 1/2 | 2,400 | 9 1/2 Feb 10 1/2 Mar | |
| Gelman Mfg Co common | 1 | 5 | 5 1/2 5 1/2 | 5,200 | 3 1/2 Mar 5 1/2 Apr | Lamson Corp of Delaware | 5 | 13 | 13 1/2 | 1,200 | 12 1/2 Jan 15 Mar | |
| General Acceptance Corp Warrants | 1 | 15 1/2 | 15 1/2 15 1/2 | 7,400 | 14 1/2 Jan 16 Feb | Lamson & Sessions Co. | 10 | 23 1/2 | 23 1/2 | 1,900 | 20 Jan 23 1/2 Apr | |
| General Alloys Co | 6 1/4 | 6 1/4 6 1/4 | 300 | 53 1/2 Feb 6 1/2 Feb | Lanston Monotype Machine Co. | 5 | 13 | 13 1/2 | 1,300 | 13 Apr 13 1/2 Apr | | |
| General Builders Supply Corp com 5% convertible preferred | 25 | 2 1/2 | 2 1/2 2 1/2 | 900 | 2 1/2 Jan 3 1/2 Jan | La Salle Extension University | 5 | 10 1/2 | 10 1/2 | 600 | 8 1/2 Feb 9 1/2 Apr | |
| General Electric Co Ltd American dep rts ord reg \$1 | -- | -- | -- | -- | Lear Inc common | 50c | 10 1/2 | 11 1/2 | 26,400 | 9 1/2 Jan 13 1/2 Jan | | |
| General Finance 5% pid (Del) | 10 | -- | 10 1/2 10 1/2 | 250 | 7 1/2 Mar 8 1/2 Mar | 5% cum conv preferred | 5 | 7 1/2 | 7 1/2 | 1,900 | 6 1/2 Jan 9 1/2 Jan | |
| General Fireproofing common | 5 | 40 1/2 | 40 1/2 42 1/2 | 1,200 | 33 1/2 Jan 42 1/2 Apr | Lefcourt Realty common | 25c | 4 1/2 | 4 1/2 | 100 | 3 1/2 Jan 4 1/2 Mar | |
| General Outdoor Adv 6% pfd | 100 | -- | -- | -- | Le Tourneau (G) Inc. | 1 | 33 1/2 | 33 1/2 | 100 | 33 1/4 Apr 37 1/2 Jan | | |
| General Plywood Corp common 5% convertible preferred | 50c | 4 1/2 | 4 1/2 4 1/2 | 3,900 | 4 Mar 5 1/2 Jan | Liberty Fabrics of N Y | 1 | 7 1/2 | 7 1/2 | 900 | 4 1/2 Jan 8 Apr | |
| General Public Service \$6 preferred | * | 108 1/2 | 108 1/2 108 1/2 | 20 | 108 1/2 Apr 111 1/2 Jan | 5% cumulative preferred | 10 | 7 | 6 1/2 | 400 | 6 1/2 Jan 7 1/2 Mar | |
| General Stores Corporation | 1 | 1 1/2 | 1 1/2 1 1/2 | 57,900 | 1 1/2 Jan 1 1/2 Feb | Loblaw Grocereterias class A Class B | 81 1/2 | 81 | 85 | 580 | 68 Mar 86 Apr | |
| Georgia Power \$5 preferred \$4.60 preferred | -- | -- | -- | -- | Locke Steel Chain | 5 | 15 | 15 1/2 | 125 | 13 Jan 16 1/2 Apr | | |
| Gerity Mich Corp | 1 | 3 1/2 | 3 1/2 3 1/2 | 2,600 | 3 1/2 Apr 4 1/2 Jan | Lodge & Shipley (The) Co. | 1 | 2 1/2 | 2 1/2 | 3,100 | 2 1/2 Mar 3 1/2 Mar | |
| Giant Yellowknife Gold Mines | 1 | 6 1/2 | 6 1/2 7 | 4,200 | 6 1/2 Apr 8 1/2 Jan | Longines-Wittnauer Watch Co. | 1 | 14 1/2 | 14 1/2 | 100 | 13 1/2 Mar 15 1/2 Mar | |
| Gilbert (A C) common | 10 1/2 | 10 1/2 10 1/2 | 3,600 | 9 1/2 Feb 11 1/2 Mar | Louisiana Land & Exploration | 1 | 76 1/2 | 78 1/2 | 5,500 | 74 1/2 Apr 86 Jan | | |
| Gilehrist Co. | 15 1/2 | 15 1/2 15 1/2 | 200 | 15 Mar 16 1/2 Mar | Lunkenheimer (The) Co. | 36 1/2 | 34 | 36 1/2 | 850 | 28 1/2 Apr 36 1/2 Apr | | |
| Glaiddin McBean & Co | 10 | 23 | 23 1/2 23 1/2 | 1,000 | 21 Jan 23 1/2 Apr | Lynch Corp | 2 | 12 1/2 | 13 1/2 | 3,800 | 11 Jan 14 1/2 Feb | |
| Glen Alden Coal | 18 1/2 | 18 1/2 18 1/2 | 34,300 | 11 1/2 Jan 17 1/2 Apr | M | | | | | | | |
| Glenmore Distilleries class B | 1 | 12 | 12 1/2 12 1/2 | 2,500 | 11 1/2 Jan 15 Jan | Mackintosh-Hempill Co. | 8 | 25 1/2 | 25 1/2 | 2,600 | 18 1/2 Jan 27 1/2 Feb | |
| Globe Union Co Inc | 21 | 20 1/2 | 21 | 700 | Magna Oil Corporation | 50c | 4 1/2 | 5 | 13,600 | 3 1/2 Apr 5 Apr | | |
| Gobel (Adolf) Inc | 1 | 1 1/2 | 1 1/2 1 1/2 | 600 | 1 1/2 Jan 2 1/2 Feb | Maine Public Service Co. | 10 | 30 | 29 1/2 | 1,500 | 26 1/2 Jan 29 Apr | |
| Gochaux Sugars class A Class B | 44 | 42 42 | 40 40 | 40 | Mangel Stores common | 1 | 28 1/2 | 29 1/2 | 2,300 | 19 Jan 45 Jan | | |
| \$4.50 prior preferred | 85 1/2 | 85 1/2 86 1/2 | 60 | 88 Feb | Manischewitz (The B) Co. | 42 | 42 | 42 | 50 | 41 Feb 45 Jan | | |
| Goldfield Consolidated Mines | 1 | 1 1/2 | 1 1/2 1 1/2 | 19,100 | 1 1/2 Jan 1 1/2 Feb | Marconi International Marine Communication Co Ltd. | 21 | -- | -- | -- | 4 1/2 Jan 4 1/2 Mar | |
| Goodman Manufacturing Co. | 50 | 57 1/2</ | | | | | | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 22

| STOCKS American Stock Exchange | Friday Last Sale Price Par | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 Low High | STOCKS American Stock Exchange | Friday Last Sale Price Par | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 Low High | | |
|------------------------------------|-------------------------------------|---------------------------------------------|-----------------------------|-----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------------|-----------------------------|-----------------------------------|------------------------------|----------------------------|
| Niagara Share Corp common | 5 | 18 1/2 | 18 1/2 | 400 | 17 Mar 19 Mar | Selby Shoe Co | 12.50 | 12 1/2 | 13 | 2,500 11 1/2 Jan 17 Mar | |
| Niles-Bement Pond | * | 41 | 40 1/2 | 42 1/2 | 9,300 35 1/2 Jan 44 1/2 Feb | Teniente Radio Corp common | 1 | 5 | 5 1/2 | 1,700 4 1/2 Jan 5 1/2 Feb | |
| Nipissing Mines | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 11,900 2 1/2 Jan 3 1/2 Mar | Sentry Safety Control | 10c | 2 1/2 | 2 1/2 | 35,100 1 1/2 Jan 3 1/2 Feb | |
| Noma Lites Inc. | 1 | 7 1/2 | 6 1/2 | 7 1/2 | 12,000 6 1/2 Jan 9 1/2 Mar | Serrick Corp class B | 1 | 13 | 12 1/2 | 300 11 1/2 Jan 13 1/2 Mar | |
| Norden-Ketay Corp | 10c | 16 1/4 | 15 1/2 | 17 | 12,300 14 1/2 Jan 19 1/2 Feb | Servomechanisms Inc | 20c | 11 1/2 | 11 1/2 | 3,000 11 1/2 Jan 13 1/2 Feb | |
| North American Rayon \$3 preferred | 50 | 47 1/2 | 48 | 600 | 45 Jan 49 1/2 Mar | Seton eLather common | * | 9 1/2 | 9 1/2 | 4,600 22 Mar 25 Apr | |
| North Canadian Oils Ltd | 25 | 5 | 4 1/2 | 5 1/2 | 32,700 4 1/2 Feb 6 1/2 Mar | Shattuck Denn Mining | * | 57 1/4 | 55 1/2 | 700 52 1/2 Mar 57 1/2 Apr | |
| North Central Texas Oil | 5 | — | 28 | 28 | 200 26 Jan 28 1/2 Feb | Shawinigan Water & Power | * | 108 | 108 | 300 100 Jan 117 1/2 Feb | |
| Northeast Airlines | 1 | 8 | 8 | 8 1/2 | 4,500 5 1/2 Jan 8 1/2 Apr | Sherwin-Williams common | 25 | 105 1/2 | 105 1/2 | 160 104 1/2 Jan 106 1/2 Feb | |
| North Penn Ry Co. | 50 | — | — | — | 88 Mar 93 1/2 Apr | 4 % preferred | 100 | 105 1/2 | 105 1/2 | 47 Jan 49 1/2 Jan | |
| Northern Ind Pub Serv 4 1/2% pfd | 100 | 103 1/4 | 102 1/2 | 103 1/2 | 50 99 Jan 104 Jan | Sherwin-Williams of Canada | * | — | 25 1/2 | 25 1/2 | 700 20 1/2 Jan 25 1/2 Apr |
| O | | | | | | Shoe Corp of America class A | * | 34 1/2 | 34 1/2 | 2,700 28 Jan 28 1/2 Mar | |
| Oceanic Oil Company | 1 | 4 | 4 | 4 1/2 | 5,300 3 1/2 Jan 4 1/2 Mar | Sicks Breweries Ltd | * | 35 | 35 | 100 33 1/2 Jan 38 1/2 Mar | |
| Ogden Corp common | 50c | 9 1/2 | 9 1/2 | 10 1/2 | 5,700 6 1/2 Jan 10 1/2 Apr | Signal Oil & Gas Co class A | 2 | — | — | — 5 Jan 6 1/2 Mar | |
| Ohio Brass Co class B common | * | 57 | 56 1/2 | 57 | 300 54 1/2 Apr 61 Jan | Class B | 2 | 6 1/2 | 6 1/2 | 7,500 5 Jan 6 1/2 Mar | |
| Ohio Power 4 1/2% preferred | 100 | 110 1/2 | 110 1/2 | 111 | 170 108 1/4 Jan 112 Mar | Simmons-Boardman Publications | * | — | 36 1/2 | 36 1/2 | 50 35 Jan 37 Mar |
| Okalta Oils Ltd | 90c | — | 1 1/2 | 1 1/2 | 1,300 1 1/2 Apr 1 1/2 Feb | 83 convertible preferred | * | — | 10 1/2 | 11 1/2 | 4,500 8 1/2 Jan 11 1/2 Apr |
| Okonite Company common | 25 | 78 1/2 | 78 1/2 | 80 | 750 71 Jan 84 1/2 Mar | Simplicity Pattern common | 1 | 10 1/2 | 10 1/2 | 5,900 18 1/2 Mar 21 1/2 Feb | |
| Old Town Corp common | 1 | 7 1/2 | 7 1/2 | 7 1/2 | 1,200 7 1/2 Apr 8 1/2 Jan | Singer Manufacturing Co | 20 | 40 | 39 1/2 | 40 1/2 | 9,500 39 1/2 Mar 45 Jan |
| 40c cumulative preferred | 7 | — | 6 1/2 | 6 1/2 | 300 6 1/2 Jan 6 1/2 Apr | Singer Manufacturing Co Ltd | * | — | — | — 3 Mar 4 1/2 Mar | |
| Olympic Radio & Television Inc | 1 | 67 1/2 | 67 1/2 | 7 | 11,500 4 1/2 Jan 7 1/2 Apr | Amer dep rts ord registered | 21 | — | — | — 32 1/2 Apr 37 1/2 Apr | |
| Omar Inc | 1 | — | 21 | 21 | 100 20 1/2 Mar 23 1/2 Feb | Smith (Howard) Paper Mills | * | 37 1/2 | 37 1/2 | 100 32 1/2 Apr 37 1/2 Apr | |
| O'Kiep Copper Co Ltd Amer shares | 10s | 75 3/4 | 75 3/4 | 76 1/2 | 1,050 65 1/2 Jan 82 Feb | Sonotone Corp | * | 5 1/2 | 5 1/2 | 7,700 4 1/2 Jan 6 1/2 Mar | |
| Overseas Securities | 1 | 22 1/2 | 22 1/2 | 23 1/2 | 700 18 1/2 Jan 23 1/2 Mar | Soss Manufacturing common | 1 | 9 | 8 1/2 | 9 1/2 | 1,600 8 1/2 Feb 9 1/2 Feb |
| P | | | | | | South Coast Corp common | 1 | 8 | 7 1/2 | 8 1/2 | 1,700 7 1/2 Jan 8 1/2 Jan |
| Pacific Can Co common | 5 | — | — | — | — 25 1/2 Mar 28 1/2 Feb | South Penn Oil Co common | 12.50 | 34 1/2 | 34 1/2 | 3,300 32 Jan 37 1/2 Mar | |
| Pacific Gas & Electric 6% 1st pfd | 25 | 37 | 36 1/2 | 37 1/4 | 2,800 35 Jan 37 1/4 Apr | Southern California Edison | * | — | — | — 52 1/2 Mar 54 1/2 Mar | |
| 5 1/2% 1st preferred | 25 | 34 1/2 | 34 1/2 | 35 | — 31 1/4 Apr 34 1/2 Mar | 5 % original preferred | 25 | 52 1/2 | 52 1/2 | 130 49 1/2 Jan 54 1/2 Mar | |
| 5% 1st preferred | 25 | 31 1/4 | 31 1/4 | 31 1/4 | 100 29 Jan 32 1/2 Jan | 4.28% cumulative preferred | 25 | 28 1/2 | 28 1/2 | 100 27 1/2 Jan 28 1/2 Apr | |
| 5% redeemable 1st preferred | 25 | 28 1/2 | 28 1/2 | 28 1/2 | 2,000 27 1/2 Jan 29 Feb | 4.56% convertible preference | 25 | 45 1/2 | 46 1/2 | 200 41 1/2 Jan 46 1/2 Apr | |
| 5% redeemable 1st pfd series A | 25 | 28 1/2 | 28 1/2 | 28 1/2 | 200 27 1/2 Jan 29 1/2 Feb | 4.48% convertible preference | 25 | 42 1/2 | 42 1/2 | 1,100 38 1/2 Jan 42 1/2 Apr | |
| 4.80% red 1st preferred | 25 | 28 1/2 | 28 1/2 | 29 1/2 | 600 27 1/2 Mar 29 1/2 Apr | 4.32% cumulative preferred | 25 | 27 1/2 | 27 1/2 | 1,000 25 1/2 Mar 27 1/2 Apr | |
| 4.50% red 1st pfd | 25 | 26 1/2 | 26 1/2 | 27 1/2 | 1,700 26 Mar 27 1/2 Apr | 4.68% cumulative preferred | 25 | 25 1/2 | 25 1/2 | 400 25 Jan 26 Feb | |
| Pacific Lighting \$4.50 preferred | * | 104 | 103 1/2 | 104 1/2 | 430 102 1/2 Mar 105 1/2 Jan | Southern Materials Co Inc | 2 | 17 | 17 | 2,200 16 Jan 22 1/2 Jan | |
| \$4.40 dividend cum preferred | * | 102 | 102 | 102 | 10 101 1/2 Apr 105 1/2 Jan | Southern Pipe Line | * | — | 5 1/2 | 5 1/2 | 500 5 Jan 6 Apr |
| \$4.75 dividend preferred | * | 104 1/2 | 105 1/2 | 410 | 104 1/4 Jan 106 Jan | Southland Royalty Co | * | 65 1/2 | 65 1/2 | 2,400 58 Jan 66 Apr | |
| Pacific Northern Airlines | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 4,100 2 1 Jan 3 1/2 Feb | Spencer Shot Corp | * | 4 1/2 | 4 1/2 | 5,000 4 1/2 Jan 5 1/2 Jan | |
| Pacific Petroleum Ltd | 1 | 10 1/2 | 10 1/2 | 11 1/2 | 26,500 10 1/2 Feb 13 Jan | Stahl-Meyer Inc | * | 5 1/2 | 5 1/2 | 5,600 4 1/2 Feb 6 1/2 Apr | |
| Pacific Power & Light 5% pfd | 100 | 108 | 106 1/2 | 108 | 200 104 Jan 108 1/2 Mar | Standard Dredging Corp common | 1 | 24 | 24 | 50 23 1/2 Jan 26 Mar | |
| Page-Hersey Tubes common | * | — | — | — | — 67 1/2 Mar 70 1/2 Jan | Standard Forgings Corp | 1 | 16 1/2 | 16 1/2 | 3,600 13 1/2 Jan 16 1/2 Apr | |
| Pan-Israel Oil vtc | 1c | 1 1/2 | 1 1/2 | 1 1/2 | 7,500 1 1/2 Apr 2 1/2 Jan | Standard Industries Inc | 50c | 4 1/2 | 4 1/2 | 7,500 1 1/2 Jan 5 1/2 Apr | |
| Pantepco Oil (C A) Amer share | 1 Bol | 6 1/2 | 6 1/2 | 6 1/2 | 17,700 5 1/2 Jan 8 1/2 Mar | Standard Oil (Ky) | 10 | 57 1/2 | 58 | 900 53 1/2 Jan 61 Feb | |
| Paramount Motors Corp | 1 | — | 60 | 60 | 50 59 Jan 62 Jan | Standard Packaging Corp | * | 30 1/2 | 31 1/2 | 20,600 26 1/2 Jan 31 1/2 Apr | |
| Park Chemical Company | 1 | — | 6 | 6 1/2 | 700 5 Jan 6 1/2 Apr | Convertible preferred | 10 | 36 | 34 | 1,550 30 1/2 Jan 36 Apr | |
| Parker Pen Co class A | 2 | 16 1/2 | 16 1/2 | 17 1/2 | 1,700 16 1/2 Apr 25 1/2 Jan | Standard Power & Light common | * | 16 1/2 | 16 1/2 | 7,200 16 1/2 Jan 16 1/2 Apr | |
| Class E | 2 | 16 1/2 | 16 1/2 | 17 1/2 | 3,100 16 Apr 24 1/2 Jan | Standard Products Co | * | 28 1/2 | 28 1/2 | 11,800 14 1/2 Jan 20 Apr | |
| Parkersburg-Aetna Corp | 1 | 8 | 8 | 8 1/2 | 3,000 6 1/2 Jan 8 1/2 Mar | Standard-Thomson Corp | * | 8 | 8 | 20,400 6 1/2 Jan 8 1/2 Apr | |
| Patican Co Ltd | 2 | 7 1/2 | 7 1/2 | 7 1/2 | 800 7 1/2 Mar 9 1/2 Jan | Standard Tube class B | * | 1 | 5 1/2 | 5 1/2 | 3,600 7 1/2 Jan 7 1/2 Apr |
| Penn Traffic Co. | 2.50 | — | 5 1/2 | 5 1/2 | 100 5 1/2 Jan 6 1/2 Feb | Starrett (The) Corp | * | 1 1/2 | 1 1/2 | 2,600 3 1/2 Jan 4 1/2 Jan | |
| Pennroad Corp common | 1 | 17 1/2 | 17 1/2 | 17 1/2 | 8,000 16 1/2 Jan 18 1/2 Mar | Steel Co of Canada ordinary | * | 45 1/2 | 45 | 200 43 Jan 46 1/2 Feb | |
| Penn Water & Power Co | * | 47 1/2 | 47 1/2 | 48 | 4,125 45 1/2 Mar 48 Apr | Steel Parts Corporation | * | — | 6 1/2 | 6 1/2 | 200 3 1/2 Jan 8 Feb |
| Pep Boys (The) | 1 | — | 4 1/2 | 4 1/2 | 300 4 1/2 Jan 4 1/2 Mar | Stein (A) & Co common | * | — | — | — 17 1/2 Jan 20 1/2 Apr | |
| Pepperell Manufacturing Co (Mass) | 20 | 66 1/2 | 67 1/2 | 68 | 400 65 1/2 Apr 67 1/2 Feb | Sterling Aluminum Products common | 5 | 18 1/2 | 18 1/2 | 5,600 14 Jan 18 1/2 Apr | |
| Perfect Circle Corp | 2.50 | 20 1/2 | 20 1/2 | 22 | 400 18 Jan 22 Apr | Sterling Brewers Inc | * | 12 | 12 | 200 10 1/2 Jan 12 Apr | |
| Peruvian Oils & Minerals | 1 | 3 1/2 | 3 | 3 1/2 | 9,700 1 1/2 Jan 3 1/2 Mar | Sterling Inc | * | 7 1/2 | 7 1/2 | 10,600 3 1/2 Jan 4 1/2 Feb | |
| Phillips Packing Co. | | | | | | | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 22

| STOCKS American Stock Exchange | Friday Last Sale Price Per | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 | | BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range since Jan. 1 Low High | |
|-----------------------------------|-------------------------------------|---------------------------------------------|-----------------------------|--------------------|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------|-----------------------------------------------------------|----------------------|--------------------------------------|--|
| | | | | Low | High | | | | | | | |
| W | | | | | | | | | | | | |
| Waco Aircraft Co. | • | 6 6 1/4 | 400 | 5% Jan | 8% Feb | Mortgage Bank of Bogota— | May-Nov | — | 165 — | — | — | |
| Wagner Baking voting cts ext | • | 5 1/2 5 1/2 | 1,600 | 5 Jan | 5 1/2 Feb | △7s (issue of May 1927) 1947 | April-Oct | — | 165 — | — | — | |
| 7% preferred | 100 | 107 109 1/4 | 40 | 105 1/2 Jan | 109 1/4 Apr | △7s issue of Oct 1927) 1947 | June-Dec | — | 167 — | — | — | |
| Waitt & Bond Inc. | 1 | 3 3/4 3 3/4 | 1,700 | 3 1/2 Jan | 4 1/4 Jan | △Mortgage Bank of Chile 6s 1931 | June-Dec | — | 167 — | — | — | |
| 82 cumulative preferred | 30 | 20% 20% | 300 | 19 1/2 Mar | 24 Jan | Mortgage Bank of Denmark 5s 1972 | June-Dec | — | 100 100 | 1 99 1/2 | 102 | |
| Wallace & Tiernan Inc. | 1 | 23 22% 23 1/2 | 5,200 | 22 1/2 Mar | 26% Jan | Parana stamped (Plan A) 2 1/2s 2008 | Mar-Sept | — | 42 42 | 1 41 | 42 | |
| Waltham Watch Co common | 1 | 1 1/4 1 1/2 | 31,200 | 1% Jan | 2% Feb | Peru (Republic of) — | | | | | | |
| Ward Baking Co warrants | — | 5 1/2 5 1/2 | 2,300 | 5 1/2 Apr | 11 1/2 Apr | Sinking fund 3s Jan 1 1997 | Jan-July | 52 | 51 52 1/2 | 82 | 48 52 1/2 | |
| Wasatch Corp. | 40c | — | 31 1/2 31 1/2 | 150 | 17 1/2 Jan | Rio de Janeiro stampd (Plan A) 2s 2012 | Jan-July | — | 35 1/2 36 | 5 | 35 37 | |
| Webb & Knapp Inc. | 10c | 2 1/4 2 | 155,000 | 1 Jan | 3 1/2 Mar | △Russian Government 6 1/2s 1919 | Jan-July | 5 1/4 | 4 1/2 5 1/4 | 47 | 4 1/4 5 1/4 | |
| 86 series preference | • | — | 147 148 1/4 | 40 | 139 Jan | △5 1/2s 1921 | June-Dec | — | 5 5 1/4 | 26 | 4 1/2 5 1/4 | |
| Wentworth Manufacturing | 1.25 | — | 3% 3% | 400 | 3% Jan | *No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. | | | | | | |
| West Texas Utilities 4.40% pfd | 100 | — | — | — | — | † Friday's bid and asked prices; no sales being transacted during current week. | | | | | | |
| Western Leasetholds Ltd. | • | 5 1/2 5 1/2 | 10,800 | 10 1/2 Feb | 105 Mar | △ Bonds being traded flat. | | | | | | |
| Western Maryland Ry 7% 1st pfd | 100 | — | 210 219 | 50 | 186 Jan | § Reported in receivership. | | | | | | |
| Western Stockholders Invest Ltd.— | | | | | 224 Mar | Abbreviations used above: "cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v" non-voting stock; "v t c." voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants. | | | | | | |
| Amer dep recs ord shares | 1s | 1/4 1/4 | 24,600 | 1 Jan | 3% Mar | | | | | | | |
| Western Tablet & Stationery com | • | — | — | — | 37 1/2 Jan | | | | | | | |
| Westmoreland Coal | 20 | 17 17 1/4 | 900 | 14 Jan | 19 1/2 Apr | | | | | | | |
| Westmoreland Inc. | 10 | 19 3/4 19 3/4 | 850 | 18 1/2 Jan | 20 1/2 Feb | | | | | | | |
| Weyenberg Shoe Mfg. | 1 | 32 32 | 50 | 30 Jan | 35 Feb | | | | | | | |
| White's Auto Stores Inc. | 1 | x 14 13 1/4 | 2,400 | 10 Jan | 14 1/2 Apr | | | | | | | |
| 5 1/2% convertible preferred | 25 | — | 30 30 | 200 | 24 1/4 Jan | | | | | | | |
| Wiltman (Wm) & Co. | 1 | — | — | — | 1 1/2 Jan | | | | | | | |
| Wichita River Oil Corp. | 1 | 5 5 | 1,000 | 4% Jan | 5% Jan | | | | | | | |
| Wickes (The) Corp. | 5 | 12 1/2 12 1/2 | 200 | 12 1/2 Mar | 13% Jan | | | | | | | |
| Williams (R C) & Co. | • | 8 1/2 8 1/2 | 700 | 6% Feb | 10 1/2 Mar | | | | | | | |
| Willson Products Inc. | 1 | — | — | — | 16 1/2 Jan | | | | | | | |
| Wilrich Petroleum Ltd. | 1 | 1 1/2 1 1/2 | 93,700 | 1 1/2 Mar | 18 1/2 Feb | | | | | | | |
| Wilson Brothers common | 1 | 3 1/2 3 1/2 | 6,400 | 2 1/2 Mar | 3 1/2 Jan | | | | | | | |
| 5% preferred | 25 | 16 1/2 16 1/2 | 1,550 | 12 1/2 Jan | 16 1/4 Apr | | | | | | | |
| Wisconsin Pwr & Lt 4 1/2% pfd | 100 | — | 104 105 | 50 | 104 Apr | | | | | | | |
| Wood Newspaper Machine | 1 | — | 23 23 1/4 | 350 | 19% Jan | | | | | | | |
| Woodall Industries Inc. | 2 | — | 18 18 1/2 | 500 | 15 1/2 Jan | | | | | | | |
| Wodley Petroleum common | 8 | 69 65 1/2 | 3,700 | 39 Jan | 75 Mar | | | | | | | |
| Woolworth (F W) Ltd.— | | | | | | | | | | | | |
| American deposit receipts | 5s | 7 1/2 7 1/2 | 600 | 7 1/2 Mar | 9% Jan | | | | | | | |
| 6% preference | 5 1/2 | — | — | — | 3 1/2 Mar | | | | | | | |
| Wright Hargreaves Ltd. | • | 2 1/4 2 1/4 | 8,100 | 2 Jan | 2 1/2 Feb | | | | | | | |

| BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range since Jan. 1 | | BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range since Jan. 1 Low High | |
|----------------------------------------|--------------------|------------------------------|-----------------------------------------------------------|----------------------|--------------------|------|----------------------------------------|--------------------|------------------------------|-----------------------------------------------------------|----------------------|--------------------------------------|------|
| | | | | | Low | High | | | | | | Low | High |
| Mortgage Bank of Bogota— | | | | | | | | | | | | | |
| △7s (issue of May 1927) 1947 | May-Nov | — | 165 — | — | — | — | May-Nov | — | 165 — | — | — | — | — |
| △7s issue of Oct 1927) 1947 | April-Oct | — | 165 — | — | — | — | June-Dec | — | 167 — | — | — | — | — |
| △Mortgage Bank of Chile 6s 1931 | June-Dec | — | 167 — | — | — | — | Mar-Sept | — | 100 100 | 1 99 1/2 | 102 | — | — |
| Mortgage Bank of Denmark 5s 1972 | June-Dec | — | 100 100 | 1 99 1/2 | 102 | — | Parana stamped (Plan A) 2 1/2s 2008 | Mar-Sept | — | 42 42 | 1 41 | 42 | — |
| Parana stamped (Plan A) 2 1/2s 2008 | Mar-Sept | — | 42 42 | 1 41 | 42 | — | Peru (Republic of) — | | | | | | |
| Peru (Republic of) — | | | | | | | Sinking fund 3s Jan 1 1997 | Jan-July | 52 | 51 52 1/2 | 82 | 48 52 1/2 | — |
| Sinking fund 3s Jan 1 1997 | Jan-July | 52 | 51 52 1/2 | 82 | 48 52 1/2 | — | Rio de Janeiro stampd (Plan A) 2s 2012 | Jan-July | — | 35 1/2 36 | 5 | 35 37 | — |
| Rio de Janeiro stampd (Plan A) 2s 2012 | Jan-July | — | 35 1/2 36 | 5 | 35 37 | — | △Russian Government 6 1/2s 1919 | Jan-July | 5 1/4 | 4 1/2 5 1/4 | 47 | 4 1/4 5 1/4 | — |
| △Russian Government 6 1/2s 1919 | Jan-July | 5 1/4 | 4 1/2 5 1/4 | 47 | 4 1/2 5 1/4 | — | △5 1/2s 1921 | June-Dec | — | 5 5 1/4 | 26 | 4 1/2 5 1/4 | — |

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.
e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

† Friday's bid and asked prices; no sales being transacted during current week.

‡ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above: "cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v" non-voting stock; "v t c." voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| Date | Stocks | Bonds | Stocks | | Bonds | |
| --- | --- | --- | --- | --- | --- | --- |
| 30 | 20 | 15 | Total | 10 | 10 |

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

Boston Stock Exchange

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | |
|----------------------------------|-------|------------------------|---------|------------------------|-----------------------|--------------------|-------------|
| | | Low | High | | | Low | High |
| American Motors Corp. | 5 | 11 1/2 | 11 1/2 | 11 1/2 | 10 | 10 1/2 Feb | 13 1/2 Jan |
| American Tel & Tel. | 100 | 18 1/2 | 18 1/2 | 180 1/2 | 799 | 17 2/4 Jan | 186 1/2 Mar |
| Boston & Albany RR. | 100 | — | 148 1/2 | 149 1/2 | 243 | 138 1/2 Feb | 149 1/2 Apr |
| Boston Edison | 25 | 55 3/4 | 56 1/2 | 55 3/4 | 210 | 52 1/2 Jan | 58 1/2 Feb |
| Boston Personal Prop. | * | — | 36 1/2 | 36 1/2 | 61 | 34 Jan | 37 1/2 Feb |
| Eastern Massachusetts Street Ry. | — | — | — | — | — | — | — |
| 6% cum preferred class B | 100 | — | 44 | 44 | 125 | 43 Apr | 56 1/2 Feb |
| 5% preferred adjustment | 100 | — | 20 | 20 | 100 | 17 3/4 Mar | 22 1/2 Jan |
| Eastern SS Lines Inc common | * | 27 | 27 | 27 1/4 | 270 | 20 Jan | 27 1/2 Apr |
| General Electric (new) | 5 | 51 1/2 | 51 1/2 | 52 1/2 | 484 | 46 1/2 Jan | 55 1/2 Feb |
| Maine Central RR Co. | 100 | — | 29 1/2 | 29 1/2 | 50 | 26 1/2 Feb | 30 1/2 Mar |
| Narragansett Racing Association | 1 | — | 14 1/2 | 14 1/2 | 35 | 13 Jan | 15 1/2 Mar |
| National Service Cos. | 1 | — | 11 1/2 | 11 1/2 | 1,400 | 7c Jan | 20c Mar |
| New England Electric System | 20 | 17 1/2 | 17 1/2 | 17 1/2 | 248 | 16 1/4 Jan | 18 Mar |
| New England Tel & Tel. | 100 | 136 | 135 1/2 | 136 | 65 | 130 1/2 Mar | 145 Feb |
| Norbute Corporation | 50c | — | 2 1/2 | 2 1/2 | 1,100 | 1 1/2 Jan | 3 Mar |
| Pennsylvania RR. | 50 | 27 1/2 | 27 1/2 | 28 1/2 | 358 | 21 1/2 Jan | 29 1/2 Mar |
| Quincy Mining Co. | 25 | — | 18 | 18 | 15 | 14 Jan | 19 Mar |
| Shawmut Association | * | — | 23 1/2 | 23 1/2 | 270 | 21 1/4 Jan | 23 1/4 Mar |
| Torrington Co. | * | 22 1/4 | 22 1/4 | 23 1/4 | 1,727 | 22 1/4 Apr | 25 1/4 Mar |
| Union Twist Drill Co. | 5 | — | 13 1/4 | 13 1/4 | 132 | 13 1/4 Mar | 14 1/2 Jan |
| United Fruit Co. | * | 54 1/2 | 53 1/2 | 55 | 1,269 | 51 Feb | 57 Jan |
| United Shoe Machinery Corp. | 25 | 50 1/2 | 50 1/2 | 51 1/4 | 635 | 47 1/2 Feb | 56 Jan |
| Westinghouse Electric Corp. | 12.50 | 75 | 75 | 76 1/2 | 200 | 73 1/2 Mar | 82 1/2 Jan |

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5528

Detroit Stock Exchange

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | |
|----------------------------|--------|------------------------|---------|------------------------|-----------------------|--------------------|------------|
| | | Low | High | | | Low | High |
| Allen Electric | 1 | 3 1/4 | 3 1/4 | 3 1/4 | 1,482 | 2 1/2 Mar | 3 1/4 Feb |
| American Metal Products | 2 | 26 1/2 | 25 1/2 | 26 1/2 | 1,640 | 21 1/2 Mar | 26 1/2 Apr |
| Baldwin Rubber common | 1 | — | 17 | 17 | 197 | 15 1/2 Jan | 17 1/2 Apr |
| Big Bear Markets | 1 | 10 | 10 | 10 | 700 | 7 1/2 Jan | 10 1/2 Apr |
| Briggs Manufacturing | 3.50 | 21 | 21 | 21 | 100 | 21 Apr | 21 1/4 Apr |
| Brown-McLaren Mfg. | 1 | — | 1 1/2 | 2 | 775 | 1 1/2 Jan | 2 1/4 Feb |
| Budd Company | 22 | 21 1/2 | 22 1/2 | 23 1/2 | 3,470 | 16 Jan | 22 1/4 Apr |
| Eurroughs Corp. | 5 | 29 1/4 | 29 1/4 | 29 1/4 | 351 | 23 Jan | 31 1/2 Mar |
| Chrysler Corp. | 25 | 80 1/4 | 82 1/4 | 82 1/4 | 3,075 | 67 Jan | 82 1/4 Apr |
| Consolidated Paper | 10 | 21 1/2 | 22 | 21 1/2 | 1,570 | 20 1/2 Mar | 24 Feb |
| Continental Motors | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 985 | 12 1/2 Jan | 14 1/2 Feb |
| Cunningham Drug Stores | 2 1/2 | — | 33 1/4 | 33 1/4 | 300 | 33 1/4 Apr | 33 1/4 Apr |
| Davison Bros. | 1 | — | 8 | 8 | 482 | 6 Jan | 9 Mar |
| Detroit Edison | 20 | 35 1/4 | 35 1/4 | 36 1/4 | 7,756 | 33 1/4 Jan | 37 1/2 Mar |
| Detroit Gray Iron | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 200 | 3 1/2 Apr | 4 1/2 Mar |
| Detroit Michigan Stove | 1 | 3 1/4 | 3 1/4 | 3 1/4 | 100 | 2 1/2 Jan | 4 1/2 Feb |
| Detroit Steel Corp. | 1 | 13 1/2 | 13 1/2 | 14 | 808 | 13 Jan | 15 1/2 Feb |
| Detroit Steel Products | 10 | 29 1/2 | 29 1/2 | 30 | 100 | 29 Jan | 33 1/2 Feb |
| Divco Corporation | 1 | — | 10 1/2 | 10 1/2 | 100 | 10 1/2 Apr | 11 Jan |
| Federal Mogul | 5 | — | 37 | 37 | 320 | 32 1/4 Jan | 37 1/2 Apr |
| Frankenmuth Brewing | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 1,200 | 3 1/2 Jan | 4 1/2 Feb |
| Fruehauf Trailer | 1 | — | 38 1/2 | 38 1/2 | 205 | 35 1/2 Mar | 38 1/2 Apr |
| Gar Wood Industries | 8 1/4 | — | 7 1/2 | 8 1/4 | 2,643 | 6 Jan | 9 1/2 Feb |
| Gemmer Manufacturing | 5 | 5 1/2 | 5 1/2 | 5 1/2 | 1,400 | 3 1/2 Jan | 7 1/2 Mar |
| General Motors | 98 1/2 | 98 1/2 | 100 1/4 | 100 1/4 | 5,875 | 91 1/4 Mar | 106 Jan |
| Goebel Brewing | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 1,360 | 7 1/2 Feb | 9 Jan |
| Graham-Paige | — | — | 2 1/2 | 2 1/2 | 500 | 2 Jan | 3 1/2 Mar |
| Great Lakes Oil & Chemical | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 1,875 | 2 1/2 Apr | 3 1/2 Jan |
| Hall Lamp | 2 | — | 3 1/2 | 3 1/2 | 300 | 3 1/2 Apr | 4 1/2 Mar |
| Hoover Ball & Bearing | 10 | 14 1/2 | 13 1/2 | 15 | 810 | 12 1/2 Mar | 15 Apr |
| Hoskins Manufacturing | 2 1/2 | 18 | 18 | 18 1/4 | 2,071 | 16 1/2 Jan | 18 1/2 Apr |
| Houdaille-Hershey | 3 | 14 1/2 | 14 1/2 | 14 1/2 | 675 | 13 1/2 Apr | 15 1/2 Feb |
| Howell Electric Motors | 1 | — | 6 1/2 | 6 1/2 | 350 | 6 1/2 Apr | 8 1/2 Feb |
| Ironite Inc | 1 | — | 5 1/2 | 5 1/2 | 600 | 4 1/2 Jan | 6 1/2 Feb |
| Kaiser Motors | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 800 | 2 1/2 Jan | 4 Jan |
| Kingston Products | 1 | — | 4 | 4 | 1,400 | 3 1/2 Mar | 4 1/2 Jan |
| Kinsel Drug | 1 | 1 1/2 | 1 1/2 | 1 1/2 | 1,650 | 1 1/2 Jan | 1 1/2 Apr |
| Kresge Co (S S) | 10 | — | 30 1/2 | 31 1/2 | 2,220 | 29 1/2 Mar | 32 Jan |
| Kysor Heater common | 1 | 9 1/2 | 9 1/2 | 9 1/2 | 1,973 | 7 1/2 Feb | 9 1/2 Apr |
| Lakey Foundry & Machine | 1 | — | 3 | 3 | 225 | 3 Apr | 3 1/2 Feb |
| Masco Screw Products | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 2,300 | 3 Jan | 3 1/2 Apr |
| Motor Wheel | 5 | 31 1/2 | 31 1/2 | 31 1/2 | 427 | 27 1/2 Jan | 31 1/2 Apr |
| Mt Clemens Metal common | 1 | 4 1/2 | 4 1/2 | 4 1/2 | 333 | 4 1/2 Apr | 5 1/2 Jan |
| Preferred | 4 | — | 3 1/2 | 3 1/2 | 200 | 3 1/2 Jan | 3 1/2 Jan |
| National Brew of Michigan | 1 | — | 5 1/2 | 5 1/2 | 250 | 4 1/2 Feb | 5 1/2 Apr |
| National Electric Welding | 1 | 7 1/2 | 7 1/2 | 8 1/2 | 1,200 | 5 1/2 Jan | 8 1/2 Apr |
| Parke Davis & Co | 44 | 44 | 46 1/2 | 46 1/2 | 2,515 | 34 1/2 Apr | 50 1/2 Mar |
| Peninsular Metal Products | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 2,605 | 7 1/2 Feb | 8 1/2 Apr |
| Pfeiffer Brewing | 5 | — | 9 1/2 | 9 1/2 | 100 | 9 1/2 Apr | 11 Jan |
| Prophet (Fred B) Co. | 1 | 9 1/2 | 9 1/2 | 9 1/2 | 4,955 | 8 1/2 Jan | 9 1/2 Apr |
| Rickel (H W) | 2 | — | 2 1/2 | 2 1/2 | 210 | 2 1/2 Jan | 2 1/2 Jan |
| River Raisin Paper | 5 | — | 12 1/2 | 12 1/2 | 300 | 10 1/2 Jan | 13 Feb |
| Rockwell Spring & Axle | 5 | 28 1/2 | 28 1/2 | 28 1/2 | 601 | 24 1/2 Mar | 28 1/2 Feb |
| Rudy Manufacturing | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 763 | 3 1/2 Apr | 4 1/2 Mar |
| Scotten Dillon | 10 | 17 | 16 1/2 | 17 | 1,790 | 15 1/2 Jan | 19 1/2 Feb |
| Sheller Manufacturing | 1 | — | 26 1/2 | 27 | 360 | 22 1/2 Jan | 27 Apr |
| Standard Tube class B | 1 | 5 1/2 | 5 1/2 | 5 | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | | |
|---------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|------------|------------------------------|------------------------------|-----------------------------|--------------------|------------|------------|
| Par | Low | High | | Low | Par | Low | High | | Low | High | |
| Broadway-Hale Stores | 10 | 16 1/2 | 16 1/2 | 2,617 | 14 1/2 Mar | 16 1/2 Jan | 16 1/2 Mar | 168 | 24 1/2 Jan | 36 1/2 Apr | |
| Budd Company (Un) | 5 | 22 | 22 2/3 | 1,058 | 16 1/2 Jan | 22 1/2 Apr | 33 1/2 33 1/2 | 270 | 32 1/2 Jan | 43 1/2 Feb | |
| Budget Finance Plan com | 50c | 8 1/2 | 8 1/2 | 100 | 7 1/2 Feb | 8 1/2 Mar | 1.85 | 1.85 | 1.90 | 1.55 Jan | |
| 7% preferred | 10 | 10 1/2 | 10 1/2 | 255 | 10 1/2 Apr | 10 1/2 Apr | 5 1/2 6 | 205 | 2.30 Jan | 2.30 Apr | |
| 60c conv preferred | 9 | 10 1/2 | 10 1/2 | 514 | 10 1/2 Feb | 10 1/2 Jan | 2.30 | 2.30 | 2.55 | 3.25 Jan | |
| Burlington Industries Inc (Un) | 1 | a17 | a17 | 20 | 16 1/2 Mar | 19 1/2 Feb | 2.30 | 2.30 | 2.55 | 3.25 Jan | |
| Byron Jackson Co | 10 | 30 1/2 | 30 1/2 | 200 | 27 1/2 Jan | 34 1/2 Feb | 2.30 | 2.30 | 2.55 | 3.25 Jan | |
| C & C Super Corp | 10c | -- | 2 1/2 | 600 | 1 1/2 Jan | 2 1/2 Apr | 32 1/2 32 1/2 | 774 | 23 Feb | 30 1/2 Apr | |
| California Packing | 5 | 8 1/2 | 8 1/2 | 40 | 34 1/2 Jan | 38 1/2 Mar | 2.30 | 2.30 | 2.55 | 3.25 Mar | |
| Canadian Atlantic Oil | 2 | 6 | 6 | 870 | 6 Feb | 7 1/2 Feb | 48 | 48 | 50 | 50 Jan | |
| Canadian Pacific RR (Un) | 25 | 29 1/2 | 30 1/2 | 1,225 | 28 1/2 Mar | 32 Mar | 5 1/2 6 | 250 | 5 1/2 Apr | 7 Jan | |
| Canse Natural Gas Ltd | 1 | -- | 1 1/2 | 187 | 1 1/2 Apr | 1 1/2 Jan | 2.30 | 2.30 | 2.55 | 3.25 Mar | |
| Canso Oil Producers | 1 | -- | 8 1/2 | 50 | 8 1/2 Apr | 8 1/2 Jan | 2.30 | 2.30 | 2.55 | 3.25 Mar | |
| Capital Airlines Inc (Un) | 1 | 30 1/2 | 29 1/2 | 100 | 27 1/2 Apr | 30 1/2 Apr | 2.30 | 2.30 | 2.55 | 3.25 Mar | |
| Carrier Corp (Un) | 10 | a62 1/2 | a63 | 70 | 60 Mar | 61 1/2 Mar | 47 1/2 47 1/2 | 150 | 41 Mar | 42 1/2 Apr | |
| Case (J J) Co (Un) | 12 1/2 | 18 | 18 1/2 | 381 | 16 1/2 Mar | 18 1/2 Feb | 47 1/2 47 1/2 | 21 | 11 1/2 Apr | 11 1/2 Apr | |
| Caterpillar Tractor (Un) | 10 | a98 | a98 1/2 | 52 | 83 1/2 Jan | 91 1/2 Mar | 47 1/2 47 1/2 | 392 | 16 1/2 Feb | 17 1/2 Mar | |
| Celanese Corp (Un) | * | a22 1/2 | a22 1/2 | 356 | 21 1/2 Mar | 24 1/2 Jan | 47 1/2 47 1/2 | 100 | 3 1/2 Apr | 4 1/2 Jan | |
| Cenoco Corporation | 1 | -- | 5 1/2 | 75 | 4 1/2 Jan | 6 1/2 Mar | 47 1/2 47 1/2 | 1,338 | 32 Jan | 43 1/2 Apr | |
| Certain-teed Products | 1 | 26 | 26 | 400 | 26 Apr | 27 1/2 Feb | 47 1/2 47 1/2 | 168 | 30 1/2 Jan | 33 1/2 Apr | |
| Cessna Aircraft Co | 1 | -- | 19 1/2 | 170 | 16 1/2 Mar | 21 Feb | 47 1/2 47 1/2 | 150 | 9 Apr | 11 1/2 Apr | |
| Cessna Vought Aircraft | 1 | 42 1/2 | 42 1/2 | 379 | 30 1/2 Jan | 63 1/2 Feb | 47 1/2 47 1/2 | 21 | 11 1/2 Apr | 11 1/2 Apr | |
| Chesapeake & Ohio (Un) | 25 | 49 1/2 | 50 | 802 | 43 1/2 Jan | 50 Apr | 47 1/2 47 1/2 | 689 | 50 1/2 Jan | 57 1/2 Mar | |
| Chicago Corp (Un) | 1 | -- | 23 1/2 | 23 1/2 | 200 | 21 1/2 Mar | 25 1/2 Jan | 47 1/2 47 1/2 | 489 | 67 1/2 Jan | 77 Feb |
| Chicago Mill St Paul com (Un) | * | -- | 24 1/2 | 25 1/2 | 290 | 18 1/2 Jan | 25 1/2 Mar | 47 1/2 47 1/2 | 1,265 | 27 1/2 Apr | 39 1/2 Jan |
| Chrysler Corp | 25 | 81 | 81 | 5,768 | 66 1/2 Jan | 61 1/2 Apr | 17c | 17c | 18c | 14c Feb | |
| Citizen Service Co new (Un) | 10 | a47 1/2 | a47 1/2 | 173 | 48 1/2 Apr | 51 1/2 Mar | 47 1/2 47 1/2 | 10,500 | 2.75 Jan | 5 1/2 Mar | |
| Clary Multiplier | 1 | 7 1/2 | 7 1/2 | 5,571 | 5 1/2 Jan | 9 1/2 Mar | 54 1/2 54 1/2 | 689 | 47 1/2 Jan | 62 1/2 Feb | |
| Climax Molybdenum (Un) | * | -- | 71 | 71 | 100 | 59 1/2 Mar | 72 1/2 Apr | 54 1/2 54 1/2 | 28 1/2 30 1/2 | 77 Feb | |
| Clinton Foods Inc (Un) | 1 | a35 1/2 | a35 1/2 | 130 | 36 1/2 Mar | 41 Feb | 28c | 28c | 2,900 | 18c Jan | |
| Colorado Fuel & Iron | * | 24 1/2 | 24 1/2 | 1,375 | 21 1/2 Mar | 26 Apr | 4 1/2 4 1/2 | 4,880 | 3 1/2 Jan | 4 1/2 Mar | |
| Columbia Gas System (Un) | 16 1/2 | 16 1/2 | 16 1/2 | 416 | 17 1/2 Feb | 21 1/2 Mar | 48 1/2 48 1/2 | 350 | 48 1/2 Mar | 48 1/2 Apr | |
| Commercial Solvents | * | -- | 23 1/2 | 24 | 540 | 21 1/2 Mar | 25 1/2 Feb | 47 1/2 47 1/2 | 5 1/2 6 | 72 1/2 Feb | |
| Commonwealth Edison (Un) | 25 | 40 1/2 | 40 1/2 | 100 | 39 1/2 Mar | 47 1/2 Jan | 54 1/2 54 1/2 | 5 | 72 1/2 Mar | 74 1/2 Mar | |
| Consolidated Edison of N Y (Un) | * | -- | 50 1/2 | 50 1/2 | 253 | 45 1/2 Jan | 50 1/2 Apr | 54 1/2 54 1/2 | 33 1/2 34 1/2 | 59 1/2 Feb | |
| Consolidated Engineering | 50c | -- | a26 1/2 | a26 1/2 | 24 | 25 1/2 Mar | 30 1/2 Jan | 40 1/2 40 1/2 | 2,531 | 37 1/2 Jan | |
| Consolidated Foods Corp | 1 1/2 | -- | a16 1/2 | a16 1/2 | 99 | 16 1/2 Feb | 18 Feb | 104 | 104 | 104 Apr | |
| Consolidated Liquidating Corp | * | -- | 7 1/2 | 7 1/2 | 120 | 7 1/2 Feb | 8 1/2 Apr | 104 | 104 | 104 Feb | |
| Consumers Power Co (Un) | * | -- | a42 1/2 | a42 1/2 | 15 | 8 1/2 Apr | 10 1/2 Mar | 104 | 104 | 104 Mar | |
| Continental Motors (Un) | 1 | -- | 12 1/2 | 12 1/2 | 180 | 11 1/2 Mar | 14 1/2 Feb | 104 | 104 | 104 Feb | |
| Continental Oil Co (Del) (Un) | 5 | -- | a82 | a82 1/2 | 30 | 7 1/2 Jan | 74 1/2 Jan | 47 1/2 47 1/2 | 2,165 | 44 1/2 Jan | |
| Crown Zellerbach (Un) | 5 | -- | 69 1/2 | 69 1/2 | 220 | 57 1/2 Jan | 71 Apr | 37 | 37 | 44 1/2 Mar | |
| Crucible Steel Co (Un) | 25 | 43 1/2 | 44 1/2 | 459 | 35 1/2 Jan | 44 1/2 Apr | 5 1/2 6 | 384 | 33 1/2 Mar | 34 1/2 Apr | |
| Cudahy Packing Co (Un) | 10 | -- | 8 1/2 | 8 1/2 | 200 | 6 1/2 Jan | 8 1/2 Apr | 28 1/2 | 290 | 28 1/2 Mar | |
| Curtis Publishing Co (Un) | 1 | -- | 8 | 8 | 170 | 8 Apr | 8 Apr | 27 1/2 | 300 | 26 1/2 Jan | |
| Curtiss-Wright Corp common (Un) | 1 | 22 | 21 1/2 | 785 | 16 Jan | 24 Mar | 57 1/2 57 1/2 | 3,270 | 49 1/2 Jan | 57 1/2 Mar | |
| Class A (Un) | 1 | a33 1/2 | a33 1/2 | 137 | 32 1/2 Mar | 35 1/2 Feb | 40 1/2 40 1/2 | 33 | 52 1/2 Mar | 52 1/2 Feb | |
| Decca Records Inc | 50c | 15 1/2 | 15 1/2 | 875 | 14 1/2 Mar | 16 1/2 Feb | 28c | 28c | 2,900 | 18c Jan | |
| Deere & Company (Un) | 10 | 34 1/2 | 34 1/2 | 504 | 32 1/2 Jan | 34 1/2 Feb | 4 1/2 4 1/2 | 1,700 | 13 Jan | 17 1/2 Apr | |
| Dome Mines Ltd (Un) | * | -- | 17 1/2 | 17 1/2 | 150 | 16 1/2 Mar | 18 Jan | 47 1/2 47 1/2 | 122 | 122 Mar | |
| Douglas Aircraft Co new | * | -- | 77 1/2 | 83 | 1,269 | 72 1/2 Apr | 89 1/2 Feb | 10 1/2 | 10 1/2 | 10 1/2 Jan | |
| Douglas Oil Co of Calif | 1 | 6 1/2 | 5 1/2 | 26,340 | 4 1/2 Jan | 7 1/2 Apr | 45 1/2 45 1/2 | 1,633 | 22 1/2 Jan | 29 Mar | |
| Dow Chemical Co (Un) | 5 | -- | a48 1/2 | a50 1/2 | 136 | 43 1/2 Mar | 48 1/2 Apr | 22 1/2 | 22 1/2 | 22 1/2 Mar | |
| Dresser Industries | 50c | 44 1/2 | 44 1/2 | 1,137 | 38 1/2 Jan | 46 1/2 Apr | 45 1/2 45 1/2 | 437 | 18 1/2 Jan | 23 Apr | |
| Dumont (Alien B) Labs | 10c | -- | 14 | 14 | 250 | 14 Apr | 17 Mar | 45 1/2 45 1/2 | 590 | 45 1/2 Mar | |
| du Pont (E I) de Nemours (Un) | 5 | -- | a178 1/2 | a181 1/2 | 144 | 159 1/2 Jan | 173 1/2 Mar | 45 1/2 45 1/2 | 240 | 58 1/2 Mar | |
| Eastern Airlines Inc (Un) | 10 | -- | 48 1/2 | 48 1/2 | 110 | 37 1/2 Jan | 48 1/2 Apr | 45 1/2 45 1/2 | 117 | 39 1/2 Feb | |
| Eastman Kodak Co (Un) | 10 | -- | a78 1/2 | a79 1/2 | 111 | 74 1/2 Jan | 74 1/2 Apr | 40 1/2 40 1/2 | 75 1/2 Jan | 75 Mar | |
| El Paso Natural Gas (Un) | 3 | -- | a48 1/2 | a52 | 401 | 41 Jan | 54 Apr | 40 1/2 40 1/2 | 86 1/2 Mar | 89 Mar | |
| Electric Bond Share (Un) | 5 | -- | a31 1/2 | a31 1/2 | 2 | 27 1/2 Mar | 28 1/2 Feb | 40 1/2 40 1/2 | 1,633 | 22 1/2 Jan | |
| ElectroData Rights | 1 | -- | 13 1/2 | 13 1/2 | 220 | 10 1/2 Jan | 13 1/2 Apr | 40 1/2 40 1/2 | 3,366 | 17 1/2 Jan | |
| Emerson Radio & Phonograph (Un) | 5 | -- | 14 1/2 | 14 1/2 | 131 | 14 | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

Los Angeles Stock Exchange (Cont.)

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | | |
|---------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|------------|-------------|
| | Per | Low | High | Low | High | |
| Universal Consolidated Oil | 10 | 67 | 68 1/4 | 584 | 66 1/4 Apr | 73 1/2 Mar |
| Universal Pictures Co (Un) | 1 | 28 | 27 1/2 | 250 | 27 1/4 Mar | 30 1/2 Jan |
| Van de Kamp's Bakers | 20 | 20 | 20 | 365 | 17 1/2 Jan | 22 Mar |
| Vanadium Corp of America (Un) | 1 | — | 94 1/2 - 102 1/2 | 10 | 37 1/2 Jan | 45 Apr |
| Warner Bros Pictures (Un) | 5 | — | 19 1/2 - 19 3/4 | 208 | 18 1/2 Feb | 19 1/2 Mar |
| Washington Water Power (Un) | 38 | 38 | 38 | 110 | 32 1/2 Jan | 38 Apr |
| West Kentucky Coal Co (Un) | 4 | — | 18 1/2 - 18 1/4 | 150 | 18 Mar | 18 Mar |
| Western Air Lines | 1 | — | 21 1/2 - 21 1/4 | 121 | 18 Jan | 21 1/2 Apr |
| Western Union Telegraph (Un) | 10 | — | 106 1/2 - 106 1/2 | 290 | 73 1/4 Mar | 106 1/2 Apr |
| Westinghouse Air Brake (Un) | 10 | 27 1/4 | 26 1/2 - 27 1/4 | 204 | 24 1/4 Jan | 32 1/2 Feb |
| Westinghouse Elec (Un) | 12 1/2 | 75 1/2 | 75 1/2 | 278 | 74 1/2 Jan | 83 Feb |
| Wheeling Steel Corp (Un) | — | — | 57 1/2 - 57 1/2 | 20 | 52 1/2 Jan | 58 1/2 Apr |
| Williston Basin Oil Exploration | 10c | 32c | 30c - 33c | 10,600 | 24c Jan | 33c Apr |
| Wilson & Co Inc (Un) | — | — | 13 1/2 - 14 | 210 | 11 1/2 Jan | 14 Apr |
| Woolworth (P W) (Un) | 19 | — | 49 1/2 - 49 3/4 | 225 | 49 1/2 Apr | 52 Jan |
| York Corp (Un) | 1 | 24 1/4 | 24 1/2 - 24 1/4 | 65 | 25 Feb | 27 1/2 Jan |
| Youngstown Sheet & Tube (Un) | — | — | 80 - 80 | 135 | 71 1/2 Jan | 80 1/2 Apr |
| Zenda Gold Mining Co | 10c | 4c | 4c - 5c | 24,500 | 4c Jan | 8c Jan |

Midwest Stock Exchange

A compilation of the round-lot transactions only

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | | |
|------------------------------------------|------------------------------|--------------------------------------|-----------------------------|--------------------|-------------|-------------|
| | Per | Low | High | Low | High | |
| Abbott Laboratories | 8 | — | 44 - 44 1/2 | 300 | 40 1/2 Mar | 48 1/2 Jan |
| Acme Steel Co | 10 | 31 1/2 | 29 1/2 - 31 1/2 | 1,200 | 26 Jan | 31 1/2 Apr |
| Admiral Corp | 1 | 26 3/4 | 26 3/4 - 27 1/4 | 500 | 26 Mar | 30 1/2 Feb |
| Advanced Aluminum Castings | 5 | 10 | 9 1/2 - 10 1/2 | 1,500 | 7 1/2 Jan | 10 1/2 Mar |
| Alleghany Corp (Un) | 1 | 8 1/2 | 8 1/2 - 9 1/2 | 2,600 | 7 1/2 Jan | 9 1/2 Jan |
| Allied Laboratories | 5 1/2 | 54 1/2 | 54 1/2 - 57 1/2 | 3,900 | 36 Jan | 61 1/2 Mar |
| Allis Chalmers Manufacturing | 20 | — | 78 1/2 - 80 1/4 | 300 | 70 1/2 Jan | 80 1/2 Apr |
| American Airlines (Un) | 1 | 28 1/2 | 26 1/2 - 28 1/2 | 2,500 | 21 Jan | 28 1/2 Apr |
| American Broadcasting-Paramount Theatres | 1 | 27 1/4 | 26 1/2 - 27 1/4 | 600 | 22 1/2 Jan | 27 1/2 Mar |
| American Can Co | 12.50 | — | 39 1/2 - 40 1/4 | 500 | 38 1/2 Apr | 44 1/2 Jan |
| American Cyanamid Co | 10 | 52 1/2 | 52 1/2 - 53 1/2 | 800 | 48 1/2 Mar | 55 1/2 Jan |
| American Machine & Foundry | 7 | 31 1/2 | 31 1/2 - 34 1/4 | 700 | 25 Jan | 35 1/2 Apr |
| American Motors Corp | 5 | — | 11 1/2 - 12 1/2 | 2,300 | 11 Feb | 13 1/2 Jan |
| American Rad & Stand San (Un) | 5 | 23 1/2 | 23 1/2 - 24 1/4 | 1,300 | 21 1/2 Mar | 25 1/2 Feb |
| American Tel & Tel Co | 100 | — | 180 1/4 - 183 | 3,500 | 173 Jan | 186 1/2 Mar |
| American Tobacco | 25 | 70 | 70 - 70 1/2 | 1,100 | 62 1/2 Feb | 70 1/2 Apr |
| Amurex Oil Dev cl a common | 5 | — | 73 1/2 - 77 1/2 | 200 | 73 1/2 Feb | 93 1/2 Apr |
| Anaconda Copper Mining (Un) | 50 | 60 1/4 | 59 1/2 - 63 1/2 | 1,900 | 47 1/2 Jan | 65 1/2 Mar |
| Arco Steel Corp (Un) | 10 | 78 1/4 | 77 1/2 - 78 1/4 | 600 | 67 1/2 Jan | 79 1/2 Feb |
| Armour & Co (Ill) common | 5 | 15 1/2 | 15 1/2 - 16 | 4,300 | 11 1/2 Mar | 16 1/2 Feb |
| Warrants | — | 6 1/2 | 6 1/2 - 6 1/2 | 100 | 6 Mar | 7 1/2 Jan |
| Ashland Oil & Refining common | 1 | 13 | 12 1/2 - 13 1/4 | 1,100 | 12 1/2 Jan | 14 1/2 Jan |
| \$1.50 convertible 2nd preferred | — | 26 1/2 | 26 1/2 - 26 1/2 | 100 | 25 1/2 Jan | 27 1/2 Feb |
| Atherton Topeka & Santa Fe | 50 | — | 149 1/4 - 149 1/2 | 200 | 124 Jan | 149 1/2 Apr |
| Athey Products Corp | 4 | 11 1/2 | 11 - 11 1/2 | 800 | 8 1/2 Jan | 13 1/2 Feb |
| Atlantic Refining Co | 10 | 37 | 36 - 37 1/4 | 600 | 36 1/2 Mar | 40 Jan |
| Automatic Washer Co | 3 | 5 1/2 | 4 - 5 1/2 | 12,500 | 2 1/2 Jan | 6 Apr |
| Avco Mfg Corp | 3 | 7 1/2 | 7 1/2 - 8 1/4 | 8,300 | 6 Mar | 8 1/2 Apr |
| Baldwin-Lima-Hamilton (Un) | 13 | 18 1/4 | 18 1/4 - 19 1/2 | 1,500 | 12 Jan | 24 1/2 Mar |
| Bastian-Blessing Co | 61 | 61 | 61 - 63 1/2 | 600 | 57 Jan | 65 Apr |
| Bearings Inc | — | 2 1/2 | 2 1/2 - 2 1/2 | 600 | 2 1/2 Jan | 2 1/2 Feb |
| Belden Manufacturing Co | 10 | 27 | 27 - 27 1/2 | 1,100 | 26 Mar | 29 1/2 Jan |
| Bendix Aviation Corp new com w t | 5 | — | 57 1/2 - 57 1/2 | 100 | 54 1/2 Mar | 57 1/2 Apr |
| Benguet Consol Mining Co (Un) | 1p | 1 1/2 | 1 1/2 - 1 1/2 | 1,000 | 1 Feb | 1 1/2 Jan |
| Berghoff Brewing Corp | — | Name changed to Napco Industries Inc | Napco Industries Inc | — | — | — |
| Bethlehem Steel Corp (Un) | • | 140 | 135 1/2 - 142 1/4 | 600 | 104 1/2 Jan | 142 1/2 Apr |
| Binks Manufacturing Co | 1 | 21 1/2 | 21 1/2 - 22 | 100 | 21 Jan | 25 Mar |
| Booth Fisheries Corp | 5 | — | 18 - 18 1/2 | 1,250 | 16 1/2 Jan | 22 1/2 Apr |
| Borg (George W) Corp | 10 | 25 1/2 | 25 1/2 - 26 | 1,200 | 24 1/2 Jan | 28 1/2 Feb |
| Borg-Warner Corp new common | 5 | 46 1/2 | 44 - 46 1/2 | 1,200 | 34 1/2 Jan | 46 1/2 Apr |
| Brach & Sons (E J) | — | 63 1/2 | 63 1/2 - 65 | 350 | 60 Feb | 65 Jan |
| Budd Company | 5 | 21 1/2 | 21 1/2 - 22 1/2 | 2,900 | 16 1/2 Mar | 22 1/2 Apr |
| Burlington Industries Inc | 1 | — | 16 1/2 - 17 1/4 | 800 | 16 1/2 Mar | 19 1/2 Feb |
| Burroughs Corp (Un) | 5 | 29 1/4 | 28 1/2 - 29 1/4 | 700 | 23 1/2 Jan | 31 Mar |
| Burton-Dixie Corp | 12.50 | 20 | 20 - 20 | 50 | 18 1/2 Mar | 21 1/2 Jan |
| Butler Brothers common | 15 | 26 1/2 | 26 1/2 - 26 1/4 | 500 | 23 1/2 Jan | 26 1/2 Mar |
| C & C Super Corp | 10c | — | 2 1/2 - 2 1/2 | 600 | 1 1/2 Apr | 2 1/2 Mar |
| Canadian Pacific (Un) | 25 | 29 1/2 | 29 1/2 - 30 1/2 | 600 | 29 1/2 Jan | 32 1/2 Mar |
| Carrier Corp common | 10 | — | 63 1/2 - 64 1/4 | 300 | 62 Mar | 63 1/2 Apr |
| 4 1/2% preferred | 50 | — | 52 1/2 - 52 1/2 | 140 | 50 1/2 Mar | 52 1/2 Apr |
| Celanese Corp of Americas | • | 22 1/2 | 22 1/2 - 24 1/4 | 1,100 | 21 1/2 Mar | 26 1/2 Jan |
| Cenco Corp | 1 | 5 1/2 | 5 1/2 - 5 1/2 | 500 | 4 1/2 Jan | 5 1/2 Mar |
| Central & South West Corp | 5 | 32 1/2 | 32 1/2 - 32 1/2 | 800 | 27 1/2 Apr | 36 1/2 Feb |
| Central Illinois Pub Serv | 10 | — | 25 1/2 - 25 1/2 | 200 | 24 Jan | 26 1/2 Feb |
| Central Ill Secur Corp \$1.50 conv pfd | — | 27 1/2 | 27 1/2 - 27 1/2 | 50 | 26 Jan | 27 1/2 Mar |
| Certain-Teed Products | 1 | 26 1/4 | 25 1/2 - 26 1/4 | 400 | 23 1/2 Apr | 28 1/2 Feb |
| Chesapeake & Ohio (Un) | 25 | 49 1/2 | 49 1/2 - 50 1/2 | 1,200 | 42 1/2 Jan | 50 1/2 Apr |
| Chicago Corp common | 1 | 23 1/2 | 23 1/2 - 23 1/2 | 400 | 21 Feb | 25 1/2 Jan |
| Chic Milw St Paul & Pac common | — | 24 1/2 | 24 1/2 - 26 1/2 | 3,200 | 16 1/2 Jan | 26 1/2 Apr |
| Chicago Rock Isl & Pacific Ry Co | • | 98 1/2 | 98 1/2 - 99 1/2 | 100 | 89 1/2 Jan | 98 1/2 Apr |
| Chicago Shor & So Bend RR | 12.50 | 9 1/2 | 9 - 9 1/2 | 1,700 | 9 Jan | 10 Feb |
| Chicago Towel Co common | — | 150 | 150 - 150 | 45 | 117 1/2 Jan | 150 Apr |
| Chrysler Corp | 29 | 80 | 80 - 82 1/2 | 35 | 129 1/2 Feb | 140 Mar |
| Cities Service Co | 10 | — | 48 - 48 | 200 | 48 Apr | 51 1/2 Mar |
| Cleveland Cliffs Iron common | 1 | 31 | 31 - 31 1/2 | 2,400 | 26 1/2 Jan | 34 1/2 Feb |
| Cleveland Electric Illum Co | — | 69 | 69 - 69 | 100 | 65 1/2 Jan | 71 1/2 Jan |
| Clinton Foods Inc | 1 | 35 1/2 | 35 1/2 - 35 1/4 | 400 | 35 1/2 Apr | 45 1/2 Jan |
| Coleman Co Inc | 5 | — | 28 1/2 - 28 1/2 | 100 | 32 1/2 Jan | 35 1/2 Mar |
| Columbia Gas System (Un) | • | 16 1/2</td | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | |
|-------------------------------|--------|------------------------|------------------------|-----------------------|--------------------|-------------|
| | | | | | Low | High |
| St Louis National Stockyards | 12 | 59 1/2 | 59 1/2 - 60 | 45 | 57 1/2 | 60 Jan |
| St Louis Public Service "A" | 12 | 14 7/8 | 14 7/8 - 15 1/2 | 2,600 | 14 1/2 | 16 1/2 Feb |
| St Regis Paper Co | 5 | 40 3/4 | 40 3/4 - 41 | 400 | 34 1/2 | 41 Apr |
| Sangamo Electric Co | 10 | 28 1/2 | 28 1/2 - 28 1/2 | 100 | 26 1/2 | 30 Jan |
| Scenley Industries (Un) | 1.40 | 23 | 23 - 23 1/2 | 1,100 | 23 | 27 Jan |
| Schwitzer-Cummins Co | 1 | 19 | 19 - 19 1/4 | 200 | 18 1/2 | 21 Feb |
| Sears Roebuck & Co. | • | 82 | 81 1/2 - 82 1/2 | 700 | 74 1/2 | 85 1/2 Mar |
| Serrick Corp class B common | 1 | -- | 13 | 13 | 12 | 13 Feb |
| Shell Oil Co | 7.50 | -- | 60 1/2 | 60 1/2 | 300 | 56 1/2 Jan |
| Signode Steel Strapping Co. | 1 | 36 1/4 | 32 1/2 - 37 | 2,400 | 26 1/2 | 37 Apr |
| Sinclair Oil Corp. | • | 54 1/2 | 54 1/2 - 55 1/2 | 2,100 | 49 1/2 | 55 1/2 Mar |
| Socony Vacuum Oil (Un) | 15 | -- | 54 1/2 - 54 1/2 | 1,500 | 50 | 56 1/2 Mar |
| South Bend Lathe Works | 5 | -- | 27 | 27 1/4 | 400 | 24 1/2 Jan |
| Southern Co (Un) | 5 | -- | 20 1/2 - 20 1/2 | 200 | 18 | 21 1/2 Mar |
| Southern Pacific Co (Un) | • | 61 1/2 | 60 1/2 - 61 1/2 | 1,600 | 51 1/2 | 61 1/2 Apr |
| Southwestern Public Service | 1 | 28 | 27 1/2 - 28 | 400 | 27 1/2 | 28 1/2 Jan |
| Spiegel Inc common | 2 | 13 1/4 | 13 - 13 1/2 | 1,700 | 10 1/2 | 14 Apr |
| Warrants | — | — | 2 1/2 - 2 1/2 | 300 | 1 1/4 | 3 1/2 Feb |
| Standard Oil of California | — | 79 3/8 | 79 3/8 - 79 3/8 | 500 | 74 | 81 1/2 Feb |
| Standard Oil of Indiana | 25 | 44 1/2 | 44 1/2 - 45 1/2 | 2,000 | 44 | 49 1/2 Jan |
| Standard Oil N J (Un) | 15 | 116 1/2 | 116 1/2 - 116 1/2 | 1,200 | 106 1/2 | 118 1/2 Feb |
| Standard Oil Co (Ohio) | 10 | 45 1/2 | 45 1/2 - 45 1/2 | 700 | 42 1/2 | 47 1/2 Mar |
| Standard Railway Equipment | — | 11 | 11 - 11 | 400 | 8 1/2 | 12 Feb |
| Stewart-Warner Corp | 5 | 25 1/2 | 25 1/2 - 25 1/2 | 600 | 24 1/2 | 27 1/2 Mar |
| Stone Container Corp. | • | 13 1/8 | 13 - 13 1/2 | 1,150 | 12 1/2 | 13 1/2 Apr |
| Studebaker-Packard Corp | 10 | -- | 13 - 13 1/2 | 800 | 12 1/2 | 15 1/2 Jan |
| Sunbeam Corp | — | 48 | 48 - 48 | 500 | 42 1/2 | 52 1/2 Mar |
| Sundstrand Machine Tool | 5 | 39 5/8 | 39 - 39 3/4 | 5,650 | 31 1/2 | 45 Jan |
| Sunray Oil Corp (Un) | 1 | 23 1/2 | 23 1/2 - 24 1/2 | 1,000 | 21 1/2 | 26 1/2 Jan |
| Swift & Company | 25 | -- | 50 1/2 - 51 1/2 | 400 | 46 | 51 1/2 Apr |
| Texas Co (The) | 25 | -- | 99 1/2 - 100 1/2 | 500 | 84 | 100 1/2 Apr |
| Texas Gulf Producing | 10 | -- | 87 1/2 - 88 1/2 | 200 | 87 1/2 | 97 1/2 Jan |
| Thor Power Tool Co | — | 23 1/2 | 23 1/2 - 24 | 1,150 | 20 1/2 | 25 1/2 Mar |
| Toledo Edison Co | 5 | 14 1/2 | 14 1/2 - 14 1/2 | 2,000 | 13 1/2 | 15 Feb |
| Trane Co (The) | 2 | 57 | 56 1/2 - 57 1/2 | 2,200 | 44 1/2 | 59 1/2 Mar |
| Transamerica Corp | 2 | 41 1/2 | 41 1/2 - 43 1/2 | 500 | 37 1/2 | 43 1/2 Apr |
| Trav-ler Radio Corp | 1 | 3 | 3 - 3 1/4 | 1,700 | 2 1/2 | 4 1/2 Jan |
| Tri Continental Corp (Un) | 1 | -- | 27 1/2 - 27 1/2 | 600 | 25 1/2 | 27 1/2 Jan |
| Truxa-Trux Coal common | 1 | 20 1/2 | 19 1/2 - 20 1/2 | 1,200 | 18 1/2 | 20 1/2 Feb |
| 20th Century-Fox Film | 1 | 28 | 27 1/2 - 28 | 500 | 26 1/2 | 31 1/2 Jan |
| 208 So La Sale St Corp | — | -- | 62 1/2 - 62 1/2 | 40 | 61 1/2 | 64 Jan |
| Union Carbide & Carbon Corp | • | 91 1/2 | 91 1/2 - 93 | 700 | 81 1/2 | 93 1/2 Apr |
| Union Electric of Mo | 10 | 31 | 31 - 31 1/2 | 1,200 | 27 1/2 | 31 1/2 Apr |
| Union Oil of Calif | 25 | 53 1/2 | 53 1/2 - 54 | 400 | 53 1/2 | 55 1/2 Feb |
| United Air Lines Inc | 10 | 48 | 47 1/2 - 48 1/2 | 300 | 34 1/2 | 48 1/2 Apr |
| United Corporation (Del) (Un) | 1 | -- | 7 - 7 | 100 | 6 | 7 1/2 Feb |
| U S Industries | 1 | -- | 15 - 15 | 100 | 13 1/2 | 15 1/2 Mar |
| U S Rubber Co (Un) | 5 | 47 1/2 | 47 1/2 - 48 1/2 | 300 | 40 1/2 | 42 1/2 Apr |
| U S Steel Corp common | • | 84 1/2 | 83 1/2 - 86 | 2,800 | 67 1/2 | 86 Apr |
| Van Dorn Iron Works | • | 11 | 11 - 11 1/2 | 350 | 8 1/2 | 15 1/2 Mar |
| Walgreen Co | 10 | 29 3/4 | 29 3/4 - 29 3/4 | 400 | 27 1/2 | 30 Apr |
| Western Union Telegraph | 10 | 103 | 103 - 108 1/2 | 800 | 76 1/2 | 103 1/2 Apr |
| Westinghouse Electric Corp | 12 1/2 | 76 3/8 | 76 3/8 - 79 1/2 | 1,400 | 74 1/2 | 82 Feb |
| Whirlpool new common | 5 | 34 3/4 | 34 3/4 - 36 | 400 | 22 1/2 | 37 1/2 Apr |
| White Motor Co | 1 | 36 | 35 - 36 1/2 | 800 | 35 | 42 Jan |
| Wieboldt Stores Inc common | — | 16 1/2 | 16 1/2 - 16 1/2 | 950 | 15 | 20 1/2 Jan |
| Wisconsin Bankshares Corp | • | 21 1/8 | 21 1/8 - 21 1/2 | 1,400 | 19 1/2 | 22 1/2 Mar |
| Wisconsin Public Service | 10 | -- | 22 1/2 - 22 1/2 | 600 | 21 1/2 | 24 1/2 Feb |
| Woolworth (F W) Co | 10 | 49 | 49 - 49 1/2 | 300 | 48 1/2 | 52 1/2 Jan |
| Yates-American Machine Co | 5 | 12 | 12 - 12 1/2 | 450 | 10 1/2 | 12 1/2 Feb |
| Youngstown Sheet & Tube | — | 79 1/2 | 78 1/2 - 79 1/2 | 300 | 69 1/2 | 83 1/2 Feb |
| Zenith Radio Corp | — | 105 1/4 | 105 1/4 - 105 1/2 | 200 | 88 | 105 1/2 Apr |

Philadelphia-Baltimore Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | |
|-------------------------------|--------------------------|------------------------|------------------------|-----------------------|--------------------|-------------|
| | | | | | Low | High |
| American Security & Trust Co | 10 | -- | 43 3/4 - 43 3/4 | 100 | 43 1/2 | 45 1/2 Mar |
| American Stores Co | • | 50 1/2 | 50 1/2 - 52 | 184 | 49 1/2 | 58 1/2 Feb |
| American Tel & Tel | 100 | 130 1/2 | 180 1/2 - 182 | 3,278 | 172 1/2 | 186 1/2 Mar |
| Arundel Corp | • | 25 7/8 | 25 7/8 - 28 | 841 | 24 1/2 | 28 1/2 Mar |
| Atlantic City Electric Co | 10 | 40 1/2 | 39 1/2 - 40 1/2 | 2,127 | 34 1/2 | 40 1/2 Apr |
| Baldwin Lima-Hamilton | 13 | 18 1/2 | 18 1/2 - 19 1/2 | 1,037 | 12 | 24 1/2 Mar |
| Baldwin Securities Corp | 10 | 4 | 4 - 4 1/2 | 350 | 3 1/2 | 4 1/2 Feb |
| Baltimore Transit Co | Common | 1 | 17 1/2 | 17 1/2 - 17 1/2 | 1,349 | 9 1/2 Jan |
| \$2.50 non-cum preferred | 50 | -- | 39 3/4 - 40 | 105 | 8 1/2 | 40 1/2 Feb |
| Bankers Securities Corp | 6% | — | 82 - 82 | 100 | 81 | 83 1/2 Feb |
| participating preferred | 80 | -- | 82 - 82 | 100 | 81 | 83 1/2 Feb |
| Budd Company | 5 | 22 | 21 1/2 - 22 1/2 | 2,870 | 15 1/2 | 22 1/2 Apr |
| Campbell Soup Co | 1.80 | 41 1/2 | 41 1/2 - 43 | 451 | 38 1/2 | 44 1/2 Apr |
| Chrysler Corp | 25 | 81 | 79 1/2 - 82 1/2 | 3,231 | 66 1/2 | 82 1/2 Apr |
| Curtis Publishing Co | 1 | -- | 7 1/2 - 8 1/2 | 407 | 7 1/2 | 9 1/2 Jan |
| Delaware Power & Light common | 13 1/2 | 34 3/4 | 33 1/2 - 35 | 381 | 30 1/2 | 35 1/2 Mar |
| Duquesne Light Co | 10 | 35 3/4 | 35 1/2 - 36 | 4,276 | 34 | 37 1/2 Mar |
| Electric Storage Battery | • | 30 3/4 | 30 3/4 - 33 1/4 | 950 | 28 | 34 1/2 Feb |
| Garfinckel (Julius) common | .50c | -- | 25 1/2 - 25 1/2 | 285 | 23 1/2 | 26 Mar |
| 5 1/2% convertible preferred | 25 | 26 1/4 | 26 1/4 - 26 1/4 | 60 | 25 1/2 | 26 1/2 Apr |
| General Motors Corp | 5 | 98 1/2 | 97 1/2 - 100 1/4 | 4,266 | 89 1/2 | 98 1/2 Mar |
| Gimbels Brothers | 5 | -- | 24 1/4 - 24 1/4 | 25 | 20 1/2 | 24 1/2 Apr |
| Hamilton Watch common v t c | • | -- | 20 1/4 - 20 1/4 | 100 | 16 1/2 | 20 1/2 Feb |
| Hecht (The) Co common | 15 | 28 | 28 - 28 1/2 | 32 | 26 1/2 | 30 Mar |
| Hudson Pulp & Paper | 5.12% series B preferred | 25 | 24 1/4 - 24 1/4 | 10 | 24 | 24 1/2 Feb |
| International | | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 22

| San Francisco Stock Exch. (Cont.) | | Friday Last | Week's Range of Prices | Sales for Week | | Range since Jan. 1 | | | |
|------------------------------------|--------|-------------|------------------------|----------------|--------|--------------------|--------|--------|-------|
| STOCKS | Par | Sale Price | Low | High | Shares | Low | High | | |
| El Paso Natural Gas Co. | 3 | -- | 51 | 52 | 515 | 41 1/2 | Jan | 52 | Apr |
| Emporium Capwell Co. | * | -- | 69 | 69 1/4 | 330 | 60 1/4 | Jan | 71 1/4 | Mar |
| Eureka Corp Ltd. | 1 | -- | 1 1/2 | 3 1/4 | 1,300 | 1 1/2 | Mar | 3 1/4 | Apr |
| Ewa Plantation Co. | 20 | 24 | 23 1/4 | 24 1/4 | 530 | 21 3/4 | Jan | 26 | Mar |
| Florida Power & Light (Un) | * | -- | a66 1/4 | a67 1/4 | 38 | 64 1/4 | Mar | 64 1/4 | Mar |
| Food Machinery & Chemical Corp. | 10 | -- | 52 | 52 | 403 | 47 1/2 | Feb | 52 1/2 | Jan |
| Fruhau Trailers Co. | 1 | a38 1/2 | a38 1/2 | a38 1/2 | 12 | 35 1/2 | Jan | 39 1/2 | Mar |
| General Dynamics Corp new com | 3 | 71 | 67 1/4 | 71 | 1,192 | 53 | Mar | 77 1/2 | Mar |
| General Electric Co (Un) | 5 | 51 1/2 | 51 1/2 | 52 1/4 | 1,993 | 45 1/2 | Jan | 55 1/2 | Feb |
| General Foods Corp (Un) | * | -- | a84 1/2 | a84 1/2 | 50 | 76 1/4 | Jan | 80 1/2 | Apr |
| General Motors Corp common | 5 | 98 3/4 | 97 5/8 | 100 1/4 | 4,408 | 89 3/4 | Mar | 104 | Jan |
| General Paint Corp common | * | -- | 12 | 12 1/2 | 554 | 12 | Apr | 14 1/2 | Jan |
| Cumulative preferred | * | -- | 17 | 17 | 1,020 | 16 | Jan | 17 | Feb |
| Convertible 2nd preferred | * | -- | 18 | 18 | 50 | 17 1/2 | Jan | 18 1/2 | Mar |
| General Public Utilities (Un) | 5 | -- | 36 1/2 | 36 1/2 | 528 | 33 1/2 | Mar | 36 1/2 | Apr |
| General Telephone Corp (Un) | 20 | -- | 46 1/4 | 50 1/2 | 894 | 35 1/2 | Jan | 50 1/2 | Apr |
| Gillette Co (The) | 1 | -- | 70 1/2 | 70 1/2 | 360 | 70 1/2 | Apr | 73 1/2 | Feb |
| Gladding McBean & Co | 10 | -- | 23 | 23 1/4 | 670 | 21 | Jan | 23 1/2 | Apr |
| Goebel Brewing Co | 1 | -- | 8 1/2 | 8 1/2 | 140 | 8 | Apr | 9 | Jan |
| Goodrich (B F) Co (Un) | 10 | a65 1/4 | a65 1/4 | a66 1/2 | 105 | 61 1/2 | Jan | 64 1/2 | Feb |
| Goodyear Tire & Rubber (Un) | 5 | a61 1/2 | a61 1/2 | a62 1/2 | 161 | 54 1/2 | Mar | 60 1/2 | Mar |
| Graham-Paige Corp (Un) | * | -- | 2 1/2 | 2 1/2 | 50 | 2 | Jan | 3 1/2 | Mar |
| Great Northern Ry | * | -- | 41 1/2 | 42 | 876 | 36 1/2 | Jan | 42 1/2 | Mar |
| Greyhound Corp | 3 | -- | 15 | 15 1/2 | 739 | 13 1/2 | Jan | 16 1/2 | Mar |
| Hancock Oil Co class A | 1 | 36 1/4 | 35 1/2 | 36 1/4 | 350 | 34 | Mar | 44 1/2 | Jan |
| Hawaiian Pineapple Co Ltd | * | 15 3/4 | 14 | 16 1/2 | 12,023 | 12 1/2 | Feb | 16 1/2 | Apr |
| Hilton Hotels Corp | 5 | 44 | 44 | 44 | 200 | 36 1/4 | Jan | 44 | Apr |
| Holly Development Co | 1 | -- | 1.25 | 1.25 | 700 | 1.20 | Mar | 2.40 | Jan |
| Holly Oil Co (Un) | 1 | -- | 3 | 3 | 200 | 3 | Jan | 4 1/2 | Jan |
| Homestake Mining Co (Un) | 12 1/2 | -- | 43 1/2 | 43 1/2 | 200 | 42 1/2 | Mar | 47 1/2 | Feb |
| Honolulu Oil Corp | * | -- | a78 1/4 | a78 1/4 | 87 | 77 1/2 | Apr | 85 | Feb |
| Hunt Foods Inc | 6 1/2 | -- | a23 1/2 | a23 1/2 | 63 | 23 1/4 | Jan | 25 | Feb |
| Idaho Mary Mines Corp (Un) | 1 | 1.00 | 98c | 1.00 | 6,575 | 98c | Apr | 1.25 | Jan |
| Idaho Power Co | 20 | a59 1/4 | a59 1/4 | a59 1/4 | 50 | 55 | Feb | 55 1/2 | Jan |
| International Harvester | * | 38 1/2 | 38 1/2 | 38 1/2 | 1,132 | 35 1/2 | Jan | 39 1/2 | Mar |
| International Nickel Co (Can) (Un) | * | -- | 64 3/8 | 64 3/8 | 100 | 58 1/4 | Jan | 66 1/2 | Feb |
| International Paper Co (Un) | 7 1/2 | -- | a95 1/4 | a98 1/4 | 157 | 87 1/2 | Apr | 91 1/2 | Apr |
| International Tel & Tel com (Un) | 27 1/4 | -- | 27 1/4 | 27 1/4 | 805 | 23 1/2 | Jan | 28 1/2 | Apr |
| Intex Oil Co | 33 1/2 | -- | 8 1/2 | 8 1/2 | 100 | 8 | Jan | 9 1/2 | Mar |
| Johns-Manville Corp (Un) | * | -- | 91 1/2 | 91 1/2 | 200 | 85 1/2 | Jan | 91 1/2 | Apr |
| Jones & Laughlin Steel (Un) | 10 | -- | 38 1/2 | 39 1/2 | 605 | 32 1/2 | Mar | 39 1/2 | Apr |
| Kaiser Aluminum & Chem Corp | 1 | 82 | 82 | 82 | 447 | 58 1/2 | Jan | 87 | Apr |
| Preferred | 50 | -- | a114 1/2 | a115 1/2 | 105 | 81 1/2 | Jan | 120 | Apr |
| Kaiser Motors Corp | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 2,695 | 2 1/2 | Jan | 4 1/2 | Jan |
| Kennecott Copper Corp (Un) | * | -- | a110 1/2 | a111 | 55 | 99 | Jan | 112 | Apr |
| Kern County Land Co | 2 1/2 | -- | 57 1/2 | 58 1/2 | 605 | 48 1/2 | Jan | 58 1/2 | Apr |
| Leslie Salt Co | 10 | -- | 45 | 46 | 100 | 40 | Jan | 46 | Feb |
| Libby McNeill & Libby | 7 | 23 1/4 | 19 3/4 | 23 1/4 | 2,715 | 13 1/2 | Jan | 23 1/4 | Apr |
| Lockheed Aircraft Corp | 1 | 50 1/2 | 50 1/2 | 53 1/2 | 1,931 | 47 | Jan | 62 1/2 | Feb |
| Loew's Inc (Un) | * | -- | 19 1/2 | 19 1/2 | 800 | 17 1/2 | Mar | 21 1/2 | Jan |
| Macy & Co (R H) common | * | a28 3/4 | a28 3/4 | a30 | 270 | 27 1/4 | Mar | 30 1/2 | Jan |
| Magnavox Co (Un) | * | a35 7/8 | a35 7/8 | 54 | 24 | Jan | 35 1/2 | Mar | |
| Merchant Calculators | 5 | 25 1/4 | 25 | 25 1/2 | 3,997 | 21 1/2 | Feb | 25 3/4 | Apr |
| Martin Co (Glenn) | 1 | 83 2/8 | 83 2/8 | 83 3/4 | 88 | 32 1/2 | Apr | 43 3/4 | Feb |
| Matsen Navigation Co (Un) | * | 30 | 27 1/2 | 30 | 9,430 | 24 1/4 | Mar | 30 | Apr |
| McBryde Sugar Co (Un) | 5 | -- | 5 1/2 | 5 1/2 | 100 | 5 | Jan | 5 3/4 | Mar |
| McKesson & Robbins Inc (Un) | 18 | -- | 42 1/2 | 42 1/2 | 260 | 40 1/2 | Mar | 42 1/2 | Apr |
| Meier & Frank Co Inc | 10 | -- | 15 | 15 | 114 | 14 1/2 | Apr | 15 1/2 | Jan |
| Merck & Co Inc (Un) | 16 1/2 | -- | 26 7/8 | 26 7/8 | 563 | 21 1/2 | Jan | 30 1/2 | Apr |
| Merrill Petroleums Ltd. | 1 | -- | 9 1/2 | 9 1/2 | 200 | 8 1/2 | Feb | 9 1/2 | Mar |
| Middle South Utilities Inc | 10 | -- | 32 1/2 | 32 1/2 | 230 | 30 1/2 | Jan | 35 1/2 | Mar |
| Mindanao Mother Lode Mines | p10 | -- | 4c | 5c | 20,000 | 3c | Apr | 5c | Jan |
| M J M & M Oil Co (Un) | 10 | 72c | 58c | 76c | 47,530 | 50c | Apr | 76c | Feb |
| Monolith Portland Cement pfd (Un) | 10 | -- | 14 1/4 | 14 1/4 | 305 | 14 | Jan | 15 | Jan |
| Montana-Dakota Utilities (Un) | 5 | -- | a28 1/2 | a28 1/2 | 75 | 25 | Jan | 32 | Feb |
| Montana Power Co | * | -- | a35 1/2 | a35 1/2 | 10 | 35 1/2 | Apr | 38 | Jan |
| Montgomery Ward & Co (Un) | * | -- | 79 1/2 | 80 1/2 | 844 | 76 1/2 | Mar | 87 1/2 | Jan |
| National Auto Fibres Inc | 1 | 18 3/4 | 18 7/8 | 19 1/2 | 3,680 | 16 1/2 | Mar | 19 1/2 | Apr |
| National City Lines | 1 | -- | 26 | 26 | 100 | 25 | Jan | 26 | Apr |
| National Distillers Products (Un) | 5 | -- | 21 1/2 | 21 1/2 | 325 | 20 1/2 | Mar | 23 1/2 | Jan |
| National Gypsum (Un) | 1 | 46 1/2 | 46 1/2 | 47 1/2 | 414 | 46 1/2 | Mar | 55 | Jan |
| Nat'l Linen Service Corp | 1 | -- | a12 1/2 | a12 1/2 | 8 | 8 | --- | 8 | --- |
| Natomas Company | * | 10 | 9 | 10 | 1,570 | 7 1/2 | Jan | 10 | Apr |
| New England Electric System (Un) | 1 | 17 3/8 | 17 1/2 | 17 5/8 | 815 | 16 1/2 | Jan | 17 5/8 | Mar |
| New Park Mining Co | 1 | -- | 3 1/2 | 3 1/2 | 200 | 3 | Apr | 4 | Jan |
| N Y Central RR (Un) | 42 1/2 | -- | 41 | 43 1/4 | 920 | 31 1/2 | Jan | 43 1/4 | Apr |
| Niagara Mohawk Power | * | -- | 33 1/2 | 33 1/2 | 630 | 30 | Jan | 33 1/2 | Apr |
| Norris Oil Co | 1 | 5 | 5 | 5 | 200 | 3 1/2 | Jan | 5 1/4 | Mar |
| North American Aviation (Un) | 1 | 51 1/2 | 51 1/2 | 55 1/4 | 1,028 | 48 | Jan | 63 | Feb |
| North American Invest common | 1 | 25 | 24 1/2 | 25 1/2 | 880 | 19 | Mar | 25 1/2 | Apr |
| 5 1/2% preferred | 25 | -- | 22 1/2 | 22 1/2 | 48 | 21 1/2 | Jan | 23 1/2 | Feb |
| Northern Pacific Railway (Un) | * | -- | 75 1/2 | 78 | 300 | 66 1/2 | Jan | 78 | Apr</ |

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | |
|-------------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|----------------------------------|
| | Par | Low | High | Low | High |
| British Columbia Forest Products | 10 1/2 | 9 3/4 - 10 1/2 | 9,390 | 8 3/4 Jan 11 Feb | 11 Feb |
| British Columbia Power | 28 | 26 1/2 - 28 | 2,152 | 24 1/2 Mar 28 Apr | 28 Apr |
| British Columbia Telephone | 28 | 47 | 46 - 47 | 43 1/2 Jan 47 Mar | 47 Mar |
| Brock Mills Ltd class A | -- | a14 | a14 | 50 | 12 Jan 15 1/2 Feb |
| Brock Mills Ltd class B | -- | 5 1/4 | 5 1/4 | 960 | 5 Mar 6 1/2 Feb |
| Bunting Products | 45 | 43 1/2 - 45 | 65 | 42 1/2 Feb 46 1/2 Jan | 46 1/2 Jan |
| Bulolo Gold Dredging | 5 | -- | 6.00 | 6.15 | 2,400 |
| Calgary Power preferred | -- | 105 | 105 | 10 | 105 Feb 106 1/2 Jan |
| Canada Cement common | 39 1/2 | 39 1/2 - 40 1/2 | 1,554 | 37 1/2 Feb 43 1/2 Mar | 43 1/2 Mar |
| \$1.40 preferred | 20 | 30 1/4 | 30 1/4 | 1,119 | 30 Apr 32 Feb |
| Canada Iron Foundries | 10 | 26 1/2 | 26 1/2 | 1,135 | 23 Jan 28 Feb |
| Canada Northern Power Corp | -- | 12 3/4 | 12 3/4 | 100 | 12 3/4 Apr 14 Jan |
| Canada Sateway Ltd 1st pfld | 100 | -- | 105 | 20 | 104 1/2 Feb 106 Jan |
| Canada Steamship common | 5 preferred | 50 | 25 | 26 | 307 20 1/2 Feb 29 1/2 Feb |
| Canadian Breweries | 26 1/4 | 26 1/4 - 26 1/4 | 3,460 | 25 Jan 28 1/2 Feb | 28 1/2 Feb |
| Canadian Bronze common | 27 1/2 | 27 | 27 1/2 | 180 | 27 Jan 29 Jan |
| Canadian Canners Ltd | 33 | 32 3/4 | 33 | 985 | 30 Jan 32 1/2 Mar |
| Canadian Car & Foundry common | 21 1/2 | 21 1/2 - 22 | 2,995 | 20 1/2 Jan 22 1/2 Jan | 22 1/2 Jan |
| Canadian Celanese common | 20 | 23 | 23 1/2 | 795 | 21 Jan 23 1/2 Apr |
| \$1.75 series | 25 | 33 | 20 1/2 | 4,395 | 20 Apr 25 Feb |
| \$1.00 series | 25 | -- | a21 | 35 | 32 1/2 Apr 37 Jan |
| Canadian Chemical & Cellulose | 10 1/4 | 9 7/8 - 10 1/4 | 3,820 | 8 1/2 Jan 12 1/2 Mar | 12 1/2 Mar |
| Canadian Fairbanks Morse com | -- | a20 | a20 | 10 | 20 Mar 22 1/2 Jan |
| Canadian Hydro Carbon | 8 1/2 | 8 1/2 | 240 | 8 Mar 9 Mar | 9 Mar |
| Canadian Industries common | 22 | 22 | 22 1/2 | 4,043 | 19 1/2 Mar 24 Jan |
| Preferred | 95 | 97 | 215 | b3 Apr | 98 1/2 Jan |
| Canadian Locomotive | -- | 20 | 20 | 20 1/2 | 370 20 Apr 23 1/2 Feb |
| Canadian Oil Companies com | -- | 18 1/2 | 19 | 1,545 | 17 Jan 19 Apr |
| Canadian Pacific Railway | 25 | 29 1/2 | 30 | 3,475 | 28 1/2 Jan 31 1/2 Mar |
| Canadian Petrofina Ltd pfld | 10 | 22 1/2 | 22 1/2 | 38,984 | 17 1/2 Mar 22 1/2 Apr |
| Canadian Vickers | 43 1/2 | 42 | 45 1/2 | 2,055 | 30 Jan 47 1/2 Mar |
| Canadian Western Natural Gas pfld | 20 | a19 1/2 | a19 1/2 | 100 | 10 1/2 Mar 18 1/2 Mar |
| Cessnaut Farm Equipment | 7 1/4 | 7 1/4 | 3,335 | 7 1/4 Apr 8 1/2 Jan | 8 1/2 Jan |
| Coghill (E J) | -- | 16 | 16 | 372 | 15 Jan 16 1/2 Feb |
| Consol Mining & Smelting | 31 1/4 | 30 1/4 | 31 1/4 | 5,673 | 29 Jan 33 Feb |
| Consolidated Textile | -- | 7 1/2 | 7 1/2 | 500 | 7 1/2 Apr 10 1/2 Jan |
| Consumers Glass | 28 1/4 | 28 | 28 1/2 | 355 | 26 1/2 Feb 30 Mar |
| Corsoys class A | 17 | 16 1/4 | 17 | 1,310 | 16 1/2 Jan 18 Jan |
| Class B | 16 1/4 | 16 1/4 | 16 1/4 | 355 | 16 1/2 Mar 17 Jan |
| Distillers Seagrams | 3 | 31 1/2 | 30 1/2 | 5,765 | 30 Apr 33 1/2 Jan |
| Dome Exploration | 2.50 | 5.70 | 5.70 | 100 | 1 1/2 n 5.75 Jan |
| Domino Bridge | -- | 19 1/2 | 19 1/2 | 2,775 | 18 1/2 Mar 20 Jan |
| Dominion Coal 6% pfld | 25 | -- | 7 1/2 | 8 | 1,175 7 1/2 Mar 10 1/2 Jan |
| Dominion Corsets | -- | 12 1/2 | 12 1/2 | 100 | 12 Mar 13 Jan |
| Dominion Dairies 5% pfld | 35 | -- | 17 | 17 | 148 17 Apr |
| Dominion Foundries & Steel com | 19 1/4 | 19 1/4 | 19 1/2 | 2,000 | 17 1/2 Mar 21 1/2 Feb |
| Preferred | 100 | -- | 104 1/2 | 104 1/2 | 50 104 1/2 Feb 104 1/2 Feb |
| Dominion Glass common | -- | 37 | 38 | 440 | 33 1/2 Feb 41 1/2 Mar |
| Dominion Steel & Coal | 15 1/2 | 15 1/2 | 16 1/2 | 6,672 | 1 1/2 n 17 1/2 Jan |
| Dominion Stores Ltd | -- | 31 1/2 | 32 | 350 | 28 1/2 Feb 33 1/2 Mar |
| Dominion Tar & Chemical common | 11 1/2 | 10 1/2 | 11 1/2 | 25,175 | 10 Jan 12 1/2 Feb |
| Red preferred | 23 1/4 | 23 1/2 | 23 1/2 | 155 | 23 Jan 24 Jan |
| Dominion Textile common | 7 1/2 | 7 | 7 1/4 | 5,000 | 6 1/2 Mar 8 1/2 Feb |
| 7% preferred | 100 | -- | 14 1/2 | 14 1/2 | 19 1/2 Mar 143 1/2 Jan |
| Donohue Bros Ltd | 28 1/2 | 28 | 29 | 1,375 | 25 Jan 31 Jan |
| Dow Brewery Ltd | 25 1/2 | 25 1/2 | 26 | 1,218 | 25 Jan 26 Feb |
| Du Pont of Canada Sec com | 26 1/4 | 26 1/4 | 27 1/4 | 1,733 | 24 1/2 Mar 29 1/2 Jan |
| East Kootenay Power | -- | 3.50 | 3.50 | 100 | 3.50 Apr 3.50 Apr |
| Eddy Paper Co class A pfld | 20 | 51 | 49 | 1,290 | 33 Jan 52 1/2 Apr |
| Electrolux Corp | 15 1/4 | 15 1/4 | 15 1/2 | 1,536 | 11 1/2 Jan 15 1/2 Apr |
| Famous Players Canadian Corp | 28 | 27 1/2 | 28 | 655 | 26 1/2 Jan 29 Mar |
| Foundation Co of Canada common | 22 3/4 | 22 1/2 | 23 1/2 | 1,661 | 17 1/2 Jan 24 1/2 Feb |
| Fraser Co's Ltd common | 28 1/4 | 28 | 28 1/2 | 5,340 | 25 Jan 28 1/2 Mar |
| Gatineau Power common | 30 1/2 | 29 3/4 | 32 1/2 | 2,051 | 27 Jan 32 1/2 Apr |
| 5% preferred | 100 | 110 1/2 | 111 | 25 | 110 Mar 112 Jan |
| 5 1/2% preferred | 100 | -- | a113 | a113 | 5 1/2% preferred 112 Jan 115 Feb |
| General Bakeries Ltd | -- | 7 1/2 | 7 1/2 | 350 | 7 1/2 Jan 8 1/2 Jan |
| General Dynamics new com | 3 | 69 1/2 | 69 1/2 | 3,075 | 48 Mar 80 Mar |
| General Motors | 5 | 99 | 99 | 25 | 91 Feb 99 Apr |
| General Steel Wares common | 9 1/4 | 9 | 9 1/2 | 530 | 9 Apr 11 Jan |
| 5% preferred | 100 | -- | 103 1/2 | 104 1/2 | 60 101 Jan 105 Mar |
| Goodyear Tire 4% pfld inc 1927 | 50 | -- | a53 a53 | a53 | 53 Jan 53 Jan |
| Great Lakes Paper Co Ltd | 34 | 33 1/4 | 34 1/4 | 5,910 | 29 Jan 35 1/2 Mar |
| Gypsum Lime & Alabastine | 57 1/2 | 56 | 57 1/2 | 1,245 | 52 1/2 Jan 60 Feb |
| Howard Smith Paper common | 36 1/2 | 33 1/4 | 37 1/4 | 1,455 | 30 Jan 37 1/4 Apr |
| \$2.00 preferred | 50 | 52 | 52 | 1 | 50 1/2 Jan 52 1/2 Mar |
| Hudson Bay Mining | 57 1/2 | 57 1/2 | 58 1/2 | 2,761 | 62 Jan 60 1/2 Feb |
| Husky Oil | 1 | 7.75 | 7.75 | 200 | 7.25 Jan 9.85 Feb |
| Imperial Oil Ltd | -- | 36 3/4 | 36 3/4 | 3,689 | 35 1/2 Mar 40 Jan |
| Imperial Tobacco of Canada common | 11 | 10 7/8 | 11 1/2 | 8,877 | 10 1/2 Mar 11 1/2 Feb |
| Imperial Tobacco 6% pfld | £1 | 7 1/2 | 7 1/2 | 500 | 7 Jan 7 1/2 Mar |
| Industrial Acceptance Corp common | 59 | 58 1/2 | 59 1/2 | 1,545 | 49 1/2 Jan 60 1/2 Apr |
| \$4.50 preferred | 100 | 104 | 103 1/2 | 104 1/2 | 295 102 1/2 Mar 104 1/2 Apr |
| Inland Cement pfld | 10 | 12 1/2 | 12 1/2 | 8,800 | 12 Apr 12 1/2 Apr |
| Inglis (John) | -- | 11 1/2 | 12 1/2 | 1,830 | 11 Jan 14 Feb |
| Indi Nickel of Canada common | 63 | 63 | 64 1/4 | 6,278 | 55 Jan 67 1/2 Apr |
| International Paper common | 94 | 93 | 98 | 1,513 | 80 Jan 98 Apr |
| International Petroleum Co Ltd | 25 | 25 | 25 1/2 | 1,000 | 25 Jan 29 Jan |
| International Power | 135 | 128 | 135 | 260 | 124 Apr 137 Jan |
| International Utilities Corp common | 37 1/2 | 36 | 38 | 895 | 33 1/2 Mar 38 1/2 Feb |
| Preferred | 25 | 36 1/2 | 36 1/2 | 40 | 33 1/2 Apr 37 1/2 Feb |
| Interprovincial Pipe Lines | 26 1/2 | 26 | 26 1/2 | 4,110 | 26 Apr 30 1/2 Jan |
| Jamaica Public Service Ltd com | 28 | 25 | 28 | 501 | 17 Jan 28 Apr |
| Lanatt Limited (John) | 822 | a21 1/2 | a22 | 100 | 21 1/2 Apr 22 1/2 Jan |
| Lake of the Woods common | -- | a49 1/4 | a49 1/4 | 10 | 44 Jan 48 1/2 Feb |
| 7% preferred | 100 | -- | a150 | a150 | 150 Feb 155 Jan |
| Lang & Sons Ltd (John A) | 12 | 12 | 12 1/2 | 225 | 12 Jan 12 1/2 Jan |
| Leventide Acceptance class A | 12 1/2 | 12 1/2 | 12 1/2 | 700 | 12 1/2 Mar 13 1/2 Jan |
| Warrants | -- | a2.05 | a2.05 | 25 | 2.20 Mar 2.20 Mar |
| Lewis Bros Ltd | -- | 8 1/2 | 8 1/2 | 125 | 8 Apr 10 Feb |
| Lindsay (C W) common | -- | a23 | a23 | 5 | a-- |
| Lower St Lawrence Power | -- | 19 1/2 | 19 1/2 | 125 | 18 Jan 21 1/2 Mar |
| MacMillan Export class B | -- | 32c | 31 1/2c | 32 1/4c | 1,500 26 1/2 Jan 32 1/2 Feb |
| Mailman Corp priority | -- | a22 | a22 | 25 | 21 Jan 21 Jan |
| Macsev-Harris-Ferguson | Preferred | 100 | 102 1/2 | 102 1/2 | 927 21,974 101 Mar 102 1/2 Apr |
| Mc-Call Frontenac Oil | 37 | 35 1/2 | 37 | 3,830 | 33 Jan 37 Apr |
| Mitchell (J S) | -- | 34 1/2 | 34 1/2 | 50 | 34 1/2 Apr 37 Jan |
| Molson Breweries class A | 24 | 21 | 24 | 755 | 23 Feb 25 1/2 Mar |
| Class B | 23 3/4 | 23 3/4 | 23 3/4 | 410 | 22 1/2 Jan 25 Mar |
| Montreal Locomotive | 16 | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

Canadian Stock Exchange (Cont.)

| STOCKS | Par | Friday Last | Week's Range | Sales for Week | Shares | Range since Jan. 1 |
|-----------------------------------|-----|-------------|-----------------|----------------|------------|--------------------|
| | | Sale Price | Low High | | | Low High |
| Sangamo Co Ltd | . | a10 1/2 | a10 a10 1/2 | 160 | 10 1/2 Mar | 12 1/2 Jan |
| Southern Canada Power 6% pfd | 100 | a143 1/4 | a143 a143 1/4 | 25 | 140 Feb | 145 Jan |
| Traders Finance Corp class A | . | 45 1/2 | 45 46 | 1,210 | 41 1/2 Jan | 49 Mar |
| 5% red preferred | 40 | 49 | 48 1/2 49 | 250 | 45 Jan | 49 Apr |
| Titan Mountain Oil Pipe Line | . | 31 1/2 | 31 1/2 32 1/2 | 860 | 27 1/2 Mar | 36 1/2 Jan |
| Union Gas of Canada Ltd. | . | -- | 43 43 | 60 | 40 1/2 Apr | 46 1/2 Jan |
| Vanadium Alloys Steel Canada Ltd. | . | 7.25 | 7.25 7.50 | 100 | 5 1/2 Jan | 7 1/2 Apr |
| Waterman (L) Pen Co Ltd. | . | 11 1/4 | 11 1/4 11 1/2 | 300 | 11 1/4 Feb | 13 Jan |
| Weststeel Products Ltd. | . | a21 1/4 | a21 1/4 a21 1/4 | 150 | 21 1/4 Apr | 23 Mar |
| Windsor Hotel Ltd | . | 46 | 46 49 | 41 | 28 Jan | 56 Apr |

Mining Stocks

| Aconic Mining Co | 1 | 7.70 | 7.45 7.70 | 10,825 | 3 75 Jan | 7.70 Apr |
|-------------------------------------|------|-----------|---------------|----------|------------|-------------|
| Algom Uranium Mines Ltd | . | -- | 17 17 1/2 | 200 | 14 1/4 Jan | 20 1/2 Mar |
| Alta Mines Ltd | 1 | 30c | 19 1/2c 30c | 162,500 | 9c Jan | 30c Apr |
| Ameranium Mines Ltd | 1 | 34c | 32c 38c | 84,200 | 17c Feb | 44c Mar |
| Anacon Lead Mines Ltd | . | -- | 3.60 3.75 | 3,433 | 3.05 Jan | 4.10 Apr |
| Arno Mines Ltd | . | 47c | 3c 47c | 56,400 | 2c Jan | 47c Apr |
| Arnor Sulphur Mining Corp | 1 | 9c | 8c 9c | 13,500 | 7c Mar | 11c Jan |
| Ascot Metals Corp Ltd | 1 | 58c | 51c 60c | 75,800 | 43c Feb | 60c Apr |
| Atlas Sulphur & Iron | 1 | 24c | 20c 24c | 5,500 | 15c Jan | 45c Feb |
| Band-Ore Gold Mines Ltd | 1 | 5c | 4 1/2c 6c | 18,500 | 3c Jan | 6c Apr |
| Barvallee Mines Ltd | . | -- | 8 1/2c 8 1/2c | 1,000 | 4c Jan | 17c Jan |
| Baska Uranium Mines Ltd | 1 | 84c | 69c 90c | 90,500 | 42c Jan | 90c Apr |
| Bathurst Mining Corp | 1 | 2.46 | 2.46 2.75 | 3,100 | 69c Jan | 2.85 Apr |
| Beatrice Red Lake Gold Mines | 1 | -- | 6c 7c | 3,000 | 3c Apr | 8 1/2c Apr |
| Beaucage Mines Ltd | 1 | -- | 5.75 6.05 | 6,400 | 3.50 Feb | 6.10 Apr |
| Bellechasse Mining Corp | 1 | -- | 58c 60c | 3,700 | 45c Mar | 85c Jan |
| Belle Chibougamau Mines Ltd | 1 | 19c | 18c 19c | 42,000 | 7c Jan | 20c Apr |
| Boreal Rare Metals Ltd vtc | . | 2.70 | 2.60 2.70 | 10,400 | 2.50 Feb | 2.95 Jan |
| Bouscadillac Gold Mines Ltd | 1 | 38c | 30c 38c | 428,700 | 12c Mar | 50c Apr |
| Bouzan Gold Mines Ltd | 1 | 10 1/2c | 6 13 1/4c | 310,500 | 3c Jan | 13 1/4c Apr |
| Buffalo Canadian Gold Mines Ltd | . | -- | 32c 36c | 7,000 | 23c Mar | 36c Apr |
| Callinan Flin Flon Mines Ltd | . | 43c | 42c 43c | 10,000 | 26c Mar | 43c Apr |
| Coumet Uranium Mines Ltd | 1 | 45c | 45c 50c | 39,400 | 25c Jan | 55c Mar |
| Campbell Chibougamau Mines Ltd | 1 | 7.90 | 7.90 8.00 | 2,200 | 4.20 Jan | 8.25 Mar |
| Canadian Collieries (Dunsmuir) Ltd | . | -- | 8.90 8.90 | 200 | 8.90 Jan | 10 Mar |
| Canadian Lithium | 2.30 | 2.10 2.40 | 129,500 | 2.10 Apr | 2.74 Apr | |
| Can-Met Explorations | 1 | 2.90 | 2.45 2.90 | 14,300 | 1.75 Mar | 2.90 Apr |
| Carnegie Mines Ltd | 53c | 27c 56c | 819,700 | 22c Jan | 56c Apr | |
| Cartier-Malartic Gold Mines Ltd | 1 | 4 1/2c | 3 1/4c 4 1/4c | 100,000 | 2c Jan | 4 1/4c Apr |
| Cassiar Asbestos Corp Ltd | 8.90 | 8.80 9.00 | 2,250 | 6.00 Jan | 9.00 Apr | |
| Cete Dev & Mining Co Ltd | . | 14c | 12c 14c | 37,500 | 7 1/2c Jan | 21c Mar |
| Centremaque Gold Mines Ltd | 1 | 16c | 15c 18c | 187,000 | 7c Jan | 18c Apr |
| Chemical Research Corp | 50c | 3.95 | 3.95 3.95 | 300 | 3.50 Feb | 4.25 Jan |
| Cheeskirk Mines Ltd | 1 | -- | 13c 15c | 26,000 | 13c Apr | 15c Apr |
| Chibougamau Explorers Ltd | 1 | -- | 95c 95c | 2,100 | 80c Mar | 2.25 Apr |
| Chimo Gold Mines Ltd | 1 | -- | 2.27 2.29 | 1,200 | 1.95 Apr | 2.29 Apr |
| Chib-Kayrand Copper Mines | 1 | -- | 53c 53c | 1,000 | 53c Apr | 67c Mar |
| Conro Development Corp | 1 | 65c | 53c 71c | 66,650 | 45c Feb | 71c Apr |
| Consol Central Cadillac Mines Ltd | 1 | 15c | 14c 16c | 40,300 | 4 1/2c Jan | 18c Mar |
| Consolidated Denison Mines Ltd | 1 | 7.75 | 7.75 8.45 | 4,300 | 2.10 Jan | 8.95 Apr |
| Consolidated Golden Arrow Mines Ltd | 1 | -- | 50c 50c | 1,000 | 50c Apr | 50c Apr |
| Cortez Explorations Ltd | 1 | 6 1/4c | 4 1/4c 7c | 123,500 | 2 1/4c Feb | 7c Apr |
| Coulee Lead & Zinc Mines Ltd | 1 | 2.55 | 2.50 3.00 | 31,000 | 40c Jan | 3.45 Apr |
| Cournor Mining Co Ltd | 1 | 14c | 11c 15c | 36,250 | 9c Jan | 17 1/4c Jan |

| | | | | | | |
|-----------------------------------|---------|-----------------|-----------------|-------------|-------------|-------------|
| Delta Minerals Ltd | 1 | -- | 41c 45 1/2c | 5,100 | 21 1/2c Mar | 45 1/2c Apr |
| Dome Mines Ltd | 1 | -- | 17 17 | 755 | 16 Feb | 18 Mar |
| Dominion Asbestos Mines Ltd | 1 | 30c | 25c 32c | 54,100 | 15c Feb | 36c Apr |
| Donalds Mines Ltd | 1 | 42c | 42c 42c | 1,000 | 38c Mar | 42c Jan |
| East Sullivan Mines Ltd | 1 | -- | 6.40 6.60 | 3,850 | 5.00 Jan | 7.25 Apr |
| Eastern Metals Corp Ltd | 1 | 1.35 | 1.25 1.44 | 81,900 | 72c Feb | 1.44 Apr |
| East Smelting Refining Co Ltd | 1 | 3.15 | 2.95 3.25 | 3,400 | 2.10 Feb | 3.25 Apr |
| Fao Metal Mines Ltd | 1 | 43c | 42c 43c | 28,700 | 35c Feb | 48c Apr |
| Falconbridge Nickel Mines Ltd | 25 1/2c | 24 1/2c 25 1/2c | 3,335 | 22 Jan | 25 1/2c Apr | |
| Faraday Uranium Miner Ltd | 1 | -- | 2.25 2.30 | 1,400 | 1.85 Jan | 3.00 Mar |
| Fontana Mines (1945) Ltd | 1 | 4c | 4c 4 1/2c | 27,250 | 2c Jan | 4 1/2c Apr |
| Frobisher Limited | . | -- | 4.10 4.70 | 4,400 | 3.85 Mar | 4.70 Apr |
| Giant Yellowknife Gold Mines Ltd | . | -- | 6.75 6.90 | 400 | 6.75 Jan | 7.70 Jan |
| Goldfields Uranium Mines Ltd | 1.10 | 1.10 1.15 | 2,300 | 55c Feb | 1.30 Mar | |
| Guil For Uranium Mines Metals Ltd | 38c | 36c 38c | 5,100 | 35c Mar | 78c Jan | |
| Gunner Gold Mines Ltd | 1 | 14 1/2c | 14 1/2c 14 1/4c | 300 | 10 Jan | 16 Feb |
| Headway Red Lake Gold Mines Ltd | 1 | 2.45 | 2.45 2.75 | 8,600 | 34c Jan | 3.20 Apr |
| Hollinger Cons Gold Mines Ltd | 2 1/2 | 19 1/2c 23 1/2 | 14,220 | 15 1/2c Mar | 23 1/2 Apr | |
| Inspiration Mining & Dev Co | 1 | -- | 2.40 2.55 | 5,200 | 1.85 Jan | 2.85 Mar |
| Iso Uranium Mines | 1 | 54c | 51c 56c | 63,350 | 38c Jan | 56c Apr |
| Jack Lake Mines Ltd | 1 | 5 1/2c | 5c 6 1/2c | 54,500 | 2 1/4c Jan | 7c Apr |
| Jacquelt Mines Ltd | 1 | 28c | 22c 31c | 122,000 | 7c Jan | 27c Mar |
| Jardun Mines Ltd voting trust | 1 | 25c | 23c 26c | 15,400 | 22 1/2c Mar | 36c Apr |
| Kenmayo Yukon Mines Ltd | 1 | 10c | 7c 10 1/2c | 86,500 | 4c Jan | 10c Apr |
| Kerr-Addison Gold Mines Ltd | 1 | -- | 16 1/2c 16 1/2c | 1,300 | 16 Feb | 16 1/2c Jan |
| Keyboycon Mines Ltd | . | -- | 18 1/2c 19c | 5,000 | 13c Jan | 21 1/2c Mar |
| Kontiki Lead Zinc Mines Ltd | 1 | 24c | 23c 25c | 13,500 | 9 1/2c Jan | 31c Apr |
| Labrador Mining & Explor Co Ltd | 1 | 12 1/2c | 11 12 1/2c | 4,275 | 9 10 Jan | 12 1/2c Apr |
| Lafayette Asbestos Mines Ltd | 1 | 11c | 11c 14c | 17,000 | 8c Jan | 16c Apr |
| Lake Shore Mines Ltd | 1 | -- | 5.70 5.75 | 3,000 | 5.70 Apr | 6.15 Feb |
| Lineside Copper Mining Co Ltd | 1 | 10c | 9 1/2c 10c | 3,500 | 5 1/4c Mar | 12c Apr |
| Little Long Lac Gold Mines Ltd | 1 | 7c | 7c 76c | 1,000 | 75c Apr | 76c Mar |
| Lorado Uranium Mines Ltd | 1 | -- | 4.25 4.25 | 1,500 | 3.25 Jan | 5.15 Mar |
| Louvicourt Goldfields Ltd | 1 | 50c | 37c 63c | 775,100 | 16c Jan | 63c Apr |
| Mackeno Mines Ltd | 1 | -- | 60c 67c | 21,800 | 43c Jan | 67c Apr |
| Maritime Mining Corp Ltd | 1 | -- | 2.50 2.50 | 600 | 1.35 Mar | 2.95 Apr |
| McIntyre-Porcupine Mines Ltd | 1 | 69 1/2c | 69 1/2c 71 1/2c | 230 | 68 Jan | 72 1/2 Jan |
| Merrill Island Mining Ltd | 5 | 78c | 75c 78c | 13,600 | 46c Jan | 97c Mar |
| Meta Uranium Mines Ltd</ | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 |
|----------------------------------|------------------------------|------------------------------|-----------------------------|---------------------------|
| | Per | Low High | | Low High |
| Bagamac Mines | 1 | 14c 18c | 17,800 | 13c Feb 19c Jan |
| Bailey Selburn Oil & Gas class A | 1 | 10 1/4 9.50 11 1/2 | 64,956 | 6.75 Jan 11 1/4 Apr |
| Banff Oils | 500 | 2.15 2.08 2.30 | 6,800 | 2.05 Jan 2.78 Feb |
| Bankeno Mines | 1 | 34c 34c 38c | 20,220 | 34c Apr 12 1/4 Apr |
| Bankfield Consolidated | 1 | 9c 8c 9c | 9,000 | 6 1/2c Jan 12 1/4 Apr |
| Bank of Montreal | 10 | 43 1/4 43 1/4 43 1/2 | 1,415 | 43 Mar 46 1/2 Feb |
| Bank of Nova Scotia | 10 | 52 1/2 52 1/2 53 1/2 | 775 | 52 1/2 Apr 57 1/2 Mar |
| Barcelona Traction | * | 14 1/4 11 1/2 15 1/2 | 3,500 | 7 1/4 Mar 15 1/4 Apr |
| Barnat Mines | 1 | 1.11 1.11 1.20 | 34,700 | 1.11 Apr 2.10 Jan |
| Barvee Mines | 1 | 1.47 1.42 1.54 | 32,590 | 1.30 Mar 1.54 Apr |
| Warrants | * | 35c 35c 50c | 4,280 | 30c Jan 50c Jan |
| Barymin Co Ltd. | * | 2.80 2.65 3.05 | 39,550 | 2.33 Feb 3.05 Apr |
| Base Metals Mining | * | 85c 85c 92c | 134,465 | 30c Jan 97c Mar |
| Baska Uranium Mines | * | 84c 69c 92c | 1,420,667 | 39c Jan 92c Apr |
| Bata Petroeumines Ltd. | * | 14 1/2c 14 1/2c 15 1/2c | 14,500 | 14c Apr 20c Jan |
| Bathurst Mining | 1 | 2.50 2.40 2.70 | 72,125 | 70c Jan 2.95 Apr |
| Bathurst Power class A | * | 62 1/4 62 1/4 63 | 125 | 58 1/2 Jan 63 Apr |
| Class B | * | -- 41 50 | 155 | 38 Jan 50 Apr |
| Beattie-Duquesne | 1 | 50c 40c 50c | 81,604 | 25c Jan 50c Apr |
| Beatty Bros | * | -- 7 7 1/2 | 800 | 7 Apr 8 1/4 Jan |
| Beaucage Mines Ltd. | 1 | 5.65 5.60 6.15 | 29,265 | 3.45 Feb 6.20 Apr |
| Beaver Lodge | * | 74c 68c 77c | 39,320 | 45c Jan 80c Apr |
| Beaver Lumber common | * | -- 17 1/4 17 1/4 | 400 | 17 Mar 17 1/4 Apr |
| Belcher Mining Corp. | 1 | 63c 52c 70c | 297,510 | 35c Feb 70c Apr |
| Bell Telephone | 25 | 45 1/2c 45 1/2c 46 | 17,023 | 45 1/2c Jan 47 Feb |
| Rights | 1.25 | 1.20 1.26 | 270,349 | 1.18 Mar 1.32 Mar |
| Belleterre Quebec | 1 | -- 2.15 2.15 | 2,000 | 2.10 Apr 2.26 Apr |
| Berens River | 1 | -- 95c 1.00 | 2,800 | 70c Jan 1.00 Apr |
| Beta Gamma Mines | * | 49 1/2c 35c 51c | 186,400 | 21c Feb 51c Apr |
| Bevcourt Gold | 1 | 17 1/4c 17c 19c | 324,300 | 12c Mar 25c Mar |
| Bibis Yukon Mines | 1 | 12c 13 1/2c 13 1/2c | 12,900 | 10c Jan 15c Apr |
| Bidgood Kirkland | 1 | 10c 7 1/4c 10c | 22,400 | 6c Jan 11 1/4c Apr |
| Biltmore Hats class A pfd. | * | 14 1/2c 14 1/2c 14 1/2c | 100 | 13 Jan 14 1/2c Apr |
| Black Bay Uran Ltd. | * | -- 2.25 2.40 | 15,500 | 1.80 Mar 2.65 Apr |
| Bobo Mines | 1 | 27c 26c 29c | 44,500 | 20c Apr 32c Mar |
| Bonville Gold | 1 | 16c 15c 17c | 66,750 | 15c Apr 24c Jan |
| Bordulac | 1 | 16c 15c 17c | 23,000 | 6c Jan 19c Apr |
| Boymar | 1 | 15c 14c 17c | 146,197 | 5 1/2c Mar 17c Apr |
| Bralorne Mines | * | 3.00 2.55 3.50 | 25,910 | 2.45 Mar 3.50 Apr |
| Braisman Petroleum | * | 1.02 1.02 1.05 | 1,100 | 98c Apr 1.36 Jan |
| Brantford Cordage class A | * | -- 17 1/2c 17 1/2c | 100 | 17 Feb 18 Jan |
| Brazilian Traction ordinary | * | 8 1/2c 8 1/2c 9 | 14,403 | 7 1/2c Jan 9 1/2c Mar |
| Bridge & Tank Co preferred | 50 | -- 47 1/2c 47 1/2c | 150 | 47 1/2c Jan 49 1/2c Apr |
| Warrants | * | -- 1.90 1.90 | 75 | 1.10 Mar 1.90 Apr |
| Briilund Mines Ltd. | 1 | 2.15 2.05 2.35 | 34,550 | 1.45 Mar 2.50 Apr |
| Britalita Petroleum | 1 | 2.75 2.75 2.95 | 6,535 | 2.55 Mar 3.85 Jan |
| British American Oil | * | 26 1/2c 26 1/2c 29 1/2c | 2,990 | 25 1/2c Apr 29 1/2c Jan |
| 4 1/2% preferred | * | 51 1/2c 51 1/2c 52 | 285 | 50 1/2c Jan 53 Mar |
| 5% preferred | 100 | 10 1/2c 10 1/2c 10 1/2c | 95 | 103 Apr 105 1/2c Mar |
| British Columbia Forest Products | * | 53 1/2c 53 1/2c 53 1/2c | 330 | 52 Jan 54 1/2c Mar |
| British Columbia Packers class A | * | 10 1/2c 9 1/2c 10 | 13,205 | 8 1/2c Jan 11 Feb |
| Class B | * | -- 17 17 | 790 | 16 1/2c Jan 17 1/2c Mar |
| British Columbia Power | * | 12 1/2c 12 1/2c 12 1/2c | 100 | 12 Apr 14 1/2c Feb |
| British Columbia Telephone Co. | 25 | 28 1/2c 27 28 1/2c | 4,068 | 24 1/2c Mar 28 1/2c Apr |
| Broulan Reef Mines | 1 | 1.44 1.42 1.47 | 21,033 | 1.42 Apr 1.75 Jan |
| Bruck Mills class A | * | 14 1/2c 14 1/2c 14 1/2c | 100 | 13 Jan 14 1/2c Feb |
| Brunhurst Mines Ltd. | 1 | 10 1/2c 10c 11 1/4c | 18,800 | 7c Jan 16c Apr |
| Brunsmans Mines | 1 | 15 1/2c 15c 19c | 33,900 | 11c Feb 24c Apr |
| Brunston Mining | 1 | 27c 25c 30c | 28,050 | 18 1/2c Feb 31c Apr |
| Brunswick Mining | 1 | 11 1/2c 10 11 1/2c | 1,225 | 9.75 Jan 12 1/2c Mar |
| Buffadison Gold | 1 | 1.05 1.05 1.10 | 10,550 | 96c Feb 1.40 Mar |
| Buckles Algoma Uranium | * | 97c 7 1/2c 12c | 520,700 | 5 1/2c Jan 12c Apr |
| Buffalo Ankerite | * | -- 71c 75c | 5,995 | 60c Jan 75c Apr |
| Buffalo Canadian | * | 31c 26c 37c | 1,046,257 | 13c Feb 37c Apr |
| Buffalo Red Lake | 1 | 16 1/2c 16 1/2c 19c | 275,360 | 4 1/2c Jan 25c Apr |
| Building Products | * | -- 43 3/4c 45 | 260 | 42 1/2c Feb 46 Jan |
| Bulldog Yellow Knife | 1 | 13c 11c 13c | 46,600 | 8 1/2c Feb 17c Apr |
| Bunker Hill | * | 45c 40c 50c | 28,750 | 21c Jan 87c Mar |
| Burlington Steel | * | -- 27 1/2c 27 1/2c | 1,005 | 25 Jan 29 1/2c Mar |
| Burns & Co class A | * | -- 78 1/2c 82 | 40 | 65 Jan 86 1/2c Mar |
| Class B | * | -- 52 53 | 398 | 48 Jan 60 Feb |
| Burrard class A | * | 8 1/4 8 1/4 | 100 | 7 1/2 Jan 8 1/2 Jan |
| Calgary & Edmonton | 1 | 15 15 14 1/2c | 7,110 | 14 1/2c Jan 16 1/2c Mar |
| Calgary Power pfd. | 100 | 105 1/2c 105 1/2c 105 1/2c | 10 | 105 1/2c Apr 105 1/2c Apr |
| Canada Flin Flon | 1 | 44c 34c 45c | 482,975 | 14 1/2c Feb 45c Apr |
| Cainorth Oils | 22c | 18c 22c | 32,300 | 13 1/2c Jan 29c Jan |
| Calvan Consolidated | 1 | 4.90 4.90 5.25 | 1,503 | 4.90 Apr 6.50 Jan |
| Campbell Chibougamau | 1 | 7.90 7.75 8.00 | 10,639 | 4.15 Jan 8.25 Mar |
| Campbell Red Lake | 1 | 9.80 9.75 9.95 | 1,025 | 8.05 Jan 10 1/2c Mar |
| Can-Met Exploration | 1 | 2.80 2.46 2.90 | 849,223 | 48c Jan 2.90 Apr |
| Canada Bread common | * | 3.90 3.80 3.90 | 700 | 3.00 Feb 4.00 Apr |
| Class B pfd. | 50 | -- 56 56 | 39 | 50 1/2c Feb 56 Apr |
| Canada Cement com. | * | 40 39 39 40 1/2c | 1,767 | 37 1/2c Feb 43 1/2c Mar |
| Preferred | 20 | 31 1/2c 30 31 1/2c | 682 | 30 Apr 32 1/2c Feb |
| Canada Crushed & Cut Stone | * | 11 1/2c 11 1/2c 11 1/2c | 1,020 | 8 1/2c Feb 12 1/2c Mar |
| Canada Foils class A | * | 17 1/2c 17 1/2c 17 1/2c | 100 | 14 1/2c Feb 17 1/2c Mar |
| Canada Iron Foundry | 10 | 26 1/2c 26 1/2c 27 | 1,075 | 22 1/2c Jan 22 1/2c Feb |
| Canada Life Assurance | 10 | 1.27 1.27 1.80 | 210 | 127 Apr 200 Feb |
| Canada Malting | * | -- 77 77 | 116 | 66 Jan 2.75 Jan |
| Canada Oil Lands | * | 3.60 3.60 3.90 | 6,220 | 3.40 Mar 4.70 Jan |
| Warrants | 2.35 | 2.35 2.55 | 800 | 2.05 Feb 2.75 Jan |
| Canada Packers class A | * | 39 1/2c 39 1/2c 40 | 125 | 37 1/2c Mar 40 Apr |
| Canada Permanent Mortgage | 20 | 87 1/2c 87 1/2c 88 | 210 | 83 1/2c Jan 95 Feb |
| Canada Southern Oil warrants | * | -- 1.10 1.10 | 300 | 1.00 Mar 1.40 Mar |
| Canada Southern Petrol. | 1 | -- 2.40 2.65 | 1,475 | 2.05 Apr 2.74 Feb |
| Canada SS Lines common | * | -- 26 26 | 260 | 20 1/2c Feb 30 Feb |
| Preferred | 12.50 | 13 1/2c 13 1/2c | 225 | 12 1/2c Jan 14 Mar |
| Canadian Wire & Cable class B | * | -- 66 66 1/2c | 149 | 65 Mar 74 Jan |
| Canadian Admiral Oil | * | -- 49c 59c | 18,519 | 40c Apr 60c Jan |
| Canadian Atlantic Oil | 3 | 6.00 6.00 6.15 | 2,955 | 5.80 Feb 7.30 Feb |
| Canadian Bakeries | * | -- 8 8 1/2c | 345 | 8 Apr 9 Mar |
| Canadian Bank of Commerce | 20 | 41 41 40 1/2c | 3,331 | 39 Jan 44 Feb |
| Canadian Breweries | * | 26 1/2c 26 1/2c 26 1/2c | 4,954 | 25 Jan 28 Feb |
| Canadian British Empire Oils | 100 | 77c 76c 86c | 60,292 | 76c Apr 1.75 Jan |
| Canadian Canners | * | 33 32 1/2c 33 3/4c | 1,540 | 29 1/2c Jan 34 Mar |
| Canadian Car common | * | 23 22 22 | 975 | 20 Mar 25 Mar |
| Canadian Celanese common | * | 22 1/2c 20 1/2c 22 1/2c | 707 | 20 Apr 25 Jan |
| \$1 preferred | 25 | 20 1/2c 20 1/2c | 100 | 20 1/2c Apr 21 1/2c Feb |
| \$1.75 preferred | 25 | 33 33 | 1,175 | 33 Apr 37 1/2c Jan |
| Canadian Chemical & Cellulose | * | 10 1/2c 10 10 1/2c | 3,615 | 8 1/2c Jan 12 1/2c Mar |
| Canadian Colleteries (Dunsmuir) | 3 | 9.15 8.95 9.50 | 5,400 | 8.60 Feb 10 1/2c Mar |
| Canadian Decalta common | * | -- 60c 63c | 3,049 | 60c Mar 89c Feb |
| Warrants | * | 18c 1 | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

| Toronto Stock Exchange (Cont.) | | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | | STOCKS | | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | |
|----------------------------------|--------|------------------------------|------------------------------|-----------------------------|----------------------------|------------------------------|-------------------------------|-----------|------------------------------|------------------------------|-----------------------------|--------------------|------|
| | | Par | Low | High | Low | High | Par | Low | High | Low | High | Low | High |
| Emerald Glacier | | • 22c | 19c 25c | 13,800 | 18c Mar | 33c Jan | Labatt (John) Ltd | • 22 | 21½c 22 | 790 | 21½c Jan | 22½c Jan | |
| Empire Life | 10 | — | 40 40 | 50 | 35 Feb | 40 Feb | Labrador Mining & Exploration | • 12½ | 10½c 12½c | 17,115 | 8½c Jan | 12½c Apr | |
| Eselia Mines Ltd | 1 | 13½c | 10½c 14½c | 132,775 | 10c Jan | 14½c Apr | Lake Cinch Mines | • 3.20 | 2.90 3.30 | 99,510 | 1.10 Apr | 3.30 Apr | |
| Eureka Corp | 1 | 1.26 | 1.22 1.40 | 78,730 | 1.08 Jan | 1.54 Jan | Lake Dufuit Mines | • 1.33 | 1.32 1.35 | 86,996 | 7½c Jan | 1.45 Mar | |
| Warrants | 25c | 39c | 33c 39c | 3,800 | 26½c Apr | Lake Lingman | • 20c | 1½c 2½c | 76,900 | 16c Jan | 35c Mar | | |
| Falconbridge Nickel | • | 26½c | 24½ 27½ | 70,987 | 21½c Jan | 27½c Apr | Lake Osu | • 22½c | 22½c 24c | 6,500 | 22½c Apr | 37c Jan | |
| Famous Players | • | 28 | 27½ 28½ | 2,065 | 26 Apr | 29 Mar | Lake Shore Mines | • 5.70 | 5.70 5.80 | 5,743 | 5.50 Mar | 6.35 Jan | |
| Fanny Farmer | 1 | — | 26½c 26% | 254 | 25 Feb | 27½c Jan | Lake Wasa Mining | — | 23c 24c | 1,450 | 18c Jan | 26c Jan | |
| Faraday Uranium Mines | 1 | 2.29 | 2.25 2.40 | 60,650 | 1.80 Jan | 3.10 Mar | Le-Luz Mines | • 2.40 | 2.50 3.70 | 1,310 | 1.75 Mar | 2.50 Jan | |
| Fargo Oils Ltd | 25c | 2.46 | 2.45 2.60 | 3,350 | 1.72 Jan | 2.85 Mar | Lamisque Gold | • 3.70 | 3.50 3.70 | 2,700 | 3.50 Apr | 4.35 Jan | |
| Federal Grain class A | • | 38 | 37½c 39 | 685 | 26 Jan | 39 Feb | Laurentide Acceptance class A | — | 12½c 12½c | 1.0 | 12½c Mar | 13½c Jan | |
| Preferred | 20 | — | 30½c 30½c | 195 | 29 Jan | 31 Feb | Class B | • 23 | 23 23 | 100 | 2.00 Feb | 2.75 Jan | |
| Federal Kirkland | 1 | 16½c | 16c 18c | 72,815 | 10c Jan | 22½c Apr | Warrants | • 2.05 | 2.05 2.05 | 100 | — | — | |
| Federated Petroleum | • 4.30 | 4.15 4.40 | 10,345 | 3.60 Jan | 4.85 Feb | Lavaline Mines | • 9½c | 8½c 11c | 96,100 | 5½c Jan | 12½c Apr | | |
| Fittings Ltd class A | • 9¾ | 9¾ 9¾ | 35 | 9½c Jan | 10 Jan | Leitch Gold | • 65c | 64c 68c | 8,420 | 60c Apr | 78c Jan | | |
| Flash Fasteners pid | 20 | 10 | 10 10 | 100 | 7 Jan | 10 Apr | Lencourt Gold | • 21½c | 15c 22c | 157,000 | 8½c Jan | 22c Apr | |
| Fleet Manufacturing | • | 2.50 | 2.30 2.50 | 87,840 | 1.75 Jan | 2.50 Apr | Lexindim Gold | • 1.06 | 95c 1.10 | 312,85 | 15c Jan | 1.10 Mar | |
| Ford Motor class A | • 109 | 109 110½c | 587 | 100 Jan | 112 Mar | Liberal Petroleum | • 3.40 | 3.25 3.60 | 42,125 | 3.00 Mar | 4.00 Jan | | |
| Foundation Co | • 22½c | 22½c 23 | 375 | 18 Jan | 24½c Feb | Little Long Lac | • 7½c | 7½c 7½c | 12,305 | 6½c Jan | 9½c Apr | | |
| Franeau Gold | • 8c | 7½c 9c | 15,500 | 6c Jan | 10½c Apr | Loblaw Grocerias class A | • 44½c | 44½c 44½c | 643 | 41½c Mar | 45½c Jan | | |
| Fraser Cos common | • 28½c | 28 28½c | 1,585 | 25 Jan | 28½c Mar | Class B | • 80½c | 78½c 83c | 1,264 | 68 Mar | 84 Apr | | |
| Frobisher Ltd common | • 4.40 | 4.35 4.80 | 39,200 | 3.90 Mar | 4.80 Apr | LomEGA Gold | • 13½c | 10½c 15c | 543,66 | 4c Feb | 15c Apr | | |
| Warrants | — | 60c 94c | 3,750 | 60c Apr | 94c Apr | Long Island Petroleum | • 10½c | 9½c 10½c | 5,000 | 8c Jun | 16c Jan | | |
| Debentures | 100 | — | 86½c 87 | 456 | 75 Mar | Lorado Uranium Mines | • 4.15 | 4.10 4.60 | 176,820 | 2.95 Jan | 5.15 Mar | | |
| Galtwin Exploration | 1 | 7½c | 5½c 77c | 581,545 | 32c Feb | 77c Apr | Louvicourt Goldfields | • 48c | 33c 66c | 699,400 | 15½c Jan | 66c Apr | |
| Gas Exploration of Alberta | • 70c | 68c 75c | 6,600 | 60c Mar | 90c Feb | Lowney (Walter M) | — | 20 20 | 100 | 20 Feb | 20½c Feb | | |
| Gatineau Power common | • 30½c | 30½c 32½c | 2,475 | 26½c Jan | 32½c Apr | Lyndhurst Mining Co | • 82c | 80c 90c | 181,550 | 40c Feb | 90c Apr | | |
| 5% preferred | 100 | 111 | 110 111 | 135 | 110 Mar | Lynx Yellowknife | — | 7½c 9½c | 4,300 | 7c Jan | 9½c Feb | | |
| Geco Mines Ltd | 1 | 12½c | 12½c 12½c | 9,085 | 9½c Jan | 13½c Feb | Macassa Mines | • 1.70 | 1.70 1.75 | 10,610 | 1.66 Feb | 1.87 Mar | |
| General Bakeries | • 7½c | 7½c 7½c | 1,120 | 7 Mar | 8½c Jan | Macdonald Mines | • 78c | 78c 82c | 23,736 | 56c Jan | 85c Mar | | |
| General Dynamics new | 3 | 69½c | 66½c 70 | 1,222 | 49 Mar | Mackeno Mines | • 15c | 14c 17c | 44,800 | 12c Jan | 22c Mar | | |
| General Motors | 5 | 97 | 96 98 | 450 | 89 Mar | MacLeod-Cockshutt Gold Mines | • 5½c | 5½c 6½c | 383,862 | 40c Feb | 69c Apr | | |
| General Petroleum common | 1 | 6.10 | 6.10 6.25 | 900 | 5.10 Jan | 6.50 Jan | MacMillan & Bloedel class B | • 32 | 31½c 32 | 4,280 | 26½c Jan | 32½c Feb | |
| Class A | 1 | 5.70 | 5.65 6.40 | 2,930 | 5.25 Jan | Madsen Red Lake Gold Mines | • 1.73 | 1.70 1.80 | 8,250 | 1.60 Jan | 1.90 Feb | | |
| General Steel Wares common | • 9¾ | 9¾ 9¾ | 20 | 9½c Apr | Magnet Consolidated | • 20c | 20c 23c | 276,720 | 8c Feb | 25c Apr | | | |
| Geneva Lake | 1 | 15½c | 14c 17½c | 68,750 | 10c Feb | Malarctic Goldfields | • 1.85 | 1.80 1.89 | 37,150 | 1.62 Jan | 1.99 Jan | | |
| Giant Yellowknife Gold Mines | 1 | 6.80 | 6.80 6.95 | 4,792 | 6.75 Jan | Maneast Uranium Ltd | • 98½c | 54c 1.06 | 807,365 | 27c Jan | 1.05 Apr | | |
| Glenora Gold | • 20c | 18c 21c | 265,400 | 16½c Mar | Maple Leaf Milling common | • 10 | 10 10 | 2 | 9 Jan | 10 Feb | | | |
| God's Lake Gold | • 70c | 68c 75c | 51,716 | 60½c Mar | Preferred | 100 | 100 | 100 | 100 Apr | 102½c Feb | | | |
| Goldale Mines | • 2½c | 24½c 25c | 9,200 | 23c Mar | Maraiso Mines | • 12c | 12c 13c | 32,875 | 12c Mar | 18c Jan | | | |
| Goldcrest | • 23c | 14c 25c | 223,100 | 12c Mar | Marbenor Malarctic | • 16c | 13c 16½c | 302,900 | 9c Mar | 16½c Apr | | | |
| Gold Eagle Mines | • 16c | 12½c 17c | 101,500 | 10c Feb | Marcus Gold | • 9½c | 8½c 9½c | 16,100 | 7½c Mar | 11c Jan | | | |
| Golden Manitou | • 2.08 | 1.95 2.20 | 20,150 | 1.66 Jan | Marigold Oils Ltd | • 31c | 34c | 12,000 | 30c Mar | 44c Feb | | | |
| Goldfields Uranium | • 1.08 | 95c 120 | 245,150 | 45c Jan | Maritime Mining Corp | • 2.42 | 2.40 2.69 | 54,210 | 70c Jan | 2.83 Apr | | | |
| Goldhawk Porcupine | • 23½c | 20c 24c | 86,089 | 18c Feb | Martin-McNeely | • 15½c | 15c 18c | 52,000 | 6½c Jan | 42c Mar | | | |
| Goldors Mines | • 7½c | 7½c 8½c | 28,500 | 5½c Feb | Massey-Harris-Ferguson Ltd | • 9½c | 9½c 9½c | 27,525 | 9 Feb | 10½c Jan | | | |
| Goodyear Tire common | • 150 | 150 150 | 30 | 130 Mar | Preferred | 100 | 103 | 103 | 100½ Mar | 103 Apr | | | |
| Preferred | 50 | — | 53 53 | 30 | 52½ Jan | McGill Frontenac common | • 36½c | 35½c 37 | 2,110 | 33 Feb | 37 Apr | | |
| Graham Bousquet | 1 | 45c | 41c 48c | 60,750 | 29½c Mar | Preferred | 100 | 100 | 101½ | 140 | 100½ Feb | | |
| Grandines Mines | • 16½c | 16c 18c | 57,383 | 15c Mar | McIntyre Porcupine | • 65½c | 65½c 72 | 915 | 67½c Jan | 75½c Jan | | | |
| Granduc Mines | 1 | 4.70 | 4.40 4.75 | 15,650 | 4.25 Mar | McKenzie Red Lake | • 36c | 35c 38c | 14,985 | 34c Feb | 43c Feb | | |
| Great Lakes Paper common | • 34 | 33½c 34½c | 885 | 22½ Mar | McMarmac Red Lake | • 47c | 47c 58c | 358,986 | 11c Jan | 60c Mar | | | |
| Great Northern Gas Utilities com | • | 5½c | 5½c 5½c | 625 | 5½c Jan | McWatters Gold | • 53c | 43c 60c | 347,980 | 10c Feb | 60c Apr | | |
| Warrants | 2.50 | 2.50 2.60 | 1,780 | 2.30 Mar | Mentor Exploration | • 50c | 1.60 | 1.35 1.66 | 92,095 | 1.10 Jan | 1.70 Apr | | |
| Great Plains Development | 1 | 22 | 21½c 22½c | 875 | 18½c Feb | Mercury Chipman Mills | — | 95c | 1.30 1.675 | 95c Apr | 1.50 Feb | | |
| Great Sweet Grass | • 2.30 | 2.25 2.85 | 22,610 | 2.25 Apr | Merrill Island | • 78c | 76c 80c | 19,300 | 44½c Jan | 94c Mar | | | |
| Great West Coal class A | • 7½c | 7½c 7½c | 1,300 | 7 Jan | Merrill Petroleum | • 9.00 | 8.80 9.00 | 3,974 | 7.85 Feb | 9.75 Feb | | | |
| | | | | | | | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 22

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 | |
|-----------------------------------|-----|------------------------------|------------------------------|-----------------------------|--------------------|--------------------------------------------------------|-----|------------------------------|------------------------------|-----------------------------|--------------------|----------|
| | | | Low | High | Low | | | | Low | High | Low | High |
| North Trinity | 1 | 12c | 12c 14c | 51,600 | 8c Jan 16c Apr | Tiara Mines | 1 | 50c | 41c 52c | 72,603 | 41c Apr | 54c Apr |
| Northern Canada Mines | * | 46c | 35c 50c | 1,500 | 35c Apr 60c Jan | Tombill Gold | * | — | 30c 34c | 12,250 | 24c Jan | 34c Apr |
| Northwestern Utilities preference | 100 | 93 | 93 94 | 156 | 92c Jan 96 Feb | Torbit Silver | 1 | 1.25 | 1.20 1.35 | 10,010 | 1.19 Apr | 1.48 Jan |
| Nudulama Mines Ltd. | * | 70c | 63c 75c | 196,412 | 33c Jan 75c Apr | Toronto Dominion Bank | 10 | 45½ | 44½ 45½ | 1,070 | 42½ Feb | 48 Feb |
| Oakville Wood | * | 6½ | 6½ 6½ | 550 | 6½ Feb 6½ Feb | Toronto Elevators | * | — | 16½ 16½ | 200 | 16 Feb | 18½ Jan |
| O Baska Lake | * | 7½c | 6c 9c | 25,500 | 6c Jan 10c Apr | Toronto Iron Works common | * | 21½ | 21½ 21½ | 60 | 21 Jan | 22½ Mar |
| O'Brien Gold | 1 | 68c | 61c 70c | 17,795 | 51½c Jan 75c Jan | Toronto Mortgage | 50 | — | 22½ 22½ | 125 | 20½ Feb | 23 Jan |
| Ogama-Rockland | * | 20c | 19c 23c | 86,600 | 9c Jan 30c Apr | Towagmac Exploration | 1 | — | 11c 12c | 3,000 | 8c Jan | 12½c Mar |
| Oil Selections | * | 8½c | 8c 9½c | 317,966 | 4½c Jan 11c Apr | Traders Finance class A | 44¾ | 44¾ 46 | 2,754 | 41 Jan | 48 Mar | |
| Okaita Oil | 90c | 1.31 | 1.30 1.35 | 4,500 | 1.30 Apr 1.59 Feb | 4½% preferred | 100 | 104 | 104 | 20 | 101 Feb | 104½ Apr |
| O'Leary Malartic | * | 42c | 42c 49½c | 104,700 | 22c Jan 60c Mar | 5% preferred | 40 | 48½ | 48½ 48½ | 25 | 44½ Jan | 49½ Jan |
| Omnitrans Exploration | * | 4½c | 4c 4½c | 111,290 | 3c Jan 5c Mar | Trans Empire Oils | — | 1.75 | 1.75 1.85 | 5,330 | 1.75 Apr | 2.35 Jan |
| Ontario Jockey Club com. | * | 2.75 | 2.65 2.75 | 13,251 | 2.25 Jan 2.75 Apr | Trans Era Oils | — | 39c | 38c 43c | 42,450 | 30c Jan | 48c Apr |
| conv pref 6% set A | 10 | 11½ | 11½ 11½ | 2,315 | 11 Mar 12 Apr | Trans Mountain Oil Pipe Line | 31½ | 31½ 32½ | 3,956 | 28 Mar | 37 Jan | |
| Warrants | * | — | 80c 90c | 1,900 | 60c Jan 90c Mar | Transcontinental Resources | — | 39c | 36c 40c | 18,500 | 30c Apr | 46½c Jan |
| Ontario Loan | 10 | — | 26 26½ | 205 | 25½ Jan 26½ Mar | Trend Petroleum | — | 23c | 21c 24c | 34,800 | 8½c Jan | 42c Feb |
| Oppenheimer Copper Mines | 1 | 4.00 | 3.90 4.05 | 101,500 | 2.30 Jan 4.30 Mar | Triad Oil | — | 4.90 | 4.85 5.00 | 31,765 | 4.35 Jan | 5.70 Jan |
| Orange Crush | * | 3.50 | 3.40 3.60 | 6,000 | 3.25 Jan 3.85 Feb | Tungsten Corp of Canada Ltd | — | — | — | — | — | — |
| Orenada Gold | 1 | — | 11c 12c | 5,500 | 6½c Jan 14c Apr | Being exchanged for Consol Tungsten Min Corp of Can | — | — | — | — | — | — |
| Osisko Lake Mines | 1 | 41c | 38c 46c | 57,200 | 38c Apr 53c Jan | One new for each four old | — | — | — | — | — | — |
| Pacific Coyle Navigation | 1 | — | 1.20 1.20 | 300 | 1.05 Jan 1.40 Feb | Union Acceptance new com | — | 8½ | 8 8½ | 935 | 6 Mar | 8½ Apr |
| Pacific (Eastern) | 1 | 15c | 12c 15c | 60,200 | 11½c Mar 23c Jan | 2nd preferred | — | 11 | 8 11 | 650 | 8 Apr | 11½ Apr |
| Pacific Petroleum | 1 | 10½ | 10½ 11½ | 3,255 | 10½ Feb 12½ Jan | Union Gas | — | 43¾ | 43 44 | 1,468 | 40½ Apr | 46½ Jan |
| Page Hershey Tubes | * | 69 | 68 69 | 275 | 66 Apr 73 Jan | Union Mining | 1 | 30½c | 26c 32c | 130,843 | 21½c Mar | 32c Apr |
| Pamour Porcupine | * | 63c | 62c 65c | 7,930 | 60c Mar 72c Jan | United Asbestos | 1 | 5.50 | 5.40 5.75 | 8,941 | 4.80 Jan | 6.55 Jan |
| Pan Western Oil | 10c | — | 27c 36c | 48,100 | 25½c Mar 38c Jan | United Corp class A | — | — | 32 32 | 80 | 28½ Feb | 32 Apr |
| Paramaque Mines | 1 | 11c | 8c 12c | 27,000 | 6c Jan 12½c Apr | Class B | — | 60½ | 60½ 60½ | 100 | 60½ Apr | 62 Jan |
| Parbee Mines | 1 | 27½c | 26½c 30c | 184,350 | 15c Feb 45c Mar | Class B preferred | 25 | 31 | 29 31 | 135 | 29 Jan | 31 Jan |
| Parkee Amalgamated Mines | 1 | 1.65 | 1.58 1.70 | 52,575 | 98c Feb 1.95 Mar | United Keno Hill | — | 6.95 | 6.70 7.00 | 4,520 | 6.00 Apr | 7.30 Jan |
| Parker Drilling | * | — | 3.45 3.45 | 400 | 3.15 Mar 5.00 Feb | United Montauban Mines | 1 | 48c | 43c 48c | 61,700 | 28c Feb | 75c Apr |
| Pathfinder Petroleum | 50c | 52½c | 52½c 62c | 38,695 | 47c Jan 89c Jan | United Oils | — | 1.20 | 1.18 1.25 | 39,075 | 1.05 Jan | 1.53 Feb |
| Paymaster Consol | 1 | 38c | 36c 38c | 18,000 | 35c Apr 42½c Jan | United Steel | — | 14½ | 14½ 14½ | 510 | 14 Jan | 16 Mar |
| Peace River Natural Gas | 1 | 8.40 | 8.25 8.40 | 1,985 | 7.25 Jan 9.50 Mar | Upper Canada Mines | 1 | 1.15 | 1.05 1.20 | 18,660 | 1.00 Mar | 1.37 Jan |
| Fennman's Ltd common | * | — | 44 44 | 48 | 44 Jan 48 Apr | Vanadium Alloys | — | 7 | 7 8 | 11,925 | 5½ Feb | 8 Apr |
| People's Credit Jewellers com | * | 13½ | 13 13½ | 1,100 | 11½ Mar 13½ Apr | Van Roil Cons | — | 5½c | 5½c 8c | 83,500 | 3c Jan | 8c Apr |
| Preferred | 100 | — | 102½ 102½ | 15 | 102½ Jan 103 Feb | Ventures Ltd | — | 32 | 29½ 33 | 43,751 | 19½ Jan | 33 Apr |
| Periton Gold | 1 | 32½c | 25c 35c | 16,200 | 20c Mar 35c Apr | Viceroy Mfg class A | — | 8½ | 8½ 8½ | 650 | 8½ Apr | 9½ Jan |
| Persholt Goldfields | 1 | 10c | 10c 11½c | 24,200 | 7c Mar 14c Apr | Vicour Mines | 1 | 70c | 66c 70c | 498,095 | 6½ Jan | 70c Apr |
| Peruvian Oils & Mineral | 1 | 3.00 | 2.90 3.10 | 26,100 | 1.66 Mar 3.40 Mar | Violamac Mines | 1 | 2.85 | 2.65 3.00 | 185,000 | 1.75 Mar | 3.00 Apr |
| Petrol Oil & Gas | * | 40c | 40c 45c | 32,200 | 40c Jan 60c Feb | Virginia Dare pfd | — | 15½ | 15½ 15½ | 15 | 14 Feb | 16 Jan |
| Photo Engravers | * | — | 40 40 | 50 | 40 Apr 42 Jan | Vulcan Oils | — | 36c | 35c 45c | 7,600 | 30c Jan | 55c Feb |
| Pickle Crow Gold Mines | * | 1.35 | 1.35 1.40 | 3,992 | 1.25 Jan 1.59 Feb | Waite Amulet | — | 13½ | 13½ 14 | 6,450 | 11½ Jan | 14 Apr |
| Pioneer Gold | 1 | 2.00 | 2.00 2.02 | 1,420 | 1.90 Mar 2.35 Jan | Walker G & W | — | 67½ | 66½ 67½ | 3,235 | 66 Jan | 70½ Feb |
| Pitch-Ore Uranium | 1 | 16½c | 15c 17c | 156,400 | 14c Apr 29c Jan | Waterous Equipment | — | 11½ | 10½ 11½ | 4,375 | 8 Jan | 11½ Apr |
| Placer Development | 1 | 31½ | 31 31½ | 1,350 | 30½ Mar 35½ Feb | Weedon Pyrites | — | 37c | 30c 38c | 89,900 | 25c Apr | 38c Jan |
| Ponder Oils | * | 1.00 | 90c 1.00 | 46,800 | 68c Jan 1.10 Feb | Wekusko Consol | 1 | 10½c | 9c 12c | 200,300 | 5½c Jan | 13½c Feb |
| Poplar Oils | * | 25c | 22½c 27c | 6,000 | 22c Apr 31c Jan | West Malartic | 1 | 14c | 10c 14c | 414,500 | 4½c Jan | 14c Apr |
| Powell River | * | 45½ | 43½ 45½ | 4,345 | 40c Jan 45½c Apr | Westel Products | — | 21½ | 21½ 21½ | 658 | 21 Apr | 23 Mar |
| Powell Rouyn Gold | 1 | 54c | 50c 54c | 3,000 | 49c Mar 70c Jan | Western Ashley | — | 16c | 13c 17c | 49,200 | 11c Feb | 19½c Apr |
| Power Corp | * | — | 54 55 | 305 | 47½ Jan 56 Feb | Western Grocers common | — | 105 | 105 | 190 | 95 Jan | 109 Mar |
| Prairie Oil | 1 | 2.80 | 2.80 3.00 | 6,100 | 2.05 Jan 3.50 Jan | Class A | 20 | — | 33 33½ | 580 | 30 Mar | 40 Feb |
| Premier Border | * | 7c | 7c 8c | 38,000 | 3½c Jan 9c Apr | Western Leaseholds | — | 5.75 | 5.45 5.75 | 3,700 | 4.85 Feb | 6.10 Jan |
| Pressed Metals | * | — | 16½ 17 | 2,962 | 12½c Feb 17½c Apr | Western Tungsten | — | 12c | 12c 15c | 43,725 | 10c Jan | 20c Jan |
| Preston East Dome | 1 | 7.85 | 7.85 8.30 | 17,270 | 5.05 Jan 9.60 Feb | Western (Geo) common | — | 89 | 87 91 | 4,503 | 57 Jan | 92 Apr |
| Fronto Uranium Mines | 1 | 7.90 | 7.70 8.00 | 7,467 | 5.25 Jan 9.40 Mar | Preferred | 100 | 104 | 104 | 35 | 103 Mar | 105½ Feb |
| Warrants | * | 4.05 | 4.05 4.25 | 2,170 | 2.15 Jan 6.00 Mar | White Hardware \$2.80 preferred | 50 | 47½ | 47 47½ | 295 | 46½ Mar | 47½ Apr |
| Prospectors Airways | * | 3.60 | 3.60 3.85 | 2,000 | 3.50 Jan 4.10 Feb | Willroy Mines | 1 | 2.1 | | | | |

OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 22

Investing Companies

| Mutual Funds— | Par | Bid | Ask | Mutual Funds— | Par | Bid | Ask |
|---------------------------------------------------|-------|--------|------------------------------|--------------------------------------------------------------|--------|--------|--------|
| Aberdeen Fund | 25c | 1.30 | 1.42 | Investment Co. of America | 1 | 8.71 | 9.51 |
| Affiliated Fund Inc. | 1.25 | 6.45 | 6.55 | Investment Trust of Boston | 1 | 16.56 | 20.28 |
| American Business Shares | 1 | 4.20 | 4.49 | Johnston (The) Mutual Fund | 1 | 19.73 | 20.13 |
| American Mutual Fund Inc. | 1 | 8.37 | 9.15 | Keystone Custodian Funds— | | | |
| Associated Fund Trust | 1 | 1.47 | 1.62 | B-1 (Investment Bonds) 1 | | 26.97 | 28.15 |
| Atomic Development Mutual Fund Inc. | 1 | 14.09 | 15.37 | B-2 (Medium Grade Bonds) 1 | | 25.64 | 27.97 |
| Axe-Houghton Fund "A" Inc. | 1 | 12.11 | 13.16 | B-3 (Low Priced Bonds) 1 | | 20.10 | 21.93 |
| Axe-Houghton Fund "B" Inc. | 5 | 24.89 | 27.33 | K-1 (Income Pfd Stocks) 1 | | 11.66 | 12.73 |
| Axe-Houghton Stock Fund Inc. | 1 | 3.93 | 4.30 | K-2 (Speculative Pfd Stks) 1 | | 19.84 | 21.65 |
| Beneficial Corp. | 1 | 11 1/4 | 12 1/4 | S-1 (High-Grade Com Stk) 1 | | 16.29 | 17.77 |
| Blair Holdings Corp. | 1 | 4 3/4 | 5 1/4 | S-2 (Income Com Stocks) 1 | | 12.26 | 13.38 |
| Blue Ridge Mutual Fund Inc. | 1 | 12.59 | 13.68 | S-3 (Speculative Com Stk) 1 | | 13.99 | 15.27 |
| Bond Inv Tr of America | • | 22.71 | 24.42 | S-4 (Low Priced Com Stks) 1 | | 10.15 | 11.08 |
| Boston Fund Inc. | 1 | 30.90 | 33.41 | Keystone Fund of Canada Ltd 1 | | 9.57 | 10.35 |
| Bowling Green Fund Inc. | 10c | 10.48 | 11.33 | Knickerbocker Fund 1 | | 6.76 | 7.41 |
| Broad Street Invest Corp. | 5 | 20.88 | 22.57 | Lexington Trust Fund 25c | | 11.72 | 12.81 |
| Bullock Fund Ltd | 1 | 11.45 | 12.56 | Life Insurance Investors Inc 1 | | 15 | 16 |
| California Fund Inc. | 1 | 7.08 | 7.74 | Loomis Sayles Mutual Fund 1 | | 43.42 | — |
| Canada General Fund (1954) Ltd | 1 | 10.16 | 10.98 | Managed Funds— | | | |
| Canadian Fund Inc. | 1 | 15.69 | 16.97 | Automobile shares 1c | | 4.73 | 5.21 |
| Capital Venture Fund Inc. | 1 | 5.50 | 6.02 | Electrical Equipment shares 1c | | 6.19 | 6.81 |
| Century Shares Trust | 1 | 25.83 | 27.92 | General Industries shares 1c | | 4.12 | 4.54 |
| Chemical Fund | 1 | 29.00 | 31.35 | Paper shares 1c | | 3.94 | 4.34 |
| Christiana Securities com | 100 | 12,600 | 13,200 | Petroleum shares 1c | | 5.77 | 6.35 |
| Preferred | 100 | 140 | 145 | Special Investment 1 | | x3.07 | 3.38 |
| Colonial Fund Inc. | 1 | 18.70 | 20.30 | Steel shares 1c | | 6.52 | 7.18 |
| Commonwealth Investment | 1 | 8.87 | 9.64 | Transportation shares 1c | | 3.37 | 3.71 |
| Composite Bond & Stock Fund Inc. | 1 | 19.09 | 20.75 | Manhattan Bond Fund Inc 10c | | 8.45 | 9.26 |
| Composite Fund Inc. | 1 | 16.44 | 17.87 | Massachusetts Investors Trust 1 | | 29.59 | 31.99 |
| Concord Fund Inc. | 1 | 17.12 | 18.51 | Mass Investors Growth Stock | | | |
| Consolidated Investment Trust | 1 | 40 1/4 | 43 1/4 | Fund Inc 1 | | 27.35 | 29.57 |
| Crown Western Investment, Inc. | | | | Massachusetts Life Fund | | 36.23 | 39.17 |
| Dividend Income Fund | 1 | 13.44 | 14.69 | Mutual Invest Fund Inc 1 | | 9.73 | 10.67 |
| De Vegh Income Fund Inc. | 1 | 14.60 | 14.75 | Mutual Shares Corp 1 | | a14.60 | — |
| De Vegh Mutual Fund Inc. | 1 | 53.93 | 54.48 | Mutual Trust Shares 1 | | 13.41 | 14.58 |
| Delaware Fund | 1 | 21.67 | 23.83 | Nation Wide Securities— | | | |
| Diversified Growth Stock Fund | 1 | 11.10 | 12.16 | Balanced Fund 1 | | 18.90 | 20.45 |
| Diversified Investment Fund | 1 | 9.18 | 10.06 | National Investors Corp 1 | | 17.76 | 19.20 |
| Diversified Trustee Shares Series E | 2.50 | 14.34 | 16.25 | National Security Series— | | | |
| Dividend Shares | 25c | 2.49 | 2.73 | Balanced Series 1 | | 10.82 | 11.83 |
| Dreyfus Fund Inc. | 1 | 8.04 | 8.74 | Bond Series 1 | | 7.34 | 8.02 |
| Eaton & Howard—Balanced Fund | 20c | 20.45 | 21.86 | Preferred Stock Series 1 | | 9.38 | 10.25 |
| Stock Fund | 18.42 | 19.69 | | Income Series 1 | | 6.22 | 6.80 |
| Equity Fund Inc. | 20c | 6.73 | 6.97 | Speculative Series 1 | | 4.77 | 5.21 |
| Fidelity Fund Inc. | 5 | 13.49 | 14.58 | Stock Series 1 | | 7.82 | 8.55 |
| Financial Industrial Fund Inc. | 1 | 3.69 | 4.05 | Growth Stock Series 1 | | 16.58 | 18.12 |
| First Boston Corp. | 10 | 53 | 56 | Natural Resources Fund Inc 1c | | 5.66 | 6.20 |
| Formula Fund of Boston | 1 | 13.85 | 15.18 | Natural Resources of Canada Fund Inc 1c | | 3.68 | 4.03 |
| Founders Mutual Fund | • | 6.41 | 6.97 | New England Fund 1 | | 20.99 | 22.69 |
| Franklin Custodian Funds Inc.—Common stock series | 1c | 9.77 | 10.71 | New York Capital Fund of Canada Ltd 1 | | 25.48 | 26.98 |
| Preferred stock series | 1c | 7.80 | 8.55 | North American Trust Shares Series 1955— | | 8.58 | — |
| Fundamental Investors Inc. | 2 | 14.41 | 15.79 | Series 1956— | | 3.56 | — |
| Futures Inc. | 1 | 3.70 | 4.02 | Pacific Amer Investors com 10c | | 9/4 | 9/4 |
| Gas Industries Fund Inc. | 1 | 24.59 | 26.87 | \$1.50 preferred 5 | | 26/4 | 27/4 |
| General Capital Corp. | 1 | 66.97 | 72.01 | Petroleum & Trading 5 | | 33 | 37 |
| General Investors Trust | 1 | 7.17 | 7.79 | Philadelphia Fund Inc 1 | | 17.12 | 18.68 |
| Group Securities—Automobile shares | 1c | 9.30 | 10.19 | Pine Street Fund Inc 1 | | 21.16 | 21.58 |
| Aviation shares | 1c | 11.40 | 12.48 | Pioneer Fund Inc 2.50 | | 12.72 | 13.83 |
| Building shares | 1c | 7.66 | 8.40 | Price (T Rowe) Growth Stock Fund Inc 1 | | 27.33 | 27.89 |
| Capital Growth Fund | 1c | 9.80 | 10.74 | Puritan Fund Inc 1 | | 6.64 | 7.18 |
| Chemical shares | 1c | 11.80 | 12.92 | Putnam (Geo) Fund 1 | | 24.88 | 26.90 |
| Common (The) Stock Fund 1c | 12.17 | 13.33 | Scudder Fund of Canada Inc 1 | | 37 1/2 | 38 1/2 | |
| Electronics & Electrical Equipment shares | 1c | 7.93 | 8.69 | Scudder, Stevens & Clark Fund Inc a35.46 | | — | |
| Food shares | 1c | 6.58 | 7.22 | Scudder, Stevens & Clark—Common Stock Fund 1 | | a21.55 | — |
| Fully administered shares | 1c | 9.79 | 10.73 | Selected Amer Shares new 1.25 | | 8.81 | 9.52 |
| General bond shares | 1c | 9.44 | 10.34 | Shareholders Trust of Boston 1 | | 11.74 | 12.70 |
| Industrial Machinery shares | 1c | 13.01 | 14.24 | Southwestern Investors Inc 1 | | 11.90 | 12.87 |
| Institutional Bond shares | 1c | 9.31 | 9.70 | Sovereign Investors Inc 1 | | 11.80 | 12.92 |
| Merchandising shares | 1c | 10.67 | 11.69 | State Street Investment Corp 1 | | 72.50 | 76.50 |
| Mining shares | 1c | 8.98 | 9.84 | Stein Roe & Farnham Fund 1 | | 29.73 | 29.73 |
| Petroleum shares | 1c | 9.69 | 10.62 | Television-Electronics Fund 1 | | 11.45 | 12.48 |
| Railroad Bond shares | 1c | 3.15 | 3.47 | Templeton Growth Fund of Canada 1 | | 20 1/4 | 21 1/4 |
| RR Equipment shares | 1c | 5.63 | 6.18 | United Accumulated Fund 1 | | 9.84 | 10.70 |
| Railroad stock shares | 1c | 11.71 | 12.82 | United Continental Fund 1 | | 7.00 | 7.65 |
| Steel shares | 1c | 13.26 | 14.52 | United Income Fund Shares 1 | | 18.45 | 20.05 |
| Tobacco shares | 1c | 4.00 | 4.40 | United Science Fund 1 | | 9.42 | 10.30 |
| Utility shares | 1c | 8.75 | 9.59 | Value Line Fund Inc 1 | | 7.86 | 8.59 |
| Growth Industry Shares Inc. | 1 | 39.94 | 41.14 | Value Line Fund Inc 1 | | 6.25 | 6.83 |
| Guardian Mutual Fund Inc. | 1 | 16.21 | 16.71 | Van Strum & Towne Fund Inc 1 | | 12.36 | 13.47 |
| Haydock Fund Inc. | 1 | a24.46 | — | Wall Street Investing Corp 1 | | 19.71 | 20.11 |
| Hudson Fund Inc. | 1 | 15.77 | 17.05 | Washington Mutual Investors Fund Inc 1 | | 15.59 | 16.72 |
| Income Foundation Fund Inc | 10c | 2.45 | 2.69 | Wellington Fund Inc 1 | | 25.69 | 28.00 |
| Income Fund of Boston Inc. | 1 | 9.24 | 10.10 | Whitehall Fund Inc 1 | | 24.30 | 26.27 |
| Incorporated Income Fund | 1 | 8.62 | 9.42 | Wisconsin Investment Co Name changed to Wisconsin Fund Inc 1 | | 5.48 | 5.92 |
| Incorporated Investors | 1 | 16.68 | 18.03 | | | | |
| Institutional Shares Ltd—Institutional Bank Fund | 1c | 1.12 | 1.23 | | | | |
| Inst Foundation Fund | 1c | 21.49 | 23.50 | | | | |
| Institutional Growth Fund | 1c | 21.18 | 23.16 | | | | |
| Institutional Income Fund | 1c | 6.81 | 7.45 | | | | |
| Institutional Insur Fund | 1c | 1.62 | 1.78 | | | | |

Insurance Companies

| Par | Bid | Ask | Par | Bid | Ask | | |
|------------------------------|-----|--------|--------|-----------------------------|-----|--------|--------|
| Aetna Casualty & Surety | 10 | 192 | 200 | Hanover Fire | 10 | 48 | 50 |
| Aetna Insurance Co. | 10 | 73 1/4 | 75 1/4 | Hartford Fire Insurance Co. | 10 | 166 | 171 |
| Aetna Life | 10 | 183 | 189 | Hartford Steamboiler | 10 | 85 1/2 | 91 1/2 |
| Agricultural Insurance Co. | 10 | 37 1/2 | 39 1/2 | Home | 5 | 44 1/2 | 50 1/2 |
| American Automobile | 2 | 29 3/4 | 35 7/8 | Insurance Co of North Amer | 5 | 111 | 115 |
| American Equitable Assur | 5 | 37 1/4 | 40 1/4 | Jersey Insurance Co of N Y | 10 | 47 | 51 |
| American Fidelity & Casualty | | | | | | | |

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.7% above those of the corresponding week last year. Our preliminary total stands at \$19,911,744,727 against \$18,829,567,607 for the same week in 1954. At this center there is a gain for the week ending Friday of 4.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

| Week Ending April 23— | 1955 | 1954 | % |
|-----------------------------|------------------|------------------|--------|
| New York | \$9,606,631,266 | \$9,208,914,147 | + 4.3 |
| Chicago | 1,042,079,490 | 1,081,970,738 | - 3.7 |
| Philadelphia | 1,248,000,000 | 1,311,000,000 | - 4.8 |
| Boston | 658,473,121 | 560,005,420 | + 17.6 |
| Kansas City | 403,878,264 | 342,581,440 | + 17.9 |
| St. Louis | 371,400,000 | 324,100,000 | + 14.6 |
| San Francisco | 654,429,000 | 549,304,207 | + 19.1 |
| Pittsburgh | 390,185,414 | 354,334,612 | + 10.1 |
| Cleveland | 538,643,289 | 468,684,802 | + 14.9 |
| Baltimore | 352,274,841 | 264,932,234 | + 33.0 |
| Ten cities, five days | \$15,265,994,685 | \$14,465,827,600 | + 5.5 |
| Other cities, five days | 3,913,125,035 | 3,636,450,005 | + 7.6 |
| Total all cities, five days | \$19,179,119,720 | \$18,102,277,605 | + 5.9 |
| All cities, one day | 732,625,007 | 727,290,002 | + 0.7 |
| Total all cities for week | \$19,911,744,727 | \$18,829,567,607 | + 5.7 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended April 16. For that week there was a decrease of 0.6%, the aggregate clearings for the whole country having amounted to \$18,968,232,243 against \$19,074,391,493 in the same week in 1954. Outside of this city there was a gain of 13.1%, the bank clearings at this center showing a decrease of 12.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a falling off of 12.4% and in the Boston Reserve District of 2.7%, but in the Philadelphia Reserve District the totals register an improvement of 41.5%. In the Cleveland Reserve District the totals are larger by 1.9% and in the Atlanta Reserve District by 12.7%, but in the Richmond Reserve District the totals are smaller by 6.4%. The Chicago Reserve District enjoys a gain of 42.7% and the St. Louis Reserve District of 3.6%, but the Minneapolis Reserve District suffers a loss of 1.4%. In the Kansas City Reserve District there is an increase of 6.3%, in the Dallas Reserve District of 10.8% and in the San Francisco Reserve District of 13.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| Week Ending April 16— | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st Boston | 696,830,368 | 716,494,278 | - 2.7 | 757,274,029 | 697,407,324 |
| 2nd New York | 9,115,540,290 | 10,406,003,281 | - 12.4 | 9,256,499,788 | 8,935,988,265 |
| 3rd Philadelphia | 1,368,716,911 | 967,174,935 | + 41.5 | 1,243,209,412 | 1,311,662,937 |
| 4th Cleveland | 1,202,183,526 | 1,179,637,415 | + 1.9 | 1,277,771,045 | 1,186,502,040 |
| 5th Richmond | 597,752,596 | 638,922,122 | - 6.4 | 663,084,248 | 555,008,507 |
| 6th Atlanta | 1,068,620,962 | 948,454,701 | + 12.7 | 979,654,125 | 955,348,964 |
| 7th Chicago | 1,558,890,891 | 1,092,584,377 | + 42.7 | 1,350,980,846 | 1,317,661,720 |
| 8th St. Louis | 646,008,199 | 623,676,863 | + 3.6 | 648,147,315 | 609,765,754 |
| 9th Minneapolis | 481,160,608 | 487,768,771 | - 1.4 | 503,277,767 | 448,946,000 |
| 10th Kansas City | 607,915,554 | 571,708,700 | + 6.3 | 583,615,605 | 548,043,701 |
| 11th Dallas | 505,637,526 | 456,176,809 | + 10.8 | 468,437,012 | 450,142,702 |
| 12th San Francisco | 1,118,974,812 | 985,789,241 | + 13.5 | 1,087,033,307 | 988,781,552 |
| Total | 18,968,232,243 | 19,074,391,493 | - 0.6 | 18,818,984,499 | 18,005,259,466 |
| Outside New York City | 10,250,761,857 | 9,061,255,887 | + 13.1 | 9,933,270,956 | 9,420,507,294 |

We now add our detailed statement showing the figures for each city for the week ended April 16 for four years:

| | Week Ended April 16 | | | | |
|-------------------------------------------------|---------------------|----------------|----------------|---------------|---------------|
| Clearings at— | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
| First Federal Reserve District—Boston | | | | | |
| Maine—Bangor | 2,525,537 | 2,259,803 | + 11.8 | 2,239,144 | 1,726,065 |
| Portland | 6,357,689 | 5,674,775 | + 12.0 | 5,176,756 | 4,435,206 |
| Massachusetts—Boston | 557,919,471 | 601,841,628 | - 7.3 | 626,389,568 | 578,854,613 |
| Fall River | 3,608,712 | 3,581,484 | + 0.8 | 3,470,960 | 2,353,550 |
| Lowell | 1,342,308 | 1,173,035 | + 14.4 | 1,123,345 | 1,211,623 |
| New Bedford | 4,172,135 | 3,916,914 | + 6.5 | 3,903,013 | 1,905,803 |
| Springfield | 13,852,265 | 13,177,375 | + 5.1 | 12,381,190 | 10,907,820 |
| Worcester | 10,555,032 | 9,778,563 | + 7.9 | 10,162,901 | 8,351,533 |
| Connecticut—Hartford | 44,054,902 | 33,601,091 | + 31.2 | 35,272,975 | 36,364,843 |
| New Haven | 20,382,610 | 13,150,790 | + 55.0 | 16,403,342 | 15,560,339 |
| Rhode Island—Providence | 29,535,700 | 26,123,500 | + 13.1 | 38,788,200 | 33,912,300 |
| New Hampshire—Manchester | 2,484,006 | 2,215,320 | + 12.1 | 1,962,635 | 1,823,629 |
| Total (12 cities) | 696,830,368 | 716,494,278 | - 2.7 | 757,274,029 | 697,407,324 |
| Second Federal Reserve District—New York | | | | | |
| New York—Albany | 21,025,394 | 75,496,810 | - 72.2 | 27,444,266 | 17,013,250 |
| Binghamton | 4,104,709 | 3,804,863 | + 7.9 | 4,129,047 | 3,904,409 |
| Buffalo | 123,190,897 | 120,913,010 | + 1.9 | 126,029,043 | 119,607,598 |
| Elmira | 2,506,869 | 2,786,339 | - 10.4 | 2,840,169 | 2,789,357 |
| Jamestown | 2,515,160 | 2,262,127 | + 11.2 | 2,322,008 | 2,181,092 |
| New York | 8,717,470,386 | 10,013,135,606 | - 12.9 | 8,885,713,543 | 8,584,752,172 |
| Rochester | 34,729,131 | 32,963,445 | + 5.4 | 29,329,419 | 25,838,597 |
| Syracuse | 20,003,514 | 19,296,030 | + 3.7 | 21,485,028 | 21,688,719 |
| Connecticut—Stamford | 27,302,582 | 24,314,331 | + 12.3 | 19,369,167 | 21,527,455 |
| New Jersey—Newark | 77,768,555 | 51,277,609 | + 51.7 | 63,626,697 | 59,756,770 |
| Northern New Jersey | 84,923,084 | 59,747,611 | + 42.2 | 74,211,401 | 76,928,846 |
| Total (11 cities) | 9,115,540,290 | 10,406,003,281 | - 12.4 | 9,256,499,788 | 8,935,988,265 |

Third Federal Reserve District—Philadelphia

| | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|----------------------|---------------|-------------|----------------|---------------|---------------|
| Pennsylvania—Altoona | 1,952,888 | 2,110,145 | - 7.5 | 1,473,752 | 1,199,493 |
| Bethlehem | 1,364,765 | 1,098,376 | + 24.3 | 1,565,960 | 1,407,183 |
| Chester | 1,794,435 | 869,232 | + 106.4 | 2,132,417 | 1,279,616 |
| Lancaster | 4,930,568 | 5,442,211 | - 9.9 | 5,181,902 | 4,298,083 |
| Philadelphia | 1,307,000,000 | 911,000,000 | + 43.5 | 1,186,000,000 | 1,260,000,000 |
| Reading | 4,455,108 | 3,539,627 | + 25.9 | 4,101,728 | 4,205,201 |
| Scranton | 6,377,346 | 8,067,909 | - 21.0 | 7,369,084 | 6,683,589 |
| Wilkes-Barre | 3,322,617 | 3,264,021 | + 1.8 | 3,061,668 | 2,436,747 |
| York | 7,910,404 | 11,888,689 | - 33.5 | 8,334,637 | 5,670,964 |
| Delaware—Wilmington | 16,156,070 | 10,731,832 | + 50.6 | 13,553,336 | 13,224,900 |
| New Jersey—Trenton | 13,452,710 | 9,162,893 | + 46.8 | 10,434,928 | 11,257,161 |
| Total (11 cities) | 1,368,716,911 | 967,174,935 | + 41.5 | 1,243,209,412 | 1,311,662,937 |

Fourth Federal Reserve District—Cleveland

| | 1955 | 1954 | Inc. or |
| --- | --- | --- | --- |

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 15, 1955 TO APRIL 21, 1955, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) | | | | |
|--------------------------------|---------------------------------------------------------------------------------|------------|------------|------------|------------|
| | Friday | Monday | Tuesday | Wednesday | Thursday |
| Argentina peso— | | | | | |
| Basic | .200000* | .200000* | .200000* | .200000* | .200000* |
| Preferential | .133333* | .133333* | .133333* | .133333* | .133333* |
| Free | .0719820* | .0719820* | .0719820* | .0719820* | .0719820* |
| Australia, pound | 2.228332 | 2.228336 | 2.228834 | 2.228336 | 2.228585 |
| Austria, schilling | .0385802* | .0385802* | .0385802* | .0385802* | .0385802* |
| Belgium, franc | .0199500 | .0199428 | .0198875 | .0198875 | .0199125 |
| British Malaya, Malayan dollar | 3.26966 | 3.26900 | 3.26900 | 3.26933 | 3.26900 |
| Canada, dollar | 1.012968 | 1.013593 | 1.014598 | 1.014107 | 1.014129 |
| Ceylon, rupee | .209450 | .209350 | .209350 | .209300 | .209350 |
| Finland, markka | .00435401* | .00435401* | .00435401* | .00435401* | .00435401* |
| France (Metropolitan), franc | .00285625 | .00285625 | .00285625 | .00285625 | .00285625 |
| Germany, Deutsche Mark | .238379* | .238379* | .238379* | .238379* | .238379* |
| India, Dominion of, rupee | .209450 | .209350 | .209350 | .209300 | .209350 |
| Ireland, pound | 2.797812 | 2.796562 | 2.797187 | 2.796562 | 2.796875 |
| Mexico, peso | .0800560 | .0800560 | .0800560 | .0800560 | .0800560 |
| Netherlands, guilder | .262957 | .262966 | .263000 | .263265 | .263042 |
| New Zealand, pound | 2.770111 | 2.768873 | 2.769492 | 2.768873 | 2.769183 |
| Norway, krone | .140080* | .140080* | .140080* | .140080* | .140080* |
| Philippine Islands, peso | .496766* | .496766* | .496766* | .496766* | .496766* |
| Portugal, escudo | .0349000 | .0349000 | .0349000 | .0349000 | .0349000 |
| Sweden, krona | .193330* | .193330* | .193330* | .193330* | .193330* |
| Switzerland, franc | .233243 | .233237 | .233250 | .233290 | .233300 |
| Union of South Africa, pound | 2.787359 | 2.786114 | 2.786737 | 2.786114 | 2.786425 |
| United Kingdom, pound sterling | 2.797812 | 2.796562 | 2.797187 | 2.796562 | 2.796875 |

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

| | April 20, 1955 | April 13, 1955 | April 21, 1954 | Increase (+) or Decrease (-) Since April 21, 1954 |
|---------------------------------------------------------------------------------|-------------------|-------------------|-------------------|---------------------------------------------------------|
| Assets— | | | | |
| Gold certificates | 20,158,103 | + 2 | — 264,901 | |
| Redemption fund for F. R. notes | 850,227 | + 2,372 | — 23,419 | |
| Total gold certificate reserves | 20,988,330 | + 2,374 | — 287,420 | |
| F. R. notes of other banks | 228,211 | + 22,298 | — 75,592 | |
| Other cash | 385,540 | + 15,291 | — 3,529 | |
| Discounts and advances | 569,281 | + 68,078 | — 414,112 | |
| Industrial loans | 640 | + 13 | — 566 | |
| Acceptances purchased | 15,869 | + 1 | + 15,869 | |
| Acceptances held under repurchase agreement | 2,512 | + 1,512 | + 2,512 | |
| U. S. Government securities: | | | | |
| Bought outright | 883,244 | — | — 1,027,731 | |
| Bills | 9,960,141 | — | + 3,908,950 | |
| Notes | 9,959,471 | — | — 3,069,550 | |
| Bonds | 2,801,750 | — | + 839,400 | |
| Total bought outright | 23,604,666 | — | — 1,027,731 | |
| Held under repurchase agreement | — | — 37,000 | — | |
| Total U. S. Gov't. securities | 23,604,666 | — 37,000 | — 1,027,731 | |
| Total loans and securities | 24,192,908 | — 102,580 | — 595,804 | |
| Due from foreign banks | 22 | — | — | |
| Uncollected cash items | 4,644,469 | + 213,631 | + 503,660 | |
| Bank premises | 56,068 | + 63 | + 2,714 | |
| Other assets | 143,359 | + 6,068 | + 26,488 | |
| Total assets | 50,638,907 | + 156,145 | — 331,275 | |
| Liabilities— | | | | |
| Federal Reserve notes | 25,467,088 | — 95,410 | + 50,327 | |
| Deposits— | | | | |
| Member bank—reserve accounts | 18,860,582 | — 31,906 | — 756,242 | |
| U. S. Treas.—general account | 503,391 | + 138,806 | — 61,451 | |
| Foreign | 408,342 | + 27,706 | — 34,831 | |
| Other | 421,549 | + 11,138 | + 33,260 | |
| Total deposits | 20,142,664 | + 145,744 | — 819,264 | |
| Deferred availability cash items | 3,851,650 | + 101,004 | + 414,612 | |
| Other bank & accrued dividends | 17,614 | + 329 | + 434 | |
| Total liabilities | 49,479,216 | + 151,667 | — 354,759 | |
| Capital Accounts— | | | | |
| Capital paid in | 291,883 | + 93 | + 20,896 | |
| Surplus (Section 7) | 660,901 | — | + 35,888 | |
| Surplus (Section 13b) | 27,543 | — | — | |
| Other capital accounts | 179,246 | + 4,385 | — 33,300 | |
| Total bals. & capital accounts | 50,638,907 | + 156,145 | — 331,275 | |
| Ratio of gold certificate reserves to deposit & F. R. note liabilities combined | 46.0% | — .1% | + .1% | |
| Contingent liability on acceptances purchased for foreign correspondents | 27,836 | — 207 | + 10,456 | |
| Industrial loan commitments | 3,421 | + 12 | + 444 | |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 13: Decreases of \$329 million in holdings of United States Government securities and \$811 million in United States Government deposits, and an increase of \$763 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$98 million at all reporting member banks; the principal changes were increases of \$33 million in the San Francisco District, \$26 million in the Chicago District, and \$17 million each in the St. Louis and Dallas Districts, and a decrease of \$23 million in New York City. Changes according to industry appear in another press release. Real estate loans increased \$35 million. "Other" loans increased \$25 million.

Holdings of Treasury bills decreased in seven districts and increased in the others, resulting in a net decrease of \$167 million at all reporting member banks; the principal change was a decrease of \$172 million in Chicago. Holdings of Treasury certificates of indebted-

ness, of Treasury notes, and of United States Government bonds decreased \$78 million, \$29 million, and \$55 million, respectively.

Demand deposits adjusted increased in all but one district; the principal increases were \$311 million in the Chicago District, \$193 million in the San Francisco District, \$63 million in the Richmond District, and \$60 million in the Cleveland District, but they decreased \$154 million in New York City.

Borrowings decreased \$209 million in Chicago but they increased \$60 million in the Boston District; there was a net decrease of \$131 million at all reporting member banks. Loans to banks decreased \$78 million.

A summary of assets and liabilities of reporting member banks follows:

| | Apr. 13, 1955 | Apr. 6, 1955 | Apr. 14, 1954 | Increase (+) or Decrease (-) Since Apr. 14, 1954 |
|--------------------------------------------------------------------|------------------|-----------------|------------------|--------------------------------------------------------|
| Assets— | | | | |
| Loans and investments adjusted | 84,898 | — 187 | + 6,723 | |
| Loans adjusted | 41,741 | + 157 | + 2,902 | |
| Commercial, industrial and agricultural loans | 22,654 | + 98* | + 96 | |
| Loans to brokers and dealers for purchasing or carrying securities | 2,672 | + 3 | + 873 | |
| Other loans for purchasing or carrying securities | 1,103 | — 3 | + 275 | |
| Real estate loans | 7,517 | + 35 | + 975 | |
| Other loans | 8,511 | + 25* | + 760 | |
| U. S. Government securities—total | 34,096 | — 329 | + 2,798 | |
| Treasury bills | 1,572 | — 167 | — 724 | |
| Treasury certificates of indebtedness | 2,076 | — 78 | + 832 | |
| Treasury notes | 8,723 | — 29 | + 4,121 | |
| U. S. bonds | 21,719 | — 55 | + 233 | |
| Other securities | 9,061 | — 15 | + 1,023 | |
| Loans to banks | 715 | — 78 | + 148 | |
| Reserves with Federal Reserve Banks | 13,716 | — 51 | + 325 | |
| Cash in vault | 999 | + 111 | + 34 | |
| Balances with domestic banks | 2,657 | + 180 | — 13 | |
| Liabilities— | | | | |
| Demand deposits adjusted | 55,849 | + 763 | + 2,916 | |
| Time deposits except U. S. Government | 21,544 | — 37 | + 1,290 | |
| U. S. Government deposits | 3,691 | — 811 | + 1,004 | |
| Interbank demand deposits— | | | | |
| Domestic banks | 11,025 | + 189 | + 356 | |
| Foreign banks | 1,452 | + 39 | + 167 | |
| Borrowings— | | | | |
| From Federal Reserve Banks | 423 | — 108 | — | |
| From others | 568 | + 23] | + 486 | |

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *April 6 figures revised

| Company and Issue— | Date | Page |
| --- | --- | --- |

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| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--------------------------------------------------------------|-------------|--------------|-----------------|-----------------------------------------------------------|-------------|--------------|-----------------|--------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-----------------|
| Goodyear Tire & Rubber Co. (Canada)— 4% preferred (quar.) | \$1.50c | 4-30 | 4-8 | Jewel Tea Co., common (quar.) 3 1/4% preferred (quar.) | 50c | 6-20 | 6-6 | Michigan Gas & Electric— 4.40% preferred (quar.) | \$1.10 | 4-30 | 4-15 |
| Gould-National Batteries, Inc.— Common (quar.) | 42 1/2c | 5-2 | 4-22 | Johnson & Johnson, 4% 2nd pfd. C (quar.) | 93 3/4c | 5-2 | 4-18 | 4.90% preferred (quar.) | \$1.22 1/2c | 4-30 | 4-15 |
| 4 1/2% preferred (quar.) | 56 1/4c | 5-2 | 4-22 | Johnson Oil Refining (quar.) | \$1 | 4-30 | 4-30 | Mid-West Abrasive (quar.) | 10c | 7-1 | 6-16 |
| Government Employees Insurance Co.— Stock dividend | 6% | 4-29 | 4-8 | Johnson Ranch Royalty (quar.) | 20c | 7-1 | 6-30 | Midwest Piping Co. | 50c | 5-16 | 4-23 |
| New com. (increased semi-annual) | 20c | 5-25 | 5-10 | Quarterly | 5c | 5-1 | 4-20 | Miles Laboratories (monthly) | 7c | 5-16 | 4-23 |
| Grace (W. R.) & Co.— Class A (quar.) | \$2 | 6-11 | 5-31 | Johnston Testers (quar.) | 5c | 8-1 | 7-20 | Milton Brick Co., Ltd. | 10c | 5-20 | 5-2 |
| Class B (quar.) | \$2 | 6-11 | 5-31 | Kaiser Aluminum & Chemical— Common (increased quar.) | 58 1/4c | 5-31 | 5-9 | Minneapolis Gas Co. (quar.) | 31 1/4c | 5-10 | 4-25 |
| 6% preferred (quar.) | \$1.50 | 6-11 | 5-31 | 5% preferred (quar.) | 62 1/2c | 6-1 | 5-10 | Minnesota & Ontario Paper (quar.) | 60c | 5-1 | 4-8 |
| Class A (quar.) | \$2 | 9-12 | 8-29 | 5 1/2% preferred (quar.) | 68 3/4c | 6-1 | 5-10 | Minute Maid Corp., common (quar.) | 10c | 5-2 | 4-22 |
| Class B (quar.) | \$2 | 9-12 | 8-29 | Kalamazoo Vegetable Parchment Co. (quar.) | 30c | 6-10 | 6-1 | Mission Dry (quar.) | 40c | 5-2 | 4-22 |
| 6% preferred (quar.) | \$1.50 | 9-12 | 8-29 | Kansas City Power & Light— 3.80% preferred (quar.) | 95c | 6-1 | 5-13 | Mississippi Power & Light— 4.35% preferred (quar.) | \$1.09 | 5-2 | 4-15 |
| Class A (quar.) | \$2 | 12-12 | 11-28 | 4% preferred (quar.) | \$1 | 6-1 | 5-13 | 4.50% preferred (quar.) | \$1.14 | 5-2 | 4-15 |
| Class B (quar.) | \$2 | 12-12 | 11-28 | 4.20% preferred (quar.) | \$1.05 | 6-1 | 5-13 | Missouri Insurance Co. | 15c | 4-29 | 4-11 |
| 6% preferred (quar.) | \$1.50 | 12-12 | 11-28 | 4 1/2% preferred (quar.) | \$1.12 1/2c | 6-1 | 5-13 | Monogahela Power, 4.40% preferred (quar.) | \$1.10 | 5-2 | 4-15 |
| Grafton & Co., Ltd., class A (quar.) | 125c | 6-15 | 5-25 | Kellogg (The) Co.— 3 1/2% preferred (quar.) | 87 1/2c | 7-1 | 6-15 | 4.80% preferred B (quar.) | \$1.20 | 5-2 | 4-15 |
| Graham-Paige Corp.— 5% conv. preferred B (accum.) | 31 1/4c | 5-1 | 4-11 | 3 1/2% preferred (quar.) | 87 1/2c | 10-1 | 9-15 | 5 1/2% preferred C (quar.) | \$1.12 1/2c | 5-2 | 4-15 |
| Grand Union Co. (quar.) | 25c | 5-23 | 5-2 | 3 1/2% preferred (quar.) | 87 1/2c | 1-3-56 | 12-15 | Monroes Auto Equipment Co.— \$3.85 pref. series C (quar.) | 96 1/4c | 6-1 | 5-10 |
| Stock dividend | 4% | 5-23 | 5-2 | 3 1/2% preferred (quar.) | 87 1/2c | 12-30 | 12-22 | Montana Power, common (quar.) | 40c | 4-27 | 4-6 |
| Green (H. L.) (quar.) | 50c | 4-30 | 4-15 | Kentucky Utilities, 4 3/4% preferred (quar.) | \$1.18 1/4c | 6-1 | 5-16 | \$6 preferred (quar.) | \$1.50 | 5-1 | 4-12 |
| Greisedeck Co., 5% conv. pfd. (quar.) | 37 1/4c | 5-2 | 4-20 | Keyes Fibre, new com. (initial-quar.) | 27 1/2c | 6-1 | 4-22 | \$120 preferred (quar.) | \$1.20 | 5-1 | 4-12 |
| Growth Industry Shares (from investment income) | 25c | 4-29 | 4-20 | \$3 class A (quar.) | 75c | 5-1 | 4-22 | Moody's Investors Service, \$3 pfd. (quar.) | 75c | 5-16 | 5-2 |
| Guardian Mutual Fund (quar.) | 10c | 4-26 | 4-15 | \$3 class A (quar.) | 75c | 8-1 | 7-22 | Moore Corp., Ltd., common (quar.) | 130c | 7-2 | 6-3 |
| Gulf Life Insurance Co. (quar.) | 12 1/2c | 5-2 | 4-15 | Keystone Pipe & Supply Co., 5% pfd. (s-a) | \$2.50 | 6-30 | --- | 4% redeemable preferred (quar.) | 125c | 7-2 | 6-3 |
| Gulf, Mobile & Ohio RR.— 85 preferred (quar.) | \$1.25 | 6-13 | 5-24 | Kingston Products (s-a) | 10c | 6-15 | 5-14 | 7% preferred A (quar.) | \$1.25 | 6-1 | 5-14 |
| Gurney Products, Ltd., \$1.60 pfd. (quar.) | \$1.25 | 9-12 | 8-22 | Kobacker Stores, Inc. (quar.) | 20c | 4-30 | 4-15 | Moore-Handley Hardware, common | 10c | 5-1 | 4-15 |
| Gypsum Lime & Alabastine of Canada, Ltd. Quarterly | 140c | 5-1 | 4-15 | Kress (S. S.) Co. (quar.) | 40c | 6-9 | 5-13 | 5% preferred (quar.) | 42 1/2c | 4-29 | 4-7 |
| Halle Bros. Co., common (quar.) | 180c | 6-1 | 5-2 | Kroshier Mfg. Co.— 4 1/2% preferred (quar.) | \$1.12 1/4c | 6-30 | 6-23 | Morris Plan Co. of America, com. (quar.) | 5c | 5-1 | 4-1 |
| Hamilton Watch Co., common (quar.) | 25c | 5-1 | 4-15 | 4 1/2% preferred (quar.) | \$1.12 1/4c | 9-30 | 9-22 | Mount Diablo Co. (quar.) | 3c | 5-31 | 5-10 |
| 4% convertible preferred (quar.) | 30c | 6-15 | 5-27 | 4 1/2% preferred (quar.) | \$1.12 1/4c | 12-30 | 12-22 | Mount Vernon-Woodberry Mills, Inc.— 7% preferred (s-a) | \$3.50 | 6-20 | 6-3 |
| Hancock Oil, 5% preferred (s-a) | 62 1/2c | 4-30 | 4-15 | Kroger Co. com. (quar.) | 45c | 6-1 | 5-10 | Mount Royal Rice Mills, Ltd. (quar.) | 120c | 4-30 | 4-15 |
| Hanna (M. A.), class A common (quar.) | 50c | 6-13 | 5-31 | 6% preferred (quar.) | \$1.75 | 5-1 | 4-15 | Munising Paper, 5 1/2% 1st preferred (quar.) | 25c | 5-2 | 4-20 |
| Class B common (quar.) | 50c | 6-13 | 5-31 | 7% preferred (quar.) | \$1.50 | 7-1 | 6-15 | Murphy (C. G.) Co., common (quar.) | 37 1/2c | 6-1 | 5-16 |
| \$4.25 preferred (quar.) | \$1.06 1/4c | 6-1 | 5-13 | Kuhiman Electric, 5 1/4% pfd. (quar.) | 13 3/4c | 5-2 | 4-20 | 4 1/2% preferred (entire issue called for redemption on May 13 at \$105 per share plus this dividend) | 54c | 5-13 | --- |
| Harbison-Walker Refractories— Common (stock dividend) | 3% | 4-28 | 3-24 | Kysor Heater Co. (quar.) | 10c | 5-16 | 5-2 | Narragansett Electric, 4 1/2% pfd. (quar.) | 56 1/4c | 5-2 | 4-15 |
| Harris (A.) Co., 5% preferred (quar.) | \$1.37 1/2c | 5-1 | 4-20 | La Crosse Telephone (quar.) | 20c | 4-30 | 4-8 | 4.64% preferred (quar.) | 58c | 5-2 | 4-15 |
| Hart, Shaffner & Marx (quar.) | 40c | 5-10 | 4-15 | La Salle Extension University (quar.) | 10c | 7-11 | 6-28 | Natico Corp. (stock dividend) | 10% | 4-30 | 3-30 |
| Hartford Electric Light (quar.) | 68 3/4c | 5-2 | 4-15 | Lamont (M. H.), Inc., \$6 preferred (s-a) | 10c | 10-10 | 9-28 | National Airlines (quar.) | 15c | 4-28 | 4-18 |
| Hartz (J. F.) Co., Ltd., class A (quar.) | 12 1/2c | 5-1 | 4-20 | Lamson (M. H.), Inc., \$6 preferred (s-a) | 10c | 1-10-56 | 12-28 | National Casket Co. (s-a) | 65c | 5-14 | 4-21 |
| Hat Corp. of America, 4 1/2% pfd. (quar.) | 56 1/4c | 5-1 | 4-15 | Lane Bryant, 4 1/2% preferred (quar.) | 29c | 4-29 | 4-19 | National Chemical & Mfg. Co. | 20c | 5-2 | 4-15 |
| Haydock Fund | 28c | 4-30 | 3-31 | Laurentide Acceptance class A | 29c | 7-29 | 7-19 | National City Bank (N. Y.) | 60c | 5-2 | 4-8 |
| Special payable in cash unless stock is requested) | 70c | 4-30 | 3-31 | Lambert (Alfred), Inc., class A (quar.) | 10c | 10-31 | 10-21 | Effective March 31 after merger with First National Bank of N. Y., name was changed to First National City Bank of N. Y. | 15c | 6-10 | 5-20 |
| Hayes Industries (quar.) | 30c | 4-25 | 4-7 | Class B (quar.) | 15c | 6-30 | 5-14 | National Container, common (quar.) | 31 1/4c | 6-10 | 5-20 |
| Hayes Mfg. Corp. (quar.) | 15c | 4-30 | 4-15 | Class B (quar.) | 15c | 9-30 | 8-15 | 5 1/2% preferred (quar.) | 81.25 | 6-10 | 5-20 |
| Hays Corp., 5% preferred (quar.) | \$1.25 | 5-1 | 4-20 | Class B (quar.) | 15c | 12-31 | 11-15 | National Department Stores (quar.) | 25c | 4-30 | 4-15 |
| Hecht Company, com. (quar.) | 25c | 4-30 | 4-7 | Class B (quar.) | 15c | 12-31 | 11-15 | National Electric Welding Machine (quar.) | 10c | 5-2 | 4-22 |
| Extra | 62 1/2c | 4-30 | 4-15 | Lamson (M. H.), Inc., \$6 preferred (s-a) | 53 | 5-2 | 4-30 | National Hostory Mills, Ltd., class A (quar.) | 35c | 7-2 | 6-3 |
| 3 1/4% preferred (quar.) | 93 3/4c | 4-30 | 4-7 | Lane Bryant, 4 1/2% preferred (quar.) | 56 1/4c | 5-2 | 4-15 | Class A (quar.) | 5c | 10-1 | 9-2 |
| Hendershot Paper, Ltd. (quar.) | 125c | 7-2 | 6-20 | Laurentide Acceptance class A | 15c | 4-29 | 4-15 | Class A (quar.) | 15c | 1-3-56 | 12-2 |
| Hercules Powder Co., 5% preferred (quar.) | \$1.25 | 5-14 | 4-29 | Original (quar.) | 130c | 4-29 | 4-15 | National Lead Co., 6% preferred B (quar.) | \$1.50 | 5-2 | 4-8 |
| Hercules Steel Products Corp.— 7% preferred A (quar.) | 35c | 5-2 | 4-15 | Original (quar.) | 25c | 4-29 | 4-15 | National Securities Series— All capital gains distributions payable in cash or stock at holders' option. | 14c | 4-25 | 4-17 |
| Higbee Co., 5% pfd. (quar.) | \$1.25 | 5-2 | 4-15 | Original (quar.) | 10c | 4-25 | 4-11 | Stock Series— | 12c | 4-25 | 4-17 |
| Higbie, Mfg. Co., common (quar.) | 15c | 5-2 | 4-15 | Original (quar.) | 100% | 5-13 | 4-29 | Income Series— | 8c | 4-25 | 4-17 |
| 5% preferred (quar.) | 12 1/2c | 7-1 | 6-15 | Original (quar.) | 93 1/4c | 5-2 | 4-18 | Speculative Series— | 20c | 4-25 | 4-17 |
| Higgins, Inc. (Initial) | 10c | 6-1 | 2-28 | Original (quar.) | \$1.12 1/2c | 5-1 | 4-18 | Preferred Stock Series— | 34c | 4-25 | 4-17 |
| Holly Sugar Corp., common (quar.) | 30c | 5-2 | 3-28 | Original (quar.) | 40c | 6-15 | 4-18 | Balanced Series— | 19c | 4-25 | 4-17 |
| 5% convertible preferred (quar.) | 37 1/2c | 5-2 | 3-28 | Original (quar.) | 15c | 4-30 | 3-31 | Bond Series— | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|-----------------------------------------------------------------------------------------------------|-----------------|--------------|-----------------|--------------------------------------------|-------------|--------------|-----------------|----------------------------------------------------------------------------------------------------------|-------------|--------------|-----------------|
| Pacific Indemnity (stock dividend) | 33 1/3% | 5-15 | 4-20 | St. Regis Paper, common (quar.) | 45c | 6-1 | 5-6 | Texas Illinois Natural Gas Pipeline Co.— | 25c | 6-15 | 5-13 |
| Pacific Lighting (quar.) | 50c | 5-16 | 4-20 | 34.40 1st preferred A (quar.) | \$1.10 | 7-1 | 6-3 | Common (quar.) | 15c | 4-30 | 4-15 |
| Packard-Bell Co. (quar.) | 5c | 4-25 | 4-11 | San Antonio Transit | 14c | 5-15 | 4-29 | Texas Industries (quar.) | \$1 | 5-2 | 4-8 |
| Pacolet Mfg. Co. | \$1.50 | 5-17 | 5-10 | San Miguel Brewery, Inc. | 80c | 4-25 | 4-6 | Texas Power & Light, \$4 pfd. (quar.) | \$1.14 | 5-2 | 4-8 |
| Pantex Mfg., common (stock dividend) | 3% | 5-2 | 4-15 | Savage Industries, com. (stock div.) | 2 1/2% | 5-31 | 5-20 | \$4.56 preferred (quar.) | \$1.21 | 5-2 | 4-8 |
| Park Chemical Co., com. (quar.) | 7 1/2c | 5-16 | 5-2 | \$1.30 conv. pid. (\$1 par) (quar.) | 18 1/4c | 5-31 | 5-20 | \$4.84 preferred (quar.) | | | |
| 5% preferred (quar.) | 2 1/2c | 7-1 | 6-15 | Scars & Co., class A (quar.) | 32 1/2c | 5-31 | 5-20 | Thatcher Glass Mfg. Co.— | | | |
| 5% preferred (quar.) | 2 1/2c | 10-3 | 9-15 | Class B (quar.) | 20c | 5-2 | 4-14 | \$2.40 conv. pref. (quar.) | 60c | 5-15 | 4-29 |
| Park Sheraton Corp., 4 1/2% pfd. (annual) | 2 1/2c | 1-3-56 | 12-15 | Schenley Industries, Inc. (quar.) | 10c | 5-2 | 4-14 | Thermoid Co., \$2.50 conv. preferred (quar.) | 62 1/2c | 5-2 | 4-18 |
| Parke, Davis & Co. | 45c | 7-15 | 7-1 | Schoellkopf, Hutton & Pomeroy | 25c | 5-10 | 4-20 | Thomaston Mills (quar.) | 25c | 6-25 | 6-15 |
| Parker (S. C.), 40c preferred (quar.) | 35c | 4-29 | 4-8 | Schwitzer-Cummins Co.— | 10c | 4-25 | 4-19 | Thorofare Markets (stock dividend) | 200% | 5-17 | 4-15 |
| Parker Drilling Co. of Canada, Ltd.— | 10c | 5-2 | 4-25 | 5 1/2% preferred, series A (quar.) | 27 1/2c | 5-1 | 4-20 | Toledo Edison Co., common (quar.) | 17 1/2c | 4-28 | 4-8 |
| Interim | | | | 5 1/2% preferred, series B (quar.) | 27 1/2c | 8-1 | 7-20 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 6-1 | 5-17 |
| Peninsular Telephone, common (quar.) | 45c | 7-1 | 6-10 | Scott Paper Co., \$3.40 preferred (quar.) | 85c | 5-1 | 4-15 | 4.25% preferred (quar.) | \$1.06 1/4 | 6-1 | 5-17 |
| \$1 preferred (quar.) | 25c | 5-15 | 4-25 | \$4 preferred (quar.) | \$1 | 5-1 | 4-15 | 5 1/2% preferred (quar.) | \$1.14 | 6-1 | 5-17 |
| \$1 preferred (quar.) | 25c | 8-15 | 7-25 | Scotten, Dillon Co. | 30c | 5-14 | 4-29 | Trade Bank & Trust (New York) (quar.) | 20c | 5-17 | 4-28 |
| \$1.30 preferred (quar.) | 32 1/2c | 5-15 | 4-25 | Scovill Mfg. Co.— | 81 1/4c | 6-1 | 5-13 | Transamerica Corp. (quar.) | 25c | 5-2 | 4-14 |
| \$1.30 preferred (quar.) | 32 1/2c | 8-15 | 7-25 | 3.65% preferred (quar.) | \$1.07 1/4c | 6-1 | 5-13 | Transcontinental Gas Pipe Line Corp.— | 35c | 4-26 | 3-31 |
| \$1.32 preferred (quar.) | 33c | 5-15 | 4-25 | 4.30% preferred (quar.) | 25c | 7-1 | 6-10 | Trico Oil & Gas (quar.) | 63 3/4c | 5-1 | 4-20 |
| \$1.32 preferred (quar.) | 33c | 8-15 | 7-25 | Seaboard Oil (quar.) | 10c | 7-1 | 6-10 | Trinity Universal Insurance (quar.) | 10c | 5-1 | 4-15 |
| Penman's, Ltd., common (quar.) | 75c | 5-16 | 4-15 | Securities Acceptance Corp., common | 31 1/4c | 7-1 | 6-10 | Quarterly | 40c | 5-25 | 5-18 |
| 6% preferred (quar.) | \$1.50 | 5-2 | 4-1 | 5% preferred (quar.) | 40c | 5-2 | 4-15 | Quarterly | 40c | 8-25 | 8-10 |
| Penn Controls, Inc.— | | | | Security Title Insurance (Los Angeles)— | \$1.50 | 7-1 | 6-15 | Twin Coach Co., common (quar.) | 17 1/2c | 6-30 | 6-17 |
| \$1.20 class A (entire issue called for redemption on June 15 at \$25 per share plus this dividend) | 30c | 6-15 | 4-20 | 3% participating preferred (s-a) | | | | \$1.50 convertible preference (quar.) | 37 1/2c | 7-1 | 6-17 |
| Penn-Dixie Cement (stock dividend) | 200% | 5-6 | 4-20 | Selected American Shares Inc.— | .12c | 4-27 | 3-31 | 208 South La Salle Street (quar.) | 62 1/2c | 7-1 | 6-17 |
| Pennsylvania Electric Co.— | | | | (From Investment Income) | 130c | 5-25 | 4-15 | Unilever, Ltd. (year-end for 1954 equal to about \$23 per Ft. 1,000 share) | 9 3/4c | 6-9 | 5-14 |
| 4.50% preferred F (quar.) | \$1.12 1/2c | 6-1 | 5-10 | Shawinigan Water & Power Co. (quar.) | 37 1/2c | 6-13 | 5-5 | Union Chemical & Material, common | 30c | 5-31 | 5-13 |
| 4.70% preferred E (quar.) | \$1.17 1/2c | 6-1 | 5-10 | Sherler Mfg. Corp. (quar.) | 10c | 5-2 | 4-6 | 5% preferred (initial) | 6 1/4c | 5-31 | 5-13 |
| 4.05% preferred D (quar.) | \$1.41 | 6-1 | 5-10 | Sheraton Corp. of America (quar.) | \$1 | 5-13 | 5-13 | Union Electric Co. of Missouri— | \$1.12 1/2c | 5-18 | 4-20 |
| 3.70% preferred C (quar.) | 92 1/2c | 6-1 | 5-10 | Sherwin-Williams Co. common (quar.) | 45c | 5-2 | 4-8 | \$4.50 preferred (quar.) | \$1 | 5-18 | 4-20 |
| 4.40% preferred B (quar.) | \$1.10 | 6-1 | 5-10 | Sheriffs, Ltd., 5% preferred (quar.) | 125c | 4-29 | 4-13 | \$4 preferred (quar.) | 52 1/2c | 5-16 | 4-20 |
| Pennsylvania Power, 4.24% pfd. (quar.) | \$1.06 1/4c | 5-2 | 4-15 | Sibley, Lindsay & Curr (quar.) | 40c | 4-25 | 4-15 | \$3.70 preferred (quar.) | 67 1/2c | 5-16 | 4-20 |
| 4.25% preferred (quar.) | 40c | 5-1 | 4-12 | Sierra Pacific Power, common (quar.) | 50c | 5-2 | 4-20 | \$3.50 preferred (quar.) | 35c | 5-2 | 4-7 |
| Peoples National Bank (Brooklyn) (quar.) | 50c | 5-2 | 4-20 | Signature Loan, class A (quar.) | 6c | 4-30 | 4-20 | Union Gas (Canada) (quar.) | 10c | 5-1 | 4-11 |
| Perkins Machine & Gear (quar.) | 20c | 4-29 | 4-15 | 7% convertible preferred (quar.) | 19c | 4-30 | 4-20 | Union Oil Co. of Calif. (quar.) | 60c | 5-10 | 4-11 |
| Permanente Cement (quar.) | 10c | 6-1 | 5-13 | Simms (T. S.) Co., \$1 preferred (quar.) | 25c | 5-2 | 4-15 | United Air Lines, common (quar.) | 25c | 6-15 | 5-13 |
| Phœnix Manufacturing Co. (quar.) | \$1.17 | 5-1 | 4-11 | Skelly Oil Co. (quar.) | 45c | 6-3 | 4-28 | United Cigar-Whelan Stores Corp.— | \$1.12 1/2c | 6-1 | 5-13 |
| 4.40% preferred (quar.) | \$1.10 | 5-1 | 4-11 | Slater (N.) Ltd., com. (quar.) | 15c | 5-2 | 4-12 | \$3.50 convertible preference (quar.) | 87 1/2c | 5-1 | 4-15 |
| 4.30% preferred (quar.) | 95c | 5-1 | 4-11 | Smith (Howard) Paper Mills, Ltd.— | 50c | 5-3 | 4-1 | United Cities Realty Corp.— | | | |
| 3.80% preferred (quar.) | | | | Common (quar.) | 125c | 4-30 | 3-21 | 5% preferred (accum.) | \$2.50 | 5-2 | 4-15 |
| Philip Morris & Co.— | 97 1/2c | 5-1 | 4-15 | Extra | 120c | 4-30 | 3-21 | United Corporations, Ltd., class A (quar.) | 137c | 5-16 | 4-15 |
| 3.90% preferred (quar.) | \$1 | 5-1 | 4-15 | \$2 preferred (quar.) | 50c | 4-30 | 3-31 | Class B | 10c | 5-31 | 4-30 |
| 4% preferred (quar.) | 20c | 5-2 | 4-20 | Sonotone Corp., common (quar.) | 5c | 6-30 | 6-3 | United Drill & Tool, class A (quar.) | 15c | 5-1 | 4-12 |
| Phillips-Jones Corp., common (quar.) | \$1.25 | 5-2 | 4-20 | \$1.25 preferred (quar.) | 31 1/4c | 6-30 | 6-3 | Class B (quar.) | 25c | 5-1 | 4-12 |
| 5% preferred (quar.) | | | | \$1.55 preferred (quar.) | 30 3/4c | 6-30 | 6-3 | United Funds Inc.— | | | |
| Phoenix Glass Co. (monthly) | | | | Southdown Sugars, Inc. (stock dividend) | 10% | 4-29 | 3-31 | United Continental Fund (from net investment income) | 7c | 4-29 | 4-15 |
| Pittsburgh Brewing, \$2.50 conv. pfd. (accum.) | 62 1/2c | 5-2 | 4-11 | Southern Calif. Edison, common (increased) | 60c | 4-30 | 4-5 | United Profit-Sharing Corp.— | 50c | 4-30 | 3-31 |
| Pittsburgh Plate Glass (increased) | 45c | 4-29 | 4-11 | 5% partic. orig. pfd. (increased quar.) | 60c | 6-30 | 6-5 | United Shoe Machinery, com. (quar.) | 62 1/2c | 5-2 | 4-4 |
| Pittston Co., com. (quar.) | 25c | 4-26 | 4-11 | 4.48% preferred (quar.) | 28c | 4-30 | 4-5 | 6% preferred (quar.) | 37 1/2c | 5-2 | 4-4 |
| Plymouth Rubber Co. (quar.) | 5c | 5-16 | 5-2 | 4.56% preferred (quar.) | 25 1/2c | 4-30 | 4-5 | U. S. Envelope Co. (quar.) | 75c | 6-1 | 5-20 |
| Pneumatic Scale Corp., Ltd. | 40c | 5-2 | 4-15 | 4.08% preferred (quar.) | 25c | 5-1 | 4-11 | U. S. Fire Insurance Co. (N. Y.) (quar.) | 45c | 5-2 | 4-19 |
| Portland Transit Co. | 12 1/2c | 4-30 | 4-18 | 4.88% preferred (quar.) | 30 1/2c | 5-31 | 5-5 | U. S. & Foreign Securities Corp.— | | | |
| Potomac Edison, 3.60% preferred (quar.) | 90c | 5-1 | 4-11 | Southern Calif. Petroleum, 6% pfd. (quar.) | 37 1/2c | 6-1 | 4-15 | Entire issue called for redemption on June 30 at \$105 per share plus this dividend | \$1.12 1/2c | 6-30 | --- |
| 4.70% preferred B (quar.) | \$1.17 1/2c | 5-1 | 4-11 | Southern Canada Power Co., Ltd.— | 150c | 5-16 | 4-20 | 30 at \$105 per share plus this dividend | | | |
| Prentice Hall, common (quar.) | 15c | 6-1 | 5-20 | Common (quar.) | 59c | 5-2 | 4-15 | \$1.12 1/2c | 6-30 | --- | |
| 5% preferred (s-a) | 25c | 5-2 | 4-22 | Southern Colorado Power— | | | | U. S. & International Securities Corp.— | | | |
| Pressed Metals of America, Inc. (increased) | 25c | 5-2 | 4-22 | 4.72 1/2% preferred (quar.) | | | | \$5 1st preferred, entire issued called for redemption on April 30 at \$105 per share plus this dividend | 41 1/2c | 4-30 | --- |
| Procter & Gamble (quar.) | | | | Southern Indiana Gas & Electric— | \$1.20 | 5-1 | 4-15 | share | 22 1/2c | 7-1 | 6-10 |
| Year-end | | | | 4.80% preferred (quar.) | 19c | 5-1 | 4-11 | U. S. Lines Co., 4 1/2% pfd. (s-a) | 45c | 6-15 | 6-1 |
| Public Service Co. of Colorado, com. (quar.) | \$1.06 1/4c</td | | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|-----------------------------|-----------|--------------|-----------------|
| Yates-American Machine Co. | 25c | 4-29 | 4-22 |
| 7% preferred B (quar.) | \$1.75 | 7-2 | 6-3 |
| Yellow Cab Co. (quar.) | 20c | 4-30 | 4-9 |
| York County Gas (quar.) | 50c | 5-2 | 4-15 |
| Zeller's, Ltd., common | 22½c | 5-2 | 4-5 |
| New 4½% preferred (initial) | 175c | 5-2 | 4-5 |

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
¶Less Jamaica income tax.
**Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

Spencer Chemical Co.—Reports Record Profits—

Record sales and profits were reported by this company for the third quarter of its fiscal year ended March 31. Net sales for the three months ended March 31 were \$12,386,989, up from \$10,214,278 a year earlier. The nine-month fiscal year's sales reached \$26,588,134, compared with \$24,667,912 a year earlier. Net income for the third quarter was \$2,043,352, equal to \$1.68 a share on the 1,124,855 shares of common outstanding. This compared with net of \$1,493,940, or \$1.26 a share on 1,061,122 shares, the average number outstanding in the like period a year earlier. During the quarter the company charged to operations about \$60,000 in non-recurring expenses, most of which were accumulated at the new Orange, Texas, polyethylene works over a period of several months prior to start-up, Kenneth Spencer, President, said.

The nine-month net was \$3,610,300, equal to \$2.83 a common share, against \$3,629,843, or \$3.09 a share on the smaller capitalization a year earlier. "The outlook for the balance of the fiscal year to June 30 is good," Mr. Spence asserted. "In spite of the increase in the national production of nitrogen materials, Spencer's facilities for producing these products continue to operate at capacity and its sales are at a high level."—V. 181, p. 905.

Stancan Uranium Corp., Toronto, Canada—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 18, 1955, covering 200,000 shares of cumulative convertible preferred stock, series A, 1c par value, to be offered for public sale "as a speculation." Offering of the stock is to be made on a "best efforts" basis by Gearhart & Otis, Inc., and F. H. Crerle and Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment. If a minimum of 100,000 preferred shares are sold, the company has agreed to sell to the underwriters and their associated dealers, at a price of 1c per share, one share of common stock for each five preferred shares sold, or a maximum of 40,000 common shares. The company also has agreed to reimburse the underwriters for expenses not to exceed \$10,000 and for the fees and expenses of its counsel not to exceed \$20,000 and \$2,500 respectively.

Stancan was organized under Delaware law on Sept. 2, 1954 under the name of Stancan Canadian Uranium Corp. (name changed to Stancan Uranium Corporation on Nov. 4, 1954), for the purpose of acquiring, exploring and developing uranium properties in the Blind River Mining Area of Ontario. It has no operating history, its activities to date having been limited to the acquisition and preliminary exploration of mining claims in the Blind River Mining Area and its claims in the Marian River and Russell Lake Areas, Yellowknife Mining District, Northwest Territories.

Of the net proceeds of the financing, \$241,500 is to be used for payments under options and other agreements to purchase Blind River mining claims; \$120,000 for annual assessment work, surveying and recording re Blind River mining claims; \$1,000,000 for exploration of Blind River mining claims by diamond drilling; and \$100,000 for acquisition of additional claims in Blind River. Any balance of such net proceeds, if all shares are sold, will be added to working capital and reserve funds of the company.—V. 180, p. 2741.

Standard Oil Co. of California—Secondary Offering— The First Boston Corp. completed after the close of the market on April 19 a secondary distribution of 25,000 shares of common stock (no par) at a price of \$79.75 per share with a concession of 90 cents a share to dealers. The offering was oversubscribed and the books closed.—V. 181, p. 1444.

Suburban Propane Gas Corp.—Secondary Offering— A secondary offering of 2,500 shares of common stock (par \$1) was made on April 13 by Blyth & Co., Inc., at \$21.75 per share, with a dealer's discount of 40 cents per share. It was completed the next day.—V. 180, p. 2087.

Sunray Oil Corp.—Completes More Wells—

This corporation's current development and exploratory drilling program include 32 active field operations and the completion of a step-out wildcat test in Pawnee County, Kansas, highlights the activity, it was announced on April 15.

Sunray's V. Davis No. 1, in Pawnee County, Kansas, a Garfield field extension well, has been completed to produce 266 barrels of oil per day at 4280 feet. The company's Davis No. 2 in the same Pawnee County area, has been completed for 576 barrels per day potential at 2875 feet.

The company's Ordway No. 2 in Rooks County, Kansas, was tested at rate of 504 barrels per day through perforations 3501-09 feet.

A potential of 1,036 barrels of oil per day was established for Sunray's Father Flanagan Boys Home No. 2 well in Stafford County, Kansas, and this lease is undergoing active development at the present time. Production is from 3615 feet.

Other Sunray completions the week before last include the company's No. 4 well in Osage County, Okla., flowing at the rate of 360 barrels of oil per day. Sunray's No. 6 well in Osage County was tested at 354 barrels per day rate.

In Tillman County, Okla., Sunray's B. J. Alexander No. 1 has been completed at 5,027 feet, recovering 80 barrels of oil per day.—V. 181, p. 1779.

Super Mold Corp.—Earnings Up—

Six Months Ended Jan. 31— 1955 1954
Sales, incl. nonoper. rev., less discs. and allow. \$2,713,919 \$2,456,987
Manufacturing, general, admin. and other exps. 2,221,431 2,079,209
Depreciation 42,284 41,703
Provision for Federal taxes 225,776 192,438

Net profit \$221,378 \$143,637

Deliveries for the months of February and March were \$397,066 being nearly 25% in excess of shipments totaling \$718,455 for the same two months last year. The backlog of orders on hand as of April 1 was \$856,870 an increase of more than \$150,000 over six months ago.—V. 181, p. 1277.

(James) Talcott, Inc.—Securities Placed Privately— This factoring and commercial financing company, with headquarters in New York City, has arranged through F. Eberstadt & Co. Inc. the private sale to financial institutions of \$10,000,000 of 3½% senior notes due April 1,

1970, and \$1,500,000 of 5½% cumulative preferred stock. Of the senior notes \$8,250,000 have been taken up pursuant to the agreement and the balance will be taken up in May, 1955.

The company has outstanding other long term debt; \$4,250,000 4½% subordinated notes due 1963 and \$2,000,000 5½% capital notes due 1966.

After giving effect to the sale of the new preferred stock, capital and surplus of the company will aggregate over \$11,000,000.

The proceeds of the sale of the senior notes and the new preferred stock are to be used to fund present short term borrowings and for other corporate purposes.—V. 181, p. 1727.

Television-Electronics Fund, Inc.—Record Assets—

As of March 31— 1955 1954
Total net assets \$92,624,483 \$36,491,226
Shares outstanding 6,198,353 4,668,019
Net asset value per share \$11.30 \$7.83

Gross sales of shares in the first quarter of the calendar year 1955 amounted to \$17,805,693, as compared with sales of \$1,767,052 in the like period last year (an increase of 90%).—V. 181, p. 203.

Tennessee Products & Chemical Corp.—Offer Expires See Merritt-Chapman & Scott Corp. above.—V. 181, p. 1605.

Texas Instruments Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on April 13, 1955, covering 165,945 shares of cumulative preferred stock, series A (25 par). The company proposes to offer the stock to holders of its outstanding common stock at the rate of one share of preferred for each 18 shares of common held on May 2, 1955. The subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is named as the principal underwriter. Net proceeds will be used in part to repay outstanding bank loans incurred in 1955 amounting to \$2,000,000; the balance will be added to the general funds of the company and used for such corporate purposes as the management may determine.

The stockholders on April 20 approved an amendment to the company's charter authorizing the issuance of 300,000 shares of cumulative preferred stock of \$25 par value.

J. E. Jonsson, President, announced that more than 85% of the outstanding stock and 99% of the shares voting had voted in favor of the proposal.

He stated that subject to approval by the SEC of a registration statement which was filed on April 13, 1955, it was the company's present intention to offer to its stockholders the right to subscribe to 165,945 shares of convertible preferred stock on the basis of one share preferred for each 18 shares of common held. Mr. Jonsson said that it was planned to make the subscription offer on May 2, 1955, or such date as the registration statement becomes effective.

The dividend rate, conversion privileges, and redemption rights for the new series of preferred stock will be fixed in advance of the offering. He advised the stockholders that the new issue would raise approximately \$4,000,000 which would be used to repay bank loans and to finance expanding geophysical operations and semiconductor manufacturing activities. Mr. Jonsson also told the stockholders that arrangements were being made with Morgan Stanley & Co. of New York to manage an underwriting group to purchase the unsubscribed shares from the company.

Construction of an addition to the Dallas (Texas) main plant has begun for expansion of semiconductor research and manufacturing activities. A new plant for Houston Technical Laboratories, the company's subsidiary manufacturing geophysical instruments and optical components, will commence shortly.

CONSOLIDATED STATEMENT OF EARNINGS

| 3 Months Ended March 31— | 1955 | 1954 |
|--------------------------------|-------------|-------------|
| Sales | \$6,310,000 | \$6,725,000 |
| Net profit before income taxes | 681,000 | 708,000 |
| Net profit after income taxes | 391,000 | 369,000 |
| Number common shares | 2,987,013 | 2,987,013 |
| Earnings per common share | \$0.13 | \$0.12 |

V. 181, p. 1780.

Thermal Research & Engineering Corp.—Earnings

After five years of development activity, this company in 1954 earned its first net profit. Leonard C. Peskin, President, states in the annual financial report. Despite substantial year-end adjustments, net income for the year ended Dec. 31, 1954, amounted to \$24,232. This contrasts with a net loss of \$66,508 reported for 1953. Net income for 1954 is equal to 12 cents per share on the 211,629 shares outstanding on Dec. 31.

Sales for 1954 amounted to \$460,097, an increase of 55.5% over the \$295,710 volume of 1953. The gain was registered despite generally adverse conditions prevailing in the heat equipment trade as a whole. Reflecting continued gains, Thermal's volume for the first two months of 1955 was \$103,337, compared with \$65,544 for the like period of 1954. Unaudited net income for the period was approximately \$15,000, or seven cents per share. The backlog of unfilled orders on March 15, 1955 totaled \$210,000.—V. 179, p. 829.

The Shovel Co.—Sales and Net Increased—

First quarter operations of this company showed substantial increases over the same period last year, C. B. Smythe, President, on April 19 told shareholders. Both sales and earnings were well above the first quarter of 1954 and prospects for the current quarter indicate a further gain.

Net sales during the three months ended March 31, 1955, were estimated at \$7,506,000 as compared with \$5,632,000 in the same period a year ago.

After provision for Federal income taxes, net income was estimated at \$280,000, equal to 61 cents per share on the 455,946 shares of common stock outstanding. This compares with net income of \$51,000 or 11 cents per common share in the first quarter of 1954.—V. 181, p. 1605.

Topp Industries, Inc.—Murdoch on Board—

G. Donald Murdoch of Dempsey-Tegeler & Co. has been elected a director of this corporation. He also is a member of the board of Braniff Airways, Inc.—V. 181, p. 1780.

Transamerica Corp., San Francisco, Calif.—Registers With Securities and Exchange Commission—

The corporation on April 18 filed a registration statement with the SEC covering 1,346,800 shares of its \$2 par capital stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added to the general funds of Transamerica and will be used to repay short-term bank loans of \$7,500,000 from an unaffiliated bank, replenish working capital and provide funds for additional investments in Transamerica's banking and other subsidiaries.

Thus far in 1955 Transamerica has invested \$8,977,760 to provide additional capital funds for its California banking subsidiary, First Western Bank and Trust Co., through the purchase of additional stock, and an additional \$1,993,000 as a contribution to the surplus of one of its Nevada banking subsidiaries, First National Bank of Nevada at Reno. A part of such funds was derived from the aforementioned bank loans. The management also intends, if favorable opportunity offers, to acquire new banking and other subsidiaries.—V. 181, p. 1444.

Transcontinental Gas Pipe Line Corp.—Stock Increased—Reports Record First Quarter Earnings—

The stockholders on April 19 approved an increase in authorized stock of the corporation from 4,640,000 to 6,000,000 shares representing an increase in preferred stock without par value from 640,000 to 1,000,000 shares and of common stock from 4,000,000 to 5,000,000 shares.

Tom P. Walker, President, said that the company has no intention of issuing additional common stock at the present time but wanted to have adequate common stock authorized in anticipation of future growth.

A new issue of 150,000 shares of preferred stock, with stated value

of \$100 per share, will be offered about April 27 as one of the steps to finance this year's construction program estimated to cost \$83,000,000. Early in 1956, Mr. Walker said, the company expects to issue new bonds to repay a portion of the \$60,000,000 bank loan recently arranged.

This corporation had the best first quarter in its history, with gas deliveries, operating revenues and net earnings all at new highs for the period, Mr. Walker told stockholders.

Mr. Walker reported that earnings for the first quarter were equal to 53 cents per common share against 50 cents last year and for the 12 months ended March 31 were up to \$2.14 a share compared with \$2 the year before. The annual earnings are subject to a refund, up to a maximum of eight cents a share for the year, depending upon the outcome of a rate proceeding.

In reviewing last year's operations, Mr. Walker pointed out that an amount equal to 24 cents a share had been added to surplus, in addition to 1954 earnings of \$2.11 a share. This resulted from a refund of the Texas gas gathering tax and proceeds of a property damage settlement.

New earnings will result next year from Transcontinental's expansion program which will add 130 million cubic feet of daily capacity to the line, Mr. Walker told stockholders. Work has already started on the 1955 construction program which by the end of the year will parallel the main line by a second line for about 45% of the distance from the gas producing areas to the eastern market area.—V. 181, p. 1605.

Transvision, Inc., New Rochelle, N. Y.—Reorganization See Sightmaster Corp. above.—V. 181, p. 1717.

Tri-State Uranium Co., Salt Lake City, Utah—Files—

The company on March 7 filed a letter of notification with the SEC covering 4,700,000 shares of common stock (par three cents) to be offered at six cents per share through Coombs & Co. of Ogden, Utah. The net proceeds are to be used to pay expenses incident to mining operations.—V. 180, p. 160.

Tungsten Uranium Mines, Inc., Spokane, Wash.—Files—

The corporation on March 8 filed a letter of notification with the SEC covering 1,200,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

2480 Broadway Corp. (N. Y.)—Calls Bonds—

There have been called for redemption on May 5, 1955 all of the outstanding 4% second mortgage bonds due June 30, 1957 at 100% and accrued interest. Payment will be made at the Colonial Trust

holders, these debentures may be converted into common shares at the rate of \$65 per share up to March 1, 1958, and at increasing prices per share thereafter.

"Of the \$60,000,000 obtained, \$39,000,000 was used to retire all our outstanding preferred stock, the purchase money obligations due in 1968, and the balance of the bank loan obtained last year. The remaining \$21,000,000 represents additional capital, which will be used for necessary expenditures. This money has been obtained at no net increase in cost. In fact, taking into account the effect of income tax credits, the company's net outlay for preferred dividends and interest has been reduced by \$267,000 per year."—V. 181, p. 1717.

U. S. Lithium Corp.—Stock Sold—The recent offering of 1,495,000 shares of common stock (par 10 cents) by Peter Morgan & Co. has been completed, all of said shares having been sold. See V. 180, p. 2642.

United States Plywood Corp.—Secondary Offering—A secondary offering of 121,210 shares of common shares of common stock (par \$1) was made on April 14 by Eastman, Dillon & Co. at \$38.62½ per share. It was quickly completed.—V. 181, p. 1717.

United Uranium Corp.—Stock Offering—John L. Donohue, Denver, Colo., on April 11 offered publicly 2,000,000 shares of common stock (par one cent) at 10 cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to buy equipment; pay for drilling, testing and other exploratory work; acquire, explore and develop additional properties for uranium and vanadium ores; and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Common stock (par one cent) 25,000,000 shs. 6,633,329 shs.

BUSINESS—Corporation was organized in Colorado on Aug. 3, 1954, having its principal office at 1608 Broadway, Denver, Colo.

The business of the company is exploration, development and operation of 25 unpatented mining claims for uranium as well as any other valuable ores and minerals.

The names and location of said unpatented mining claims are as follows: the Hot Drill Lode Claims No. 1 through 16; the Lizard Lode Claims No. 1 through 4, and the Pico Lode Claims No. 1 through 5. All of said claims are located in Lower San Miguel Mining District, San Miguel County, State of Colorado.

These unpatented mining claims are unexplored.—V. 181, p. 690.

Upson Co., Lockport, N. Y.—Acquisition

Purchase by this company of the Beaver fibreboard plant on Millitary Road, Town of Tonawanda, N. Y., near the Buffalo City Line, from the Certain-teed Products Corp., Ardmore, Pa., was announced on April 16 by W. H. Upson, Jr., President.

A new corporation has been formed to operate under the name of The Beaverboard Co., Inc., as a subsidiary of The Upson Co. While the purchase price was not disclosed, the transaction includes the entire facilities and equipment of the fibreboard plant as well as the trademarks and trade names applying to fibre wallboards manufactured within the continental limits of the United States.

Mr. Upson reported the transfer of the physical properties will become effective April 29. He added that in completing the transaction, The Upson Co. neither issued new stock nor assumed additional financial obligations.

Mr. Upson said the new Beaverboard Co. will manufacture and sell Beaver Fibreboard and Beaver Universal Fibreboard as in the past. Certain-teed will continue to make gypsum, roofing and other products under the names of Beaver and Universal.—V. 174, p. 721.

Uranium Geophysical Exploration Co., Denver, Colo.—Files With Securities and Exchange Commission

The company on March 14 filed a letter of notification with the SEC covering 7,400,000 shares of common stock (par 1 cent) to be offered at 4 cents per share through Floyd Koster & Co., Denver, Colo. The net proceeds will be used to pay expenses incident to mining activities.

Van Norman Co.—Subscriptions—Of the 124,667 units recently offered to common stockholders at \$14 per unit, 121,158 units were subscribed for and the remaining 3,509 units were placed for group account. Each unit consisted of one share of common stock and one 10-year warrant to purchase one common share at \$16.50. The offering was underwritten by Paine, Webber, Jackson & Curtis and associates. See V. 181, p. 1606.

Vanadium Queen Uranium Corp., Grand Junction, Colo.—Registers With SEC

The corporation filed a registration statement with the SEC on April 15, 1955, covering 845,000 shares of its 10c par capital stock, to be offered for public sale "as a speculation" at \$2.50 per share through Van Alstyne, Noel & Co. of the 845,000 shares, 70,000 are being sold by certain selling stockholders and the balance by the issuing company. The commitment of the underwriter is to purchase all of the stock if any is purchased. The underwriter is to receive a commission of \$0.375 per share. According to the prospectus, the underwriter has purchased for investment, at an aggregate price of \$10,200, 102,000 shares, and Hayden, Stone & Co. 18,000 shares for \$1,800, from a stockholder of the company. In consideration of their providing the underwriter with the opportunity of handling the financing of the company and of their services in connection therewith, the underwriter will offer Hayden, Stone & Co. the opportunity to participate as a Selected Dealer in the distribution of the stock, to the extent of 15% thereof, and will pay such firm an amount equal to 15% of the net underwriting profit.

The corporation was organized under Nevada law on March 31, 1955, "for the purpose of acquiring, exploring and developing uranium and other mining properties." Its property interests were, prior to their acquisition by the company, in the name of Don Danvers (San Antonio) and J. L. Thompson (Danbury, Conn.), President and Vice-President, but beneficially owned in part by other individuals. In exchange for the property interests the company issued 525,000 shares of its stock and a note for \$525,000, due 18 months from date thereof and bearing 5% interest, which note is expected to be prepaid in full out of the proceeds of the stock being offered. Mr. Danvers owns 43% of the 525,000 outstanding shares. The total cost of the property interests acquired by the company to its predecessors in interest (net after giving effect to receipts from and expenditures on the properties through Feb. 28, 1955) was \$257,700, without allocating any value for the time and effort of Messrs. Danvers and Thompson spent over the past several years on the selection, acquisition, exploration and development of the properties.

As indicated, of the net proceeds of the financing approximately \$525,000 will be used to retire the note in that amount issued in partial payment for the company's properties; \$72,413 for the purchase of certain mining equipment from Mr. Danvers; and the remaining funds for exploration and development work, including core drilling, and for other corporate purposes.

The 70,000 shares are being sold by Carl E. Scheel (10,000 shares), M. P. Franceschi (10,000), and 50,000 by J. L. Thompson, individually and as trustee for 32 individuals owning an undivided interest in Vanadium Queen.

Voss Oil Co.—Reports Profit for 1954

For the year ended Dec. 31, 1954, the company had an operating income of \$513,723. After deducting costs and expenses of \$300,342, the net income was \$213,381. At the close of the year the company had outstanding 3,580,000 shares of common stock of \$1 par value each.

Current assets at Dec. 31, 1954 amounted to \$223,771; while current liabilities were \$35,857.

The company started 1954 with 20 producing wells. By the end of the year it had added 58 additional producing wells, for a total of 78.

All the wells are being produced by Buckhorn Production Co. in accordance with contract with that firm.

Voss Oil Co. has leases on approximately 12,760 acres in Weston County, Wyo., most of it within the Clarendon Field. In addition, the company has interests in three other blocks of acreage.

Of the Weston County property, approximately 4,240 acres are within Unit No. 1, approximately 1,360 acres are within Unit No. 2, and approximately 6,560 acres are in Unit No. 3. In addition, the company has about 600 acres in the eastern part of the county not within any of these units.

The company has a 25% interest in 360 acres located near Unit No. 1 which were farmed-out in order to fulfill drilling commitments. This acreage contains seven producing wells.

The company also has an interest in a 2,600-acre block in Campbell County, Wyo. In addition, at year's end the company still had its half interest in approximately 86,000 acres near Big River, Saskatchewan, Canada. The lease will expire in 1955, and the company currently is considering dropping the property. A test well was drilled in 1953 and was plugged and abandoned as a dry hole.

During the year, the company permitted its lease on approximately 1,000 acres in Fall River County, to expire. A test well drilled there in 1953 was plugged and abandoned as a dry hole, and directors felt it was not good business to continue the lease.

The company has acquired an option on an interest in 60 uranium claims in San Miguel and Montrose Counties, Colorado, in the Gunnison Mineral Belt. Two bodies of commercial grade ore, one of them small and the other of undetermined size, have been found on the property. Further exploration work will be done before it is determined whether the company will exercise the option.—V. 180, p. 161.

Ward Baking Co.—Profit Declines

F. E. Wentworth, Secretary, on April 13 announced that the net profit for the 13 weeks ended March 26, 1955 was \$95,809 after all charges, and is equivalent to three cents per share of common stock on the 785,215 shares of stock outstanding on March 26, 1955.

This compares with earnings of \$298,555 for the 12 weeks ended March 20, 1954 which were equivalent to 29 cents per share of common stock on the 781,833 shares of stock outstanding on March 20, 1954.—V. 181, p. 589.

Warrington 5c and 10c Stores, Inc. (Pa.)—Preferred Stock Offered—An underwriting group (comprised of Reed, Lear & Co.; Arthur, Lestrade & Co.; Jenks, Kirkland & Grubbs; and Simpson, Emery & Co., Inc.) on April 19 publicly offered 25,000 shares of 6% cumulative convertible preferred stock at par (\$10 per share). The offering was quickly completed.

Each preferred share may be converted into four shares of class A common stock; and may be redeemed at \$10.50 per share, plus accrued dividends.

PROCEEDS—The net proceeds are to be used to pay \$70,000 bank loans; and the remainder used for working capital and general corporate purposes.

BUSINESS—Company was incorporated on June 22, 1948 in Pennsylvania, to organize and operate a chain stores to retail merchandise which sells primarily at five cents to \$1. Its principal executive and business offices are located at 800 Warrington Ave., Pittsburgh, Pa.

The company has shown a substantial increase in sales since its organization. Its net sales for the past six years are: 1949, \$180,694; 1950, \$247,564; 1951, \$385,403; 1952, \$414,476; 1953, \$500,549; and 1954, \$553,878.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Preferred stock (par value \$10) Authorized Outstanding

*Class A common stock (par 10 cents) 25,000 shs. 25,000 shs.

*Class B common stock (par 10 cents) 170,000 shs. 127,490 shs.

*Warrants to purchase: 100,000 shs. 27,490 shs.

Class A common stock 30,000 shs. 30,000 shs.

Class B common stock 10,000 shs. 10,000 shs.

*On March 8, 1955, the stockholders voted an amendment to the articles of incorporation, pursuant to which the directors authorized the issuance of 10 shares of class A common stock and 10 shares of class B common stock for each of the outstanding 2,749 shares of common stock (par \$100).

*Warrants to purchase 20,000 shares of class A common stock at \$2.50 per share will be issued to the underwriter. Warrants to purchase 10,000 shares of class A common stock at \$2.50 per share and 10,000 shares of class B common stock at \$2.50 per share will be issued to officers and directors upon completion of this offering.

The company has reserved 100,000 shares of class A common stock for conversion by the preferred stockholders and 27,490 shares of class A common stock for conversion by the existing class B common stockholders.

Western Auto Supply Co. (Mo.)—Secondary Offering

A secondary offering of 35,460 shares of common stock (par \$10) was made on April 13 by Merrill Lynch, Pierce, Fenner & Beane at \$28.50 per share, with a dealer's discount of 65 cents per share. It was quickly completed.—V. 181, p. 1780.

Western Development Co.—Files With SEC

The company on March 14 filed a letter of notification with the SEC covering 18,773 shares of capital stock (par \$1) to be offered in exchange for 124,165 shares of class A and class B capital stock of Excalibur Uranium Corp.

Western's address is P. O. Box 1201, or 65 Sena Plaza, Santa Fe, N. M.—V. 181, p. 148.

Western Electric Co., Inc.—Files—Rights

The corporation on April 13 filed a letter of notification with the SEC covering 1,155,000 shares of common stock (no par) to be offered for subscription at \$45 per share by stockholders of record April 12 on the basis of one new share for each 10 shares held: rights to expire on May 27. The proceeds are to be used for expansion. No underwriting is involved.

American Telephone & Telegraph Co., the parent, is the owner of 11,528,585 shares (about 99.81%) of the outstanding common stock.—V. 177, p. 1206.

Western Kraft Corp.—Bonds Sold Privately

The company has arranged to place privately, through Blyth & Co., Inc., an issue of \$4,500,000 first mortgage bonds, due Jan. 1, 1972, it was announced on April 19.

Western Light & Telephone Co., Inc.—Stock Offered

The company is offering to its common stockholders of record April 15 the right to subscribe on or before May 4 for 57,092 shares of common stock (par \$10) at \$27 per share on the basis of one new share for each seven shares held. The offering is underwritten by a group of investment bankers headed by Dean Witter & Co., Chicago, Ill.

PROCEEDS—The net proceeds are to be used in part to retire bank loans and to finance in part the company's construction program.

BUSINESS—The company is the surviving corporation resulting from the merger, effective on Aug. 11, 1945, of Western Light & Telephone Co., a Delaware corporation, into The Kansas Power Co., incorporated under the laws of Kansas on Sept. 22, 1907. Its principal executive office is located in the Power & Light Building, Kansas City, Mo.

The company is a public utility engaged principally in supplying electric service in portions of Kansas and telephone service in portions of Iowa, Kansas, Missouri and Oklahoma. It also supplies gas and water in a few communities in Kansas. Operations in Kansas account for approximately 80% of the company's total operating revenues and 85% of the property values.

| CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING | | |
|----------------------------------------------------------------|--------------|--------------|
| | Authorized | Outstanding |
| First Mortgage bonds | | |
| Series A, 3%, due July 1, 1975 | \$1,250,000 | \$5,644,000 |
| Series B, 3½%, due Dec. 1, 1977 | 2,000,000 | 1,170,300 |
| Series C, 3½%, due Dec. 1, 1978 | 1,500,000 | 2,375,000 |
| Series D, 3%, due Feb. 1, 1980 | 1,000,000 | 1,400,000 |
| Series E, 3%, due Jan. 1, 1981 | 1,000,000 | 970,000 |
| Series F, 3½%, due March 1, 1982 | 3,000,000 | 880,000 |
| Series G, 4½%, due July 1, 1983 | 3,000,000 | 3,000,000 |
| 3½% sinking fund debentures, due Nov. 1, 1969 | 1,250,000 | 1,110,000 |
| Cumulative preferred stock (par \$25, issued in series) | | |
| 5% preferred stock | 400,000 shs. | 161,554 shs. |
| 5½% convertible preferred stock | | 169,569 shs. |
| Common stock (par \$10) | 700,000 shs. | 456,734 shs. |

*Without specified limit as to aggregate amount but subject to the restrictive provisions of the indenture under which the bonds are issuable.

Convertible into common stock on a share for share basis, subject to adjustment in certain events.

UNDERWRITERS—The names of the several underwriters and the percentage of additional common stock not subscribed for pursuant to the exercise of the warrants agreed to be purchased by each underwriter are as follows:

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA*Linville, Ala.*

Warrant Sale—An issue of \$45,000 3½% and 3¾% general obligation warrants was sold to Hugo Marx & Co., of Birmingham. Dated April 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Talladega, Ala.

Bond Offering—A. R. Decatur, Clerk of the Board of Commissioners, will offer for sale at public auction at 2 p.m. (CST) on April 26 an issue of \$15,000 general obligation refunding bonds. Dated May 1, 1955. Due on Feb. 1 from 1964 to 1977 inclusive. Principal and interest payable at the Isbell National Bank, of Talladega. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ALASKA*Anchorage, Alaska*

Bond Offering—George C. Shannon, City Manager, will receive sealed bids until 4 p.m. (PST) on May 18 for the purchase of \$1,800,000 bonds, as follows:

\$300,000 street paving bonds. Due on July 1 from 1956 to 1966 inclusive.

1,500,000 telephone revenue bonds. Due on July 1 from 1956 to 1970 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the Seattle First National Bank, Seattle, or at any other bank designated by the successful bidder and approved by the City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA*Cochise County Sch. District No. 64 (P. O. Bisbee), Ariz.*

Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 2 for the purchase of \$55,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Gila County, Globe High Sch. Dist. (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 2 for the purchase of \$115,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Maricopa County Sch. District No. 38 (P. O. Phoenix), Ariz.

Bond Sale—The \$650,000 building bonds offered April 14—v. 181, p. 1360—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

Navajo County Sch. Dist. No. 1 (P. O. Holbrook), Ariz.

Bond Offering—Dorothy J. Leavitt, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 2 for the purchase of \$175,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

ARKANSAS*Conway, Ark.*

Bond Offering—Sealed bids will be received until April 28 for the purchase of \$371,000 school building bonds.

CALIFORNIA*Alta Loma School District, San Bernardino County, Calif.*

Bond Sale—The \$25,000 building bonds offered April 18—v. 181, p. 1719—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at 101.07, a basis of about 2.81%.

Arroyo Grande Union High School District, San Luis Obispo County, California

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (CDST) on May 2 for the purchase of \$342,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Buena Park Sch. Dist., Calif.

Bond Offering—B. J. Smith, County Auditor, will receive sealed bids at his office in Santa Ana, until 11 a.m. (CDST) on April 26 for the purchase of \$206,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Carlsbad Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on May 3 for the purchase of \$140,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Downey Union High Sch. District, Los Angeles County, Calif.

Bond Sale—The \$100,000 building bonds offered April 12—v. 181, p. 1719—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at price of 101.80, a basis of about 2.79%.

Galt Joint Union Elem. Sch. Dist., Sacramento and San Joaquin Counties, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on April 25 for the purchase of \$98,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Imperial, Calif.

Bond Sale—The \$240,000 water works bonds offered April 13—v. 181, p. 1607—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.11, a net interest cost of about 3.34%, as follows:

\$48,000 5s. Due on May 1 from 1956 to 1961 inclusive.

32,000 3½s. Due on May 1 from 1962 to 1965 inclusive.

160,000 3¼s. Due on May 1 from 1966 to 1985 inclusive.

Jefferson Union High Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$208,000 building bonds offered April 19—v. 181, p. 1607—were awarded to the American Trust Co., San Francisco.

Mill Valley School District, Marin County, Calif.

Bond Sale—The \$100,000 building bonds offered April 19—v. 181, p. 1820—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Montebello, Calif.

Bond Offering—Charline Bott, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on May 2 for the purchase of \$100,000 fire department equipment bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Oakdale Irrigation District (P. O. Oakdale), Stanislaus County, Calif.

Bond Offering—Edwin Koster, President of the Board of Directors, will receive sealed bids until 11 a.m. (CDST) on May 10 for the purchase of \$20,750,000 Sixth Issue Tri-Dam revenue bonds. Dated July 1, 1955. A single rate of interest, limited to 3.70% and expressed in multiples of ⅛th or 1/20th of 1% to be named by the bidder. Bonds mature July 1, 2004. Callable as of July 1, 1959. Principal and interest (J-J) payable at the District Treasurer's office; at the office of the Trustee, Bank of America National Trust & Savings Association, San Francisco; or at the District's paying agent in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Jose Sch. Dist., Marin County, Calif.

Bond Sale—The \$450,000 series B municipal improvement bonds offered April 18—v. 181, p. 1607—were awarded to F. S. Smithers & Co., New York City, and First National Bank of San Jose, jointly, at par, a net interest cost of about 1.58%, as follows:

\$360,000 1½s. Due on June 15 from 1956 to 1963 inclusive.

90,000 3½s. Due on June 15, 1964 and 1965.

San Jose Sch. Dist., Marin County, Calif.

Bond Sale—The \$30,000 building bonds offered April 19—v. 181, p. 1820—were awarded to Dean Witter & Co., of San Francisco.

South Bay Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostley, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on April 26 for the purchase of \$370,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

South San Joaquin Irrigation Dist. (P. O. Manteca), San Joaquin County, Calif.

Bond Offering—John E. Vrieling, President of the Board of Directors, will receive sealed bids until 11 a.m. (CDST) on May 10 for the purchase of \$20,750,000 Seventh Issue Tri-Dam revenue bonds. Dated July 1, 1955. A single rate of interest, limited to 3.70% and expressed in multiples of ⅛th or 1/20th of 1% to be named by the bidder. Bonds mature July 1, 2004. Callable as of July 1, 1959. Principal and interest (J-J) payable at the District Treasurer's office; at the office of the Trustee, Bank of America National Trust & Savings Association, San Francisco; or at the District's paying agent in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pomona, Calif.

Bond Offering—C. Harry Doremus, City Clerk, will receive sealed bids until 2 p.m. (PST) on May 3 for the purchase of \$1,500,000 water works revenue bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$8,400,000 court house and jail construction bonds offered April 19—v. 181, p. 1487—were awarded to a syndicate headed by Halsey, Stuart & Co., Phelps, Fenn & Co., both of New

York City, and the Harris Trust & Savings Bank, of Chicago, at 100.03, a net interest cost of about 2.21%, as follows:

\$3,360,000 2½s. Due on May 15 from 1956 to 1963 inclusive.

1,260,000 2s. Due on May 15 from 1964 to 1966 inclusive.

3,780,000 2½s. Due on May 15 from 1967 to 1975 inclusive.

Other members of the syndicate: Chemical Corn Exchange Bank, C. J. Devine & Co., Stone & Webster Securities Corp., F. S. Moseley & Co., all of New York, Braun, Bosworth & Co., Inc., Schoellkopf, Hutton & Pomeroy, of Buffalo, Hornblower & Weeks, Hallgarten & Co., both of New York, Schwabacher & Co., of San Francisco, Reynolds & Co., of New York, Trust Company of Georgia, Atlanta, Mullaney, Wells & Co., of Chicago, Milwaukee Co., Cohu & Co., of New York, F. S. Yatis & Co., of Chicago, Andrews & Wells, Inc., John Small & Co., both of New York;

First National Bank, of Minneapolis, First National Bank, of St. Paul, Thomas & Co., of Pittsburgh, Burns, Corbett & Pickard, Inc., of Chicago, Fred D. Blake & Co., of Los Angeles, Seasongood & Mayer, of Cincinnati, Woodcock, Hess & Co., of Philadelphia, Talmage & Co., of New York, Barcus, Kindred & Co., of Chicago, W. H. Newbold's Son & Co., of Philadelphia, First Cleveland Corp., Ginther, Johnston & Co., both of Cleveland, and Berman, Selonick & Co., of Cincinnati.

San Jose, Calif.

Bond Sale—The \$450,000 series B municipal improvement bonds offered April 18—v. 181, p. 1607—were awarded to F. S. Smithers & Co., New York City, and First National Bank of San Jose, jointly, at par, a net interest cost of about 1.58%, as follows:

\$360,000 1½s. Due on June 15 from 1956 to 1963 inclusive.

90,000 3½s. Due on June 15, 1964 and 1965.

</

000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

COLORADO

Arapahoe County Sch. District No. 6 (P. O. Littleton), Colo.

Bond Sale—An issue of \$525,000 building bonds was sold to Crutenden & Co., of Chicago. Due serially from 1958 to 1972 incl.

CONNECTICUT

Newington (P. O. Newington), Connecticut

Bond Offering—Harry A. Webster, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until noon (DST) on May 3 for the purchase of \$1,435,000 school bonds. Dated May 1, 1955. Due on Aug. 1 from 1956 to 1974 inclusive.

FLORIDA

Brevard County, North Brevard Elementary Special Tax School District (P. O. Titusville), Fla.

Bond Offering—Woodrow J. Darden, Superintendent of the Board of Public Instruction, will receive sealed bids until 11 a.m. (DST) on May 3 for the purchase of \$250,000 building bonds. Dated Jan. 1, 1955. Due on July 1 from 1957 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the Hanover Bank, of New York City, or at such other place as may be mutually agreed upon by the Board and the purchaser. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Broward County Port District (P. O. Port Everglades Station, Fort Lauderdale), Fla.

Bond Sale—The \$1,500,000 Port refunding and improvement revenue bonds offered April 20—v. 181, p. 1607—were awarded to a group composed of John Nuveen & Co., Chicago, Equitable Securities Corp., Nashville, Robinson-Humphrey Co., Inc., of Atlanta, and Crummer & Co., of Orlando, at 100.003, a net interest cost of about 3.15%, as follows: \$847,000 3 1/4s. Due on Jan. 1 from 1958 to 1974 inclusive. 653,000 3 1/2s. Due on Jan. 1 from 1975 to 1983 inclusive.

IDAHO

Coeur d'Alene, Idaho

Bond Sale—The \$60,065.30 Local Improvement District No. 78 special assessment bonds offered April 18—v. 181, p. 1820—were awarded to Grande & Co., of Seattle, as 4 1/4s, at par.

Idaho (State of)

Bond Sale—The \$2,000,000 State building bonds offered April 20 were awarded to a group composed of the First National Bank, A. G. Becker & Co., both of Chicago, Robert W. Baird & Co., Milwaukee, Blunt, Ellis & Simmons; Burns, Corbett & Pickard, Inc., both of Chicago, and the Continental Bank & Trust Co., of Salt Lake City, as 1.90s, at 100.05, a basis of about 1.89%. The bonds mature July 1, 1975.

ILLINOIS

Aurora, Ill.

Bond Offering—John P. Thill, City Clerk, will receive sealed bids until 9 a.m. (CST) on May 4 for the purchase of \$370,000 swimming pool bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Carroll County, Twp. High School District No. 200 (P. O. Savannah), Illinois

Bond Offering—P. A. Jenks, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 27 for the pur-

purchase of \$795,000 building bonds. Dated June 1, 1955. Due on Jan. 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at a place mutually satisfactory to the purchaser and the District. Legality approved by Charles & Trauernicht, of St. Louis.

DuPage County School District No. 41 (P. O. Glen Ellyn), Ill.

Bond Sale—The \$100,000 building bonds offered April 14—v. 181, p. 1719—were awarded to the DuPage Trust Co., of Glen Ellyn, as 1 1/2s, at a price of 100.09, a basis of 1.47%.

East St. Louis, Ill.

Bond Sale—An issue of \$206,000 judgment funding bonds was sold to Barcus, Kindred & Co., of Chicago, as 2 1/4s. Dated March 1, 1955. Due on Nov. 1 from 1956 to 1966 inclusive. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

East St. Louis, Ill.

Bond Sale—An issue of \$206,000 judgment funding bonds was sold to Barcus, Kindred & Co., of Chicago, as 2 1/4s. Dated March 1, 1955. Due on Nov. 1 from 1956 to 1966 inclusive. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Effingham, Cumberland & Shelby Counties Unit School District No. 50 (P. O. Teutopolis), Ill.

Bond Sale—An issue of \$100,000 school bonds was sold to the Teutopolis State Bank, as 2 1/2s and 2 1/2s.

McHenry and Boone Counties Community Unit Sch. Dist. No. 50 (P. O. Harvard), Ill.

Bond Sale—The \$395,000 building bonds offered April 18—v. 181, p. 1719—were awarded to William Blair & Co., Chicago, and Braun, Bosworth & Co., of Toledo, jointly, at 100.02, a net interest cost of about 2.33%, as follows: \$205,000 2s. Due on Dec. 1 from 1956 to 1966 inclusive. 190,000 2 1/2s. Due on Dec. 1 from 1967 to 1974 inclusive.

The Teachers College Board of the State of Illinois (P. O. Springfield), Illinois

Bond Sale—The \$100,000 Student Union Building revenue bonds offered April 18—v. 181, p. 1719—were awarded to Stern Bros. & Co., and Barrett, Fitch, North & Co., both of Kansas City, jointly.

INDIANA

Butler, Ind.

Bond Sale—The \$100,000 sewage works revenue bonds offered April 14—v. 181, p. 1719—were awarded to the Channer Securities Co., and Allan Blair & Co., both of Chicago, jointly, as 3 1/2s, at a price of 100.52, a basis of about 3.33%.

Galena Township (P. O. R. R. No. 3, La Porte), Ind.

Bond Offering—Arthur N. Birkholz, Township Trustee, will receive sealed bids until 2:30 p.m. (CST) on May 4 for the purchase of \$57,000 bonds, as follows:

\$28,500 School Township bonds. Due semi-annually from July 1, 1956, to Jan. 1, 1970, incl. 28,500 Civil Township bonds. Due semi-annually from July 1, 1956, to Jan. 1, 1970.

The bonds are dated May 1, 1955. Principal and interest (J-J) payable at the First National Bank & Trust Co., of LaPorte. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$3,210,000 Sanitary District bonds offered April 15—v. 181, p. 1719—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago; Bankers Trust Co., of New York City; Mercantile Trust Co., of St. Louis; Alex. Brown & Sons, of Baltimore; Stern Brothers & Co., of Kansas City, and Roosevelt & Cross, of New York City, as 2 1/2s, at a price of 100.13, a basis of about 2.11%.

Klondike Sch. Building Corporation (P. O. Lafayette), Ind.

Bond Offering—Lucille Wilhelm, Secretary, will receive sealed bids at the office of H. H. Hammel, Jr., 118 North Third Street, Lafayette, until 1 p.m. (CST) on April 28 for the pur-

chase of \$490,000 first mortgage revenue bonds. Dated May 1, 1955. Due semi-annually from July 1, 1957 to Jan. 1, 1984 inclusive. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the First Merchants National Bank & Trust Co., Lafayette. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

St. Joseph Township Sch. Township (P. O. Fort Wayne), Ind.

Bond Offering—Walter M. Dreyer, Township Trustee, will receive sealed bids until 11 a.m. (CST) on April 26 for the purchase of \$64,000 building bonds.

Dated March 1, 1955. Due from July 1, 1956, to Jan. 1, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Springfield Township School Bldg. Corp. (P. O. Fort Wayne), Ind.

Bond Sale—The \$500,000 first mortgage bonds offered April 14—v. 181, p. 1720—were awarded to the City Securities Corporation, of Indianapolis.

Washington Twp. Marion County Sch. Building Corporation (P. O. 711 Electric Bldg. Indianapolis), Indiana

Bond and Debenture Offering—Claude M. Warren, Secretary, will receive sealed bids at the Assembly Room, Safe Deposit Dept. of the Indiana National Bank, 3 Virginia Ave., Indianapolis, until 1 p.m. (CST) on May 4 for the purchase of \$6,822,000 revenue bonds and debentures, as follows:

\$6,600,000 first mortgage bonds. Dated May 1, 1955. Due semi-annually from July 1, 1957 to Jan. 1, 1977. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis; Harris Trust & Savings Bank, Chicago; or at the Hanover Bank, New York City.

222,000 debentures. Dated May 15, 1955. Due July 1, 1977. Callable as of July 1, 1960. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis.

Legality of issues approved by Ross, McCord, Ice & Miller of Indianapolis.

IOWA

Ames Indep. Sch. Dist., Iowa

Bond Offering—Frank B. Howell, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on May 2 for the purchase of \$370,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Belle Plaine Independent School District, Ia.

Bond Sale—An issue of \$260,000 building bonds was sold to Halsey, Stuart & Co., of Chicago, as 2 1/4s, at a price of 100.08, a basis of about 2.24%. Dated April 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Fort Dodge, Iowa

Bond Offering—Ruth H. Cleland, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 26 for the purchase of \$22,000 bonds, as follows:

\$16,000 general obligation sewer bonds. Due on Nov. 1 from 1956 to 1959 inclusive.

6,000 special assessment sewer bonds. Due on June 1 from 1957 to 1964 inclusive.

Each issue is dated May 2, 1955. Legality approved by H. N. Rogers of Des Moines.

Grand Mound, Ia.

Bond Sale—An issue of \$13,000 town hall bonds was sold to the White-Phillips Co., Inc., of Davenport, Stubbs, Smith & Lombardo, of Birmingham, Harrington & Co., of Jackson, Smart, Clowes & Oswald, of Louisville, and W. C. Thornburgh Co., of Cincinnati.

West Burlington Independent Sch. District, Ia.

Bond Sale—An issue of \$162,000 building bonds was sold to a group composed of the First of Iowa Corporation, Shaw, McDermott & Co., both of Des Moines, and the Central Republic Co., of Chicago.

The bonds are dated April 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Due on May 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of May 1, 1960. Principal and interest (M-N) payable at the Bank of Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville, and Chapman & Cutler, of Chicago.

Louisville, Ky.

Bond Sale—The \$7,500,000 general obligation refuse disposal and street and traffic improvement bonds offered April 20—v. 181, p. 1608—were awarded to a syndicate headed by the Northern Trust Co., Chicago, at 100.004, a net interest cost of about 2.21%, as follows:

\$1,330,000 6s. Due on Jan. 1 from 1956 to 1962 inclusive.

2,470,000 2s. Due on Jan. 1 from 1963 to 1975 inclusive.

3,145,000 2 1/4s. Due on Jan. 1 from 1976 to 1992 inclusive.

555,000 1 1/2s. Due on Jan. 1 from 1993 to 1995 inclusive.

KANSAS

Nickerson School District, Kansas

Bond Sale—An issue of \$400,000 building bonds was sold to the Columbian Securities Corp., Topeka.

Wichita, Kan.

Bond Offering—Ralph Wulz, Director of Finance, will receive sealed bids until 9 a.m. (CST) on April 26 for the purchase of \$3,558,462.46 bonds, as follows:

\$3,119,140.75 curb, gutter, paving, sewer and street bonds. Due on May 1 from 1956 to 1965 inclusive.

439,321.71 flood control bonds. Due on May 1 from 1956 to 1965 inclusive.

The bonds are dated May 1, 1955. Principal and interest (M-N) payable at the State Fiscal Agency, Topeka. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas.

KENTUCKY

Glasgow, Ky.

Bond Offering—Malcolm Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 26 for the purchase of \$50,000 school revenue bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1970 inclusive.

Bonds due on March 1, 1958, and thereafter are callable on Sept. 1, 1958, or on any subsequent interest payment date. Principal and interest (M-S) payable at the New Farmers National Bank, of Glasgow. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Henderson, Ky.

Bond Sale—The \$5,385,000 electric light and power revenue bonds offered April 21—v. 181, p. 1720—were awarded to a syndicate headed by F. S. Smithers & Co., New York City, at 100.01, a net interest cost of about 2.88%, as follows:

\$249,000 2 1/4s. Due June 1

timore, at 100.02, a net interest cost of about 2.15%, as follows.
\$105,000 2s. Due on May 1 from 1957 to 1968 inclusive.
150,000 2 1/2s. Due on May 1 from 1969 to 1972 inclusive.
145,000 2 1/4s. Due on May 1 from 1973 to 1975 inclusive.

MASSACHUSETTS**Boston, Mass.**

Note Offering—James E. Gildea, City Treasurer-Collector, will receive sealed bids until noon (EST) on April 28 for the purchase of \$5,000,000 notes. Dated April 28, 1955. Due Nov. 4, 1955.

Brandeis University (P. O. Waltham), Mass.

Bond Offering—Bernard Gordon, Comptroller, will receive sealed bids until 11 a.m. (DST) on May 2 for the purchase of \$620,000 non tax-exempt first mortgage dormitory bonds. Dated July 1, 1954.

Essex County (P. O. Salem), Mass.
Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on April 26 for the purchase of \$100,000 Industrial Farm Loan notes. Dated April 29, 1955 and due April 29, 1956.

Gloucester, Mass.

Note Sale—The \$200,000 notes offered April 21 were awarded to the Gloucester Safe Deposit & Trust Co., of Gloucester, at 0.93% discount.

Holyoke, Mass.

Bond Sale Postponed—Date of sale of the \$261,000 macadam pavement and sewer bonds, originally scheduled for April 21—v. 181, p. 1821—was changed to April 28.

Hudson, Mass.

Bond Sale—The \$100,000 electric bonds offered April 21 were awarded to Townsend, Dabney & Tyson, of Boston, as 2s, at 100.06, a basis of about 1.98%.

The bonds are dated May 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Note Sale—The \$800,000 notes offered April 20 were awarded to the Boston Safe Deposit & Trust Co., and the Rockland-Atlas National Bank, both of Boston, jointly, at 0.89% discount.

The notes are due on Nov. 10, 1955. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The \$1,626,000 local housing authorities notes offered April 21 were awarded to Dwinell, Harkness & Hill, of Boston.

Melrose, Mass.

Bond Offering—S. Homer Buttrick, City Treasurer, will receive sealed bids until 11 a.m. (DST) on April 27 for the purchase of \$600,000 school bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1960 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$400,000 notes offered April 15 were awarded to the Newton-Waltham Bank & Trust Co., Newton, at 0.738% discount.

The notes are dated April 25, 1955. Due on March 29, 1956. Payable at the Rockland-Atlas National Bank, of Boston.

Monson, Mass.

Bond Sale—The \$340,000 school bonds offered April 20—v. 181, p. 1821—were awarded to R. L. Day & Co., and Paine, Webber, Jackson & Curtis, both of Boston,

jointly, as 1.60s, at 100.16, a basis of about 1.53%.

Quincy, Mass.

Note Offering—Frederick A. Mooney, City Treasurer and Collector, will receive sealed bids until 11 a.m. (DST) on April 26 for the purchase of \$500,000 notes. Dated April 27, 1955 and due on Dec. 2, 1955.

Salem, Mass.

Bond Sale—The \$125,000 pavement and sidewalk bonds offered March 31—v. 181, p. 1489—were awarded to the First National Bank, of Boston, as 1.40s, at a price of 100.04, a basis of about 1.38%.

South Hadley, Mass.

Bond Offering—Margaret S. LaCross, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 30 State St., Boston 6, until 11 a.m. (DST) on April 28 for the purchase of \$1,860,000 bonds, as follows:

\$1,200,000 school project bonds. Due on May 15 from 1956 to 1975 inclusive.

500,000 school bonds. Due on May 15 from 1956 to 1975 inclusive.

160,000 sewer bonds. Due on May 15 from 1956 to 1975 inclusive.

The bonds are dated May 15, 1955. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield, Mass.

Bond Sale—The \$3,000,000 water mains bonds offered April 21—v. 181, p. 1609—were awarded to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., Carl M. Loeb, Rhoades & Co., all of New York City, Townsend, Dabney & Tyson, of Boston, and Talmage & Co., of New York City, as 1.90s, at 100.06, a basis of about 1.89%.

Stoneham, Mass.

Note Sale—An issue of \$44,000 sewer mains notes was sold to the Second Bank-State Street Trust Co., of Boston, as 1.80s, at a price of 100.16, a basis of about 1.76%.

Waltham, Mass.

Note Offering—John E. Clark, City Treasurer and Collector, will receive sealed bids until 11 a.m. (DST) on April 27 for the purchase of \$900,000 notes. Dated April 28, 1955. Due on Nov. 4, 1955.

MICHIGAN**Allendale Township School District No. 9 (P. O. Allendale), Mich.**

Bond Sale—The \$170,000 building bonds offered April 5 were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as follows:

\$25,000 3s. Due on April 1 from 1956 to 1959 inclusive.

60,000 2 1/2s. Due on April 1 from 1960 to 1965 inclusive.

59,000 2 3/4s. Due on April 1 from 1966 to 1970 inclusive.

13,000 2 1/2s. Due on April 1, 1971.

13,000 2s. Due on April 1, 1972. Interest A-O.

Belleville, Mich.

Bond Offering—W. J. Pitcher, City Clerk, will receive sealed bids until 7:45 p.m. (EST) on May 2 for the purchase of \$60,000 automobile parking system revenue bonds. Dated March 1, 1955. Due on July 1 from 1956 to 1967, inclusive. The bonds are callable prior to maturity. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Monitor Twp. Sch. Dist. No. 2 (P. O. Bay City), Mich.

Bond Sale—The \$53,000 building bonds offered April 19—v. 181, p. 1721—were awarded to the peoples National Bank of Bay City, as 2 1/2s, at 100.50, a basis of about 2.42%.

Nankin Township Sch. District No. 7 (P. O. 3200 Middlebelt Road, Inkster), Mich.

Note Sale—The \$50,000 tax anticipation notes offered April 12—v. 181, p. 1721—were awarded to the National Bank of Detroit.

Interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Caro, Mich.

Bond Sale—The \$50,000 general obligation bonds offered April 11 were awarded to McDonald-Moore & Co., of Detroit.

Delta Township School District No. 10 (P. O. Lansing), Mich.

Bond Sale—The \$150,000 school site and building bonds offered April 14—v. 181, p. 1720—were awarded to a group headed by Kenover, MacArthur & Co., of Detroit.

Flushing, Mich.

Bond Offering—Jane Price, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 2 for the purchase of \$350,000 water supply system revenue bonds. Dated April 1, 1955. Due on April 1 from 1957 to 1992, inclusive. The bonds are callable prior to maturity. Principal and interest (A-O) payable at the Citizens Commercial & Savings Bank, Flint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids Township Sch. Dist. No. 4 (P. O. Grand Rapids), Mich.

Bond Sale—The \$105,000 building bonds offered April 12—v. 181, p. 1720—were awarded to McDonald-Moore & Co., of Detroit.

Grattan Twp. Sch. Dist. No. 1 (P. O. Route 3, Belding), Mich.

Bond Sale—The \$50,000 building bonds offered April 19—v. 181, p. 1721—were awarded to Kenover, MacArthur & Co., of Detroit, at 100.13, a net interest cost of about 2.65%, as follows:

\$47,000 2 3/4s. Due on April 1 from 1956 to 1971 inclusive.

3,000 2s. Due April 1, 1972.

Grosse Pointe Farms, Mich.

Bond Sale—The \$275,000 water revenue bonds offered April 18—v. 181, p. 1721—were awarded to the First of Michigan Corp., and H. V. Sattley & Co., both of Detroit, jointly, at 100.02, a net interest cost of about 2.18%, as follows:

\$30,000 2 1/4s. Due on July 1 from 1958 to 1960, inclusive.

95,000 2s. Due on July 1 from 1961 to 1967, inclusive.

150,000 2 1/4s. Due on July 1 from 1968 to 1976, inclusive.

Gross Pointe Woods, Mich.

Bond Sale—The \$18,000 series A garbage disposal system revenue bonds offered April 18—v. 181, p. 1252—were awarded to Kenover, MacArthur & Co., of Detroit.

Linden Community Sch. Dist., Michigan

Bond Offering—Marie Mueller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$60,000 building bonds. Dated March 1, 1955. Due on May 1 from 1956 to 1965, inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder.

Park Township Fractional School Dist. No. 8 (P. O. Holland), Mich.

Bond Sale—The \$40,000 building bonds offered April 13—v. 181, p. 1721—were awarded to the First of Michigan Corporation, of Detroit, at a price of par, a net interest cost of about 2.09%, as follows:

\$30,000 2 1/2s. Due on April 1 from 1956 to 1966 inclusive.

10,000 1 1/2s. Due on April 1 from 1967 to 1969 inclusive.

Park Twp. Frac. Sch. Dist. No. 4 (P. O. Holland), Mich.

Bond Sale—The \$175,000 building bonds offered April 18—v. 181, p. 1821—were awarded to the First of Michigan Corp., Detroit.

Rogers Twp. Union School District (P. O. Rogers City), Mich.

Bond Offering—Donald T. Van Zandt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$600,000 building bonds. Dated May 1, 1955. Due on April 1 from 1957 to 1960 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

American National Bank of St. Paul, as 1.90s, at 100.02, a basis of about 1.39%.

The bonds are dated April 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Bonds due in 1957 and thereafter are callable. Principal and interest payable at a bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Duluth, Minn.

Certificate Offering—Berth H. Parson, City Clerk, will receive sealed bids until 10 a.m. (CST) on April 27 for the purchase of \$300,000 certificates of indebtedness. Dated June 1, 1955. Due on June 1 from 1957 to 1960 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Freeborn County (P. O. Albert Lea), Minn.

Bond Sale—The \$123,000 drainage bonds offered April 18—v. 181, p. 1609—were awarded to the American National Bank of St. Paul.

Glencoe, Minnesota

Certificate Offering—Otto E. Petrich, Secretary of the Light and Power Commission, will receive sealed bids until 1:30 p.m. (CST) on April 26 for the purchase of \$150,000 light and power plant revenue certificates. Dated May 15, 1955. Due semi-annually from Nov. 15, 1955 to Nov. 15, 1960 inclusive. Principal and interest payable at the Security State Bank of Glencoe. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Henderson, Minn.

Bond Sale—The \$12,000 street lighting bonds offered April 14—v. 181, p. 1721—were awarded to the Citizens State Bank, of Arlington, as 2.40s, at a price of 100.22, a basis of about 2.33%.

Hennepin County Indep. Sch. Dist. No. 12 (P. O. Richfield), Minn.

Bond Offering—T. G. Evensen & Associates, of Minneapolis, announce that sealed bids will be received until 7:30 p.m. (CST) on April 26 for the purchase of \$1,000,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Bonds due in 1976 and thereafter are callable as of Feb. 1, 1975.

The sale of the foregoing bonds was postponed when originally offered on Feb. 16.

MISSISSIPPI***Brandon, Miss.***

Bond Sale—An issue of \$54,000 refunding water works and revenue bonds was sold to Leland Speed Co., of Jackson, as 2 3/4s, 2 1/2s and 2 1/4s. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1965 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Covington, Miss.

Bond Sale—An issue of \$50,000 hospital bonds was sold to Allen & Co., of Hazelhurst, as 1 1/8s. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Lowndes County (P. O. Columbus), Mississippi

Bond Sale—An issue of \$175,000 general obligation bridge and road bonds was sold to Leftwich & Ross, of Memphis, as 2s, 2 1/4s and 2 1/2s. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Meridian, Miss.

Bond Offering—R. S. Tew, City Clerk and Treasurer, will receive sealed bids until 10 a.m. (CST) on April 28 for the purchase of \$786,000 street improvement bonds. Due serially from 1956 to 1965 inclusive.

Port Gibson, Miss.

Bond Sale—An issue of \$530,000 gas system revenue bonds was sold to the Southern Bond Co., Jackson, as 4s, 3 1/2s and 3 3/4s. Dated Dec. 1, 1954. Due on Dec. 1 from 1958 to 1964, inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Quitman, Miss.

Bond Sale—Various bonds aggregating \$310,000 were sold to Alvis and Co., of Jackson, as follows:

\$20,000 3 1/4% general obligation water works bonds. Due on April 1 from 1956 to 1975, inclusive.

60,000 3 1/4% general obligation sewer bonds. Due on April 1, from 1956 to 1984, inclusive. 230,000 3 1/2% and 3 3/4% water and sewer revenue bonds. Due on April 1 from 1956 to 1984, inclusive.

The bonds are dated April 1, 1955. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI***Jefferson County Reorganized Sch. District, Missouri***

Bond Sale—An issue of \$395,000 building bonds was sold to a group composed of A. G. Edwards & Sons, Newhard, Cook & Co., both of St. Louis, and Lucas, Eisen & Waeckerle, of Kansas City, as 2 3/4s, at a price of 101.31, a basis of about 2.64%.

MONTANA***Cascade County Sch. Dist. No. 1 (P. O. Great Falls), Mont.***

Bond Offering—V. F. Gibson, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on May 23 for the purchase of \$3,957,000 building bonds. Dated June 30, 1955. Due serially in 20 years. Callable on June 30, 1956.

Lincoln County Sch. Dist. No. 13 (P. O. Eureka), Mont.

Bond Offering—Ella West, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on April 29 for the purchase of \$95,000 building bonds. Dated Dec. 31, 1954.

Yellowstone County Sch. Dist. No. 2 (P. O. Billings), Mont.

Bond Offering—Edward Lacklen, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 9 for the purchase of \$1,600,000 building bonds. Dated May 1, 1955. Amortization bonds will be the first choice; serial bonds will

be the second choice of the School Board. Interest M-N. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

NEVADA***Nye County, Toiyabe Sch. Dist. (P. O. Gabbs), Nev.***

Bond Offering—Hatfield Goudy, Clerk of the Board of Trustees, will receive sealed bids until 11 a.m. (PST) on May 2 for the purchase of \$90,000 building bonds. Dated May 1, 1955. Due on May 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office in Tonopah. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW HAMPSHIRE***Franklin, N. H.***

Bond Offering—Mildred S. Gillman, City Clerk, will receive sealed bids until noon (EST) on April 27 for the purchase of \$60,000 public improvement bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1961, inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY***Denville Township (P. O. Denville), N. J.***

Bond Offering—Clair R. Kelly, Township Clerk, will receive sealed bids until 8 p.m. (DST) on May 4 for the purchase of \$80,000 sewer assessment bonds. Dated May 1, 1953. Due on May 1 from 1956 to 1963 inclusive. Principal and interest (M-N) payable at the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Little Ferry, N. J.

Bond Sale—The \$29,975 general improvement bonds offered April 19—v. 181, p. 1721—were awarded to J. B. Hanauer & Co., of Newark, as 2.05s, at 100.03, a basis of about 2.04%.

Lower Twp. Sch. Dist. (P. O. Cape May, R. F. D. No. 1), N. J.

Bond Offering—Freeman S. Douglass, Sr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 11 for the purchase of \$20,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kirkland (Town), Clark Mills Water Dist. (P. O. Clinton), New York

Bond Offering—Harold G. Converse, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 3 for the purchase of \$190,000 water bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Hayes National Bank, Clinton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lawrence, N. Y.

Bond Offering—Albert E. Hart, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 5 for the purchase of \$100,000 land acquisition bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank, Freeport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mamaroneck N. Y.

Note Offering—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8:15 p.m. (DST) on April 25 for the purchase of \$300,000 tax anticipation notes. Dated April 28, 1955 and due on July 15, 1955.

Mount Morris, Leicester, Groveland and West Sparta Central Sch. Dist. No. 1 (P. O. Mount Morris), N. Y.

Bond Offering—Helen S. Shea, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 5 for the purchase of \$890,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Security Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ridgefield, N. J.

Bond Offering—Otto Ehrlich, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$89,000 general improvement bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1969 inclusive. Principal and interest (M-N) payable at the Ridgefield Nation-

al Bank. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NEW YORK***Batavia City Sch. Dist. (P. O. Batavia), N. Y.***

Bond Sale—The \$1,478,000 building bonds offered April 19—v. 181, p. 1722—were awarded to a group composed of C. J. Devine & Co., Barr Bros. & Co., Hornblower & Weeks, Bache & Co., and Rand & Co., all of New York City, as 2.10s, at 101.08, a basis of about 2%.

Cairo, Durham, Athens, Catfish, Coxsackie and Greenville Central Sch. Dist. No. 1 (P. O. Cairo), New York

Bond Sale—The \$60,000 building bonds offered April 14—v. 181, p. 1722—were awarded to the National Commercial Bank of Albany, as 2.10s, at a price of 100.16, a basis of about 2.07%.

German Flatts, Little and Columbia Central Sch. Dist. No. 2 (P. O. Mohawk), N. Y.

Bond Offering—Maxine E. Shepherd, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 4 for the purchase of \$400,000 building bonds. Dated May 15, 1955. Due on May 15 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Oneida National Bank & Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington (P. O. Huntington), New York

Bond Sale—The \$465,000 incinerator bonds offered April 20 were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2.10s, at 100.14, a basis of about 2.08%.

The bonds are dated March 1, 1955. Due on March 1 from 1956 to 1969 inclusive. Principal and interest (M-S) payable at the Bank of Huntington & Trust Co., Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kirkland (Town), Clark Mills Water Dist. (P. O. Clinton), New York

Bond Offering—Harold G. Converse, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 3 for the purchase of \$20,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lawrence, N. Y.

Bond Offering—Albert E. Hart, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 5 for the purchase of \$100,000 land acquisition bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank, Freeport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mamaroneck N. Y.

Note Offering—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8:15 p.m. (DST) on April 25 for the purchase of \$300,000 tax anticipation notes. Dated April 28, 1955 and due on July 15, 1955.

Mount Morris, Leicester, Groveland and West Sparta Central Sch. Dist. No. 1 (P. O. Mount Morris), N. Y.

Bond Offering—Helen S. Shea, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 5 for the purchase of \$890,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Security Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$3,075,000 notes offered April 19—v. 181, p. 1822—were awarded as follows:

\$1,025,000 104th issue notes to the Chemical Corn Exchange Bank, New York City, and Associates, at 1.34% interest, plus a premium of \$32, the effective rate being 1.3366%. 1,870,000 105th issue notes to Eastman, Dillon & Co., New York City, at 5% interest, plus a premium of \$43,234.03, the effective rate being 0.66504%.

Newark Valley, N. Y.

Bond Offering—Clyde D. Turk, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on May 2 for the purchase of \$10,500 fire truck bonds. Dated May 2, 1955. Due on May 2 from 1956 to 1969 inclusive. Principal and interest payable at the Village Treasurer's office.

Niagara Falls, N. Y.

Bond Offering—E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (EDST) on April 27 for the purchase of \$3,289,645 bond anticipation notes, as follows:

\$1,458,720 (renewal) notes. Due on Dec. 31, 1955. 1,830,925 notes. Due on May 16, 1956.

The notes are dated May 16, 1955. Principal and interest payable at any bank or trust company located in the State which the purchaser may request, except that there shall be only one place of payment for all notes in any one group. If the purchaser makes no request, the notes will be payable at the Hanover Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Niskayuna Water Dists. (P. O. Schenectady), N. Y.

Bond Sale—The \$71,750 water bonds offered April 14—v. 181, p. 1610—were awarded to the Schenectady Trust Company, as 2 3/4s, at a price of 100.13, a basis of about 2.73%.

North Hempstead Union Free Sch. Dist. No. 2 (P. O. East Williston), New York

Bond Sale—The \$2,775,000 building bonds offered April 20—v. 181, p. 1822—were awarded as 2.70s, at 100.33, a basis of about 2.66%, to a group composed of Halsey, Stuart & Co., Kidder, Peabody & Co., Blair & Co., Inc., Estabrook & Co., Geo. G. Gibbons & Co., First of Michigan Corporation, B. J. Van Ingen & Co., Chas. E. Weigold & Co., Adams, McEntee & Co., Inc., W. H. Morton & Co., Andrews & Wells, Inc., and Granbery, Marache & Co., all of New York.

Bond Sale—The \$400,000 2s. Due on May 1 from 1956 to 1969 inclusive. 35,000 2 1/2s. Due May 1, 1970. 485,000 2 1/2s. Due on May 1 from 1971 to 1982 inclusive. 225,000 0.25s. Due on May 1 from 1983 to 1985 inclusive.

Franklin County, Franklinton Sch. Dist. (P. O. Louisville), N. C.

Bond Sale—The \$1,235,000 school building bonds offered April 19—v. 181, p. 1722—were awarded to a group composed of the Wachovia Bank & Trust Co., Winston-Salem, Equitable Securities Corp., Nashville, John Nuveen & Co., Chicago, and Scott, Horner & Mason, of Lynchburg, at par, a net interest cost of about 2.39%, as follows:

\$490,000 2s. Due on May 1 from 1956 to 1969 inclusive. 35,000

| | |
|------------------|------------|
| North Wilkesboro | 359,000 |
| Pembroke | *129,000 |
| Raleigh | *4,525,000 |
| Reidsville | *1,250,000 |
| Roanoke Rapids | 990,000 |
| Rocky Mount | *3,600,000 |
| Sanford | *720,000 |
| Smithfield | 150,000 |
| Taylorsville | *220,000 |
| Wilmington | *1,120,000 |
| Winston-Salem | 3,500,000 |
| Woodland | *98,000 |

Districts:

| | |
|-----------------------------------------|------------|
| Albemarle City Ad- ministrative Unit | *\$500,000 |
| Asheboro S. D. | 100,000 |
| Greenville S. D. | 500,000 |

* All or a part, although not assured, will most likely be offered within the next four months. Bids for \$1,235,000 of the Burke County Bonds already advertised for April 19th.

OHIO**Amherst, Ohio**

Bond Offering—Charles Miller, Village Clerk, will receive sealed bids until noon (EST) on May 3 for the purchase of \$26,885 special assessment street improvement bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the legal depository, presently the Amherst Lorain County Savings & Trust Company, Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Celina, Ohio

Bond Sale—The \$25,000 water works improvement bonds offered April 15—v. 181, p. 1722—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.03, a basis of about 2.32%.

Chesapeake Union Exempted Village School District, Ohio

Bond Offering—Ivan C. Goodall, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 4 for the purchase of \$251,000 school building bonds. Dated April 15, 1955. Due on Dec. 15 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of Ironton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chillicothe, Ohio

Bond Offering—David K. Webb, City Auditor, will receive sealed bids until 3 p.m. (EST) on April 25 for the purchase of \$750,000 second mortgage water works system revenue bonds. Dated June 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the First National Bank of Chillicothe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus, Ohio

Bond and Note Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on May 5 for the purchase of \$591,300 special assessment (limited tax) bonds and notes, as follows:

\$100,000 Street Improvement and Intersection Fund No. 92 bonds. Due on June 1 from 1957 to 1966 inclusive.

182,000 New Municipal Building Fund No. 2 bonds. Due on June 1 from 1957 to 1986 inclusive.

309,300 street improvement notes, series No. 139. Due Dec. 1, 1956.

Each issue is dated June 1, 1955. Principal and interest payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Franklin Local School District (P. O. Celina), Ohio

Bond Offering—Albert Wynk, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 27 for the purchase of \$60,000 building bonds.

Dated March 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the legal depository, presently the First National Bank of Celina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Grandview Heights City Sch. Dist., Ohio

Bond Sale—The \$825,000 building bonds offered April 20—v. 181, p. 1723—were awarded to a group composed of Stranahan, Harris & Co., Inc., Toledo, First Cleveland Corp., Field, Richards & Co., Prescott & Co., all of Cleveland, and Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at 101.11, a basis of about 2.37%.

Granville, Ohio

Bond Sale—The \$48,000 sewage disposal plant bonds offered April 15—v. 181, p. 1722—were awarded to the First of Cleveland Corp., Cleveland, as 2¾s, at a price of 100.87, a basis of about 2.63%.

Heath, Ohio

Bond Sale—The \$750,000 water works bonds offered April 21—v. 181, p. 1722—were awarded to Ryan, Sutherland & Co., Stranahan, Harris & Co., and Braun, Bosworth & Co., all of Toledo, as 3s, at 101.81, a basis of about 2.74%.

Hubbard, Ohio

Bond Offering—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (EST) on April 30 for the purchase of \$45,000 improvement bonds. Dated June 1, 1955. Due on March 1 and Sept. 1 from 1956 to 1965 inclusive. Interest M-S.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 4 for the purchase of \$245,390 bonds, as follows:

\$119,520 Highway improvement bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

81,130 water supply line bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

27,630 water supply line bonds. Due on Dec. 1 from 1956 to 1962 inclusive.

9,610 water supply line bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

7,500 ditch improvement bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

The bonds are dated June 1, 1955. Principal and interest (J-D) payable at the County Treasurer's office.

Madeira Exempted Village School District (P. O. Cincinnati), Ohio

Bond Sale—The \$11,250 building bonds offered April 18 were awarded to J. A. White & Co., of Cincinnati, as 3s, at 100.79, a basis of about 2.81%.

Napoleon, Ohio

Bond Sale—The \$10,958.78 street improvement bonds offered April 15—v. 181, p. 1722—were awarded to the Community Bank, of Napoleon, as 4s, at a price of 100.11, a basis of about 3.97%.

New Bremen Local Sch. Dist., Ohio

Bond Offering—Orville C. Reudebusch, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 3 for the purchase of \$490,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the First National Bank in New Bremen. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Somerset, Ohio

Bonds Reoffered—The \$23,000 municipal building bonds offered April 14—v. 181, p. 1722—were not sold. Sealed bids will be received until May 5 for the reoffering of the bonds, it is reported.

Wauseon, Ohio

Bond Offering—George E. Gor-such, Village Clerk, will receive sealed bids until noon (EST) on April 29 for the purchase of \$15,932 special assessment street improvement bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1965, inclusive. Principal and interest (M-N) payable at the Peoples State Bank, Wauseon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Worthington, Ohio

Bond Sale—The \$12,000 improvement bonds offered April 18—v. 181, p. 1722—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at 100.52, a basis of about 2.41%.

Yellow Springs Exempted Village Sch. Dist. (P. O. Yellow Springs), Ohio

Bond Sale—The \$130,000 building bonds offered April 20—v. 181, p. 1722—were awarded to McDonald & Co., of Cleveland, as 2¾s, at 100.24, a basis of about 2.72%.

OKLAHOMA**Alfalfa County Indep. Sch. Dist. No. 97 (P. O. Aline), Okla.**

Bond Offering—Jay Hertzler, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 26 for the purchase of \$13,000 bonds, as follows:

\$4,000 equipment bonds. Due from 1957 to 1960 inclusive.

9,000 transportation equipment bonds. Due from 1957 to 1960 inclusive.

Chelsea, Okla.

Bond Offering—Helen Land, Town Clerk, will receive sealed bids until 8 p.m. (CST) on April 26 for the purchase of \$20,000 series B water works extension and improvement bonds. Due from 1958 to 1961 inclusive.

Cleveland, Okla.

Bond Offering—J. D. Cheek, City Manager, will receive sealed bids until May 2 for the purchase of \$29,000 sanitary sewer system bonds.

Grady County Dependent School District No. 37 (P. O. Chickasha), Oklahoma

Bond Offering—Louis Carroll, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 26 for the purchase of \$5,000 school transportation bonds. Due serially from 1957 to 1961 inclusive.

Kay County Dependent Sch. Dist. No. 27 (P. O. Newkirk), Okla.

Bond Offering—Earl H. Trenary, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on April 25 for the purchase of \$12,000 building and furniture bonds. Due from 1957 to 1962 inclusive.

Lincoln County Indep. Sch. Dist. No. 105 (P. O. Chandler), Okla.

Bond Offering—H. A. Johnson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$65,000 building and furniture bonds. Due from 1957 to 1972 inclusive.

Major County Indep. Sch. Dist. No. 6 (P. O. Chouteau), Okla.

Bond Sale—The \$30,000 building bonds offered April 15—v. 181, p. 1611—were awarded to Calvert & Canfield, of Oklahoma City.

McCurtain County Dependent Sch. Dist. No. 29 (P. O. Idabel), Okla.

Bond Offering—W. G. Gibson, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on April 27 for the purchase of \$15,237 bonds, as follows:

\$852,000 water system extension and improvement bonds. Due from 1957 to 1980 inclusive.

677,237 sanitary sewer and sewage disposal plant bonds. Due from 1958 to 1980 inclusive.

purchase of \$5,000 building and furniture bonds. Due from 1958 to 1962 inclusive.

Midwest City, Okla.

Bond Offering—F. B. Foster, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 26 for the purchase of \$1,529,337 bonds, as follows:

\$852,000 water system extension and improvement bonds. Due from 1957 to 1980 inclusive.

677,237 sanitary sewer and sewage disposal plant bonds. Due from 1958 to 1980 inclusive.

purchase of \$5,000 building and furniture bonds. Due from 1958 to 1962 inclusive.

PENNSYLVANIA**Finleyville, Pa.**

Bond Offering—Sealed bids will be received until May 4 for the purchase of the \$15,000 bonds previously offered on April 13.

Hollidaysburg Community High School Authority, Pa.

Bond Sale—Revenue bonds totaling \$2,500,000 are being offered by a syndicate composed of Kidder, Peabody & Co., Blair & Co., Inc., and Ira Haupt & Co., of New York City, Stroud & Co., of Philadelphia, Bache & Co., of New York City, C. C. Collings & Co., of Philadelphia, Hemphill, Noyes & Co., of New York City, Singer, Deane & Scribner, Arthur, Lestrade & Co., both of Pittsburgh, Hallowell, Sulzberger & Co., Rambo, Close & Kerner, Inc., both of Philadelphia, Thomas & Co., of Pittsburgh, Warren W. York & Co., Inc., of Allentown, and J. H. Drass & Co., of Sunbury, as follows:

\$1,400,000 2% to 2.875% school bonds. Due serially from 1956 to 1979 inclusive.

1,100,000 3% school bonds. Due in 1988.

The bonds are dated May 1, 1955.

Newport Twp. Sch. Dist. (P. O. Glen Lyon), Pa.

Bond Offering—T. S. Augradi, Secretary of the Board of School Directors, will receive sealed bids until 7 p.m. (DST) on May 2 for the purchase of \$33,000 general obligation refunding bonds.

Sayre School District, Pa.

Bond Sale—The \$129,000 building bonds offered April 18—v. 181, p. 1823—were awarded to Bache & Co., New York City, as 2½s, at 100.03, a basis of about 2.24%.

State College Joint Sch. Authority (P. O. State College), Pa.

Bond Sale—The \$2,550,000 school building revenue bonds offered April 19—v. 181, p. 1723—were awarded to a group composed of Goldman, Sachs & Co., Eastman, Dillon & Co., Bache & Co., all of New York, De Haven & Townsend, Croutier & Bodine, Yarnall, Biddle & Co., both of Philadelphia, Arthurs, Lestrade & Co., Fauset, Steele & Co., both of Pittsburgh, and Schaffer, Neckler &

follows: \$200,000 to First National Bank of Boston, at 0.90% discount; \$250,000 to Rhode Island Hospital Trust Co., Providence, 0.84%; and \$50,000 to the Plantations Bank of Rhode Island, of Providence, at 0.90%.

The notes are dated April 22, 1955. Due on June 29, 1955. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rhode Island (State of)

Bond Sale—The \$2,500,000 Blackstone Valley Sewer District bonds offered April 20—v. 181, p. 1823—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Hornblower & Weeks, Adams, McEntee & Co., Inc., and George B. Gibbons & Co., all of New York City, as 2½s, at 102.09, a basis of about 2.38%.

SOUTH CAROLINA

Spartanburg County Sch. Dists. (P. O. Spartanburg), S. C.

Bond Offering—Sam Townes Holland, County Superintendent of Education, will receive sealed bids until 11 a.m. (EST) on May 1 for the purchase of \$120,000 school building bonds, as follows:

\$35,000 School District No. 1 bonds. Due on May 1 from 1956 to 1965 inclusive.

85,000 School District No. 5 bonds. Due on May 1 from 1956 to 1965 inclusive.

The bonds are dated May 1, 1955. Principal and interest (M-N) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

SOUTH DAKOTA

Belle Fourche, S. D.

Bond Sale—The \$125,000 water works bonds offered April 18—v. 181, p. 1823—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Rapid City, S. Dak.

Bond Sale—The \$120,000 municipal building bonds offered April 18—v. 181, p. 1823—were awarded to Piper, Jaffray & Hopwood, and J. M. Dain & Co., both of Minneapolis, jointly.

DIVIDEND NOTICES

UNITED STATES LINES COMPANY



Common Stock DIVIDEND

The Board of Directors has authorized the payment of a dividend of thirty-seven and one-half cents (\$3.37½) per share payable June 10, 1955, to holders of Common Stock of record May 27, 1955, who on that date hold regularly issued Common Stock (\$1.00 par) of this Company.

CHAS. F. BRADLEY, Secretary
One Broadway, New York 4, N. Y.

SINCLAIR OIL CORPORATION

Common Stock Dividend No. 98

The Board of Directors of Sinclair Oil Corporation on April 20, 1955 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$65) per share on the Common Stock, payable by check on June 15, 1955 to stockholders of record at the close of business on May 13, 1955.

P. C. SPENCER
President

TENNESSEE

Bolivar, Tennessee

Bond Offering—M. G. Isbell, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 4 for the purchase of \$600,000 bonds as follows:

\$400,000 water and sewer revenue bonds. Due on June 1 from 1959 to 1985 inclusive.

200,000 water and sewer revenue and tax bonds. Due on June 1 from 1957 to 1976 inclusive.

Dated June 1, 1955. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Interest J-D.

Knoxville, Tenn.

Bond Sale—The \$2,000,000 series D electric revenue bonds offered April 19—v. 181, p. 1491

—were awarded to a group composed of Goldman, Sachs & Co., Dick & Merle-Smith, F. S. Moseley & Co., W. H. Morton & Co., Wm. E. Pollock & Co., all of New York City, and the Temple Securities Corp., Nashville, at par, a net interest cost of about 2.23%, as follow:

\$25,000 5s. Due April 1, 1959.

25,000 1½s. Due April 1, 1960.

100,000 1¾s. Due on April 1 from 1961 to 1964 inclusive.

100,000 2s. Due on April 1 from 1965 to 1968 inclusive.

1,750,000 2¼s. Due on April 1 from 1969 to 1975 inclusive.

TEXAS

Balmorhea Indep Sch. Dist., Texas

Bond Sale—An issue of \$40,000 school bonds was sold to R. K. Dunbar & Co., of San Antonio, as 3½s and 3s, at a price of par. Dated April 1, 1955. Due on July 1 from 1956 to 1983 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Bellaire, Texas

Bond Offering—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$345,000 permanent improvement bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce of Houston. Legality approved by Vinson, Elkins, Weems & Seal, of Houston.

Bogota, Texas

Bond Sale—An issue of \$30,000 4¼% water works system improvement and extension bonds was awarded to Henry-Seay & Co., of Dallas, at par. Dated April 1, 1955. Due on April 1 from 1969 to 1978 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Cross Plains Indep Sch. Dist., Tex.

Bond Sale—An issue of \$200,000 school bonds was sold to R. A. Underwood & Co., of Dallas as 3¾s, 3½s and 2½s, at a price of 101.27. Dated February 15, 1955. Due on Feb. 15, 1956 to 1985 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas Indep. Sch. Dist., Texas

Bond Offering—Secretary Bryan Adams announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on April 27 for the purchase of \$10,000,000 school improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Republic National Bank, or Dallas, or at the Chase Manhattan Bank, of New York City, or at the purchaser's option. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dickinson Indep. Sch. Dist., Texas

Bond Offering—H. E. Jackson, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$775,000 school bonds. Dated March 1, 1955. Due on March 1 from 1968 to 1980 inclusive. Bonds due in 1968 and thereafter are callable as of

March 1, 1967. Principal and interest (M-S) payable at a bank mutually agreeable to the District and the purchaser. Legality approved by Vinson, Elkins, Weems & Seal, of Houston.

The offering of the foregoing bonds (originally \$800,000) was postponed when offered previously on March 10 — v. 181, p. 1127.

El Campo, Texas

Bond Offering—Ruth Bowen, City Secretary, will receive sealed bids until 11 a.m. (CST) on April 29 for the purchase of \$320,000 street improvement bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1976, inclusive. Bonds due in 1971 and thereafter are callable as of March 1, 1970. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Vinson, Elkins, Weems & Seal, of Houston.

Montgomery County (P. O. Conroe), Texas

Certificate Sale—The \$200,000 certificates of indebtedness offered April 15—v. 181, p. 1823—were awarded to the First National Bank of Dallas.

Palestine, Texas

Bond Sale—An issue of \$105,000 water works revenue bonds was sold to Merrill Lynch, Pierce, Fenner & Beane, of Dallas, as 2½s, 1¾s and 2s, at 100.04. Dated March 15, 1955 and due on March 15 from 1956 to 1965 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Plainview, Texas

Bond Sale—Bonds totaling \$200,000 were sold to the First Southwest Co., of Dallas as follows:

\$125,000 water and sewer bonds. 75,000 street bonds.

Van, Texas

Bond Sale—An issue of \$26,000 municipal improvement bonds was sold to the First Southwest Company, of Dallas, as 2½s. Dated April 1, 1955. Due serially from 1956 to 1961 inclusive.

WASHINGTON

Anacortes, Wash.

Bond Sale—The \$1,100,000 water revenue bonds offered April 19—v. 181, p. 1824—were awarded to a group composed of White, Weld & Co., New York City, Dean Witter & Co., San Francisco, Wm. P. Harper & Son & Co., Portland, Burns, Corbett & Pickard, Inc., Chicago, and Chas. N. Tripp & Co., Portland, at par, a net interest cost of about 3.04%, as follows:

\$61,000 6s. Due on Nov. 1 from 1956 to 1960, inclusive.

68,000 2¾s. Due on Nov. 1 from 1961 to 1964, inclusive.

432,000 3s. Due on Nov. 1 from 1965 to 1982, inclusive.

149,000 3½s. Due on Nov. 1, 1983 and 1984.

390,000 4s. Due Nov. 1, 1984.

Clallam County, Dry Creek School Dist. No. 319 (P. O. Port Angeles), Washington

Bond Offering—J. S. Bugge, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 2 for the purchase of \$77,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. The bonds are callable 5 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

Island County (P. O. Coupeville), Washington

Bond Offering—J. W. Libbey, County Auditor, will receive sealed bids until 11 a.m. (PST) on May 2 for the purchase of \$146,000 general obligation funding bonds. Dated May 15, 1955. Due on May 15 from 1957 to 1975 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Ashwaubenon School District, Wis.

Bond Offering—Wilmer Christopher, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 5 for the purchase of \$250,000 corporate purpose bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the Peoples Trust Savings Bank, of Green Bay. Legality approved by Chapman & Cutler, of Chicago.

Dodge and Fond du Lac Counties, Lomira Consol. Sch. Dist. Joint No. 5 (P. O. Lomira), Wis.

Bond Offering—Marvin Hayes, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 4 for the purchase of \$160,000 school bonds.

Fond du Lac County (P. O. Fond du Lac), Wis.

Bond Sale—The \$100,000 highway improvement bonds offered April 15—v. 181, p. 1612—were awarded to Blyth & Co., Portland, and the National Bank of Commerce, of Golden Valley, jointly, as 3s, 2½s and 2¾s.

Pierce County Fire Protection Dist. No. 2 (P. O. Tacoma), Wash.

Bond Sale

Bond Sale—An issue of \$200,000 general obligation bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as 2½s. Dated April 1, 1955. Due on April 1 from 1957 to 1965 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Kalama (P. O. Kalama), Washington

Bond Offering—Lewis A. Ziegler, Secretary of the Port Commission, will receive sealed bids until 11 a.m. (PST) on May 7 for the purchase of \$50,000 general obligation bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1965, inclusive. Callable after 5 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

LaCrosse, Wis.

Bond Sale—The \$340,000 corporate bonds offered April 14—v. 181, p. 1492—were awarded to the Northern Trust Co., of Chicago, as 2¾s, at a price of 100.87, a basis of about 1.58%.

Oshkosh, Wis.

Bond Offering—Roger Kliss, City Clerk, will sell at public auction at 2 p.m. (CST) on May 3, an issue of \$500,000 corporate purchase bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

QUEBEC

Cap-Chat School District, Que.

Bond Sale—An issue of \$112,500 school bonds was sold to Clement, Guimont, Inc., and J. T. Gendron & Co., Inc., both of Quebec, jointly, at a price of 96.88, a net interest cost of about 4.22%, as follows:

\$32,500 Fidalgo School District No. 2 bonds. Due on March 1 from 1957 to 1975 inclusive.

14,300 Dewey School District No. 6 bonds. Due on March 1 from 1957 to 1975 inclusive.

5,200 Rosario School District No. 1 bonds. Due on March 1 from 1957 to 1975 inclusive.

The bonds are dated April 1, 1955. Interest A-O.

Lachine School District, Que.

Bond Sale—An issue of \$690,000 school bonds was sold to Casgrain & Co., Ltd., and the Canadian Bank of Commerce, of Montreal, jointly, at a price of 97.00